

ORDINANCE NO. 09-2016

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, ESTABLISHING A UNDERGROUND UTILITY PROJECT FUND; IN ORDER TO TRANSFER EXCESS FUNDS FROM THE GENERAL FUND RESERVES TO THE UNDERGROUND UTILITY PROJECT FUND TO FUND THE INITIAL ENGINEERING COST OF THE TOWNWIDE UNDERGROUNDING PROJECT; PROVIDING FOR AN AMENDMENT TO THE TOWN'S BUDGETS ADOPTED FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2015, PROVIDING AN EFFECTIVE DATE.

WHEREAS, it was necessary for the Town of Palm Beach to adopt budgets for the fiscal year commencing October 1, 2015; and

WHEREAS, the Town Council of the Town of Palm Beach, Florida, deems it necessary and appropriate to amend said budgets to provide appropriations adequate for the authorization of expenditures necessary for conducting Town operations for the fiscal year ending September 30, 2016; and

WHEREAS, the budget amendment is necessary to transfer excess funds from the General Fund reserves to a fund established for the Townwide Underground Utility Project to fund the initial engineering costs and the amount to be transferred represent the Town's estimated pre-pay amount for planned assessments for Town owned properties; and

WHEREAS, the budget amendment is necessary to appropriate funds for planning and engineering costs; and

WHEREAS, the Town Council must take action to put in place an ordinance to amend the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

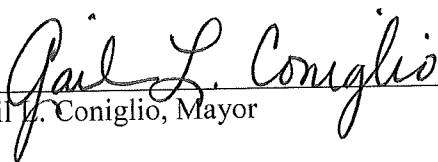
Section 1. The foregoing recitals are hereby ratified and confirmed.

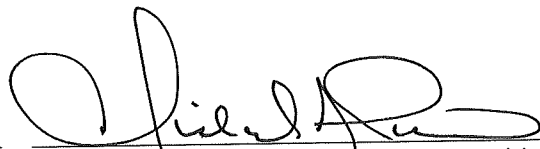
Section 2. There is hereby established an Underground Utility Project Fund for the town-wide underground utility project.

Section 3. The General Fund and the Underground Utility Fund budgets for the fiscal year commencing October 1, 2015, are hereby amended and adopted pursuant to the attached Exhibit "A" and "B", attached hereto and made a part of this ordinance.

Section 4. Effective Date. This ordinance shall take effect immediately upon passage and approval as provided by law.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach on first reading this 10th day of May, 2016, and for second and final reading on this 14th day of June, 2016.

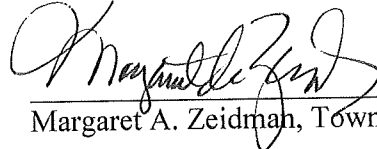

Gail L. Coniglio, Mayor

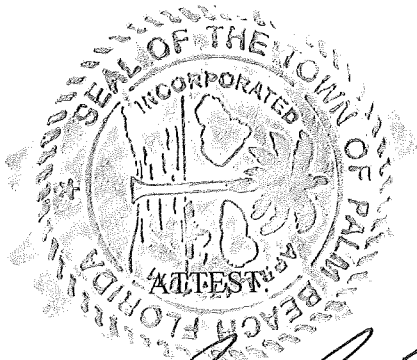

Michael J. Pucillo, Town Council President



Richard M. Kleid, Council President Pro Tem


Bobbie Lindsay, Town Council Member


Danielle H. Moore, Town Council Member


Margaret A. Zeidman, Town Council Member




Susan A. Owens, MMC, Town Clerk

Town of Palm Beach, Florida
 General Fund Revenues and Expenditures
 Budget Amendment
 October 1, 2015 through September 30, 2016

	Adopted Budget FY2016	Ordinance No. 09-2016 Amendment	Amended Budget FY2016
Revenues			
Ad Valorem Taxes	47,131,000		47,131,000
Non Ad Valorem Taxes	8,005,000		8,005,000
Licenses & Permits	7,103,320		7,103,320
Intergovernmental	1,135,537		1,135,537
Charges for Services	3,867,388		3,867,388
Fines and Forfeitures	1,284,000		1,284,000
Investment Earnings	700,000		700,000
Miscellaneous Revenues	323,500		323,500
Interfund Transfers	785,000		785,000
Use of Undesignated Fund Balance	1,579,586	2,530,250	4,109,836
Total Revenues	71,914,331	2,530,250	74,444,581
Expenditures			
Department			
Legislative	95,600		95,600
General Government	807,300		807,300
Town Manager	769,306		769,306
Advice and Litigation	550,000		550,000
Human Resources	851,243		851,243
Information Systems	2,320,819		2,320,819
Finance	2,028,839		2,028,839
Planning/Building/Zoning	4,050,642		4,050,642
Library	315,777		315,777
Fire-Rescue	11,743,196		11,743,196
Police	14,198,001		14,198,001
Emergency Disaster Response	46,300		46,300
Public Works	14,767,345		14,767,345
Transfer to Other Funds	18,425,277	2,530,250	20,955,527
Contingent Appropriations	944,686		944,686
Total Expenditures	71,914,331	2,530,250	74,444,581
Revenue over/(under) Expenditures	\$0	\$0	\$0

Town of Palm Beach, Florida
 Underground Utility Project Fund
 Budget Amendment
 October 1, 2015 through September 30, 2016

	Adopted Budget FY2016	Ordinance No. 09-2016 Amendment	Amended Budget FY2016
Revenues			
Investment Earnings	-		-
Transfer from General Fund	-	2,530,250	2,530,250
Total Revenues	-	2,530,250	2,530,250
Expenditures			
Project Costs	-	2,530,250	2,530,250
Contingency	-		
Total Expenditures	-	2,530,250	2,530,250
Revenues Over/(Under) Expenditures	-		-
Beginning Fund Balance	-		-