



Monthly Financial Report

January 2018

Prepared by: Finance Department

To: Mayor and Town Council

Via: Thomas G. Bradford, Town Manager

From: Jane Struder, Finance Director

Date: February 12, 2018

Subject: Monthly Financial Report – Results Through January 31, 2018

This Monthly Financial Report provides an overview of the Town of Palm Beach's financial activities for the period ending January 31, 2018, four months of activity representing 33.3% of the fiscal year.

Highlights include:

- ✓ Total General Fund Revenues to date are 64.3% of budget compared to 63.4% at the same time last year.
- ✓ Total General Fund Expenditures to date are 36.5% of the budget compared to 34.4% at the same time last year.
- ✓ Recreation Enterprise Fund Revenues to date are 70.7% of budget compared to 67.5% at the same time last year.
- ✓ Recreation Enterprise Fund Expenditures to date are 27.1% of budget compared to 26.0% at the same time last year.

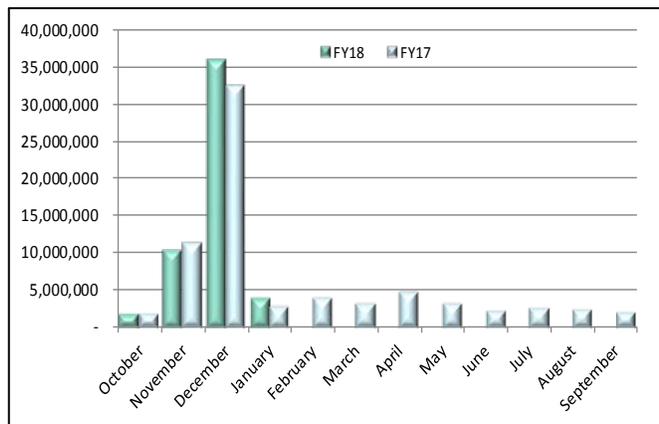
The report includes an analysis of the General Fund major revenue sources and a General Fund expenditure analysis by Department and by type. In addition, the Recreation Enterprise Fund revenue and expenditure summary is included, as well as revenue and expenditure summary information for other selected funds.

General Fund Revenues

| General Fund Revenues For the Period Ended January 31, 2018 (33% of FY2018) | | | | | | | | |
|---|-------------------|----------------------|------------------------|-------------------|----------------------|------------------------------|-------------------|------------------------------|
| | FY2018 Budget | FY2018 YTD Actual | % Budget vs. Actual | FY2017 Budget | FY2017 YTD Actual | % Budget vs. Actual | FY2017 Actual | % Budget vs. Actual |
| Ad Valorem Taxes | 51,470,500 | 44,387,104 | 86.2% | 49,494,500 | 41,421,898 | 83.7% | 50,195,981 | 101.4% |
| Sales, Use and Fuel Taxes | 338,000 | 82,634 | 24.4% | 333,000 | 83,131 | 25.0% | 352,282 | 105.8% |
| Utility Service Taxes | 5,812,000 | 1,648,089 | 28.4% | 5,570,000 | 1,564,840 | 28.1% | 5,728,187 | 102.8% |
| Business Tax Receipts | 730,600 | 654,288 | 89.6% | 697,000 | 629,935 | 90.4% | 713,710 | 102.4% |
| Building Permits | 6,471,875 | 2,253,812 | 34.8% | 6,156,000 | 1,706,147 | 27.7% | 6,490,797 | 105.4% |
| Franchise Fees | 2,275,000 | 332,287 | 14.6% | 2,200,000 | 388,770 | 17.7% | 2,273,218 | 103.3% |
| Other Licenses, Fees and Permits | 527,500 | 237,837 | 45.1% | 507,500 | 207,485 | 40.9% | 533,727 | 105.2% |
| Federal and Local Grants | 145,250 | 0 | 0.0% | 57,500 | 0 | 0.0% | 26,350 | 45.8% |
| State Shared Revenues | 1,025,200 | 246,984 | 24.1% | 1,101,000 | 245,234 | 22.3% | 982,545 | 89.2% |
| Shared Revenues from Other Local Units | 15,000 | 5,214 | 34.8% | 20,000 | 2,125 | 10.6% | 19,598 | 98.0% |
| Public Safety Fees | 1,471,300 | 435,185 | 29.6% | 1,443,300 | 481,667 | 33.4% | 1,324,118 | 91.7% |
| Physical Environment Fees | 1,348,100 | 849,215 | 63.0% | 1,310,000 | 917,650 | 70.0% | 1,277,199 | 97.5% |
| Transportation Fees | 1,084,500 | 330,302 | 30.5% | 1,025,500 | 327,771 | 32.0% | 1,041,988 | 101.6% |
| Other Charges for Services | 39,750 | 10,208 | 25.7% | 37,750 | 9,825 | 26.0% | 38,617 | 102.3% |
| Judgments and Fines | 981,800 | 340,942 | 34.7% | 1,070,000 | 209,498 | 19.6% | 621,525 | 58.1% |
| Violations of Local Ordinances | 157,000 | 115,125 | 73.3% | 185,000 | 16,375 | 8.9% | 178,244 | 96.3% |
| Interest and Other Earnings | 581,858 | 120,176 | 20.7% | 704,339 | (2,869) | -0.4% | 421,515 | 59.8% |
| Rents and Royalties | 36,000 | - | 0.0% | 36,000 | - | 0.0% | 34,892 | 96.9% |
| Disposition of Fixed Assets | 0 | 0 | 0.0% | 0 | 0 | 100.0% | 0 | 100.0% |
| Miscellaneous Revenues | 327,000 | 120,339 | 36.8% | 252,758 | 256,408 | 101.4% | 435,261 | 172.2% |
| Interfund Transfers | 6,659,334 | 195,000 | 2.9% | 4,651,230 | 228,332 | 4.9% | 685,000 | 14.7% |
| Total Revenues | 81,497,567 | 52,364,739 | 64.3% | 76,852,377 | 48,694,221 | 63.4% | 73,374,754 | 95.5% |

Monthly Total Revenue Comparison

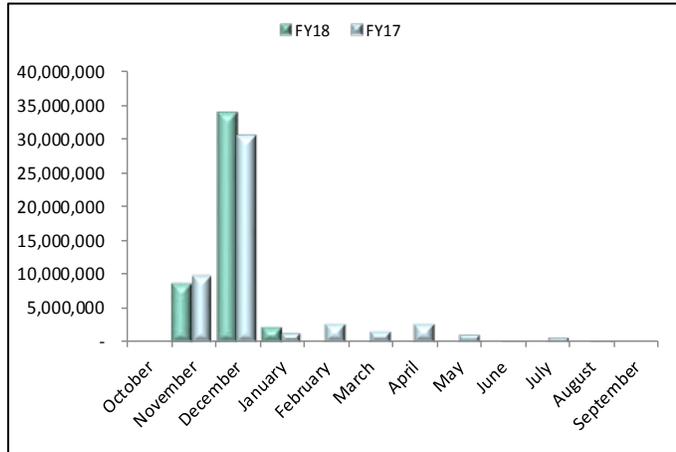
| | FY2018 | FY2017 | Difference |
|--------------|-------------------|-------------------|------------------|
| October | 1,893,808 | 2,010,137 | (116,330) |
| November | 10,455,526 | 11,372,765 | (917,239) |
| December | 35,949,737 | 32,410,786 | 3,538,951 |
| January | 4,065,603 | 2,900,533 | 1,165,070 |
| February | | 4,097,092 | |
| March | | 3,308,098 | |
| April | | 4,782,571 | |
| May | | 3,291,287 | |
| June | | 2,253,454 | |
| July | | 2,771,442 | |
| August | | 2,610,352 | |
| September | | 2,210,487 | |
| Total | 52,364,674 | 74,019,003 | 3,670,453 |



Major Revenue Analysis

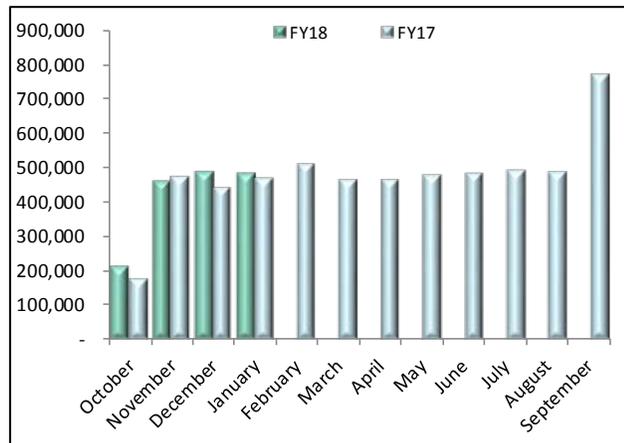
Property Tax

| | FY2018 | FY2017 | Difference |
|--------------|-------------------|-------------------|------------------|
| October | | | 0 |
| November | 8,562,558 | 9,815,826 | (1,253,267) |
| December | 33,758,491 | 30,372,791 | 3,385,700 |
| January | 2,066,054 | 1,233,281 | 832,774 |
| February | | 2,697,784 | |
| March | | 1,441,527 | |
| April | | 2,568,117 | |
| May | | 1,046,950 | |
| June | | 257,200 | |
| July | | 691,993 | |
| August | | 70,513 | |
| September | | | |
| Total | 44,387,104 | 50,195,981 | 2,965,206 |



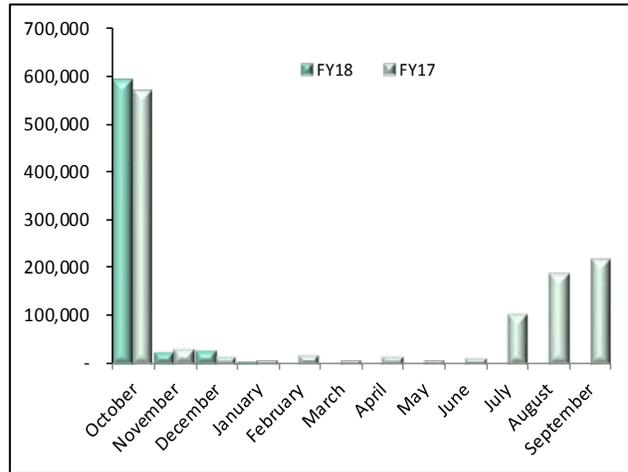
Utility Services Tax

| | FY2018 | FY2017 | Difference |
|--------------|------------------|------------------|---------------|
| October | 214,464 | 176,969 | 37,495 |
| November | 459,640 | 473,423 | (13,783) |
| December | 487,585 | 441,610 | 45,975 |
| January | 486,400 | 472,837 | 13,563 |
| February | | 509,736 | |
| March | | 467,052 | |
| April | | 465,673 | |
| May | | 481,469 | |
| June | | 484,648 | |
| July | | 493,684 | |
| August | | 489,449 | |
| September | | 771,637 | |
| Total | 1,648,089 | 5,728,187 | 83,249 |



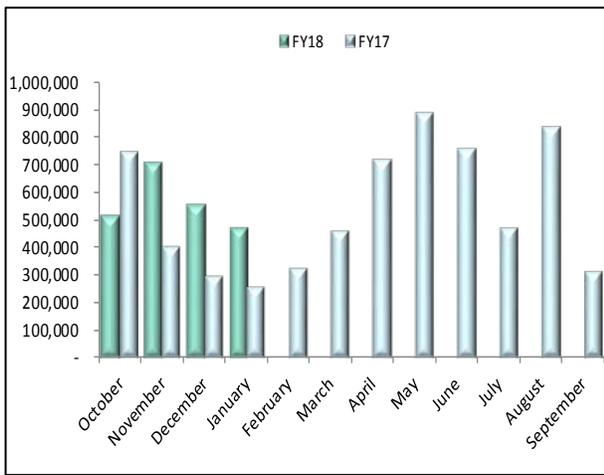
Business Tax Receipts

| | FY2018 | FY2017 | Difference |
|--------------|----------------|------------------|---------------|
| October | 591,539 | 570,274 | 21,266 |
| November | 26,486 | 34,307 | (7,821) |
| December | 28,120 | 15,131 | 12,989 |
| January | 8,142 | 10,223 | (2,081) |
| February | | 20,318 | |
| March | | 9,967 | |
| April | | 17,323 | |
| May | | 11,370 | |
| June | | 12,693 | |
| July | | 105,425 | |
| August | | 188,776 | |
| September | | 220,502 | |
| Total | 654,288 | 1,216,309 | 24,353 |



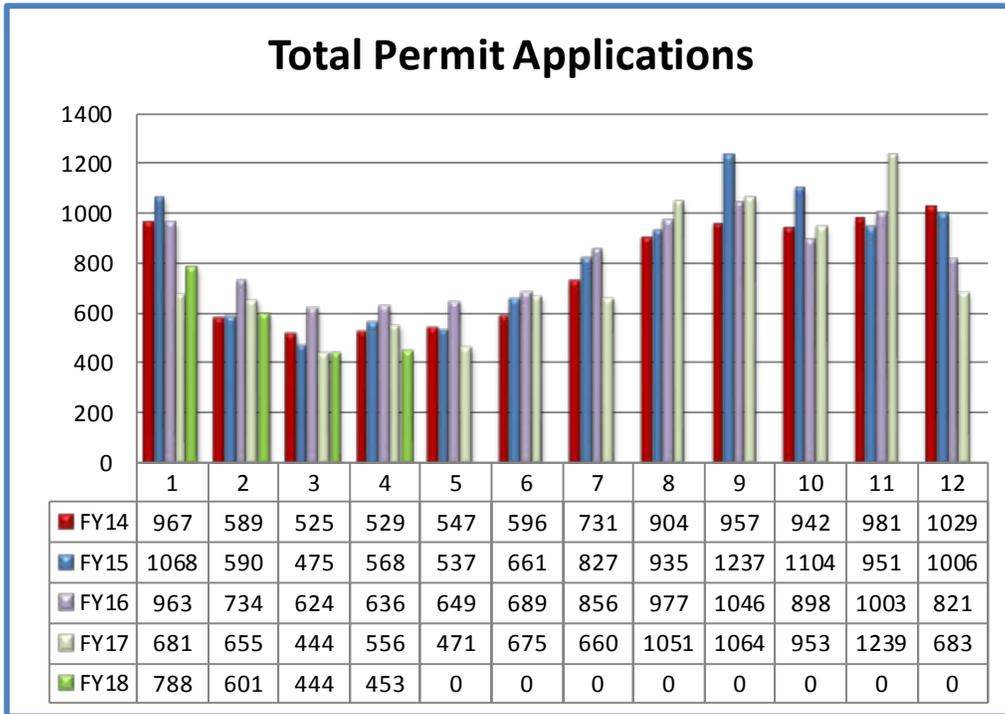
Building Permits

| | FY2018 | FY2017 | Difference |
|--------------|------------------|------------------|----------------|
| October | 518,171 | 746,313 | (228,142) |
| November | 711,395 | 403,209 | 308,186 |
| December | 554,509 | 296,878 | 257,631 |
| January | 469,736 | 259,757 | 209,979 |
| February | | 327,557 | |
| March | | 458,827 | |
| April | | 720,805 | |
| May | | 889,231 | |
| June | | 760,301 | |
| July | | 471,515 | |
| August | | 839,656 | |
| September | | 316,757 | |
| Total | 2,253,812 | 6,490,807 | 547,655 |

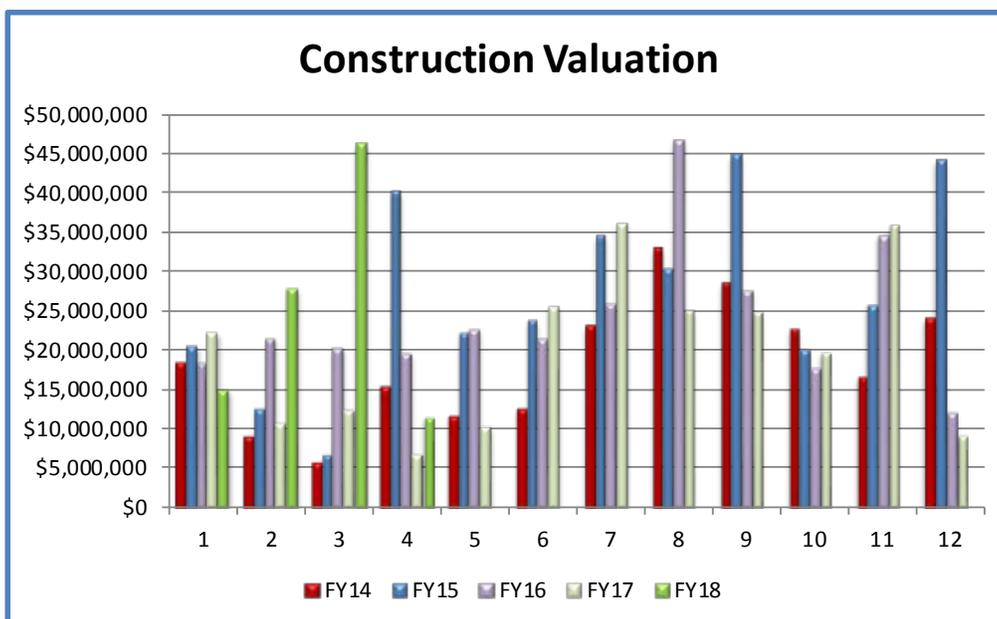


Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY14 through year-to-date FY18.

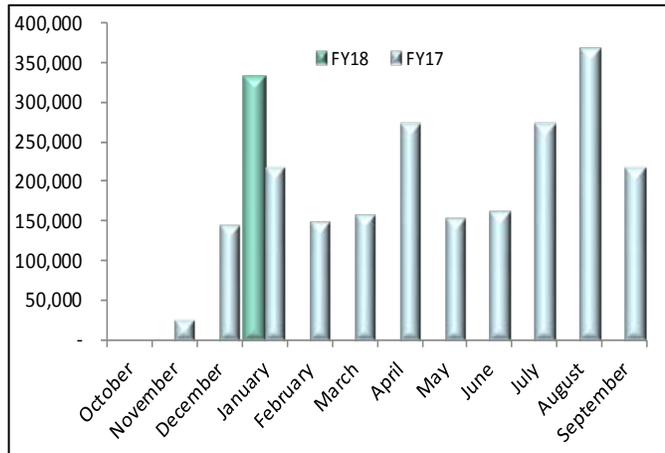


The total construction valuation trend by month is shown in the chart below for FY14 through year-to-date FY18.



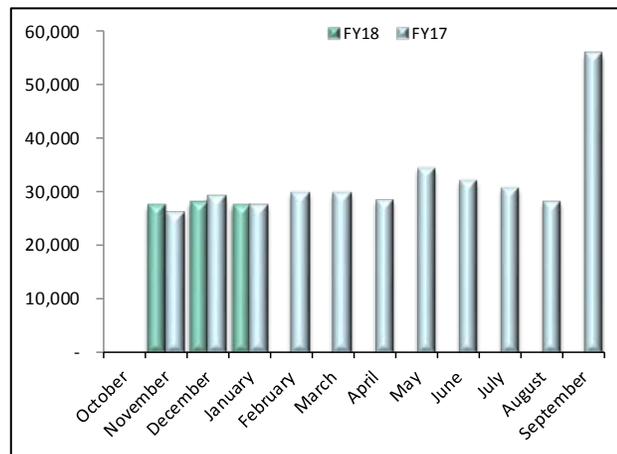
Franchise Fees

| | FY2018 | FY2017 | Difference |
|--------------|----------------|------------------|-----------------|
| October | - | - | - |
| November | - | 27,309 | (27,309) |
| December | - | 144,356 | (144,356) |
| January | 332,287 | 217,105 | 115,182 |
| February | | 149,922 | |
| March | | 157,974 | |
| April | | 272,784 | |
| May | | 153,663 | |
| June | | 161,350 | |
| July | | 272,908 | |
| August | | 365,743 | |
| September | | 217,513 | |
| Total | 332,287 | 2,140,626 | (56,483) |



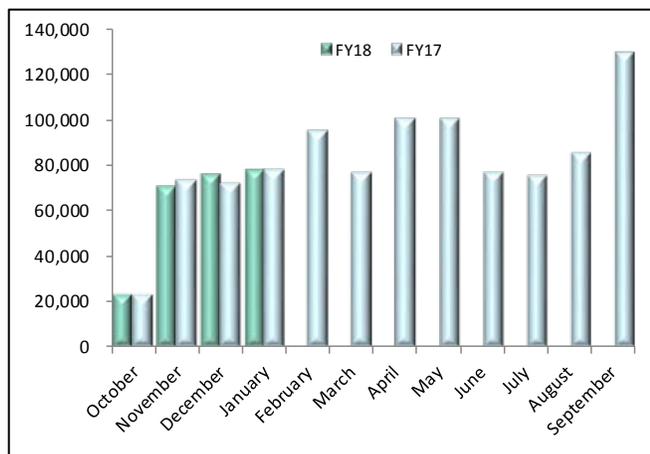
Local Option Gas Taxes

| | FY2018 | FY2017 | Difference |
|--------------|---------------|----------------|--------------|
| October | - | - | 0 |
| November | 27,474 | 26,237 | 1,236 |
| December | 27,779 | 29,344 | (1,565) |
| January | 27,381 | 27,549 | (168) |
| February | | 29,714 | |
| March | | 29,970 | |
| April | | 28,451 | |
| May | | 34,268 | |
| June | | 32,101 | |
| July | | 30,560 | |
| August | | 28,208 | |
| September | | 55,880 | |
| Total | 82,634 | 352,281 | (496) |



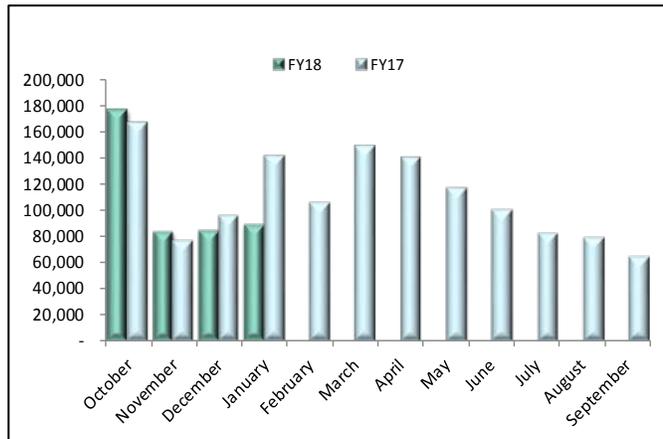
State Shared Revenue

| | FY2018 | FY2017 | Difference |
|--------------|----------------|----------------|--------------|
| October | 23,171 | 23,043 | 128 |
| November | 70,279 | 73,090 | (2,811) |
| December | 75,855 | 71,680 | 4,175 |
| January | 77,679 | 77,423 | 257 |
| February | | 95,144 | |
| March | | 76,361 | |
| April | | 100,301 | |
| May | | 100,392 | |
| June | | 76,424 | |
| July | | 74,781 | |
| August | | 84,707 | |
| September | | 129,200 | |
| Total | 246,984 | 982,545 | 1,749 |



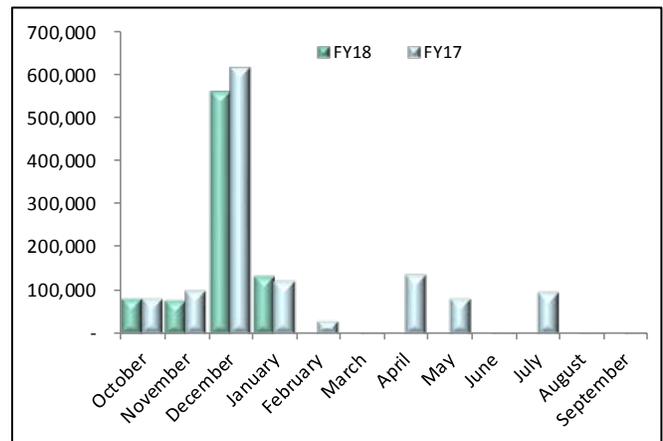
Public Safety Revenue

| | FY2018 | FY2017 | Difference |
|--------------|----------------|------------------|-----------------|
| October | 177,366 | 166,947 | 10,419 |
| November | 83,810 | 76,772 | 7,038 |
| December | 84,951 | 96,189 | (11,238) |
| January | 89,058 | 141,760 | (52,701) |
| February | | 106,310 | |
| March | | 149,448 | |
| April | | 140,113 | |
| May | | 117,191 | |
| June | | 100,815 | |
| July | | 83,119 | |
| August | | 79,809 | |
| September | | 65,255 | |
| Total | 435,185 | 1,323,729 | (46,483) |



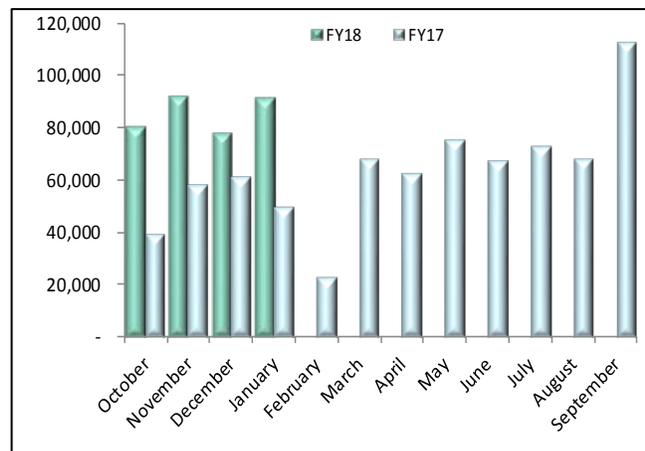
Physical Environment

| | FY2018 | FY2017 | Difference |
|--------------|----------------|------------------|-----------------|
| October | 83,042 | 81,191 | 1,851 |
| November | 78,264 | 100,411 | (22,147) |
| December | 557,289 | 612,844 | (55,555) |
| January | 131,768 | 123,203 | 8,565 |
| February | | 29,043 | |
| March | | 3,304 | |
| April | | 136,874 | |
| May | | 83,144 | |
| June | | 3,951 | |
| July | | 98,067 | |
| August | | 5,456 | |
| September | | 107 | |
| Total | 850,363 | 1,277,595 | (67,287) |



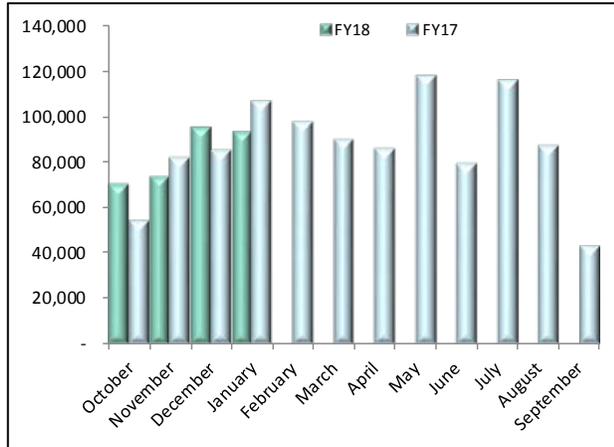
Fine Revenue

| | FY2018 | FY2017 | Difference |
|--------------|----------------|----------------|----------------|
| October | 80,488 | 39,534 | 40,955 |
| November | 91,774 | 58,531 | 33,243 |
| December | 78,116 | 61,586 | 16,531 |
| January | 91,492 | 49,847 | 41,646 |
| February | | 23,041 | |
| March | | 68,317 | |
| April | | 62,417 | |
| May | | 75,801 | |
| June | | 67,810 | |
| July | | 72,853 | |
| August | | 67,892 | |
| September | | 112,751 | |
| Total | 341,872 | 760,380 | 132,374 |



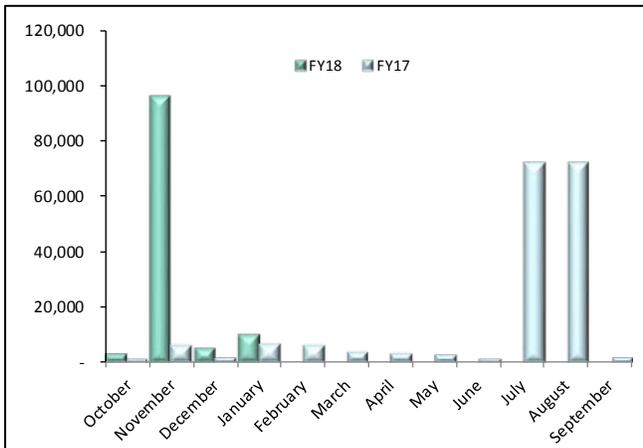
Parking Meter Revenue

| | FY2018 | FY2017 | Difference |
|--------------|----------------|------------------|--------------|
| October | 69,777 | 54,548 | 15,230 |
| November | 73,152 | 81,476 | (8,324) |
| December | 94,795 | 84,924 | 9,871 |
| January | 92,578 | 106,824 | (14,246) |
| February | | 97,302 | |
| March | | 89,296 | |
| April | | 85,459 | |
| May | | 117,850 | |
| June | | 79,007 | |
| July | | 115,394 | |
| August | | 86,805 | |
| September | | 43,105 | |
| Total | 330,302 | 1,041,988 | 2,531 |



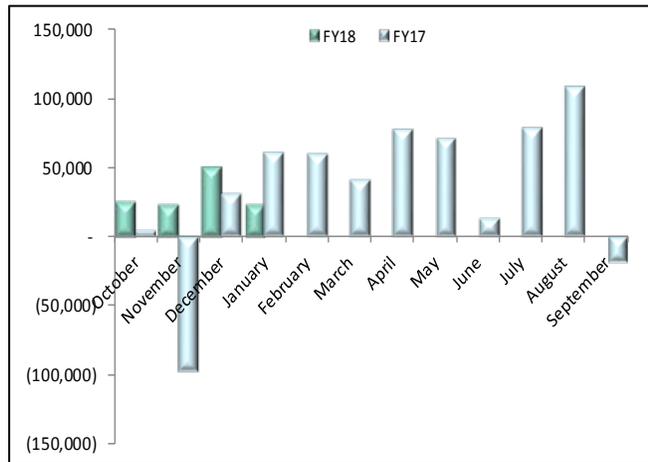
Code Enforcement Fine Revenue

| | FY2018 | FY2017 | Difference |
|--------------|----------------|----------------|---------------|
| October | 3,200 | 1,450 | 1,750 |
| November | 96,475 | 6,338 | 90,138 |
| December | 5,050 | 1,913 | 3,138 |
| January | 10,400 | 6,675 | 3,725 |
| February | | 6,050 | |
| March | | 3,900 | |
| April | | 3,050 | |
| May | | 2,725 | |
| June | | 1,050 | |
| July | | 71,675 | |
| August | | 71,694 | |
| September | | 1,725 | |
| Total | 115,125 | 178,244 | 98,750 |



Interest and Investment Income

| | FY2018 | FY2017 | Difference |
|--------------|----------------|----------------|----------------|
| October | 25,528 | 4,234 | 21,294 |
| November | 22,924 | (97,651) | 120,575 |
| December | 49,093 | 30,426 | 18,667 |
| January | 22,630 | 60,123 | (37,493) |
| February | | 59,517 | |
| March | | 40,488 | |
| April | | 76,994 | |
| May | | 69,906 | |
| June | | 12,913 | |
| July | | 78,475 | |
| August | | 107,724 | |
| September | | (18,788) | |
| Total | 120,176 | 424,360 | 123,044 |



Investment Report Highlights through December 2017:

- Total Investments (Surplus Funds and Bond Proceeds): \$127,164,918
- Total Fiscal Year-to-Date Investment Income (All Funds): \$148,651
- Long Term Core Investment Total Fiscal YTD Return: 0.06%
Benchmark -0.17%

| Core Investments | 1 Year Return | 3 Year Return |
|---|---------------|---------------|
| PFM Fixed Income 1-5 Year Actively Management Portfolio | 1.07% | 1.13% |
| FMIvT 1 – 3 Year Bond Fund | 0.90% | 0.83% |
| FMIvT 3 – 5 Year Bond Fund | 1.87% | 1.58% |
| PFM Money Market Fund | 1.10% | N/A |
| Certificates of Deposit | 1.52% | N/A |

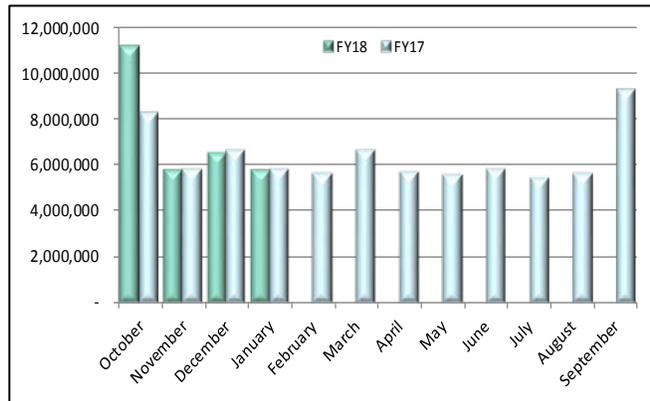
General Fund Expenditures

| General Fund Comparison of Expenditures Expenditures by Department For the Period Ended January 31, 2018 (33% of FY2018) | | | | | | | | |
|---|-------------------|----------------------|------------------------|-------------------|----------------------|------------------------|-------------------|------------------------|
| | FY2018 Budget | FY2018 YTD Actual | % Budget vs. Actual | FY2017 Budget | FY2017 YTD Actual | % Budget vs. Actual | FY2017 Actual | % Budget vs. Actual |
| Legislative | 157,500 | 50,604 | 32.1% | 155,900 | 22,487 | 14.4% | 158,177 | 101.5% |
| General Government | 929,596 | 511,880 | 55.1% | 698,017 | 407,201 | 58.3% | 760,712 | 109.0% |
| Town Manager | 798,492 | 248,293 | 31.1% | 781,929 | 261,450 | 33.4% | 809,912 | 103.6% |
| Advice and Litigation | 578,788 | 218,613 | 37.8% | 561,000 | 202,108 | 36.0% | 975,017 | 173.8% |
| Information Systems | 2,599,005 | 1,211,450 | 46.6% | 2,460,413 | 983,971 | 40.0% | 2,417,593 | 98.3% |
| Human Resources | 892,580 | 205,266 | 23.0% | 888,575 | 211,284 | 23.8% | 745,390 | 83.9% |
| Town Clerk | 358,385 | 96,504 | 26.9% | 351,507 | 91,259 | 26.0% | 361,656 | 102.9% |
| Finance | 1,793,071 | 572,306 | 31.9% | 1,760,221 | 566,344 | 32.2% | 1,682,084 | 95.6% |
| Planning, Zoning & Building | 4,333,309 | 1,276,899 | 29.5% | 4,316,599 | 1,321,455 | 30.6% | 4,074,970 | 94.4% |
| Library | 335,008 | 167,504 | 50.0% | 350,250 | 187,625 | 53.6% | 350,250 | 100.0% |
| Fire-Rescue | 13,319,134 | 4,028,325 | 30.2% | 12,333,767 | 3,798,861 | 30.8% | 12,387,280 | 100.4% |
| Police | 14,908,617 | 4,551,946 | 30.5% | 14,742,293 | 4,707,589 | 31.9% | 14,778,917 | 100.2% |
| Public Works | 15,710,717 | 5,342,773 | 34.0% | 15,323,669 | 4,954,589 | 32.3% | 14,681,519 | 95.8% |
| Emergency Management | 61,004 | 31,704 | 52.0% | 46,300 | 13,712 | 29.6% | 27,518 | 59.4% |
| Transfers: | | | | | | | | |
| Capital Improvement Fund | 2,118,024 | 706,008 | 33.3% | 2,290,200 | 763,400 | 33.3% | 2,290,200 | 100.0% |
| Coastal Protection Fund | 7,410,300 | 2,470,100 | 33.3% | 7,265,000 | 2,421,668 | 33.3% | 7,265,000 | 100.0% |
| Transfer to Retirement Fund | 4,759,016 | 4,759,016 | 100.0% | 2,500,000 | 2,500,000 | 0.0% | 2,800,000 | 0.0% |
| Transfer to Underground Utilit | - | - | 0.0% | 267,041 | - | 0.0% | 267,041 | 0.0% |
| Debt Service Fund | 5,982,331 | 1,994,110 | 33.3% | 6,088,728 | 2,029,576 | 33.3% | 6,088,728 | 100.0% |
| OPEB Trust Fund | 960,000 | 320,000 | 33.3% | 1,339,000 | 446,332 | 33.3% | 1,339,000 | 100.0% |
| Risk Insurance Fund | 1,828,475 | 612,972 | 33.5% | 1,838,037 | 614,332 | 33.4% | 1,908,491 | 103.8% |
| Contingency | 655,877 | 0 | 0.0% | 763,398 | 0 | 0.0% | 0 | 0.0% |
| Total | 80,489,229 | 29,376,273 | 36.5% | 77,121,844 | 26,505,245 | 34.4% | 76,169,455 | 98.8% |
| General Fund Comparison of Expenditures Expenditures by Type | | | | | | | | |
| | FY2018 Budget | FY2018 YTD Actual | % Budget vs. Actual | FY2017 Budget | FY2017 YTD Actual | % Budget vs. Actual | FY2017 Actual | % Budget vs. Actual |
| Salaries and Wages | 26,001,862 | 7,166,548 | 27.6% | 24,737,579 | 6,906,651 | 27.9% | 24,128,636 | 97.5% |
| Pension Benefits | 9,527,616 | 3,175,872 | 33.3% | 8,762,389 | 2,920,796 | 33.3% | 8,762,389 | 100.0% |
| Other Employee Benefits | 7,844,571 | 3,136,260 | 40.0% | 8,147,159 | 3,163,412 | 38.8% | 7,813,452 | 95.9% |
| Contractual | 9,617,449 | 4,463,138 | 46.4% | 9,432,209 | 4,270,158 | 45.3% | 11,595,081 | 122.9% |
| Commodities | 1,949,093 | 496,834 | 25.5% | 1,810,844 | 363,201 | 20.1% | 1,755,027 | 96.9% |
| Capital Outlay | 2,459,607 | 840,882 | 34.2% | 2,694,682 | 978,758 | 36.3% | 3,053,650 | 113.3% |
| Contingency | 655,877 | 0 | 0.0% | 960,300 | 0 | 0.0% | 0 | 0.0% |
| Other | 22,433,154 | 10,096,738 | 45.0% | 20,574,256 | 7,902,269 | 38.4% | 19,061,219 | 92.6% |
| Total | 80,489,229 | 29,376,273 | 36.5% | 77,119,418 | 26,505,245 | 34.4% | 76,169,455 | 98.8% |

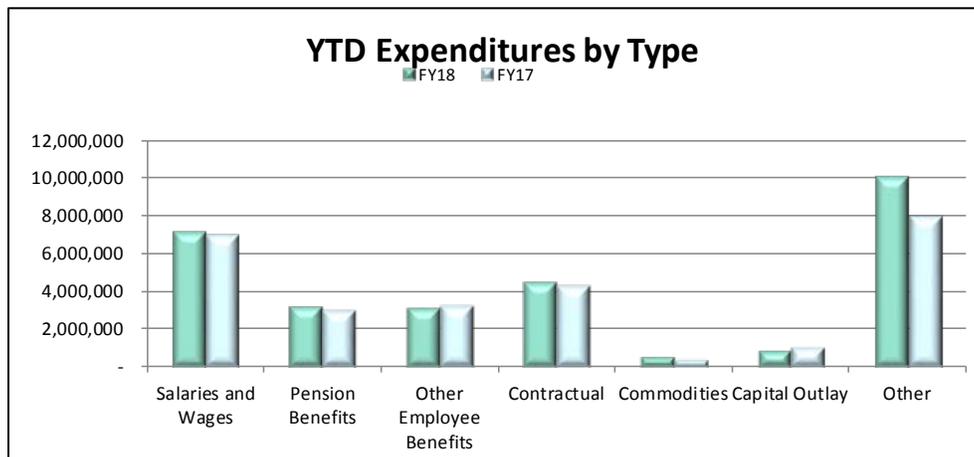
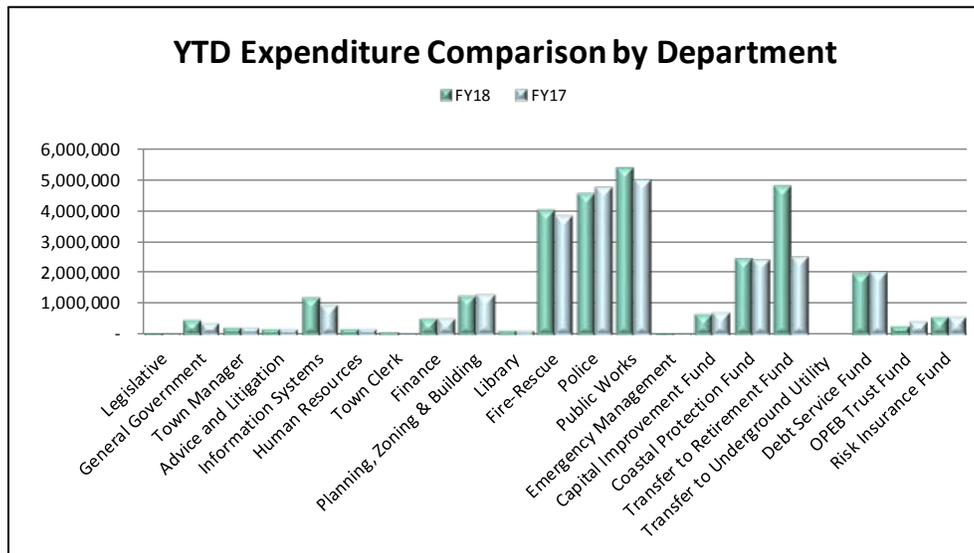


Monthly Total Expenditure Comparison

| | FY2018 | FY2017 | Difference |
|--------------|-------------------|-------------------|------------------|
| October | 11,189,531 | 8,271,363 | 2,918,168 |
| November | 5,821,685 | 5,825,778 | (4,093) |
| December | 6,574,979 | 6,607,589 | (32,610) |
| January | 5,790,077 | 5,800,515 | (10,438) |
| February | - | 5,632,581 | |
| March | - | 6,592,285 | |
| April | - | 5,702,304 | |
| May | - | 5,589,292 | |
| June | - | 5,834,900 | |
| July | - | 5,461,081 | |
| August | - | 5,603,389 | |
| September | - | 9,232,002 | |
| Total | 29,376,273 | 76,153,079 | 2,871,027 |



General Fund YTD Expenditure Comparison



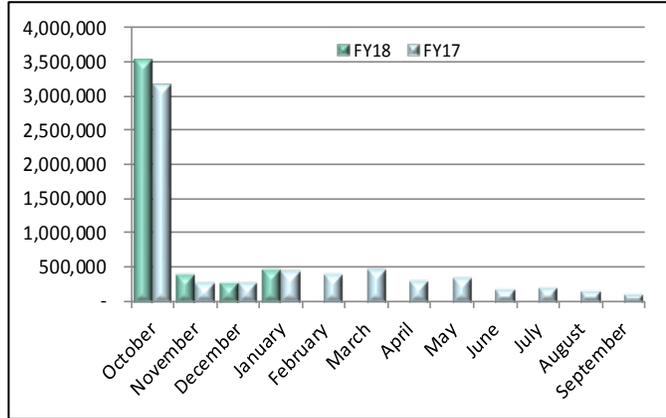
Recreation Enterprise Fund

| Town of Palm Beach, Florida Recreation Enterprise Fund Revenue and Expenditure Report January 31, 2018 | | | | | | | | |
|--|------------------|--------------------|-----------------------|--------------------|--------------------|-----------------------|------------------|----------------|
| | Budget FY2018 | YTD Actual 2018 | % Budget vs Actual | Budget FY2017 | YTD Actual 2017 | % Budget vs Actual | Actual 2017 | % Budget |
| Revenues | | | | | | | | |
| Town Dock Revenue | 3,817,500 | 3,774,551 | 98.87% | 3,653,500 | 3,354,472 | 91.82% | 3,648,725 | 99.87% |
| Recreation Center Revenue | 332,000 | 60,392 | 18.19% | 322,500 | 78,958 | 24.48% | 352,453 | 109.29% |
| Tennis Revenues | 243,500 | 105,936 | 43.51% | 230,200 | 115,375 | 50.12% | 231,188 | 100.43% |
| Par 3 Golf Revenue | 2,222,000 | 722,161 | 32.50% | 1,929,300 | 683,028 | 35.40% | 2,093,037 | 108.49% |
| Investment Earnings | 14,400 | (8,318) | -57.76% | 13,700 | (43,329) | -316.27% | 40,652 | 296.73% |
| Donations | - | 0 | 100.00% | 0 | 0 | 0.00% | 98,642 | 0.00% |
| Miscellaneous Revenue | 12,000 | 38,721 | 322.67% | 58,700 | 2,749 | 4.68% | 40,814 | 69.53% |
| Total Revenues | 6,641,400 | 4,693,442 | 70.67% | 6,207,900 | 4,191,253 | 67.51% | 6,505,511 | 104.79% |
| Expenditures | | | | | | | | |
| Administration | 478,451 | 141,661 | 29.61% | 453,723 | 141,057 | 31.09% | 433,648 | 95.58% |
| Tennis | 359,731 | 85,654 | 23.81% | 360,160 | 114,616 | 31.82% | 339,853 | 94.36% |
| Recreation Center | 654,025 | 148,389 | 22.69% | 651,905 | 169,660 | 26.03% | 616,575 | 94.58% |
| Town Docks | 979,346 | 351,891 | 35.93% | 1,031,397 | 356,573 | 34.57% | 906,357 | 87.88% |
| Par 3 | 1,498,791 | 504,955 | 33.69% | 1,551,047 | 504,618 | 32.53% | 1,594,898 | 102.83% |
| Equipment Replacement | 214,000 | 9,250 | 4.32% | 66,300 | 17,273 | 26.05% | 47,914 | 72.27% |
| Debt Service - Par 3 | 198,263 | 66,088 | 33.33% | 185,967 | 61,988 | 33.33% | 185,967 | 100.00% |
| Depreciation | 1,049,626 | 164,817 | 15.70% | 955,329 | 0 | 0.00% | 675,770 | 70.74% |
| Total Expenditures | 5,432,233 | 1,472,704 | 27.11% | 5,255,828 | 1,365,785 | 25.99% | 4,800,982 | 91.35% |
| Operating Revenue over/(under) Expenditures | 1,209,167 | 3,220,739 | | 952,072 | 2,825,468 | | 1,704,529 | |
| Transfers and Contingency | (753,303) | (195,000) | | (1,006,200) | (228,332) | | (685,000) | |
| Total Revenues over/(under) Expenditures | 455,864 | 3,025,739 | | (54,128) | 2,597,136 | | 1,019,529 | |
| % of Fiscal Year Completed: 33% | | | | | | | | |



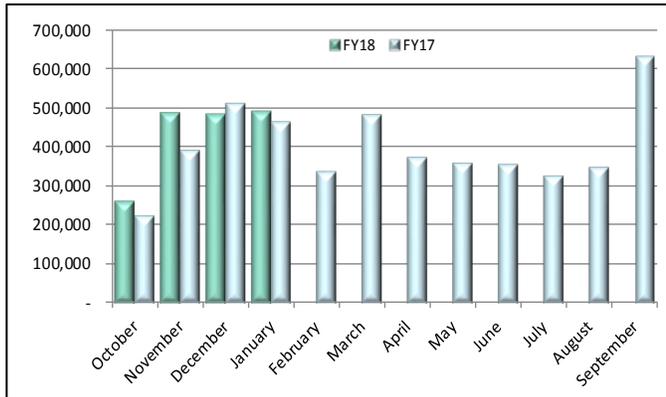
Recreation Enterprise Fund Monthly Total Revenue Comparison

| | FY2018 | FY2017 | Difference |
|--------------|------------------|------------------|----------------|
| October | 3,500,122 | 3,148,320 | 351,802 |
| November | 421,382 | 282,357 | 139,025 |
| December | 288,811 | 289,699 | (888) |
| January | 483,128 | 470,877 | 12,251 |
| February | - | 422,784 | |
| March | - | 485,096 | |
| April | - | 317,604 | |
| May | - | 371,138 | |
| June | - | 200,209 | |
| July | - | 225,569 | |
| August | - | 169,421 | |
| September | - | 122,436 | |
| Total | 4,693,442 | 6,505,510 | 502,189 |



Monthly Total Expenditure Comparison

| | FY2018 | FY2017 | Difference |
|--------------|------------------|------------------|----------------|
| October | 260,948 | 224,031 | 36,917 |
| November | 486,106 | 392,800 | 93,306 |
| December | 482,372 | 512,605 | (30,233) |
| January | 491,486 | 464,681 | 26,806 |
| February | - | 339,034 | |
| March | - | 481,620 | |
| April | - | 374,531 | |
| May | - | 359,440 | |
| June | - | 354,533 | |
| July | - | 327,291 | |
| August | - | 347,028 | |
| September | - | 632,618 | |
| Total | 1,720,913 | 4,810,212 | 126,797 |



Other Funds

Revenue and Expenditure comparisons for select funds are presented in the chart below.

| Revenue and Expenditure Comparison of Select Funds | | | | | | | |
|--|------------|------------|-------------|--------------|------------|-------------|-------------|
| Select Funds | Revenues | | | Expenditures | | | Net |
| | Budget | YTD Actual | % of Budget | Budget | YTD Actual | % of Budget | YTD Actual |
| 2010A Debt Service | 6,931,633 | 2,305,544 | 33.3% | 6,931,633 | 4,604,053 | 66.4% | (2,298,509) |
| 2010B Debt Service | 713,213 | 618,495 | 86.7% | 713,213 | 511,534 | 71.7% | 106,961 |
| Self Insurance - Risk | 5,475,180 | 699,930 | 12.8% | 5,475,180 | 984,686 | 18.0% | (284,757) |
| Self Insurance - Health | 5,586,100 | 1,556,703 | 27.9% | 5,586,100 | 953,184 | 17.1% | 603,519 |
| Equipment Replacement | 18,351,893 | 894,119 | 4.9% | 18,351,893 | 75,788 | 0.4% | 818,331 |
| Total | 37,058,019 | 6,074,791 | 16.4% | 37,058,019 | 7,129,246 | 19.2% | (1,054,455) |

