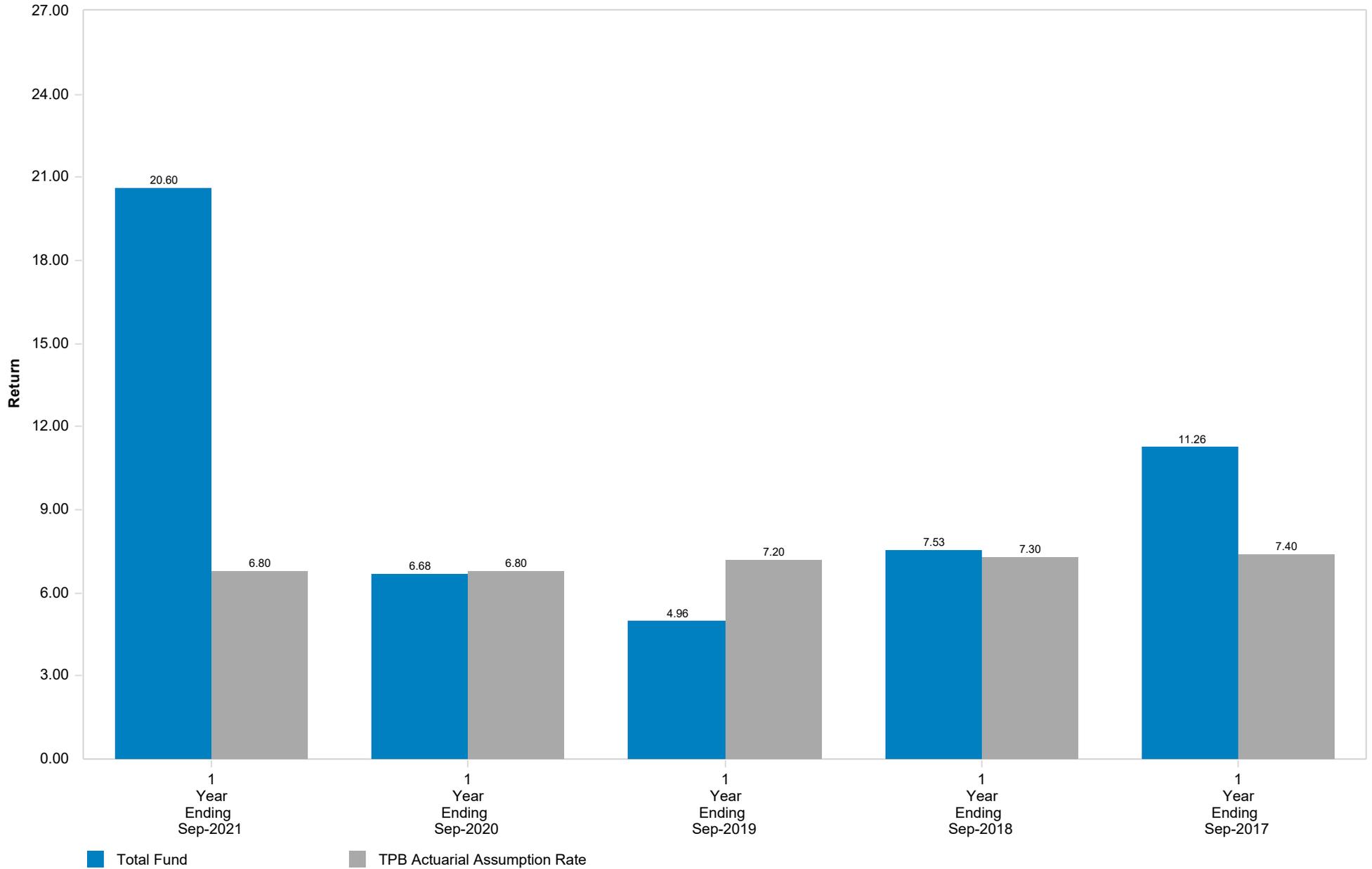


Comparative Performance Net of Fees



Town of Palm Beach Retirement System
Asset Allocation
As of September 30, 2021

Asset Allocation Attributes	Sep-2021		Sep-2020		Sep-2019		Sep-2018		Sep-2017	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
Total Domestic Equity	104,613,626	36.64	94,208,707	39.14	80,931,739	35.35	79,657,284	36.08	71,091,201	33.83
Total Domestic International Equity	45,032,798	15.77	24,351,104	10.12	38,508,963	16.82	38,849,434	17.60	41,246,430	19.63
Total Emerging Markets Equity	11,363,161	3.98	7,548,581	3.14	12,627,069	5.52	12,144,157	5.50	12,610,239	6.00
Total Fixed Income	47,157,164	16.52	39,654,068	16.47	30,569,150	13.35	25,266,211	11.44	24,211,962	11.52
Total Alternative/Hedge History	-	0.00	288,971	0.12	13,877,092	6.06	13,892,953	6.29	13,260,847	6.31
Total Global Macro	14,564,240	5.10	6,549,756	2.72	3,242,795	1.42	3,048,112	1.38	-	0.00
Total Alternative	6,226,486	2.18	-	0.00	-	0.00	-	0.00	-	0.00
Total Private Equity	25,369,358	8.88	18,418,823	7.65	16,996,652	7.42	16,807,143	7.61	15,798,694	7.52
Total Real Estate	22,463,734	7.87	28,331,708	11.77	29,751,617	12.99	28,701,175	13.00	26,055,368	12.40
Total Liquid Reserves	8,746,900	3.06	21,366,830	8.88	2,450,541	1.07	2,414,585	1.09	5,890,604	2.80
Total Fund	285,537,468	100.00	240,718,548	100.00	228,955,619	100.00	220,781,054	100.00	210,165,345	100.00

