



TOWN OF PALM BEACH

Finance Department

To: Mayor and Town Council
Via: Kirk Blouin, Town Manager *KB*
From: Robert Miracle, Deputy Town Manager *Km*
Date: May 31, 2023
Subject: Monthly Investment Report – April 2023

Attached you will find the Town's Investment Report for April 2023.

The table below summarizes the fiscal year to date returns for Town investments.

	Market Value	\$ Return FYTD	% Return FYTD	Benchmark
Core Investments	227,418,029	4,976,770	2.06%	2.01%
Bond Funds	0	159,135	3.29%^	2.98%^
OPEB Trust~	37,208,604	NA	9.18%	9.96%
Total overseen by Investment Advisory Committee	264,626,633			
Retirement Fund*	260,834,885	NA	10.77%	13.29%

~Preliminary returns reported as of April 30, 2023

*Preliminary returns reported as of April 30, 2023

^Annualized

The blended total investment return for the Town's excess funds, excluding bond funds, is 0.51% for the month, 6.2% annualized.

The schedule on page 8 reports the performance results for the OPEB and Retirement Funds for April 2023.

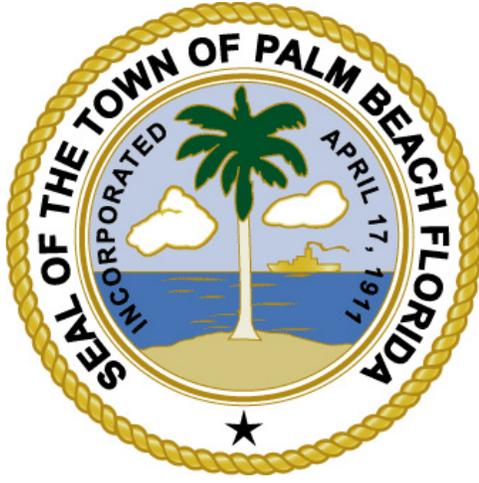
I can be reached at extension 4724 with questions regarding this report.

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Cc: Investment Advisory Committee

Town of Palm Beach

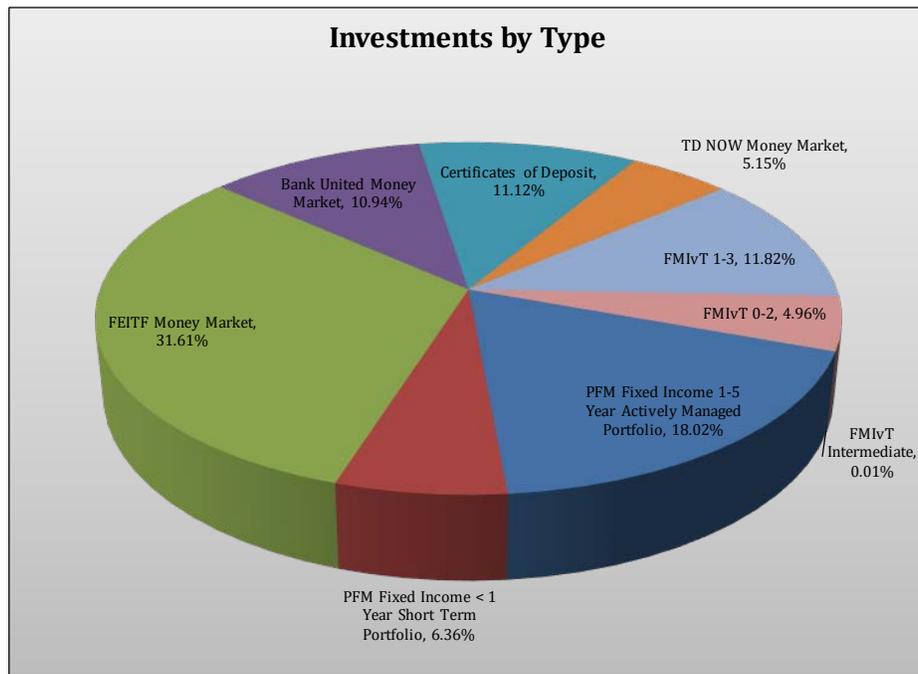
Investment Portfolio Performance



April 2023

Portfolio Return by Investment

Investment	March Balance	Return March-23	2023 Fiscal YTD (6 mo.)	2022 Fiscal YTD (6 mo.)	2022 Fiscal (12 mos.)
Core Investments					
PFM Fixed Income 1-5 Year Actively Managed Portfolio	\$ 40,981,153	\$ 193,474	\$ 1,323,151	\$ (1,981,438)	\$ (2,828,441)
PFM Fixed Income < 1 Year Short Term Portfolio	14,467,158	78,944	588,467	3,787	56,231
FL PALM/TD Custody Money Market	71,892,024	282,476	1,163,089	59,908	357,301
Bank United Money Market	24,887,938	90,047	534,337	20,763	158,282
TD Bank NOW Account	11,711,132	41,945	249,850	9,873	66,828
Certificates of Deposit	25,297,125	97,125	288,000	3,112	34,401
FMIVT 0-2	11,274,445	31,362	211,333	(79,525)	(72,166)
FMIVT 1-3	26,888,925	81,209	617,856	(704,755)	(990,450)
FMIVT Intermediate	18,130	99	687	(272,263)	(272,895)
Total Core Investments	\$ 227,418,029	\$ 896,682	\$ 4,976,770	\$ (2,940,538)	\$ (3,490,909)
GO Bond Funds (Undergrounding)					
FL PALM/TD Custody Money Market	\$ -	\$ 10,690	\$ 159,135	42,171	151,653
Total GO Bond Funds	0	10,690	159,135	42,171	151,653
Total Bond Funds	\$ -	\$ 10,690	\$ 159,135	\$ 42,171	\$ 151,653
Total	\$ 227,418,029	\$ 907,372	\$ 5,135,905	\$ (2,898,367)	\$ (3,339,256)



Portfolio Total Return vs. Benchmark

Core Investments	Monthly March-23	2023 Fiscal YTD (6 mo.)	2022 Fiscal YTD (6 mo.)	1 Year	3 Years	5 Years
Long Term Core Investments Total Return Performance (Discretionary)						
PFM Fixed Income 1-5 Year Actively Managed Portfolio	0.47%	3.27%	-4.61%	1.16%	-0.85%	1.53%
Merrill Lynch 1-5 Year U.S. Treasury/Agency Index	0.42%	3.21%	-4.19%	0.89%	-1.30%	1.25%
Certificates of Deposit (a)	0.39%	2.46%	0.03%	2.91%	1.21%	N/A
Merrill Lynch 1 Year Treasury Index	0.18%	2.19%	-0.08%	1.39%	0.15%	N/A
FMIvT 0-2	0.28%	2.23%	-0.62%	2.28%	0.82%	1.68%
ICE BofA ML 1 Yr Treasury Note	0.16%	2.18%	-1.17%	1.38%	0.15%	1.31%
FMIvT 1-3	0.31%	2.57%	-2.48%	1.57%	0.02%	1.61%
BOA Merrill Lynch 1-3 Year Govt Index	0.24%	2.55%	-3.33%	0.92%	-0.74%	1.19%
FMIvT Intermediate High Yield	0.63%	4.30%	-5.95%	0.77%	-1.67%	1.48%
Barclays Int G/C ex BAA+ABS+MBS	0.56%	4.57%	-7.41%	0.14%	-2.44%	1.08%
Town's Long Term Core Investments Total Return Performance	0.26%	2.06%	-2.74%	0.09%	-0.69%	0.92%
Total Return Blended Benchmark Performance (b)	0.21%	2.01%	-3.21%	0.42%	-0.91%	0.87%
(a) The monthly return for the Certificates of Deposit is a weighted average monthly yield. The yield is the maximum return the Town can earn if held to maturity.						
(b) The blended benchmark includes the Merrill Lynch 1 Year U.S. Treasury Index, Merrill Lynch 1-5 Year U.S. Treasury/Agency Index, Merrill Lynch 1-3 Year Gov't Index, and the Barclays Capital HQ Intermed Agg.						
Short Term Portfolio Yield to Maturity at Cost Performance (Non-Discretionary)						
	Annualized Yield	Annualized Fiscal YTD (12 mo.)	Prior Fiscal YTD (12 mos.)	1 Year	3 Years	5 Years
PFM Fixed Income < 1 Year Short Term Portfolio Yield to Maturity at	5.28%	4.39%	N/A	3.42%	N/A	N/A
Cost S&P GIP Government 30 Day Index (c)	4.99%	4.26%	N/A	3.07%	N/A	N/A
(c) Short Term Benchmark changed to the Standard & Poor's LGIP30D represents Government Investment Pools Index.						

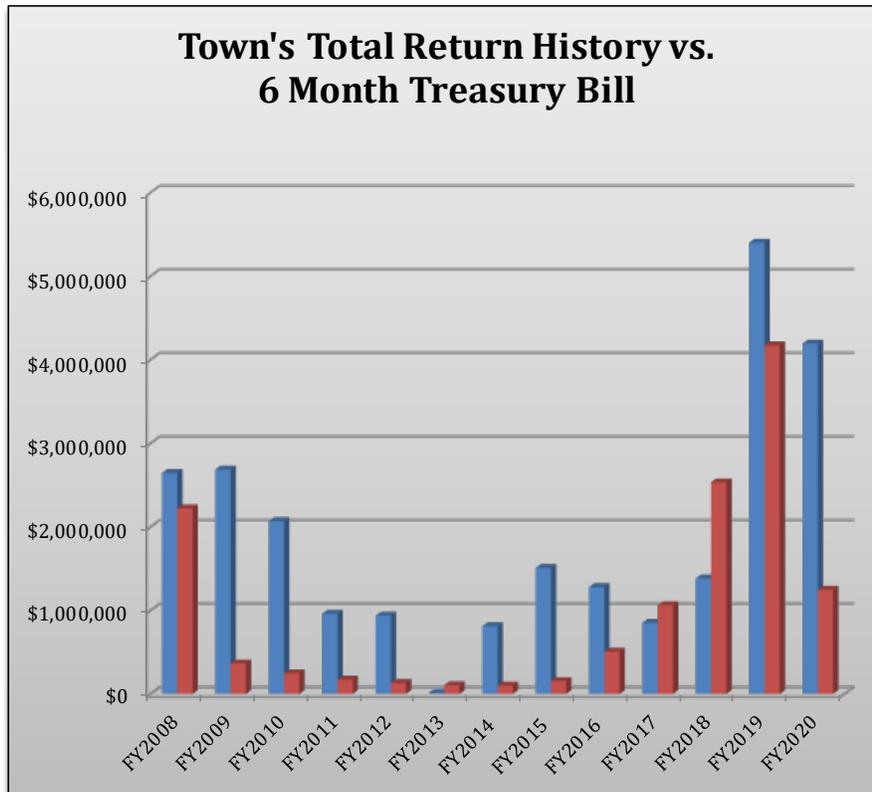
Money Market Fund Total Return Performance	Monthly March-23	1 Year	3 Years	5 Years
Florida Public Assets for Liquidity Management	4.98%	3.29%	N/A	N/A
iMoneyNet Money Market Fund Index	4.69%	2.98%	N/A	N/A

Total Investment Return	Monthly March-23	2022 Fiscal YTD (6 mo.)	Fiscal YTD Annualized	1 Year
Blended rate including both short and long term investments, excluding 2013 bond funds	0.51%	3.61%	6.20%	4.24%

*PFM began calculating the Town's Total Investment Return starting January of 2017

Total Investment Return History

Fiscal Year	Town's Total Return	Estimated Return - 6 Month TBill	Difference
FY2008	\$ 2,642,478	\$ 2,219,743	\$ 422,735
FY2009	2,683,901	363,524	2,320,377
FY2010	2,067,072	244,917	1,822,155
FY2011	957,872	169,447	788,425
FY2012	935,823	129,485	806,338
FY2013	11,870	103,463	(91,593)
FY2014	807,906	98,048	709,858
FY2015	1,506,923	153,068	1,353,855
FY2016	1,276,858	504,712	772,146
FY2017	849,246	1,060,160	(210,914)
FY2018	1,380,900	2,531,526	(1,150,627)
FY2019	5,399,637	4,169,137	1,230,500
FY2020	4,191,142	1,246,291	2,944,851
FY2021	209,313	123,369	85,945
FY2022	(3,482,536)	2,917,683	(6,400,219)
FY2023	4,976,770	5,620,816	(644,046)
Total	\$ 26,415,176	\$ 16,034,574	\$ 5,403,832

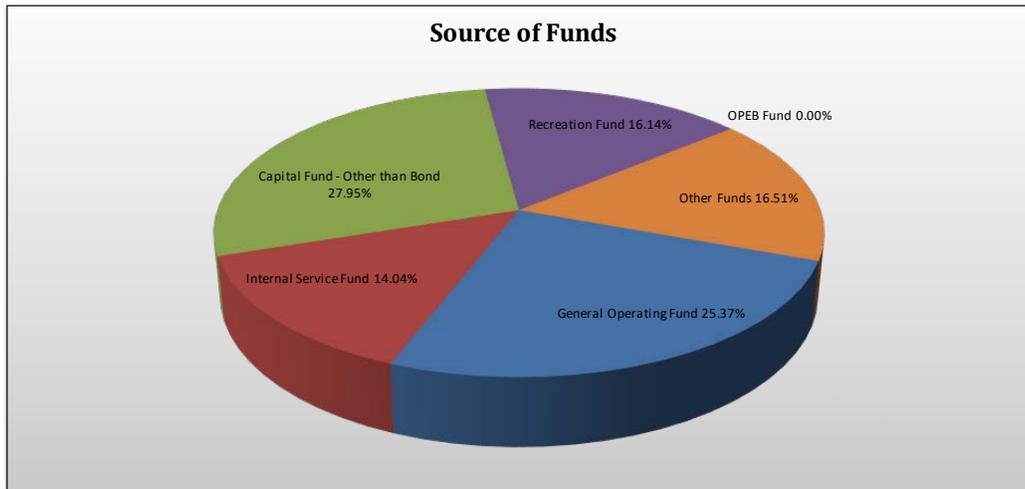


Town's FY2023 Monthly Investment Return vs. 6 Month Treasury Bill

Period	Investment Balance	Town's Monthly Total Return	6 Month T-Bill Rate	Estimated Return - 6 Month T-Bill	Difference
Oct-22	\$ 177,564,082	\$ 127,626	4.33%	640,710	\$ (513,084)
Nov-22	178,453,500	900,104	4.70%	698,943	201,161
Dec-22	194,007,532	567,488	4.76%	769,563	(202,075)
Jan-23	195,069,826	1,076,514	4.80%	780,279	296,235
Feb-23	194,945,036	(143,553)	5.17%	839,888	(983,441)
Mar-23	226,514,731	1,551,909	4.94%	932,486	619,423
Apr-23	227,418,029	896,682	5.06%	958,946	(62,264)
May-23				-	-
Jun-23				-	-
Jul-23				-	-
Aug-23				-	-
Sep-23				-	-
Total		\$ 4,976,770		\$ 5,620,816	\$ (644,046)

Portfolio Composition by Source of Funds

Investment	General Operating	Capital	Internal Service	Enterprise Funds	OPEB	Other Funds	Total
Non-Bond Funds							
PFM Fixed Income:							
1-5 Year	(14,467,158)	41,386,776	14,061,535	-	-	-	40,981,153
PFM Fixed Income:							
< One Year	14,467,158	-	-	-	-	-	14,467,158
Money Market	32,391,844	3,955,470	4,777,131	29,819,859	-	37,546,790	108,491,093
Certificates of Deposit	25,297,125	-	-	-	-	-	25,297,125
FMIvT Fixed Income:							
0-2 Year	-	5,379,586	3,864,373	2,030,486	-	-	11,274,445
FMIvT Fixed Income:							
1-3 Year	-	12,830,015	9,216,314	4,842,596	-	-	26,888,925
FMIvT Fixed Income:							
Intermediate	-	8,651	6,214	3,265	-	-	18,130
Sub Total Non Bond Funds	57,688,969	63,560,497	31,925,567	36,696,206	-	37,546,790	227,418,029
Bond Funds							
PFM Fixed Income	-	-	-	-	-	-	-
Certificates of Deposit	-	-	-	-	-	-	-
Money Market	-	-	-	-	-	-	-
Sub Total Bond Funds	-	-	-	-	-	-	-
Total	57,688,969	63,560,497	31,925,567	36,696,206	-	37,546,790	227,418,029



Portfolio Distribution by Maturity

	PFM Investments	Money Market Accts.	FMIvT 0-2 Year	FMIvT 1-3 Year	FMIvT Intermediate	Certificates of Deposit	Total
Core Investments							
0 - 6 Months	\$9,830,986	\$108,491,093	\$384,800	\$1,120,377	\$595	\$25,297,125	\$145,124,976
6 to 12 Months	8,267,343	-	4,904,223	291,782	0	-	8,671,884
1 to 2 Years	10,124,862	-	1,563,095	8,889,186	382	-	20,577,525
2 to 3 Years	10,269,027	-	2,828,108	5,669,654	1,463	-	18,768,253
3 to 4 Years	8,250,709	-	1,273,039	4,451,160	780	-	13,975,688
4 to 5 Years	7,607,508	-	16,089	3,330,627	4,201	-	10,958,425
Over 5 Years	1,097,877	-	305,091	3,136,137	10,708	-	4,549,813
Total Core Investments	\$55,448,312	\$108,491,093	\$11,274,445	\$26,888,925	\$18,130	\$25,297,125	\$227,418,030

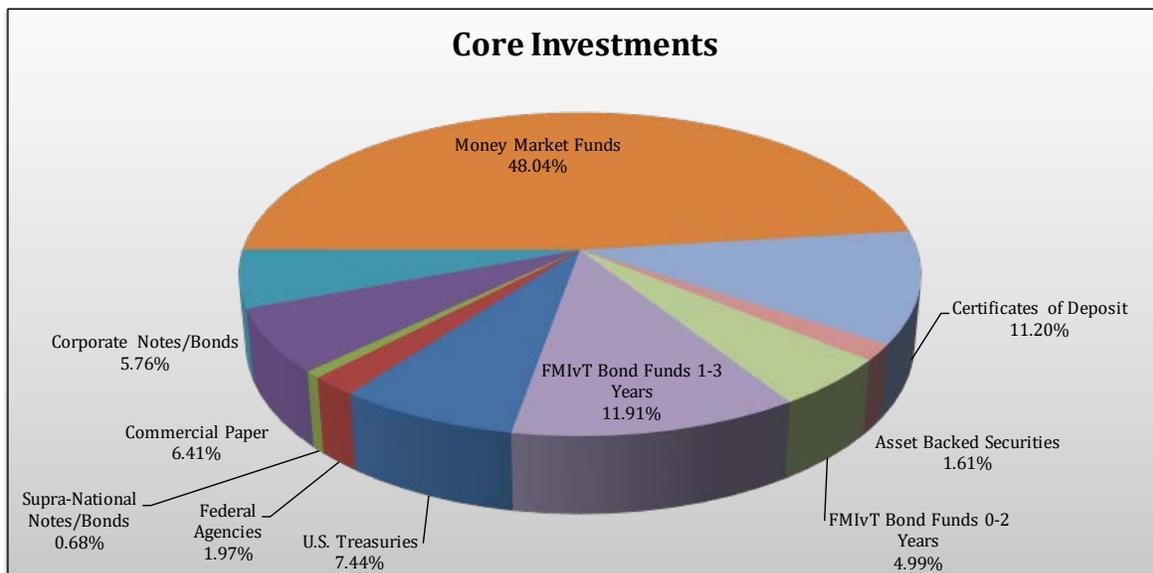


Core Investments - Weighted Average Duration Calculation

Investment	Market Value	% of Portfolio	Duration (Yrs)	Weighted Avg. Duration (Yrs)
PFM Fixed Income 1-5 Year	\$ 40,981,153	18.03%	2.30	0.41
PFM Fixed Income < 1 Year	\$ 14,467,158	6.36%	0.44	0.03
FEITF/TD/Bank United Money Market	\$ 108,491,093	47.73%	0.17	0.08
TD Bank Certificates of Deposit	\$ 20,200,000	8.89%	0.19	0.02
US Century Bank Certificate of Deposit	\$ 5,000,000	2.20%	0.29	0.01
FMIvT 0-2	\$ 11,274,445	4.96%	0.75	0.04
FMIvT 1-3	\$ 26,888,925	11.83%	1.53	0.18
FMIvT Intermediate	\$ 18,130	0.01%	4.46	0.00
Total	\$ 227,320,904	100.00%		0.77

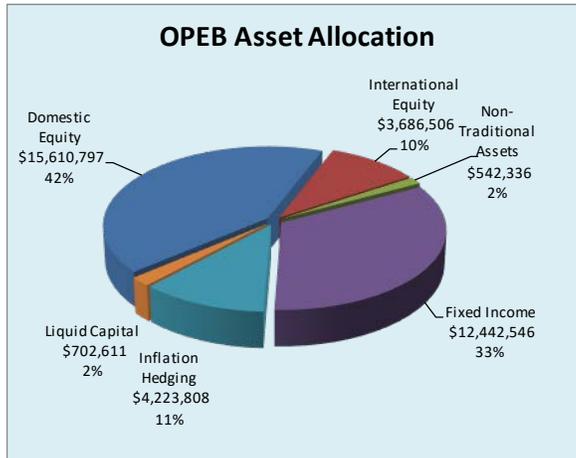
Portfolio Composition by Security Type

Security Type	Value	Distribution
Core Investments		
U.S. Treasuries	\$ 16,803,638	7.39%
Federal Agencies	4,446,686	1.96%
Supra-National Agency Notes/Bonds	1,531,171	0.67%
Commercial Paper	14,467,158	6.36%
Corporate Notes/Bonds	12,998,009	5.72%
Municipal Notes/Bonds	1,573,043	0.69%
Asset Backed Security/Collateralized Mortgage Obligation	3,628,606	1.60%
Money Market Funds	108,491,093	47.71%
Certificates of Deposit	25,297,125	11.12%
Florida Municipal Investment Trust Bond Funds 0-2 Years	11,274,445	4.96%
Florida Municipal Investment Trust Bond Funds 1-3 Years	26,888,925	11.82%
Florida Municipal Investment Trust Intermediate Bond Funds	18,130	0.01%
Total Core Investments	\$ 227,418,029	100.00%



**Health Insurance Trust (OPEB) Performance
as of April 30, 2023
Market Value - \$37,208,604**

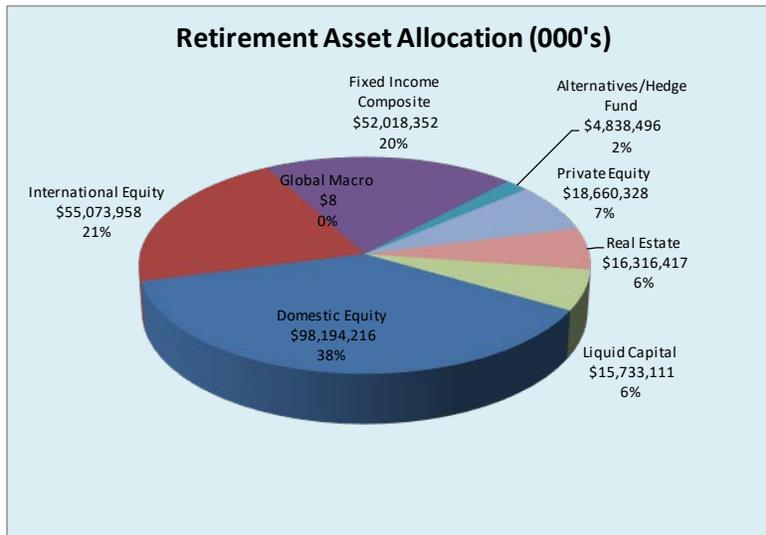
	QTD	Fiscal YTD	Calendar			Return Since May 2007	
			YTD	1 Yr	3 Yrs		5 Yrs
Total Fund	0.79	9.18	4.94	0.93	7.67	5.10	4.08
Target Index	0.85	9.96	5.09	1.30	7.40	6.42	NA



**Town of Palm Beach Retirement System Performance
as of April 30, 2023
Market Value - \$260,834,885**

Preliminary returns for period

	Quarter	Fiscal YTD	1 Year	3 Years	5 Years
Total Fund	0.57	10.77	-1.56	6.84	5.10
Target Index	1.10	13.29	1.97	9.57	7.11



Town of Palm Beach
Certificate of Deposit Schedule
4/30/2023

Amount	Date Purchased	Maturity Date	Term	Yield
TD Bank				
\$ 5,000,000	9/13/2022	6/12/2023	9 mo.	3.65%
5,000,000	12/2/2022	8/29/2023	9 mo.	4.73%
10,000,000	3/27/2023	6/26/2023	3 mo.	4.99%
20,000,000	Sub Total TD Bank			
US Century				
\$ 5,000,000	3/30/2023	9/30/2023	6 mo.	4.95%
5,000,000	Sub Total US Century			
\$ 25,000,000	Total Certificates of Deposit			



FMIvT 0-2 Year High Quality Bond Fund
Holdings as of 4/30/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
02008DAB5	2,070,000.00	ALLYA_22-3	5.290	08/15/2025	2,069,924.65	99.83	2,066,542.27	(3,382.38)	1.28%	0.54	0.56	NR	Aaa	AAA
05588CAD4	1,583,993.08	BMWOT_19-A	1.950	01/26/2026	1,605,958.61	99.56	1,576,973.93	(28,984.68)	0.98%	0.14	0.14	AAA	NR	AAA
05593AAB5	2,100,000.00	BMWLT_23-1	5.270	02/25/2025	2,099,860.56	99.81	2,096,017.56	(3,843.00)	1.30%	0.83	0.87	NR	Aaa	AAA
05602RAB7	1,031,916.51	BMWOT_22-A	2.520	12/26/2024	1,031,842.32	99.17	1,023,315.38	(8,526.94)	0.63%	0.33	0.33	NA	Aaa	AAA
09690AAC7	1,208,052.22	BMWLT_21-2	0.330	12/26/2024	1,175,397.06	98.22	1,186,508.30	11,111.24	0.73%	0.32	0.33	AAA	Aaa	NR
12597CAC1	138,135.29	CNH_19-C	2.010	12/16/2024	140,547.26	99.64	137,638.67	(2,908.59)	0.09%	0.12	0.13	AAA	Aaa	NR
12660DAB3	1,009,562.68	CNH_22-A	2.390	08/15/2025	1,009,540.06	98.66	995,996.88	(13,543.18)	0.62%	0.48	0.50	AAA	NR	AAA
12664JAB6	1,555,000.00	CNH_22-C	5.420	07/15/2026	1,554,995.02	99.98	1,554,713.88	(281.14)	0.96%	0.83	0.87	NR	Aaa	AAA
12664QAB0	2,825,000.00	CNH_23-A	5.340	09/15/2026	2,824,800.56	100.05	2,826,395.83	1,595.27	1.75%	1.30	1.39	AAA	NR	AAA
14043KAD7	2,400,000.00	COPAR_23-1	5.600	05/15/2026	2,399,972.64	99.78	2,394,718.80	(5,253.84)	1.48%	0.84	0.90	AAA	NR	AAA
14043MAC5	229,622.28	COPART_20-1	1.600	11/15/2024	232,600.19	99.57	228,625.79	(3,974.40)	0.14%	0.15	0.16	AAA	NR	AAA
14043QAB8	2,061,040.41	COPAR_22-1	2.710	06/16/2025	2,060,845.23	98.73	2,034,942.07	(25,903.16)	1.26%	0.37	0.38	AAA	NR	AAA
14315PAD7	108,481.17	CARMX_19-3	2.180	08/15/2024	110,019.80	99.91	108,381.13	(1,638.67)	0.07%	0.05	0.05	AAA	NR	AAA
14315WAD2	389,987.13	CARMX_19-4	2.020	11/15/2024	394,301.10	99.51	388,088.01	(6,213.09)	0.24%	0.16	0.16	AAA	NR	AAA
14315WAE0	1,450,000.00	CARMX_19-4	2.130	07/15/2025	1,402,761.72	98.24	1,424,485.07	21,723.35	0.88%	0.54	0.55	AAA	NR	AAA
14317DAC4	2,529,023.94	CARMX_21-3	0.550	06/15/2026	2,413,834.80	95.82	2,423,318.33	9,483.53	1.50%	0.84	0.86	NR	Aaa	AAA
14318DAB5	1,605,000.00	CARMX_23-1	5.230	01/15/2026	1,604,844.32	99.79	1,601,589.21	(3,255.11)	0.99%	0.73	0.77	AAA	Aaa	AAA
14318UAB7	1,605,000.00	CARMX_22-4	5.340	12/15/2025	1,604,865.82	99.85	1,602,521.88	(2,343.94)	0.99%	0.55	0.57	AAA	NR	AAA
30167JAC8	765,916.83	EART_22-1	1.540	07/15/2025	764,065.99	99.74	763,912.50	(153.49)	0.47%	0.08	0.09	NR	NR	AAA
3128MEYV7	6,129.30	FHLMC PC GOLD 4.50	4.500	09/01/2026	6,324.67	99.94	6,125.93	(198.74)	0.00%	0.89	0.94	Agency	Agency	AA+
3128MEYW5	756.00	FHLMC PC GOLD 5.00	5.000	06/01/2026	783.88	100.42	759.17	(24.71)	0.00%	0.37	0.38	Agency	Agency	AA+
3136A3Z61	35,670.93	FNMA_12-3G	3.000	09/25/2026	36,395.50	99.60	35,527.93	(867.57)	0.02%	0.10	0.10	Agency	Agency	AA+
3136A7TB8	26,049.36	FNMA 2012-91 KA 3.	3.500	06/25/2032	26,806.42	99.50	25,920.14	(886.28)	0.02%	0.15	0.15	Agency	Agency	AA+
3136AGU75	220,756.51	FNMA_13-114C	2.500	11/25/2035	220,791.01	98.22	216,829.60	(3,961.41)	0.13%	0.55	0.53	Agency	Agency	AA+
3136AHHB9	644,576.60	FNMA_13-124B	2.500	12/25/2028	626,850.75	97.03	625,405.93	(1,444.82)	0.39%	0.86	0.89	Agency	Agency	AA+
3136ANSB4	1,209,964.85	FNMA_15-M8	2.900	01/25/2025	1,173,665.91	96.38	1,166,194.37	(7,471.54)	0.72%	1.57	1.64	Agency	Agency	AA+
3136APD58	5,911.31	FNMA 2015-55 JA 2.	2.000	07/25/2025	5,899.30	97.65	5,772.64	(126.66)	0.00%	0.50	0.51	Agency	Agency	AA+
3137A63Z3	21,645.04	FHLMC 3792 DF FLT	5.348	11/15/2040	21,709.30	99.95	21,634.73	(74.57)	0.01%	0.06	0.32	Agency	Agency	AA+
3137AKX30	340,151.20	FHLMC_3988A	2.500	04/15/2031	345,678.66	98.17	333,921.70	(11,756.96)	0.21%	0.53	0.51	Agency	Agency	AA+
3137ASAC8	98,148.52	FHLMC 4077 AB 1.5	1.500	01/15/2027	99,283.36	98.11	96,292.24	(2,991.12)	0.06%	0.41	0.39	Agency	Agency	AA+
3137B5SX2	232,606.59	FHLMC_4268C	2.500	08/15/2027	233,151.76	99.05	230,389.34	(2,762.42)	0.14%	0.25	0.24	Agency	Agency	AA+
3137B7YY9	2,276,293.14	FHMS-K037	3.490	01/25/2024	2,238,858.79	98.76	2,247,960.57	9,101.78	1.39%	0.55	0.57	Agency	Agency	AAA
3137BAGC0	378,493.95	FHLMC_4324D	2.500	11/15/2028	388,192.86	96.73	366,118.60	(22,074.26)	0.23%	1.11	1.06	Agency	Agency	AA+
3137BEVG6	1,968,086.66	FHLMC_K040	2.768	04/25/2024	1,930,108.74	98.57	1,939,942.82	9,834.08	1.20%	0.49	0.50	Agency	Agency	AA+
3137BGJZ3	1,053,268.23	FHMS_K043	2.532	10/25/2023	1,041,583.54	99.04	1,043,133.37	1,549.83	0.65%	0.27	0.28	AAA	Agency	AA+
3137BSPW7	815,683.89	FHLMC_K723	2.454	08/25/2023	839,007.35	99.24	809,448.97	(29,558.38)	0.50%	0.22	0.23	Agency	Agency	AA+

**FMIvT 0-2 Year High Quality Bond Fund
Holdings as of 4/30/2023**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3137BWFV1	1,903,446.08	FHMS_KW02	2.896	04/25/2026	1,875,117.45	97.93	1,863,992.97	(11,124.48)	1.15%	0.88	0.92	Agency	Agency	AA+
3137F8QP1	1,328,425.78	FHLMC_5065L	2.000	09/25/2030	1,330,086.31	98.22	1,304,758.94	(25,327.37)	0.81%	0.56	0.56	Agency	Agency	AA+
3137FCM43	4,000,000.00	FHLMC_K729	3.136	10/25/2024	3,898,750.00	97.54	3,901,497.20	2,747.20	2.42%	1.30	1.35	Agency	Agency	AA+
3137FEUA6	2,001,716.32	FHMS_18-K730	3.590	01/25/2025	1,962,698.49	97.86	1,958,781.91	(3,916.58)	1.21%	1.51	1.59	Agency	Agency	AAA
3138L4N58	900,000.00	FNMA >7(AM4011	3.670	07/01/2023	924,117.19	99.34	894,042.00	(30,075.19)	0.55%	0.23	0.24	Agency	Agency	AA+
3138LD5G4	1,198,393.86	FNMA 7Y(AN1746	2.150	09/01/2023	1,181,915.95	98.51	1,180,537.79	(1,378.16)	0.73%	0.40	0.41	Agency	Agency	AA+
3138WDVB4	280,028.56	FNMA 10(AS4209	2.000	01/01/2025	275,478.10	97.46	272,918.63	(2,559.47)	0.17%	0.66	0.68	Agency	Agency	AA+
3138WTZG4	6,688.48	FNMA 10(AT6142	2.500	05/01/2023	6,710.43	99.68	6,667.41	(43.02)	0.00%	0.07	0.08	Agency	Agency	AA+
31393CZE6	339.36	FNMA 2003-46 LD 3.	3.500	06/25/2023	346.04	99.63	338.09	(7.95)	0.00%	0.07	0.08	Agency	Agency	AA+
31394CP71	171,706.65	FNMA_05-33C	5.000	04/25/2025	180,211.49	98.98	169,956.63	(10,254.86)	0.11%	0.45	0.47	Agency	Agency	AA+
31394F3N3	86,854.00	FNMA 2005-92 UF FL	5.370	10/25/2025	87,098.28	99.90	86,766.06	(332.22)	0.05%	0.15	0.60	Agency	Agency	AA+
31398EAC8	148,286.72	FHLMC 3544 KB 4.5	4.500	06/15/2024	155,793.73	99.11	146,962.03	(8,831.70)	0.09%	0.43	0.44	Agency	Agency	AA+
344928AB2	2,020,000.00	FRODO_23-A	5.140	03/15/2026	2,019,931.52	99.82	2,016,355.72	(3,575.80)	1.25%	0.96	1.02	AAA	NR	AAA
34528GAL0	1,680,000.00	FORDO_20-A	1.350	07/15/2025	1,634,193.75	97.67	1,640,835.50	6,641.75	1.02%	0.56	0.56	AAA	Aaa	NR
36178M2Q3	253,668.41	GNMA MU(AB2583X	2.140	08/15/2023	256,270.48	99.11	251,418.37	(4,852.11)	0.16%	0.96	0.96	Govt	Govt	AA+
362585AB7	1,112,504.98	GMCAR_22-2	2.520	05/16/2025	1,112,472.16	98.82	1,099,426.15	(13,046.01)	0.68%	0.36	0.35	NR	Aaa	AAA
36258MAE4	1,871,818.60	GMCAR_19-4	1.760	07/16/2025	1,876,936.85	99.54	1,863,273.94	(13,662.91)	1.15%	0.17	0.18	AAA	Aaa	NR
36258NAC6	94,799.44	GMCAR_20-1	1.840	09/16/2024	96,662.10	99.85	94,659.64	(2,002.46)	0.06%	0.06	0.06	NR	Aaa	AAA
36258VAE4	2,290,000.00	GMCAR_20-2	1.740	08/16/2025	2,204,393.36	97.60	2,234,925.96	30,532.60	1.38%	0.64	0.65	AAA	NR	AAA
38013JAB9	2,625,000.00	GMCAR_23-1	5.190	03/16/2026	2,624,793.41	99.88	2,621,792.51	(3,000.90)	1.62%	0.81	0.87	AAA	Aaa	NR
38378XFL0	1,123,849.75	GNMA_14-112	3.250	10/16/2043	1,117,703.70	96.73	1,087,125.60	(30,578.10)	0.67%	0.92	0.97	Agency	Agency	AA+
38379RTQ6	143,105.82	GNMA_17-51	2.350	04/16/2057	141,495.88	97.44	139,441.29	(2,054.59)	0.09%	0.10	0.10	Govt	Govt	AA+
38380Y4U6	253,108.38	GNMA_18-125J	3.500	11/20/2044	254,373.92	97.88	247,740.76	(6,633.16)	0.15%	1.05	0.98	Agency	Agency	AA+
41284YAB2	137,193.09	HDMOT_22-A	2.450	05/15/2025	137,192.50	99.29	136,212.91	(979.59)	0.08%	0.23	0.23	NR	Aaa	AAA
41284YAD8	2,500,000.00	HDMOT_22-A	3.060	02/15/2027	2,430,273.44	97.20	2,430,039.50	(233.94)	1.51%	1.25	1.30	NR	Aaa	AAA
43813KAC6	202,609.98	HAROT_20-3	0.370	10/18/2024	200,552.22	98.19	198,949.49	(1,602.73)	0.12%	0.35	0.35	AAA	NR	AAA
44891LAC7	667,904.81	HART_20-A	1.410	11/15/2024	675,470.92	99.11	661,967.80	(13,503.12)	0.41%	0.24	0.24	AAA	NR	AAA
448979AB0	1,615,000.00	HART_23-A	5.190	12/15/2025	1,614,906.65	99.79	1,611,596.55	(3,310.10)	1.00%	0.95	1.02	AAA	NR	AAA
44932NAG5	414,009.96	HART_19-A	3.030	11/17/2025	416,597.52	99.92	413,673.29	(2,924.23)	0.26%	0.05	0.05	AAA	NR	AAA
44934KAC8	758,608.14	HART_21-B	0.380	01/15/2026	724,441.14	96.49	731,959.98	7,518.84	0.45%	0.73	0.71	AAA	NR	AAA
58768PAB0	1,625,000.00	MERCEDES BENZ AUTO	5.260	10/15/2025	1,624,896.16	99.89	1,623,177.40	(1,718.76)	1.01%	0.61	0.64	NR	Aaa	AAA
65479HAD9	506,419.98	NAROT_19-B	2.540	12/15/2025	506,340.85	99.54	504,087.81	(2,253.04)	0.31%	0.15	0.15	AAA	Aaa	NR
65480JAB6	3,200,000.00	NAROT_22-B	4.500	08/15/2025	3,199,888.96	99.38	3,180,251.52	(19,637.44)	1.97%	0.59	0.61	NR	Aaa	AAA
80285UAC5	133,092.60	SDART_22-3	2.760	03/17/2025	133,091.67	99.90	132,953.97	(137.70)	0.08%	0.07	0.07	NR	Aaa	AAA
80286EAC0	381,049.92	SDART_22-1	1.940	11/17/2025	371,717.18	99.19	377,962.92	6,245.74	0.23%	0.23	0.24	AAA	Aaa	NR
87165LCC3	375,000.00	SYNCT_18-2	3.470	05/15/2026	379,746.09	99.81	374,290.13	(5,455.96)	0.23%	0.05	0.05	AAA	Aaa	NR
891940AB4	3,100,000.00	TAOT_23-A	5.050	01/15/2026	3,099,874.76	99.69	3,090,246.16	(9,628.60)	1.91%	0.78	0.82	AAA	NR	AAA
89232HAD7	1,735,000.00	TAOT_20-A	1.680	05/15/2025	1,679,967.97	98.38	1,706,937.94	26,969.97	1.06%	0.44	0.45	NR	Aaa	AAA
912796Z28	2,515,000.00	TREASURY BILL	0.000	02/22/2024	2,416,453.81	96.08	2,416,453.81	0.00	1.50%	0.80	0.82	Govt	Govt	A-1+
912796ZN2	5,600,000.00	TREASURY BILL	0.000	12/28/2023	5,429,969.14	96.96	5,429,969.14	0.00	3.36%	0.65	0.67	Govt	Govt	A-1+
912796ZY8	17,900,000.00	TREASURY BILL	0.000	01/25/2024	17,302,994.48	96.66	17,302,994.48	0.00	10.72%	0.73	0.74	Govt	Govt	A-1+
912828V80	3,275,000.00	TREASURY NOTE	2.250	01/31/2024	3,200,427.96	98.01	3,209,762.00	9,334.04	1.99%	0.74	0.76	Govt	Govt	AA+

FMIvt 0-2 Year High Quality Bond Fund
Holdings as of 4/30/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
91282CEA5	38,750,000.00	WI TREASURY NOTE	1.500	02/29/2024	37,282,571.22	97.24	37,681,275.00	398,703.78	23.34%	0.82	0.84	Govt	Govt	AA+
91282CER8	8,350,000.00	TREASURY NOTE	2.500	05/31/2024	8,123,338.52	97.59	8,149,099.00	25,760.48	5.05%	1.05	1.09	Govt	Govt	AA+
98162RADO	362,014.48	WOART_19-C	1.960	12/15/2024	366,171.69	99.71	360,962.65	(5,209.04)	0.22%	0.11	0.12	AAA	NR	AAA
98162RAE8	1,375,000.00	WOART_19-C	2.030	12/15/2025	1,350,883.79	98.51	1,354,461.62	3,577.83	0.84%	0.42	0.43	AAA	NR	AAA
98163GAE1	268,265.96	WOLS_20-B	0.520	02/17/2026	264,849.76	99.81	267,769.21	2,919.45	0.17%	0.05	0.05	AAA	Aaa	NR
98163JAD7	690,000.00	WOLS_21-A	0.500	11/16/2026	653,640.23	96.67	667,030.45	13,390.22	0.41%	0.70	0.72	AAA	Aaa	NR
98163KAC6	4,000,000.00	WOART_21-D	0.810	10/15/2026	3,808,281.25	95.43	3,817,231.20	8,949.95	2.36%	1.01	0.98	AAA	NR	AAA
98164JAB0	1,605,000.00	WOART_23-A	5.180	07/15/2026	1,604,986.84	99.90	1,603,449.41	(1,537.43)	0.99%	0.82	0.87	AAA	NR	AAA
					163,534,833.73		159,953,146.82		160,125,043.98	171,897.16	99.18%			
665278404	1,324,738.62	NORTHERN INSTL FDS			1,324,738.62	1.00	1,324,738.62	0.00	0.82%				Aaa-mf	AAAm
164,859,572.35		Total Portfolio			161,277,885.44		161,449,782.60	171,897.16	100.00%	0.75	0.77			

Portfolio NAV	161,659,755.96
# Shares	14,287,859.20
NAV per Share	11.314484



FMIVT 1-3 Year High Quality Bond Fund
Holdings as of 4/30/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
02008DAC3	3,330,000.00	ALLYA_22-3	5.070	04/15/2027	3,329,799.20	100.22	3,337,268.39	7,469.19	1.66%	1.68	1.81	NR	Aaa	AAA
02008JAC0	4,500,000.00	ALLYL_22-1	3.310	11/16/2026	4,499,128.80	97.68	4,395,611.25	(103,517.55)	2.19%	1.27	1.32	NA	Aaa	AAA
05593AAC3	2,620,000.00	BMWLT 2023-1 A3	5.160	11/25/2025	2,619,937.64	100.12	2,623,088.46	3,150.82	1.31%	1.59	1.69	NR	Aaa	AAA
05602RAD3	2,000,000.00	BMWOT_22-A	3.210	08/25/2026	1,999,896.00	97.43	1,948,565.40	(51,330.60)	0.97%	1.39	1.45	NA	Aaa	AAA
09661RAE1	2,860,000.00	BMWOT_20-A	0.620	04/26/2027	2,715,435.94	96.59	2,762,556.37	47,120.43	1.38%	0.79	0.79	AAA	NR	AAA
12597CAC1	437,076.95	CNH_19-C	2.010	12/16/2024	446,245.32	99.64	435,505.57	(10,739.75)	0.22%	0.12	0.13	AAA	Aaa	NR
12597PAC2	878,569.30	CNH_20-A	1.160	06/15/2025	871,465.24	98.57	865,975.10	(5,490.14)	0.43%	0.35	0.36	NR	Aaa	AAA
12664JAC4	4,260,000.00	CNH_22-C	5.150	04/17/2028	4,259,274.52	100.81	4,294,685.77	35,411.25	2.14%	2.41	2.63	NR	Aaa	AAA
12664QAC8	4,200,000.00	CNH_23-A	4.810	08/15/2028	4,199,292.30	100.43	4,217,878.14	18,585.84	2.10%	3.56	3.97	AAA	NR	AAA
14041NFW6	3,350,000.00	COMET_21-1	0.550	07/15/2026	3,349,864.33	94.71	3,172,670.77	(177,193.56)	1.58%	1.18	1.21	AAA	NR	AAA
14043QAC6	5,580,000.00	COPAR_22-1	3.170	04/15/2027	5,578,780.77	97.13	5,419,687.16	(159,093.61)	2.70%	1.50	1.58	AAA	NR	AAA
14315PAD7	140,037.27	CARMX 19-3 A3 2.18	2.180	08/15/2024	141,439.96	99.91	139,908.13	(1,531.83)	0.07%	0.05	0.05	AAA	NR	AAA
14315WAD2	193,570.29	CARMX_19-4	2.020	11/15/2024	196,322.62	99.51	192,627.66	(3,694.96)	0.10%	0.16	0.16	AAA	NR	AAA
14315WAE0	1,115,000.00	CARMX_19-4	2.130	07/15/2025	1,122,142.97	98.24	1,095,379.90	(26,763.07)	0.55%	0.54	0.55	AAA	NR	AAA
14316HAD4	2,300,000.00	CARMX_20-4	0.630	06/15/2026	2,310,332.03	93.91	2,159,881.47	(150,450.56)	1.08%	1.33	1.35	AAA	NR	AAA
14316NAD1	1,175,000.00	CARMX_21-1	0.530	10/15/2026	1,098,716.80	92.71	1,089,401.13	(9,315.67)	0.54%	1.59	1.62	AAA	NR	AAA
14317DAC4	3,172,945.17	CARMX_21-3	0.550	06/15/2026	3,028,427.44	95.82	3,040,325.58	11,898.14	1.51%	0.84	0.86	NR	Aaa	AAA
14317JAB3	115,037.73	CARMX_21-4	0.240	11/15/2024	115,036.59	99.80	114,806.46	(230.13)	0.06%	0.05	0.05	NR	Aaa	AAA
14318DAC3	3,150,000.00	CARMX_23-1	4.750	10/15/2027	3,149,738.87	100.15	3,154,881.56	5,142.69	1.57%	1.90	2.04	AAA	Aaa	AAA
14318UAD3	1,100,000.00	CARMX_22-4	5.340	08/16/2027	1,099,742.05	100.77	1,108,509.93	8,767.88	0.55%	1.79	1.93	AAA	NR	AAA
30167JAC8	1,276,528.04	EART_22-1	1.540	07/15/2025	1,273,443.31	99.74	1,273,187.49	(255.82)	0.63%	0.08	0.09	NR	NR	AAA
3128ME4V0	377,741.15	FHLMC #(G1-6036	2.500	01/01/2030	383,348.25	96.21	363,439.87	(19,908.38)	0.18%	1.71	1.76	Agency	Agency	AA+
3128MEW98	6,323.42	FHLMC G(G1-5872	5.000	06/01/2026	6,742.35	100.42	6,350.10	(392.25)	0.00%	0.43	0.45	Agency	Agency	AA+
3128MFJ82	318,483.22	FHLMC #(G1-6387	2.500	10/01/2031	320,623.03	96.18	306,329.90	(14,293.13)	0.15%	1.74	1.80	Agency	Agency	AA+
3128MMTW3	373,397.76	FHLMC #(G1-8564	2.500	08/01/2030	386,350.00	94.41	352,528.56	(33,821.44)	0.18%	2.58	2.62	Agency	Agency	AA+
31294UA29	525,301.65	FHLMC #(E0-9025	2.500	03/01/2028	530,390.51	96.20	505,319.18	(25,071.33)	0.25%	1.76	1.82	Agency	Agency	AA+
3132ADR59	784,674.81	FHLMC 1(ZT-1408	2.000	10/01/2032	813,609.69	92.57	726,389.17	(87,220.52)	0.36%	3.19	3.22	Agency	Agency	AA+
3133LPS57	965,696.61	FNMA #(RD-5040	1.500	10/01/2030	993,158.61	92.43	892,593.38	(100,565.23)	0.44%	2.87	2.86	Agency	Agency	AA+
3136A1M93	62,277.30	FNMA 2011-114 LA 2	2.500	06/25/2039	63,133.61	95.77	59,640.82	(3,492.79)	0.03%	1.78	1.91	Agency	Agency	AA+
3136A32R1	12,514.88	FNMA 2012-3 KG 2.0	2.000	09/25/2026	12,224.98	99.56	12,460.13	235.15	0.01%	0.10	0.10	Agency	Agency	AA+
3136A9UY2	671,711.81	FNMA 2012-128 QC 1	1.750	06/25/2042	684,306.41	93.99	631,320.03	(52,986.38)	0.31%	2.10	2.13	Agency	Agency	AA+
3136AAJB2	104,634.50	FNMA 2012-135 BC 1	1.500	12/25/2027	102,868.79	94.40	98,778.17	(4,090.62)	0.05%	1.53	1.57	Agency	Agency	AA+
3136AAUZ6	196,068.11	FNMA 2012-134 LX 1	1.750	03/25/2032	195,455.40	94.78	185,839.59	(9,615.81)	0.09%	1.61	1.55	Agency	Agency	AA+
3136AB7K3	359,875.25	FNMA 2013-24 LC 1.	1.500	03/25/2028	363,249.08	94.64	340,571.22	(22,677.86)	0.17%	1.40	1.42	Agency	Agency	AA+
3136AD6N4	78,033.75	FNMA 2013-48 BE 1.	1.500	05/25/2028	77,192.45	96.65	75,421.77	(1,770.68)	0.04%	0.69	0.71	Agency	Agency	AA+
3136ADEY1	427,705.35	FNMA_13-36A	3.000	05/25/2032	436,794.09	96.76	413,860.66	(22,933.43)	0.21%	1.58	1.60	Agency	Agency	AA+
3136AF4D3	5,434.55	FNMA 2013-85 VA 4.	4.000	02/25/2042	5,760.62	99.62	5,413.76	(346.86)	0.00%	0.07	0.08	Agency	Agency	AA+
3136AJD37	339,062.88	FNMA 2014-26 YD 2.	2.000	04/25/2044	337,473.52	94.90	321,755.79	(15,717.73)	0.16%	1.47	1.44	Agency	Agency	AA+
3136AJDU7	1,370,136.06	FNMA_14-M2	3.513	12/25/2023	1,464,547.00	98.64	1,351,439.87	(113,107.13)	0.67%	0.58	0.60	Agency	Agency	AA+
3136AKXV0	512,198.65	FNMA_14-M9	3.103	07/25/2024	548,452.71	97.55	499,625.86	(48,826.85)	0.25%	1.13	1.18	Agency	Agency	AA+
3136AMML0	227,234.39	FNMA_15-5	3.000	06/25/2043	240,371.38	94.93	215,724.04	(24,647.34)	0.11%	2.58	2.77	Agency	Agency	AA+
3136ANNV5	106,005.73	FNMA 2015-31 MA 2.	2.500	05/25/2030	110,345.34	95.15	100,863.01	(9,482.33)	0.05%	2.01	2.05	Agency	Agency	AA+

Holdings as of 4/30/2023										from Investment Manager				
Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3136APD58	14,384.17	FNMA 2015-55 JA 2.	2.000	07/25/2025	14,541.40	97.65	14,046.73	(494.67)	0.01%	0.50	0.51	Agency	Agency	AA+
3137A6L67	115,626.71	FHLMC 3814 B 3.0 2	3.000	02/15/2026	117,216.58	97.33	112,538.26	(4,678.32)	0.06%	1.02	1.05	Agency	Agency	AA+
3137AC3G2	48,676.63	FHLMC 3875 GJ 2.5	2.500	06/15/2026	48,444.66	98.31	47,855.12	(589.54)	0.02%	0.43	0.45	Agency	Agency	AA+
3137AHDW5	119,279.04	FHLMC 3956 AB 3.5	3.500	11/15/2026	122,708.31	97.89	116,766.90	(5,941.41)	0.06%	1.06	1.11	Agency	Agency	AA+
3137AMB89	111,743.07	FHLMC 3997E	2.000	08/15/2040	113,838.26	95.13	106,300.49	(7,537.77)	0.05%	1.59	1.61	Agency	Agency	AA+
3137ANH4	165,223.76	FHLMC 4013 QU 1.5	1.500	02/15/2027	168,179.72	96.13	158,823.72	(9,356.00)	0.08%	0.88	0.88	Agency	Agency	AA+
3137ASSM7	176,435.72	FHLMC 4093 AD 1.5	1.500	08/15/2027	177,483.31	94.45	166,635.67	(10,847.64)	0.08%	1.55	1.56	Agency	Agency	AA+
3137ATBM3	159,126.50	FHLMC 4096 LG 1.5	1.500	08/15/2027	160,071.31	94.43	150,263.71	(9,807.60)	0.07%	1.55	1.57	Agency	Agency	AA+
3137ATFP2	769,652.00	FHLMC 4091 PA 2.0	2.000	10/15/2041	793,222.59	93.08	716,412.40	(76,810.19)	0.36%	2.61	2.73	Agency	Agency	AA+
3137AU2G3	176,015.74	FHLMC 4106 YC 1.5	1.500	09/15/2027	177,060.83	94.60	166,509.75	(10,551.08)	0.08%	1.63	1.65	Agency	Agency	AA+
3137AUMN6	196,945.65	FHLMC 4102 LC 3.0	3.000	01/15/2040	200,030.62	97.39	191,806.79	(8,223.83)	0.10%	1.08	1.11	Agency	Agency	AA+
3137AUZH5	547,512.00	FHLMC 4122 LB 2.0	2.000	10/01/2027	546,485.41	95.11	520,752.95	(25,732.46)	0.26%	1.66	1.67	Agency	Agency	AA+
3137AW4L6	319,504.99	FHLMC 4137 JB 1.5	1.500	10/15/2027	314,313.04	94.79	302,871.91	(11,441.13)	0.15%	1.42	1.40	Agency	Agency	AA+
3137AWK46	164,750.38	FHLMC 4136 MC 1.5	1.500	11/15/2027	160,631.62	94.22	155,226.57	(5,405.05)	0.08%	1.66	1.69	Agency	Agency	AA+
3137AWVC6	280,620.33	FHLMC 4145 UE 2.0	2.000	12/15/2027	278,997.99	95.30	267,421.75	(11,576.24)	0.13%	1.60	1.61	Agency	Agency	AA+
3137AWXG5	1,319,178.73	FHLMC 4139 DA 1.25	1.250	12/15/2027	1,335,668.46	93.61	1,234,912.23	(100,756.23)	0.62%	1.71	1.72	Agency	Agency	AA+
3137B16K3	103,239.39	FHLMC 4177 M 3.0 3	3.000	03/15/2028	103,287.78	97.47	100,625.47	(2,662.31)	0.05%	0.94	0.97	Agency	Agency	AA+
3137B2AU4	352,461.36	FHLMC_4199C	1.500	05/15/2028	360,997.54	94.13	331,759.58	(29,237.96)	0.17%	1.78	1.82	Agency	Agency	AA+
3137B2K82	90,226.17	FHLMC 4217 KA 3.0	3.000	10/15/2040	92,820.17	97.12	87,628.66	(5,191.51)	0.04%	1.21	1.20	Agency	Agency	AA+
3137B4WB8	2,841,083.83	FHLMC_13-K033	3.060	07/25/2023	2,893,022.40	99.50	2,826,914.49	(66,107.91)	1.41%	0.14	0.15	Agency	Agency	AA+
3137B6XD8	75,527.61	FHLMC 4287 AB 2.0	2.000	12/15/2026	78,100.27	94.80	71,596.68	(6,503.59)	0.04%	1.80	1.89	Agency	Agency	AA+
3137B8453	94,806.02	FHLMC 4305 CT 2.0	2.000	02/15/2029	94,628.26	97.33	92,278.56	(2,349.70)	0.05%	0.62	0.63	Agency	Agency	AA+
3137BB4N7	43,390.19	FHLMC 4338 GE 2.5	2.500	05/15/2029	44,888.51	96.70	41,957.67	(2,930.84)	0.02%	1.05	1.08	Agency	Agency	AA+
3137BCV39	775,057.20	FHLMC_4375B	2.000	03/15/2043	801,760.34	93.21	722,422.52	(79,337.82)	0.36%	2.91	3.00	Agency	Agency	AA+
3137BFE80	106,112.11	FHLMC_K041	2.720	08/25/2024	108,905.84	99.39	105,463.54	(3,442.30)	0.05%	0.16	0.17	Agency	Agency	AA+
3137BVYN0	399,873.41	FHMS_KJ12	3.035	08/25/2024	423,122.05	98.83	395,192.77	(27,929.28)	0.20%	0.35	0.36	Agency	Agency	AA+
3137FVNM0	1,367,134.29	FHMS Q012 A1 0.582	0.582	08/25/2025	1,367,728.31	94.15	1,287,116.60	(80,611.71)	0.64%	1.14	1.18	Agency	Agency	AA+
3137FYPU4	1,157,478.18	FHLMC REMIC SERIES	1.000	01/25/2031	1,165,707.13	89.73	1,038,606.56	(127,100.57)	0.52%	3.09	2.96	Agency	Agency	AA+
3138ERP79	338,399.06	FNMA 15(AL9445	3.000	07/01/2031	359,337.50	95.85	324,355.50	(34,982.00)	0.16%	2.57	2.72	Agency	Agency	AA+
3138L9UE0	2,340,224.27	FNMA MU(AM8680	2.630	05/01/2025	2,250,271.91	96.29	2,253,472.16	3,200.25	1.12%	1.90	2.01	Agency	Agency	AA+
3138W9AF7	700,467.75	FNMA #A(AS0005	2.500	07/01/2028	704,955.12	95.83	671,272.25	(33,682.87)	0.33%	1.94	2.00	Agency	Agency	AA+
31393CZE6	562.81	FNMA 2003-46 LD 3.	3.500	06/25/2023	581.80	99.63	560.71	(21.09)	0.00%	0.07	0.08	Agency	Agency	AA+
31394F3N3	26,056.20	FNMA 2005-92 UF FL	5.370	10/25/2025	26,148.82	99.90	26,029.82	(119.00)	0.01%	0.15	0.60	Agency	Agency	AA+
31396JUF0	62,850.52	FHLMC 3143 B 5.5 4	5.500	04/15/2026	66,268.02	99.10	62,285.88	(3,982.14)	0.03%	0.58	0.61	Agency	Agency	AA+
31397BBA8	50,762.50	FHLMC 3221 FB FLT	5.228	03/15/2036	50,790.26	99.83	50,678.59	(111.67)	0.03%	0.23	0.46	Agency	Agency	AA+
31398JPY3	238,878.65	FHLMC 3577 B 4.0 9	4.000	09/15/2024	243,917.50	98.92	236,292.45	(7,625.05)	0.12%	0.53	0.55	Agency	Agency	AA+
31398SB36	140,815.27	FNMA 2010-144 YB 3	3.000	12/25/2025	146,271.86	97.31	137,025.07	(9,246.79)	0.07%	0.94	0.97	Agency	Agency	AA+
3140J56K0	630,948.12	FNMA #B(BM1773	2.500	03/01/2029	640,806.68	96.06	606,120.31	(34,686.37)	0.30%	1.80	1.86	Agency	Agency	AA+
3140X42Q8	1,228,779.17	FNMA #F(FM1682	2.500	03/01/2029	1,243,562.92	96.24	1,182,613.94	(60,948.98)	0.59%	1.78	1.83	Agency	Agency	AA+
3140X6FV8	285,115.54	FNMA #F(FM2879	3.000	06/01/2032	303,113.46	95.85	273,294.65	(29,818.81)	0.14%	2.43	2.54	Agency	Agency	AA+
3140X6LJ8	451,508.64	FNMA #F(FM3028	3.000	06/01/2030	477,611.48	96.90	437,507.36	(40,104.12)	0.22%	1.89	1.98	Agency	Agency	AA+
31418DS60	621,865.33	FNMA #M(MA4140	1.500	09/01/2030	639,646.79	92.50	575,194.34	(64,452.45)	0.29%	2.80	2.79	Agency	Agency	AA+
31418DVT6	886,899.48	FNMA 10(MA4225	1.500	01/01/2031	910,734.91	92.26	818,271.20	(92,463.71)	0.41%	2.96	2.96	Agency	Agency	AA+
3620AR4Z1	115,736.61	GNMA #7(738040X	3.500	03/15/2026	121,161.76	97.80	113,186.93	(7,974.83)	0.06%	1.12	1.18	Govt	Govt	AA+
362585AC5	2,250,000.00	GMCAR_22-2	3.100	02/16/2027	2,249,529.75	97.20	2,186,955.45	(62,574.30)	1.09%	1.48	1.53	NR	Aaa	AAA
36258NAC6	110,599.36	GMCAR_20-1	1.840	09/16/2024	112,772.46	99.85	110,436.26	(2,336.20)	0.06%	0.06	0.06	NR	Aaa	AAA
36266FAB5	3,211,270.38	GMALT_22-2	2.930	10/21/2024	3,211,117.21	99.00	3,179,135.20	(31,982.01)	1.58%	0.35	0.36	AAA	NR	AAA
38013JAD5	5,720,000.00	GMCAR_23-1	4.660	02/16/2028	5,719,127.70	100.15	5,728,606.88	9,479.18	2.85%	2.13	2.36	AAA	Aaa	NR



FMIVT Intermediate High Quality Bond Fund
Holdings as of 4/30/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
02008JAD8	3,915,000.00	ALLYL_22-1	3.450	06/15/2027	3,914,256.15	97.29	3,808,711.66	(105,544.49)	2.27%	2.34	2.49	NA	Aaa	AAA
037833DP2	2,750,000.00	APPLE INC	2.200	09/11/2029	2,807,530.00	89.74	2,467,932.50	(339,597.50)	1.47%	5.79	6.37	NR	Aaa	AA+
05602RAE1	1,780,000.00	BMWOT_22-A	3.440	12/26/2028	1,779,472.05	96.98	1,726,173.16	(53,298.89)	1.03%	2.59	2.77	NR	Aaa	AAA
12660DAC1	1,910,000.00	CNH_22-A	2.940	07/15/2027	1,909,858.85	96.65	1,846,022.64	(63,836.21)	1.10%	1.72	1.81	AAA	NR	AAA
12664JAD2	2,870,000.00	CNH_22-C	5.250	11/15/2029	2,869,679.13	101.75	2,920,086.38	50,407.25	1.74%	3.62	4.08	NR	Aaa	AAA
14041NFX4	3,100,000.00	COMET_21-2	1.390	07/15/2030	3,098,569.35	86.45	2,679,895.44	(418,673.91)	1.59%	4.93	5.21	AAA	NR	AAA
14043QAD4	3,940,000.00	COPAR_22-1	3.320	09/15/2027	3,939,057.16	96.73	3,811,316.45	(127,740.71)	2.27%	2.79	2.99	AAA	NR	AAA
14315VAD4	116,707.63	CARMX_20-2	1.700	11/15/2024	118,216.62	99.81	116,488.11	(1,728.51)	0.07%	0.07	0.08	AAA	NR	AAA
14315WAE0	1,000,000.00	CARMX_19-4	2.130	07/15/2025	1,006,406.25	98.24	982,403.50	(24,002.75)	0.58%	0.54	0.55	AAA	NR	AAA
14317HAD3	2,015,000.00	CARMX_22-2	3.620	09/15/2027	2,014,682.64	97.27	1,960,051.76	(54,630.88)	1.17%	2.56	2.74	NR	Aaa	AAA
14317JAB3	101,635.28	CARMX_21-4	0.240	11/15/2024	101,634.27	99.80	101,430.95	(203.32)	0.06%	0.05	0.05	NR	Aaa	AAA
14317JAE7	2,100,000.00	CARMX_21-4	0.820	04/15/2027	1,893,281.25	90.73	1,905,400.77	12,119.52	1.13%	2.30	2.36	NR	Aaa	AAA
14318DAD1	2,750,000.00	CARMX_23-1	4.650	01/16/2029	2,749,584.48	100.32	2,758,814.58	9,230.10	1.64%	2.94	3.23	AAA	Aaa	AAA
14318UAE1	2,740,000.00	CARMX_22-4	5.700	07/17/2028	2,739,485.43	102.74	2,815,099.84	75,614.41	1.67%	2.80	3.12	AAA	NR	AAA
161571HS6	2,500,000.00	CHAIT_22-A1	3.970	09/15/2027	2,499,582.75	98.68	2,466,919.50	(32,663.25)	1.47%	2.23	2.38	AAA	NR	AAA
254683CS2	1,950,000.00	DCENT_22-A2	3.320	05/17/2027	1,949,841.47	97.47	1,900,724.67	(49,116.80)	1.13%	1.94	2.05	AAA	Aaa	NR
30167JAC8	669,468.05	EART_22-1	1.540	07/15/2025	667,850.28	99.74	667,716.12	(134.16)	0.40%	0.08	0.09	NR	NR	AAA
3128LXB25	54,268.92	FHLMC P(G0-1857	5.000	10/01/2033	53,700.79	101.78	55,234.36	1,533.57	0.03%	3.24	3.75	Agency	Agency	AA+
3128M9Z21	1,992,273.32	FHLMC G(G0-7661	3.000	08/01/2043	1,933,600.62	91.99	1,832,712.15	(100,888.47)	1.09%	5.57	6.94	Agency	Agency	AA+
3128MCFN8	31,928.41	FHLMC GOLD #G13790	4.500	04/01/2025	33,361.78	100.00	31,929.05	(1,432.73)	0.02%	0.70	0.73	Agency	Agency	AA+
3128MCXY6	5,782.15	FHLMC GOLD #G14095	4.500	08/01/2025	6,071.26	100.00	5,782.21	(289.05)	0.00%	0.64	0.66	Agency	Agency	AA+
3128MJQX1	980,440.96	FGOLD 3(G0-8469	3.500	12/01/2041	956,695.91	95.38	935,193.61	(21,502.30)	0.56%	5.13	6.42	Agency	Agency	AA+
3132A8WY1	761,664.60	FNMA #Z(ZS-7863	3.000	03/01/2032	787,132.76	95.69	728,814.01	(58,318.75)	0.43%	2.71	2.81	Agency	Agency	AA+
3132A9R74	860,059.01	FNMA #Z(ZS-8610	2.500	05/01/2031	876,991.42	94.05	808,911.30	(68,080.12)	0.48%	2.87	2.94	Agency	Agency	AA+
3133EN4C1	2,750,000.00	FEDERAL FARM CREDI	4.125	12/15/2032	2,727,752.50	100.59	2,766,307.50	38,555.00	1.65%	7.82	9.63	Agency	Agency	AA+
3133ENN30	3,435,000.00	FEDERAL FARM CREDI	3.875	09/20/2032	3,217,564.51	98.07	3,368,567.10	151,002.59	2.00%	7.80	9.39	Agency	Agency	AA+
3133KH4G8	2,763,936.68	FNMA #R(RA-2623	2.500	05/01/2050	2,898,030.80	87.22	2,410,705.57	(487,325.23)	1.43%	6.49	8.62	Agency	Agency	AA+
3133LP557	1,692,818.58	FNMA #R(RD-5040	1.500	10/01/2030	1,737,784.07	92.43	1,564,672.21	(173,111.86)	0.93%	2.87	2.86	Agency	Agency	AA+
3136AFNZ3	1,056,712.36	FNMA 2013-75 FC FL	5.270	07/25/2042	1,056,217.03	99.35	1,049,864.55	(6,352.48)	0.62%	0.39	2.21	Agency	Agency	AA+
3136AHZE9	73,291.65	FNMA 2014-M1 A2 3.	3.055	07/25/2023	71,919.48	99.37	72,829.58	910.10	0.04%	0.18	0.18	Agency	Agency	AA+
3136APD58	2,093.57	FNMA 2015-55 JA 2.	2.000	07/25/2025	2,106.00	97.65	2,044.46	(61.54)	0.00%	0.50	0.51	Agency	Agency	AA+
3136B57A7	658,736.70	FNMA_19-M19	2.560	09/25/2029	601,508.96	91.52	602,870.03	1,361.07	0.36%	5.34	5.89	Agency	Agency	AA+
3136BMXZ6	2,745,000.00	FNA_22-M10	2.002	01/25/2032	2,388,314.70	83.06	2,279,994.25	(108,320.45)	1.36%	7.74	8.64	Agency	Agency	AA+
3136BNX43	2,880,000.00	FNA_22-M13-A2	2.593	05/25/2032	2,560,837.50	88.20	2,540,024.93	(20,812.57)	1.51%	7.81	8.98	Agency	Agency	AA+
31371C6H7	30.77	FNMA PO(248472	6.500	12/01/2023	29.71	103.16	31.74	2.03	0.00%	0.28	0.29	Agency	Agency	AA+
31371EU52	63.57	FNMA PO(250004	6.500	04/01/2024	61.38	103.16	65.58	4.20	0.00%	0.42	0.44	Agency	Agency	AA+
31372F3H2	35.49	FNMA PO(271800	6.500	02/01/2024	34.27	103.16	36.61	2.34	0.00%	0.35	0.36	Agency	Agency	AA+
31372F6A4	252.59	FNMA PO(271865	6.500	02/01/2024	243.90	103.16	260.56	16.66	0.00%	0.17	0.18	Agency	Agency	AA+
3137BLAC2	1,535,000.00	FHMS_15-K048	3.284	06/25/2025	1,633,935.55	97.62	1,498,534.08	(135,401.47)	0.89%	1.89	2.00	AAA	Agency	AA+
3137BPVM8	513,435.47	FHMS K152 A1 2.83	2.830	05/25/2030	534,855.35	94.71	486,272.63	(48,582.72)	0.29%	4.13	4.57	Agency	Agency	AA+

FMlvt Intermediate High Quality Bond Fund
Holdings as of 4/30/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
3137FG6T7	3,315,000.00	FHMS_K155	3.750	04/25/2033	3,207,780.47	96.05	3,184,190.43	(23,590.04)	1.89%	8.12	9.89	Agency	Agency	AA+
3137FREHO	2,000,000.00	FHMS K104 A2 2.253	2.253	01/25/2030	2,193,750.00	89.07	1,781,343.00	(412,407.00)	1.06%	6.00	6.59	AAA	Agency	AA+
3137H73P6	1,765,000.00	FHMS_K142	2.400	03/25/2032	1,533,688.48	86.92	1,534,182.48	494.00	0.91%	7.74	8.80	Agency	Aaa	AA+
3138L4QU0	2,000,000.00	FNMA >7(AM4066	3.590	08/01/2023	2,045,781.25	99.18	1,983,620.00	(62,161.25)	1.18%	0.32	0.33	Agency	Agency	AA+
31392JGM5	36,530.46	FED NATL MTG ASSN	3.500	03/25/2033	35,882.93	96.65	35,305.58	(577.35)	0.02%	1.11	1.14	Agency	Agency	AA+
31394EDP0	26,363.93	FNMA 2005-58 MA 5.	5.500	07/25/2035	29,000.32	101.24	26,690.27	(2,310.05)	0.02%	2.38	2.67	Agency	Agency	AA+
31402DC73	54,524.75	FNMA #725594 5.5 7	5.500	07/01/2034	59,657.74	103.49	56,428.75	(3,228.99)	0.03%	3.37	3.95	Agency	Agency	AA+
31402RF95	64,060.08	FNMA PO(735592	5.000	05/01/2034	62,358.48	101.67	65,130.52	2,772.04	0.04%	3.52	4.11	Agency	Agency	AA+
3140QD2J2	247,395.56	FNMA #C(CA6176	2.500	06/01/2030	261,079.63	94.71	234,310.81	(26,768.82)	0.14%	2.58	2.64	Agency	Agency	AA+
3140QMZN7	3,833,336.03	FNMA 30(CB2548	2.500	01/01/2052	3,810,575.60	86.68	3,322,850.67	(487,724.93)	1.98%	6.72	9.02	Agency	Agency	AA+
3140QNBZ4	3,670,390.52	FNMA 30(CB2755	3.000	02/01/2052	3,732,328.36	90.16	3,309,260.80	(423,067.56)	1.97%	6.37	8.65	Agency	Agency	AA+
3140X4DE3	483,020.25	FNMA #F(FM1000	3.000	04/01/2047	489,435.36	91.22	440,620.73	(48,814.63)	0.26%	6.16	8.10	Agency	Agency	AA+
3140X4HG4	936,545.33	FNMA #F(FM1130	3.000	10/01/2044	961,275.98	91.90	860,685.16	(100,590.82)	0.51%	5.58	6.94	Agency	Agency	AA+
31410GBT9	352,663.10	FNMA #888450 5.5 8	5.500	08/01/2035	388,866.17	103.49	364,963.99	(23,902.18)	0.22%	3.12	3.60	Agency	Agency	AA+
31416M6U3	13,547.94	FNMA #A(AA4482	4.000	04/01/2039	14,157.60	97.70	13,235.93	(921.67)	0.01%	4.43	5.33	Agency	Agency	AA+
31418DRM6	1,043,018.42	FNMA #M(MA4091	2.000	07/01/2030	1,085,879.96	94.17	982,231.31	(103,648.65)	0.58%	2.71	2.74	Agency	Agency	AA+
31419AGK7	39,610.73	FNMA #AE0201 5.5 8	5.500	08/01/2037	43,522.29	103.49	40,993.54	(2,528.75)	0.02%	3.34	3.89	Agency	Agency	AA+
36203R4F3	4.29	GNMA PO(357322X	7.000	09/15/2023	4.24	99.90	4.29	0.05	0.00%	0.12	0.12	Govt	Govt	AA+
36203XWY8	5.50	GNMA PO(362563X	7.000	08/15/2023	5.44	99.78	5.49	0.05	0.00%	0.17	0.17	Govt	Govt	AA+
38013JAE3	2,915,000.00	GMCAR_23-1	4.590	07/17/2028	2,914,040.09	100.31	2,924,156.60	10,116.51	1.74%	3.14	3.60	AAA	Aaa	NR
41284YAE6	1,930,000.00	HDMOT_22-A	3.260	02/15/2030	1,929,434.90	96.24	1,857,395.91	(72,038.99)	1.10%	2.60	2.77	NR	Aaa	AAA
44891JAD0	1,303,959.18	HART_19-B	2.000	04/15/2025	1,324,282.61	99.43	1,296,575.51	(27,707.10)	0.77%	0.18	0.19	AAA	NR	AAA
80285UAD3	3,150,000.00	SDART_22-3	3.400	12/15/2026	3,149,694.14	98.64	3,107,099.52	(42,594.62)	1.85%	0.68	0.70	NR	Aaa	AAA
89238FAE3	2,700,000.00	TAOT_22-B	3.110	08/16/2027	2,635,347.66	96.08	2,594,212.92	(41,134.74)	1.54%	2.61	2.79	NR	Aaa	AAA
9128282R0	3,000,000.00	US TREASURY 2.25 8	2.250	08/15/2027	2,896,711.22	94.64	2,839,230.00	(57,481.22)	1.69%	4.03	4.30	Govt	Govt	AA+
9128283W8	3,000,000.00	US TREASURY 2.75 2	2.750	02/15/2028	2,971,568.93	96.38	2,891,490.00	(80,078.93)	1.72%	4.42	4.80	Govt	Govt	AA+
9128284V9	3,035,000.00	US TREASURY 2.875	2.875	08/15/2028	2,985,574.84	96.70	2,934,693.25	(50,881.59)	1.75%	4.84	5.30	Govt	Govt	AA+
912828P46	3,000,000.00	US TREASURY 1.625	1.625	02/15/2026	2,944,347.94	94.21	2,826,330.00	(118,017.94)	1.68%	2.69	2.80	Govt	Govt	AA+
912828U24	2,350,000.00	US TREASURY 2.0 11	2.000	11/15/2026	2,193,365.94	94.39	2,218,188.50	24,822.56	1.32%	3.35	3.55	Govt	Govt	AA+
912828XB1	5,500,000.00	US TREASURY 2.125	2.125	05/15/2025	5,409,647.62	96.17	5,289,460.00	(120,187.62)	3.15%	1.95	2.05	Govt	Govt	AA+
912828Z94	4,500,000.00	US TREASURY 1.5 2/	1.500	02/15/2030	4,730,955.50	88.05	3,962,295.00	(768,660.50)	2.36%	6.34	6.80	Govt	Govt	AA+
912828ZL7	2,475,000.00	TREASURY NOTE	0.375	04/30/2025	2,312,006.34	92.93	2,300,116.50	(11,889.84)	1.37%	1.96	2.01	Govt	Govt	AA+
91282CBP5	5,500,000.00	TREASURY NOTE	1.125	02/29/2028	5,444,377.47	89.21	4,906,605.00	(537,772.47)	2.92%	4.63	4.84	Govt	Govt	AA+
91282CBZ3	4,000,000.00	TREASURY NOTE	1.250	04/30/2028	3,988,297.25	89.43	3,577,360.00	(410,937.25)	2.13%	4.75	5.01	Govt	Govt	AA+
91282CCE9	1,300,000.00	TREASURY NOTE	1.250	05/31/2028	1,299,141.92	89.31	1,161,017.00	(138,124.92)	0.69%	4.83	5.09	Govt	Govt	AA+
91282CCH2	1,505,000.00	TREASURY NOTE	1.250	06/30/2028	1,505,829.07	89.13	1,341,451.65	(164,377.42)	0.80%	4.91	5.17	Govt	Govt	AA+
91282CCR0	3,050,000.00	TREASURY NOTE	1.000	07/31/2028	3,037,979.00	87.78	2,677,442.50	(360,536.50)	1.59%	5.02	5.26	Govt	Govt	AA+
91282CDP3	3,000,000.00	TREASURY NOTE	1.375	12/31/2028	2,933,566.69	88.95	2,668,590.00	(264,976.69)	1.59%	5.35	5.67	Govt	Govt	AA+
91282CEB3	3,000,000.00	TREASURY NOTE	1.875	02/28/2029	3,011,847.94	91.22	2,736,690.00	(275,157.94)	1.63%	5.43	5.84	Govt	Govt	AA+
91282CED9	1,500,000.00	TREASURY NOTE	1.750	03/15/2025	1,472,817.53	95.66	1,434,960.00	(37,857.53)	0.85%	1.82	1.88	Govt	Govt	AA+
91282CEM9	915,000.00	TREASURY NOTE	2.875	04/30/2029	905,889.40	96.32	881,364.60	(24,524.80)	0.52%	5.38	6.01	Govt	Govt	AA+
91282CEP2	6,850,000.00	TREASURY NOTE	2.875	05/15/2032	6,824,619.20	95.53	6,543,599.50	(281,019.70)	3.89%	7.78	9.05	Govt	Govt	AA+
91282CF3	6,785,000.00	TREASURY NOTE	2.750	08/15/2032	6,520,222.07	94.44	6,407,618.30	(112,603.77)	3.81%	8.06	9.30	Govt	Govt	AA+
91282CFH9	6,300,000.00	TREASURY NOTE	3.125	08/31/2027	6,240,712.51	98.07	6,178,410.00	(62,302.51)	3.67%	4.00	4.34	Govt	Govt	AA+
91282CFV8	1,800,000.00	TREASURY NOTE	4.125	11/15/2032	1,889,304.08	105.34	1,896,192.00	6,887.92	1.13%	7.78	9.55	Govt	Govt	AA+
91282CGJ4	2,200,000.00	TREASURY NOTE	3.500	01/31/2030	2,134,438.49	99.85	2,196,656.00	62,217.51	1.31%	5.93	6.76	Govt	Govt	AA+

FMivT Intermediate High Quality Bond Fund
Holdings as of 4/30/2023

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	from Investment Manager				
										DUR	Average Life	Fitch RATING	Moody's RATING	S&P RATING
91282CGS4	2,480,000.00	TREASURY NOTE	3.625	03/31/2030	2,478,556.80	100.73	2,498,203.20	19,646.40	1.49%	6.07	6.92	Govt	Govt	AA+
98162RADO	333,572.97	WOART_19-C	1.960	12/15/2024	336,986.88	99.71	332,603.77	(4,383.11)	0.20%	0.11	0.12	AAA	NR	AAA
98163KAB8	234,231.97	WOART_21-D	0.350	12/16/2024	234,213.00	99.66	233,428.46	(784.54)	0.14%	0.08	0.09	AAA	NR	AAA
98164GAD2	4,025,000.00	WOART_22-A	1.900	03/15/2028	4,024,787.08	93.37	3,758,223.40	(266,563.68)	2.24%	2.57	2.66	AAA	NR	AAA
	174,518,416.77				172,773,332.79		164,684,558.94	-8,088,773.85	97.94%					
665278404	3,459,174.97	NORTHERN INSTL FDS			3,459,174.97	1.00	3,459,174.97	0.00	2.06%				Aaa-mf	AAAm
	177,977,591.74	Total Portfolio			176,232,507.76		168,143,733.91	(8,088,773.85)	100.00%	4.46	5.07			

Portfolio NAV	166,134,703.65
# Shares	6,751,219.28
NAV per Share	24.608104

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2023**

TOWN OF PALM BEACH SHORT TERM PORTFOLIO - 68904245

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 11/22/2022 0.000% 08/15/2023	22533UVF7	5,000,000.00	A-1	P-1	12/01/22	12/02/22	4,821,866.67	5.20	0.00	4,926,241.67	4,922,145.00
MUFG BANK LTD/NY COMM PAPER DTD 11/28/2022 0.000% 08/25/2023	62479MVR1	2,500,000.00	A-1	P-1	12/01/22	12/02/22	2,405,606.94	5.31	0.00	2,458,836.11	2,457,280.00
TORONTO DOMINION HDG USA COMM PAPER DTD 12/01/2022 0.000% 08/25/2023	89116FVR8	2,500,000.00	A-1+	P-1	12/01/22	12/02/22	2,406,161.11	5.28	0.00	2,459,077.78	2,458,257.50
BNP PARIBAS NY BRANCH COMM PAPER DTD 03/08/2023 0.000% 12/08/2023	09659CZ84	2,400,000.00	A-1	P-1	04/14/23	04/14/23	2,318,445.33	5.32	0.00	2,324,270.66	2,319,892.80
NATIXIS NY BRANCH COMM PAPER DTD 04/14/2023 0.000% 01/09/2024	63873JA91	2,400,000.00	A-1	P-1	04/14/23	04/17/23	2,307,618.00	5.40	0.00	2,312,462.00	2,309,582.40
Security Type Sub-Total		14,800,000.00					14,259,698.05	5.28	0.00	14,480,888.22	14,467,157.70
Managed Account Sub-Total		14,800,000.00					14,259,698.05	5.28	0.00	14,480,888.22	14,467,157.70
Securities Sub-Total		\$14,800,000.00					\$14,259,698.05	5.28%	\$0.00	\$14,480,888.22	\$14,467,157.70
Accrued Interest											\$0.00
Total Investments											\$14,467,157.70

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	400,000.00	AA+	Aaa	03/16/21	03/17/21	398,281.25	0.28	188.19	399,609.30	388,375.00
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	240,000.00	AA+	Aaa	01/15/21	01/20/21	239,418.75	0.21	87.85	239,861.89	232,012.51
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	450,000.00	AA+	Aaa	01/22/21	01/25/21	449,208.98	0.18	164.71	449,811.18	435,023.46
US TREASURY NOTES DTD 02/28/2019 2.375% 02/29/2024	9128286G0	240,000.00	AA+	Aaa	03/01/19	03/05/19	237,909.38	2.56	960.33	239,651.18	235,087.49
US TREASURY NOTES DTD 03/15/2021 0.250% 03/15/2024	91282CBR1	750,000.00	AA+	Aaa	03/16/21	03/17/21	748,154.30	0.33	239.47	749,461.81	720,585.90
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	375,000.00	AA+	Aaa	01/22/21	01/25/21	396,782.22	0.21	20.38	381,675.49	364,570.31
US TREASURY NOTES DTD 09/30/2019 1.500% 09/30/2024	912828YH7	90,000.00	AA+	Aaa	06/17/21	06/21/21	92,984.77	0.48	114.34	91,291.65	86,400.00
US TREASURY NOTES DTD 10/02/2017 2.125% 09/30/2024	912828Y5	500,000.00	AA+	Aaa	04/29/21	04/30/21	528,203.13	0.46	899.93	511,696.73	484,296.90
US TREASURY NOTES DTD 09/30/2019 1.500% 09/30/2024	912828YH7	750,000.00	AA+	Aaa	03/16/21	03/17/21	776,865.23	0.48	952.87	760,762.71	720,000.00
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	280,000.00	AA+	Aaa	02/05/20	02/06/20	290,314.06	1.47	2,105.80	283,514.85	270,900.00
US TREASURY NOTES DTD 12/31/2019 1.750% 12/31/2024	912828YY0	360,000.00	AA+	Aaa	01/02/20	01/06/20	361,701.56	1.65	2,105.80	360,569.99	345,543.77
US TREASURY NOTES DTD 12/31/2019 1.750% 12/31/2024	912828YY0	450,000.00	AA+	Aaa	01/22/21	01/25/21	475,488.28	0.30	2,632.25	460,827.19	431,929.71
US TREASURY NOTES DTD 02/29/2020 1.125% 02/28/2025	912828ZC7	125,000.00	AA+	Aaa	03/02/20	03/04/20	126,791.99	0.83	236.92	125,657.98	118,378.90
US TREASURY NOTES DTD 03/31/2020 0.500% 03/31/2025	912828ZF0	750,000.00	AA+	Aaa	03/16/21	03/17/21	746,806.64	0.61	317.62	748,484.51	701,015.63

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	1,000,000.00	AA+	Aaa	01/03/22	01/05/22	975,820.31	1.12	10.19	985,424.30	929,843.80
US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025	912828ZT0	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,037.11	0.37	391.48	374,060.53	346,933.58
US TREASURY NOTES DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	500,000.00	AA+	Aaa	12/02/21	12/06/21	486,640.63	1.01	417.82	491,883.82	462,031.25
US TREASURY NOTES DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	185,000.00	AA+	Aaa	04/05/21	04/07/21	180,642.38	0.81	114.99	182,727.18	170,373.44
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	210,000.00	AA+	Aaa	04/22/21	04/26/21	206,128.13	0.68	88.45	207,920.21	192,970.30
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	500,000.00	AA+	Aaa	04/29/21	04/30/21	488,437.50	0.77	3.40	493,575.61	457,343.75
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025	91282CAZ4	320,000.00	AA+	Aaa	09/03/21	09/08/21	316,100.00	0.67	501.10	317,615.54	293,049.98
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	375,000.00	AA+	Aaa	01/21/21	01/22/21	373,637.70	0.45	470.04	374,263.72	343,125.00
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	500,000.00	AA+	Aaa	05/05/21	05/05/21	490,546.88	0.78	466.16	494,509.33	455,781.25
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	500,000.00	AA+	Aaa	12/02/21	12/06/21	485,000.00	1.12	466.16	490,052.74	455,781.25
US TREASURY NOTES DTD 02/16/2016 1.625% 02/15/2026	912828P46	500,000.00	AA+	Aaa	03/01/21	03/03/21	522,792.97	0.69	1,683.36	512,857.25	471,484.40
US TREASURY N/B NOTES DTD 04/30/2021 0.750% 04/30/2026	91282CBW0	500,000.00	AA+	Aaa	11/02/21	11/03/21	492,636.72	1.09	10.19	495,080.66	457,968.75
US TREASURY N/B NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	175,000.00	AA+	Aaa	09/29/21	09/30/21	173,379.88	0.95	548.08	173,929.43	159,933.59
US TREASURY N/B NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	500,000.00	AA+	Aaa	06/02/21	06/04/21	498,945.31	0.79	1,565.93	499,348.20	456,953.10

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES DTD 09/30/2021 0.875% 09/30/2026		91282CCZ2	305,000.00	AA+	Aaa	12/02/21	12/06/21	300,234.37	1.21	226.04	301,618.81	277,931.25
US TREASURY N/B NOTES DTD 10/31/2021 1.125% 10/31/2026		91282CDG3	500,000.00	AA+	Aaa	01/30/23	01/31/23	453,183.59	3.83	15.29	456,261.37	458,515.60
US TREASURY N/B NOTES DTD 11/30/2021 1.250% 11/30/2026		91282CDK4	175,000.00	AA+	Aaa	02/15/22	02/16/22	169,483.40	1.94	913.46	170,868.86	161,000.00
US TREASURY N/B NOTES DTD 03/31/2022 2.500% 03/31/2027		91282CEF4	750,000.00	AA+	Aaa	04/01/22	04/05/22	748,271.48	2.55	1,588.11	748,642.62	719,765.63
US TREASURY N/B NOTES DTD 04/30/2022 2.750% 04/30/2027		91282CEN7	525,000.00	AA+	Aaa	05/03/22	05/04/22	519,934.57	2.96	39.23	520,940.98	508,265.63
US TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027		912828X88	500,000.00	AA+	Aaa	07/05/22	07/06/22	487,949.22	2.91	5,478.25	489,980.33	477,109.40
US TREASURY N/B NOTES DTD 05/31/2022 2.625% 05/31/2027		91282CET4	500,000.00	AA+	Aaa	06/08/22	06/09/22	491,250.00	3.01	5,480.77	492,819.90	481,562.50
US TREASURY N/B NOTES DTD 06/30/2022 3.250% 06/30/2027		91282CEW7	450,000.00	AA+	Aaa	08/09/22	08/11/22	455,378.91	2.98	4,888.47	454,585.94	444,023.46
US TREASURY N/B NOTES DTD 07/31/2022 2.750% 07/31/2027		91282CFB2	150,000.00	AA+	Aaa	08/02/22	08/03/22	150,087.89	2.74	1,025.55	150,074.82	145,125.00
US TREASURY N/B NOTES DTD 10/31/2022 4.125% 10/31/2027		91282CFU0	400,000.00	AA+	Aaa	12/05/22	12/07/22	405,234.38	3.83	44.84	404,810.13	409,312.48
US TREASURY NOTES DTD 10/31/2020 0.500% 10/31/2027		91282CAU5	500,000.00	AA+	Aaa	01/30/23	01/31/23	430,546.88	3.72	6.79	434,151.71	436,796.90
US TREASURY N/B NOTES DTD 12/31/2022 3.875% 12/31/2027		91282CGC9	105,000.00	AA+	Aaa	01/03/23	01/06/23	104,675.98	3.94	1,360.00	104,696.45	106,509.38
US TREASURY N/B NOTES DTD 01/31/2023 3.500% 01/31/2028		91282CGH8	500,000.00	AA+	Aaa	01/30/23	01/31/23	495,957.03	3.68	4,350.83	496,156.30	499,453.10
US TREASURY N/B NOTES DTD 02/28/2023 4.000% 02/29/2028		91282CGP0	180,000.00	AA+	Aaa	03/03/23	03/06/23	177,750.00	4.28	1,213.04	177,819.19	183,965.62

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For the Month Ending **April 30, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 02/28/2023 4.000% 02/29/2028	91282CGP0	300,000.00	AA+	Aaa	03/01/23	03/03/23	296,824.22	4.24	2,021.74	296,926.95	306,609.36
Security Type Sub-Total		17,740,000.00					17,619,417.98	1.55	46,416.22	17,596,479.34	16,803,638.33
Supra-National Agency Bond / Note											
INTL BK RECON & DEVELOP NOTES DTD 11/24/2020 0.250% 11/24/2023	459058JM6	365,000.00	AAA	Aaa	11/17/20	11/24/20	364,215.25	0.32	397.95	364,851.65	355,357.80
ASIAN DEVELOPMENT BANK CORPORATE NOTES DTD 06/09/2021 0.375% 06/11/2024	045167FE8	820,000.00	AAA	Aaa	06/02/21	06/09/21	819,508.00	0.40	1,195.83	819,817.63	783,134.44
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	415,000.00	AAA	Aaa	09/15/21	09/23/21	414,692.90	0.52	219.03	414,856.82	392,679.23
Security Type Sub-Total		1,600,000.00					1,598,416.15	0.41	1,812.81	1,599,526.10	1,531,171.47
Municipal Bond / Note											
HOUSTON, TX TXBL GO BONDS DTD 09/10/2019 1.950% 03/01/2024	4423315T7	230,000.00	AA	Aa3	08/23/19	09/10/19	230,000.00	1.95	747.50	230,000.00	224,148.80
CT ST TXBL GO BONDS DTD 06/11/2020 1.998% 07/01/2024	20772KJW0	40,000.00	AA-	Aa3	05/29/20	06/11/20	40,000.00	2.00	266.40	40,000.00	38,726.00
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 2.046% 08/01/2024	797272OP9	15,000.00	AAA	Aaa	09/18/19	10/16/19	15,000.00	2.05	76.73	15,000.00	14,446.50
MD ST TXBL GO BONDS DTD 08/05/2020 0.510% 08/01/2024	574193TO1	100,000.00	AAA	Aaa	07/23/20	08/05/20	99,972.00	0.52	127.50	99,991.20	95,281.00
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.707% 10/01/2024	875291AU0	90,000.00	AAA	Aaa	07/17/20	07/28/20	90,000.00	0.71	53.03	90,000.00	85,098.60
MS ST TXBL GO BONDS DTD 08/06/2020 0.565% 11/01/2024	605581MZ7	85,000.00	AA	Aa2	07/24/20	08/06/20	85,000.00	0.57	240.13	85,000.00	79,606.75

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note											
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.870% 03/15/2025	650036DT0	255,000.00	NR	NR	12/16/20	12/23/20	255,000.00	0.87	283.48	255,000.00	238,027.20
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	25,000.00	AA	Aa3	09/03/20	09/16/20	25,176.75	1.11	104.83	25,080.04	23,363.75
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	145,000.00	AA	Aa3	09/03/20	09/16/20	145,000.00	1.26	608.04	145,000.00	135,509.75
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	95,000.00	AA+	Aaa	10/30/20	11/10/20	95,000.00	0.77	183.59	95,000.00	87,679.30
MN ST TXBL GO BONDS DTD 08/25/2020 0.630% 08/01/2025	60412AVJ9	265,000.00	AAA	Aaa	08/11/20	08/25/20	265,000.00	0.63	417.38	265,000.00	244,401.55
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 1.187% 03/15/2026	64990FD50	100,000.00	AA+	NR	06/16/21	06/23/21	100,000.00	1.19	151.67	100,000.00	92,033.00
NEW YORK ST DORM AUTH MUNICIPAL BONDS DTD 03/25/2022 2.738% 03/15/2026	64990FY32	140,000.00	AA+	NR	03/16/22	03/25/22	140,000.00	2.74	489.80	140,000.00	133,163.80
CT ST TXBL GO BONDS DTD 06/04/2021 1.123% 06/01/2026	20772KNX3	90,000.00	AA-	Aa3	05/20/21	06/04/21	90,000.00	1.12	421.13	90,000.00	81,557.10
Security Type Sub-Total		1,675,000.00					1,675,148.75	1.20	4,171.21	1,675,071.24	1,573,043.10
Federal Agency Mortgage-Backed Security											
FR ZS7331 DTD 09/01/2018 3.000% 12/01/2030	3132A8EC9	82,849.01	AA+	Aaa	02/13/20	02/18/20	85,981.73	2.60	207.12	85,052.81	79,414.53
FREDDIE MAC POOL DTD 12/01/2019 3.000% 05/01/2032	3132CWHK3	79,333.53	AA+	Aaa	02/05/20	02/18/20	82,073.02	2.67	198.33	81,354.95	76,035.09
FN FS2986 DTD 09/01/2022 4.000% 10/01/2032	3140XJJ87	234,647.97	AA+	Aaa	10/18/22	10/21/22	227,681.86	4.37	782.16	228,050.01	230,362.39
FN CA4328 DTD 09/01/2019 3.000% 10/01/2034	3140QBY28	68,935.20	AA+	Aaa	11/15/19	11/19/19	70,949.38	2.76	172.34	70,482.37	65,636.11

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Mortgage-Backed Security											
FN FM2694 DTD 03/01/2020 3.000% 03/01/2035	3140X57G2	84,127.23	AA+	Aaa	03/24/20	03/25/20	88,649.05	2.57	210.32	87,710.53	80,101.09
FN FM3701 DTD 06/01/2020 2.500% 07/01/2035	3140X7DF3	72,433.32	AA+	Aaa	07/27/20	07/29/20	76,677.46	2.04	150.90	75,894.05	67,256.56
FN FS2262 DTD 06/01/2022 4.000% 06/01/2037	3140XHQQ3	179,520.55	AA+	Aaa	06/27/22	06/30/22	181,792.59	3.89	598.40	181,665.44	176,020.66
Security Type Sub-Total		801,846.81					813,805.09	3.39	2,319.57	810,210.16	774,826.43
Federal Agency Commercial Mortgage-Backed Security											
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023	3137BTU25	117,986.28	AA+	Aaa	01/28/21	02/02/21	125,954.97	0.58	301.06	119,449.59	117,150.36
FHMS KJ30 A1 DTD 07/01/2020 0.526% 01/01/2025	3137FUZN7	9,750.41	AA+	Aaa	07/23/20	07/30/20	9,750.22	0.53	4.27	9,750.34	9,750.41
FHMS K047 A2 DTD 07/30/2015 3.329% 05/01/2025	3137BKRJ1	410,000.00	AA+	Aaa	05/19/22	05/24/22	412,626.56	3.10	1,137.41	412,626.56	400,065.26
FHMS K058 A2 DTD 11/09/2016 2.653% 08/01/2026	3137BSP72	395,000.00	AA+	Aaa	04/12/23	04/17/23	377,024.41	4.14	873.28	377,024.41	375,662.94
Security Type Sub-Total		932,736.69					925,356.16	3.18	2,316.02	918,850.90	902,628.97
Federal Agency Collateralized Mortgage Obligation											
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	76,356.22	AA+	Aaa	02/21/20	02/26/20	75,735.82	1.49	87.49	76,001.09	72,141.79
FNR 2012-145 EA DTD 12/01/2012 1.250% 01/01/2028	3136AAZ57	40,046.37	AA+	Aaa	02/07/20	02/12/20	39,476.95	1.44	41.71	39,709.07	37,723.31
FNR 2015-33 P DTD 05/01/2015 2.500% 06/01/2045	3136APCJ9	59,792.43	AA+	Aaa	02/14/20	02/20/20	60,932.20	2.40	124.57	60,788.26	57,312.57
FNR 2016-19 AH DTD 03/01/2016 3.000% 04/01/2046	3136ARB64	35,432.10	AA+	Aaa	07/08/20	07/13/20	38,259.76	2.58	88.58	37,952.10	33,446.31

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		211,627.12					214,404.73	1.92	342.35	214,450.52	200,623.98
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	25,000.00	AA+	Aaa	12/02/20	12/04/20	24,975.25	0.28	25.52	24,995.10	24,313.73
FANNIE MAE NOTES DTD 02/08/2019 2.500% 02/05/2024	3135G0V34	255,000.00	AA+	Aaa	02/07/19	02/08/19	254,051.40	2.58	1,522.92	254,854.30	250,386.29
FHLB BONDS DTD 02/15/2019 2.500% 02/13/2024	3130AFW94	280,000.00	AA+	Aaa	02/14/19	02/15/19	279,008.80	2.58	1,516.67	279,843.49	274,831.20
FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	345,000.00	AA+	Aaa	01/08/20	01/10/20	343,899.45	1.69	1,775.31	344,627.72	330,199.85
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025	3130AJHU6	385,000.00	AA+	Aaa	04/15/20	04/16/20	383,090.40	0.60	90.90	384,252.49	358,813.07
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	440,000.00	AA+	Aaa	04/22/20	04/24/20	439,093.60	0.67	68.75	439,641.22	410,699.08
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	520,000.00	AA+	Aaa	06/17/20	06/19/20	518,923.60	0.54	967.78	519,540.88	482,396.72
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	145,000.00	AA+	Aaa	07/21/20	07/23/20	144,277.90	0.48	151.04	144,678.54	133,804.55
FEDERAL HOME LOAN BANK NOTES (CALLABLE) DTD 02/10/2021 0.830% 02/10/2027	3130AKYH3	340,000.00	AA+	Aaa	08/18/22	08/19/22	304,507.40	3.36	634.95	310,039.56	303,161.68
Security Type Sub-Total		2,735,000.00					2,691,827.80	1.46	6,753.84	2,702,473.30	2,568,606.17
Corporate Note											
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	80,000.00	A+	A2	11/09/20	11/13/20	80,000.00	0.54	200.48	80,000.00	78,103.44
PNC BANK NA CORP NOTES (CALLABLE) DTD 01/23/2019 3.500% 01/23/2024	693475AV7	90,000.00	A-	A3	10/23/19	10/25/19	95,067.90	2.11	857.50	90,786.86	88,630.38

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
3M COMPANY (CALLABLE) DTD 09/14/2018 3.250% 02/14/2024	88579YBB6	80,000.00	A	A1	02/12/19	02/22/19	80,937.60	2.99	556.11	80,135.37	78,979.04
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	30,000.00	A-	A2	03/16/21	03/18/21	29,985.00	0.77	26.88	29,995.59	28,701.72
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 04/26/2021 0.500% 04/26/2024	06406RAS6	70,000.00	A	A1	04/19/21	04/26/21	69,925.10	0.54	4.86	69,975.33	66,763.34
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	95,000.00	A+	A3	05/17/21	05/19/21	94,901.20	0.59	240.93	94,965.62	90,826.94
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/14/2020 1.678% 05/15/2024	172967MR9	130,000.00	BBB+	A3	05/07/20	05/14/20	130,000.00	1.68	1,005.87	130,000.00	129,674.87
JPMORGAN CHASE & CO CORPORATE NOTES DTD 05/27/2020 1.514% 06/01/2024	46647PBQ8	125,000.00	A-	A1	05/19/20	05/27/20	125,000.00	1.51	788.54	125,000.00	124,542.00
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/10/2021 0.450% 06/07/2024	24422EVO9	110,000.00	A	A2	06/07/21	06/10/21	109,862.50	0.49	198.00	109,949.30	104,997.31
US BANCORP NOTES (CALLABLE) DTD 07/29/2019 2.400% 07/30/2024	91159HHX1	215,000.00	A+	A3	07/24/19	07/29/19	214,789.30	2.42	1,304.33	214,947.44	207,684.20
PACCAR FINANCIAL CORP NOTES DTD 08/15/2019 2.150% 08/15/2024	69371RO25	90,000.00	A+	A1	08/08/19	08/15/19	89,801.10	2.20	408.50	89,948.61	87,063.12
EXXON MOBIL CORPORATION (CALLABLE) DTD 08/16/2019 2.019% 08/16/2024	30231GBC5	220,000.00	AA-	Aa2	08/13/19	08/16/19	220,000.00	2.02	925.38	220,000.00	212,907.86
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024	74256LEQ8	130,000.00	A+	A1	08/18/21	08/25/21	129,919.40	0.77	184.17	129,964.64	122,979.22

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Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 09/10/2021 0.625% 09/10/2024	24422EVU0	40,000.00	A	A2	09/07/21	09/10/21	39,974.00	0.65	35.42	39,988.19	37,897.08
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024	59217GEP0	195,000.00	AA-	Aa3	09/21/21	09/28/21	194,976.60	0.70	128.92	194,988.99	183,667.58
BANK OF NY MELLON CORP DTD 10/24/2019 2.100% 10/24/2024	06406RAL1	30,000.00	A	A1	01/21/20	01/28/20	30,132.00	2.00	12.25	30,041.33	28,778.34
BANK OF NY MELLON CORP DTD 10/24/2019 2.100% 10/24/2024	06406RAL1	90,000.00	A	A1	10/17/19	10/24/19	89,842.50	2.14	36.75	89,953.28	86,335.02
CITIGROUP INC CORP NOTES (CALLABLE) DTD 10/30/2020 0.776% 10/30/2024	172967MT5	125,000.00	BBB+	A3	10/23/20	10/30/20	125,000.00	0.78	2.69	125,000.00	120,641.63
CATERPILLAR FINL SERVICE DTD 11/08/2019 2.150% 11/08/2024	1491303B3	185,000.00	A	A2	11/04/19	11/08/19	184,826.10	2.17	1,911.41	184,946.98	178,431.21
JOHN DEERE CAPITAL CORP DTD 01/09/2020 2.050% 01/09/2025	24422EVC0	90,000.00	A	A2	01/06/20	01/09/20	89,974.80	2.06	574.00	89,991.46	86,553.72
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025	74368CBJ2	210,000.00	AA-	A1	01/06/22	01/13/22	210,000.00	1.65	1,036.98	210,000.00	197,481.48
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025	64952WEK5	205,000.00	AA+	Aaa	01/11/22	01/14/22	204,778.60	1.49	883.49	204,873.95	194,193.22
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 01/24/2022 1.757% 01/24/2025	38141GZH0	205,000.00	BBB+	A2	01/19/22	01/24/22	205,000.00	1.76	970.50	205,000.00	198,613.84
ADOBE INC (CALLABLE) CORP NOTE DTD 02/03/2020 1.900% 02/01/2025	00724PAB5	185,000.00	A+	A2	01/22/20	02/03/20	184,605.95	1.95	878.75	184,861.38	177,345.26
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/07/2022 1.875% 02/07/2025	63743HFC1	60,000.00	A-	A2	01/31/22	02/07/22	59,998.20	1.88	262.50	59,998.94	57,088.02
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	245,000.00	A+	A1	02/10/20	02/13/20	244,835.85	1.81	955.50	244,941.24	234,019.10

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Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
NOVARTIS CAPITAL CORP DTD 02/14/2020 1.750% 02/14/2025	66989HAP3	115,000.00	AA-	A1	02/11/20	02/14/20	114,829.80	1.78	430.45	114,938.98	109,949.20
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/07/2022 2.125% 03/07/2025	24422EWB1	25,000.00	A	A2	03/02/22	03/07/22	24,989.25	2.14	79.69	24,993.37	23,998.45
ROCHE HOLDINGS INC (CALLABLE) CORPORATE DTD 03/10/2022 2.132% 03/10/2025	771196BT8	430,000.00	AA	Aa2	03/03/22	03/10/22	430,000.00	2.13	1,298.74	430,000.00	413,108.74
TEXAS INSTRUMENTS INC CORP NOTES (CALLAB DTD 03/12/2020 1.375% 03/12/2025	882508BH6	70,000.00	A+	Aa3	03/03/20	03/12/20	69,895.70	1.41	131.01	69,961.10	66,226.79
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 04/22/2021 0.976% 04/22/2025	06051GJR1	90,000.00	A-	A2	04/16/21	04/22/21	90,000.00	0.98	21.96	90,000.00	85,633.56
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	45,000.00	BBB+	A3	04/27/21	05/04/21	45,000.00	0.98	220.73	45,000.00	42,815.07
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	45,000.00	BBB+	A3	04/28/21	05/04/21	45,088.65	0.93	220.73	45,029.69	42,815.07
APPLE INC (CALLABLE) CORP NOTES DTD 05/11/2020 1.125% 05/11/2025	037833DT4	115,000.00	AA+	Aaa	05/04/20	05/11/20	114,794.15	1.16	610.94	114,916.47	108,008.23
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 05/19/2021 0.805% 05/19/2025	95000U2T9	55,000.00	BBB+	A1	05/12/21	05/19/21	55,000.00	0.81	199.24	55,000.00	52,341.36
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 05/19/2021 0.805% 05/19/2025	95000U2T9	165,000.00	BBB+	A1	05/13/21	05/19/21	165,316.80	0.76	597.71	165,111.00	157,024.06

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025		61747YEA9	170,000.00	A-	A1	05/26/21	06/01/21	170,000.00	0.79	563.31	170,000.00	160,689.27
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025		438516CB0	45,000.00	A	A2	05/14/20	05/18/20	44,995.50	1.35	253.13	44,998.14	42,347.34
HERSHEY CO CORP NOTES (CALLABLE) DTD 06/01/2020 0.900% 06/01/2025		427866BF4	70,000.00	A	A1	05/27/20	06/01/20	69,870.50	0.94	262.50	69,945.96	65,081.10
EMERSON ELECTRIC CO CORPORATE NOTES (CAL) DTD 05/21/2015 3.150% 06/01/2025		291011BG8	75,000.00	A	A2	09/29/20	09/30/20	82,886.25	0.85	984.38	78,275.75	73,263.68
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025		46647PCH7	265,000.00	A-	A1	05/24/21	06/01/21	265,000.00	0.82	909.83	265,000.00	251,175.22
AMAZON INC CORP NOTES (CALLABLE) DTD 06/03/2020 0.800% 06/03/2025		023135BQ8	190,000.00	AA	A1	06/01/20	06/03/20	189,925.90	0.81	624.89	189,969.00	176,672.83
AMERICAN EXPRESS CORP NOTES (CALLABLE) DTD 08/03/2022 3.950% 08/01/2025		025816CY3	115,000.00	BBB+	A2	07/25/22	08/03/22	114,885.00	3.99	1,135.63	114,913.49	112,796.95
NEW YORK LIFE GLOBAL FDG NOTES DTD 08/05/2022 3.600% 08/05/2025		64952WEU3	450,000.00	AA+	Aaa	08/01/22	08/05/22	449,874.00	3.61	3,870.00	449,904.93	439,836.30
APPLE INC (CALLABLE) CORPORATE NOTES DTD 08/20/2020 0.550% 08/20/2025		037833DX5	60,000.00	AA+	Aaa	08/13/20	08/20/20	59,858.40	0.60	65.08	59,934.71	55,330.02
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025		59217GFC8	335,000.00	AA-	Aa3	08/18/22	08/25/22	334,869.35	4.06	2,487.38	334,899.03	329,162.63
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 08/26/2022 4.150% 08/26/2025		57629WDK3	200,000.00	AA+	Aa3	08/23/22	08/26/22	199,794.00	4.19	1,498.61	199,840.61	197,029.60
BURLINGTN NORTH SANTA FE CORP NOTES (CAL) DTD 08/20/2015 3.650% 09/01/2025		12189LAY7	180,000.00	AA-	A3	05/20/21	05/24/21	199,611.00	1.03	1,095.00	190,172.62	176,538.96

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
ABBOTT LABORATORIES CORPORATE NOTES (CAL DTD 03/22/2017 3.875% 09/15/2025	002824BM1	55,000.00	AA-	A1	09/24/20	09/28/20	63,023.40	0.87	272.33	58,617.76	54,494.50
MORGAN STANLEY CORPORATE NOTES (CALLABLE DTD 10/21/2020 0.864% 10/21/2025	6174468R3	60,000.00	A-	A1	10/16/20	10/21/20	60,000.00	0.86	14.40	60,000.00	55,681.38
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/28/2021 0.750% 01/28/2026	06406RAO0	60,000.00	A	A1	01/21/21	01/28/21	59,871.00	0.79	116.25	59,929.14	54,103.32
APPLE INC (CALLABLE) CORPORATE NOTES DTD 02/08/2021 0.700% 02/08/2026	037833EB2	75,000.00	AA+	Aaa	02/01/21	02/08/21	74,831.25	0.75	121.04	74,906.29	68,465.70
GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 02/12/2021 0.855% 02/12/2026	38141GXS8	75,000.00	BBB+	A2	02/10/21	02/12/21	75,000.00	0.86	140.72	75,000.00	68,857.50
CHARLES SCHWAB CORP CORP NOTES (CALLABLE DTD 12/11/2020 0.900% 03/11/2026	808513BF1	125,000.00	A-	A2	12/08/20	12/11/20	124,847.50	0.92	156.25	124,916.83	110,696.00
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 03/22/2022 3.384% 04/02/2026	06051GKM0	220,000.00	A-	A2	03/17/22	03/22/22	220,000.00	3.38	599.72	220,000.00	211,866.16
BANK OF AMERICA CORP NOTES DTD 04/19/2016 3.500% 04/19/2026	06051GFX2	140,000.00	A-	A2	02/01/22	02/03/22	147,642.60	2.14	163.33	145,393.61	136,035.20
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 05/10/2021 1.100% 05/11/2026	69371RR32	60,000.00	A+	A1	05/04/21	05/10/21	59,959.20	1.11	311.67	59,975.30	54,520.74
IBM CORP DTD 05/15/2019 3.300% 05/15/2026	459200JZ5	195,000.00	A-	A3	07/21/21	07/23/21	215,057.70	1.10	2,967.25	207,671.63	188,891.24
UNITEDHEALTH GROUP INC (CALLABLE) CORPOR DTD 05/19/2021 1.150% 05/15/2026	91324PEC2	210,000.00	A+	A3	05/17/21	05/19/21	209,634.60	1.19	1,113.58	209,777.39	192,519.39

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026		04636NAA1	105,000.00	A	A3	07/21/21	07/23/21	105,480.90	1.10	535.50	105,302.08	96,152.70
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 1.200% 05/28/2026		04636NAA1	145,000.00	A	A3	05/25/21	05/28/21	144,817.30	1.23	739.50	144,887.64	132,782.30
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026		369550BN7	85,000.00	A-	A3	05/03/21	05/10/21	84,866.55	1.18	407.29	84,918.62	77,792.51
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 07/16/2021 1.200% 07/16/2026		57629WDE7	210,000.00	AA+	Aa3	07/21/21	07/23/21	210,495.60	1.15	735.00	210,319.32	190,655.64
BANK OF NEW YORK MELLON CORP NOTES (CALL DTD 07/26/2022 4.414% 07/24/2026		06406RBJ5	60,000.00	A	A1	07/19/22	07/26/22	60,000.00	4.41	713.60	60,000.00	59,139.96
TRUIST FIN CORP NOTES (CALLABLE) DTD 07/28/2022 4.260% 07/28/2026		89788MAH5	130,000.00	A-	A3	07/25/22	07/28/22	130,000.00	4.26	1,430.65	130,000.00	126,044.75
BMW US CAPITAL LLC (CALLABLE) CORPORATE DTD 08/12/2021 1.250% 08/12/2026		05565EBW4	210,000.00	A	A2	08/09/21	08/12/21	209,544.30	1.30	576.04	209,700.78	190,335.18
PRINCIPAL LFE GLB FND II NOTES DTD 08/16/2021 1.250% 08/16/2026		74256LEP0	210,000.00	A+	A1	08/10/21	08/16/21	209,059.20	1.34	546.88	209,380.18	184,900.38
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2021 1.200% 09/01/2026		74153WCP2	210,000.00	AA-	Aa3	08/24/21	08/31/21	209,523.30	1.25	420.00	209,681.94	188,726.16
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 1.300% 09/09/2026		02665WDZ1	215,000.00	A-	A3	09/07/21	09/09/21	214,834.45	1.32	403.72	214,888.76	194,499.97
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 09/14/2021 1.150% 09/14/2026		14913R2Q9	215,000.00	A	A2	09/07/21	09/14/21	214,625.90	1.19	322.80	214,747.60	194,443.85

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TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
TEXAS INSTRUMENTS INC CORP NOTES (CALLAB DTD 09/15/2021 1.125% 09/15/2026		882508BK9	110,000.00	A+	Aa3	09/07/21	09/15/21	110,000.00	1.13	158.13	110,000.00	99,813.78
JPMORGAN CHASE & CO CORP NOTES DTD 07/21/2016 2.950% 10/01/2026		46625HRV4	100,000.00	A-	A1	01/18/22	01/20/22	103,846.00	2.09	245.83	102,741.73	94,897.60
AMERICAN EXPRESS CO (CALLABLE) CORPORATE DTD 11/04/2021 1.650% 11/04/2026		025816CM9	210,000.00	BBB+	A2	11/22/21	11/24/21	209,008.80	1.75	1,703.63	209,295.84	190,164.66
NESTLE HOLDINGS INC CORP NOTES (CALLABLE DTD 09/14/2021 1.150% 01/14/2027		641062AV6	250,000.00	AA-	Aa3	09/07/21	09/14/21	249,717.50	1.17	854.51	249,803.64	224,542.00
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027		87612EBM7	55,000.00	A	A2	01/19/22	01/24/22	54,906.50	1.99	315.79	54,930.27	51,167.55
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/26/2022 2.050% 01/26/2027		06406RBA4	195,000.00	A	A1	01/19/22	01/26/22	194,834.25	2.07	1,054.90	194,876.01	176,845.50
PROCTER & GAMBLE CO/THE CORPORATE NOTES DTD 02/01/2022 1.900% 02/01/2027		742718FV6	205,000.00	AA-	Aa3	01/27/22	02/01/22	204,708.90	1.93	973.75	204,781.28	190,956.89
IBM CORP CORP NOTES (CALLABLE) DTD 02/09/2022 2.200% 02/09/2027		459200KM2	100,000.00	A-	A3	02/02/22	02/09/22	99,986.00	2.20	501.11	99,989.42	92,485.30
BERKSHIRE HATHAWAY CORP NOTES (CALLABLE) DTD 03/15/2022 2.300% 03/15/2027		084664CZ2	325,000.00	AA	Aa2	03/07/22	03/15/22	324,938.25	2.30	955.14	324,952.18	309,864.10
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.875% 04/15/2027		437076CN0	70,000.00	A	A2	03/24/22	03/28/22	69,624.80	2.99	89.44	69,705.98	66,979.36
NORTHERN TRUST CORP NOTE (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027		665859AW4	80,000.00	A+	A2	05/05/22	05/10/22	79,870.40	4.04	1,520.00	79,895.67	78,256.32

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For the Month Ending **April 30, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
INTEL CORP NOTES (CALLABLE) DTD 08/05/2022 3.750% 08/05/2027	458140BY5	310,000.00	A	A2	08/02/22	08/05/22	309,677.60	3.77	2,777.08	309,725.09	303,152.10
COLGATE-PALMOLIVE CO CORP NOTES (CALLABL DTD 08/09/2022 3.100% 08/15/2027	194162AN3	360,000.00	AA-	Aa3	08/01/22	08/09/22	359,568.00	3.13	2,356.00	359,630.49	349,749.36
WALMART INC CORP NOTES (CALLABLE) DTD 09/09/2022 3.950% 09/09/2027	931142EX7	605,000.00	AA	Aa2	09/06/22	09/09/22	603,693.20	4.00	3,451.86	603,860.67	607,348.61
COMCAST CORP NOTES (CALLABLE) DTD 11/07/2022 5.350% 11/15/2027	20030NEA5	60,000.00	A-	A3	10/31/22	11/07/22	59,973.00	5.36	1,551.50	59,975.58	62,389.32
UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027	911312BM7	105,000.00	A	A2	03/13/23	03/15/23	98,760.90	4.47	1,476.71	98,932.79	100,804.94
BRISTOL-MYERS SQUIBB CO CORP NOTES (CALL DTD 07/15/2020 3.900% 02/20/2028	110122DE5	100,000.00	A+	A2	03/13/23	03/15/23	97,069.00	4.57	769.17	97,145.40	99,566.80
COLGATE-PALMOLIVE CO CORP NOTES (CALLABL DTD 03/01/2023 4.600% 03/01/2028	194162AR4	95,000.00	AA-	Aa3	03/13/23	03/15/23	96,468.70	4.25	728.33	96,430.01	97,829.48
MASTERCARD INC CORP NOTES (CALLABLE) DTD 03/09/2023 4.875% 03/09/2028	57636OAW4	200,000.00	A+	Aa3	03/06/23	03/09/23	199,806.00	4.90	1,408.33	199,811.63	207,349.00
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 12/16/2022 4.800% 03/15/2028	63743HFG2	145,000.00	A-	A2	02/02/23	02/09/23	147,330.15	4.44	889.33	147,227.12	146,865.57
PEPSICO INC CORP NOTES (CALLABLE) DTD 02/15/2023 4.450% 05/15/2028	713448FR4	225,000.00	A+	A1	02/13/23	02/15/23	224,698.50	4.48	2,113.75	224,710.30	230,633.33
Security Type Sub-Total		13,615,000.00					13,672,219.15	2.20	70,653.46	13,641,495.32	12,998,009.47
Asset-Backed Security											
BMWLT 2021-1 A3 DTD 03/10/2021 0.290% 01/25/2024	05591RAC8	2,401.29	AAA	Aaa	03/02/21	03/10/21	2,401.22	0.29	0.12	2,401.27	2,393.01

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Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
TLOT 2021-A A3 DTD 04/21/2021 0.390% 04/22/2024	89238EAC0	34,804.25	AAA	Aaa	04/13/21	04/21/21	34,800.19	0.39	4.15	34,802.93	34,414.62
GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	71,376.55	AAA	NR	05/18/21	05/26/21	71,365.35	0.35	7.42	71,372.59	70,844.31
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	3,158.95	AAA	Aaa	06/23/20	06/30/20	3,158.86	0.55	0.77	3,158.92	3,147.55
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	17,772.29	AAA	Aaa	07/21/20	07/27/20	17,770.91	0.44	3.48	17,771.81	17,552.36
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	32,729.31	AAA	NR	09/22/20	09/29/20	32,724.51	0.37	4.37	32,727.57	32,086.22
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	6,547.07	AAA	NR	07/08/20	07/15/20	6,546.57	0.48	0.52	6,546.90	6,496.28
JDOT 2020-B A3 DTD 07/22/2020 0.510% 11/15/2024	47787NAC3	9,962.23	NR	Aaa	07/14/20	07/22/20	9,960.71	0.51	2.26	9,961.69	9,870.33
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	12,773.72	AAA	NR	07/14/20	07/22/20	12,771.33	0.48	2.73	12,772.84	12,668.85
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	33,315.04	NR	Aaa	08/04/20	08/12/20	33,308.05	0.47	4.78	33,312.24	32,972.56
CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025	14315FAD9	17,998.52	AAA	NR	07/14/20	07/22/20	17,995.44	0.62	4.96	17,997.28	17,784.44
GMALT 2021-3 A4 DTD 08/18/2021 0.500% 07/21/2025	36262XAD6	50,000.00	AAA	NR	08/10/21	08/18/21	49,998.20	0.50	7.64	49,998.98	47,958.88
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	29,580.39	AAA	NR	10/14/20	10/21/20	29,573.87	0.50	6.57	29,577.29	28,842.39
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	96,414.49	NR	Aaa	04/06/21	04/14/21	96,394.76	0.62	26.57	96,404.06	93,070.68
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025	47788UAC6	36,422.76	NR	Aaa	03/02/21	03/10/21	36,415.76	0.36	5.83	36,419.08	35,330.00

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Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	56,119.15	AAA	NR	04/20/21	04/28/21	56,113.24	0.38	9.48	56,115.95	54,460.29
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	22,958.91	AAA	NR	01/20/21	01/27/21	22,954.37	0.34	3.47	22,956.47	22,224.77
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025	12598AAC4	61,660.52	AAA	NR	03/09/21	03/15/21	61,646.10	0.41	10.96	61,652.55	59,612.67
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	90,848.00	AAA	NR	04/13/21	04/21/21	90,828.43	0.52	21.00	90,836.64	87,698.25
DTRT 2022-1 A3 DTD 10/19/2022 5.230% 02/17/2026	233869AC0	225,000.00	NR	Aaa	10/12/22	10/19/22	224,985.06	5.23	523.00	224,987.44	225,866.61
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026	380149AC8	64,608.54	NR	Aaa	04/06/21	04/14/21	64,602.87	0.51	13.73	64,605.19	62,258.31
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026	98163LAC4	128,362.69	AAA	NR	05/11/21	05/19/21	128,344.19	0.42	23.96	128,351.30	123,476.81
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	247,303.08	AAA	Aaa	07/21/21	07/28/21	247,262.40	0.55	60.45	247,277.05	237,059.04
HAROT 2022-2 A3 DTD 08/24/2022 3.730% 07/20/2026	43815PAC3	65,000.00	AAA	NR	08/15/22	08/24/22	64,996.13	3.73	87.55	64,996.81	63,840.65
DCENT 2021-A1 A1 DTD 09/27/2021 0.580% 09/15/2026	254683CP8	240,000.00	AAA	Aaa	09/20/21	09/27/21	239,948.62	0.58	61.87	239,965.08	225,956.14
COMET 2021-A3 A3 DTD 11/30/2021 1.040% 11/15/2026	14041NFY2	310,000.00	AAA	NR	11/18/21	11/30/21	309,957.28	1.04	143.29	309,969.48	292,702.93
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	290,000.00	AAA	NR	07/12/22	07/20/22	289,993.16	3.97	511.69	289,994.29	283,794.12
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	130,000.00	AAA	Aaa	08/02/22	08/10/22	129,990.69	3.66	211.47	129,992.10	126,654.68
DCENT 2022-A2 A DTD 05/26/2022 3.320% 05/17/2027	254683CS2	145,000.00	NR	Aaa	05/19/22	05/26/22	144,988.21	3.32	213.96	144,990.42	141,408.93

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2023**

TOWN OF PALM BEACH 1-5 YR PORTFOLIO - 68904260

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
AMXCA 2022-2 A DTD 05/24/2022 3.390% 05/17/2027	02582JJT8	320,000.00	AAA	NR	05/17/22	05/24/22	319,929.22	3.39	482.13	319,942.53	312,587.07
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	145,000.00	NR	Aaa	03/28/23	03/31/23	144,977.31	5.02	323.51	144,977.77	145,622.62
JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027	47800BAC2	245,000.00	NR	Aaa	10/12/22	10/19/22	244,980.99	5.09	554.24	244,983.16	246,027.55
BACCT 2022-A1 A1 DTD 06/16/2022 3.530% 11/15/2027	05522RDE5	110,000.00	NR	Aaa	06/09/22	06/16/22	109,993.14	3.53	172.58	109,994.25	107,737.37
FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028	344928AD8	105,000.00	AAA	NR	03/28/23	03/31/23	104,989.05	4.65	217.00	104,989.24	104,926.96
DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9	260,000.00	NR	Aaa	04/04/23	04/11/23	259,984.92	4.31	622.55	259,985.09	259,257.26
Security Type Sub-Total		3,717,117.75					3,716,651.11	2.61	4,350.06	3,716,788.26	3,628,605.51
Managed Account Sub-Total		43,028,328.37					42,927,246.92	1.86	139,135.54	42,875,345.14	40,981,153.43
Securities Sub-Total		\$43,028,328.37					\$42,927,246.92	1.86%	\$139,135.54	\$42,875,345.14	\$40,981,153.43
Accrued Interest											\$139,135.54
Total Investments											\$41,120,288.97