



**Town of Palm Beach, Florida  
Monthly Financial Report  
FY2022**

**April 2022**



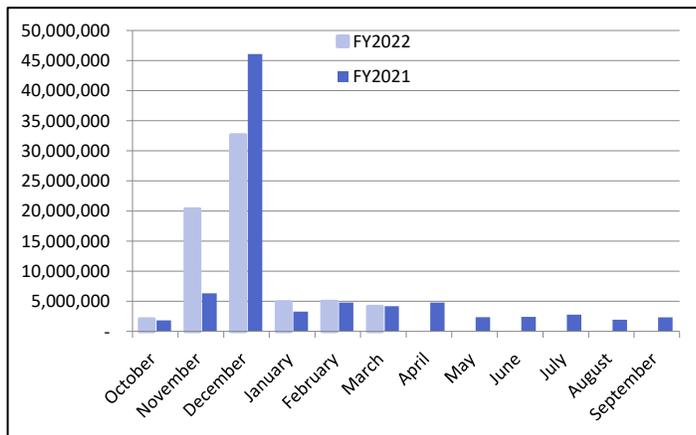
# Monthly Financial Report FY2022

## General Fund Revenues

General Fund Revenues For the Period Ended April 30, 2022 (58% of FY2022)								
	FY2022 Budget	FY2022 YTD Actual	% Budget vs. Actual	FY2021 Budget	FY2021 YTD Actual	% Budget vs. Actual	FY2021 Actual	% Budget vs. Actual
Ad Valorem Taxes	59,663,700	56,214,825	94.2%	57,134,058	54,154,304	94.8%	58,016,220	101.5%
Sales, Use and Fuel Taxes	325,000	141,145	43.4%	345,000	127,830	37.1%	326,858	94.7%
Utility Service Taxes	6,385,500	2,760,632	43.2%	6,006,000	2,677,480	44.6%	6,125,995	102.0%
Business Tax Receipts	807,000	826,869	102.5%	770,000	741,351	96.3%	805,710	104.6%
Planning and Zoning Permits	600,000	668,611	111.4%	522,000	389,012	74.5%	867,638	166.2%
Franchise Fees	2,310,733	826,328	35.8%	2,250,000	788,708	35.1%	2,267,996	100.8%
Other Licenses, Fees and Permits	746,500	460,773	61.7%	748,100	354,052	47.3%	825,596	110.4%
Federal and Local Grants	32,700	0	0.0%	32,700	521,306	1594.2%	921,542	2818.2%
State Shared Revenues	1,071,500	503,096	47.0%	900,800	428,322	47.5%	1,088,919	120.9%
Shared Revenues from Other Local Units	17,500	4,568	26.1%	22,500	6,587	29.3%	22,743	101.1%
Public Safety Fees	1,852,000	1,203,229	65.0%	2,188,000	1,745,596	79.8%	3,039,469	138.9%
Physical Environment Fees	1,167,000	959,163	82.2%	1,192,000	869,052	72.9%	1,099,683	92.3%
Transportation Fees	2,131,000	1,457,148	68.4%	1,100,000	885,330	80.5%	2,004,501	182.2%
Culture and Recreation	926,500	631,004	68.1%	820,700	453,835	55.3%	879,079	0.0%
Other Charges for Services	96,000	54,206	56.5%	84,000	82,325	98.0%	149,653	178.2%
Judgments and Fines	846,000	507,597	60.0%	736,500	469,680	63.8%	702,109	95.3%
Violations of Local Ordinances	179,500	41,250	23.0%	179,500	109,425	61.0%	216,400	120.6%
Interest and Other Earnings	359,811	(204,996)	-57.0%	904,715	57,974	6.4%	109,289	12.1%
Rents and Royalties	71,500	34,691	48.5%	66,500	9,838	14.8%	66,504	100.0%
Disposition of Fixed Assets	0	0	0.0%	0	0	100.0%	0	100.0%
Miscellaneous Revenues	383,000	155,945	40.7%	383,000	86,455	22.6%	433,014	113.1%
Interfund Transfers	9,168,129	1,868,333	20.4%	4,529,500	1,612,500	35.6%	3,225,000	71.2%
<b>Total Revenues</b>	<b>89,140,573</b>	<b>69,114,419</b>	<b>77.5%</b>	<b>80,915,573</b>	<b>66,570,964</b>	<b>82.3%</b>	<b>83,193,918</b>	<b>102.8%</b>

## Monthly Total Revenue Comparison

	FY2022	FY2021	Difference
October	2,077,609	1,842,723	234,887
November	20,335,388	6,340,737	13,994,651
December	32,670,094	46,073,941	(13,403,847)
January	4,932,339	3,305,413	1,626,925
February	4,989,089	4,811,076	178,014
March	4,131,257	4,197,760	(66,503)
April		4,833,013	
May		2,370,987	
June		2,425,626	
July		2,795,264	
August		1,961,550	
September		2,333,995	
<b>Total</b>	<b>69,135,776</b>	<b>83,292,084</b>	<b>2,564,126</b>

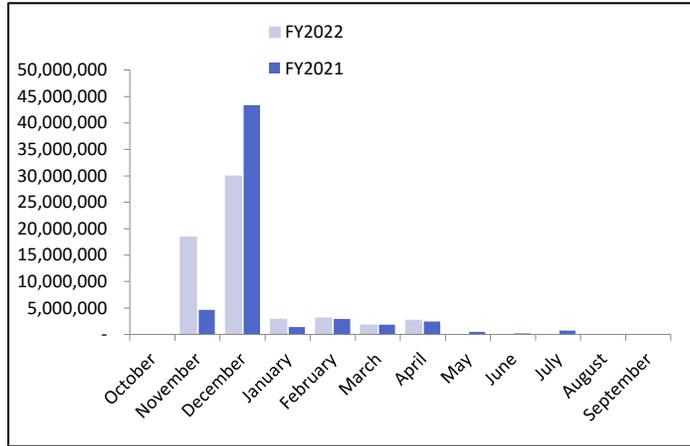


# Monthly Financial Report FY2022

## Major Revenue Analysis

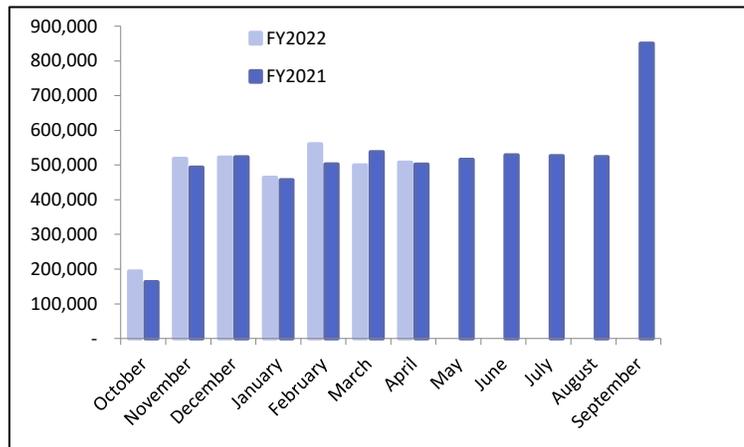
### Property Tax

	FY2022	FY2021	Difference
October	-	-	0
November	18,443,189	4,623,919	13,819,270
December	29,992,640	43,359,443	(13,366,803)
January	2,865,982	1,375,731	1,490,251
February	3,101,956	2,959,837	142,119
March	1,811,059	1,835,375	(24,316)
April	2,676,591	2,447,479	229,112
May		500,542	
June		167,359	
July		735,641	
August		10,894	
September		-	-
<b>Total</b>	<b>58,891,416</b>	<b>58,016,220</b>	<b>2,289,632</b>



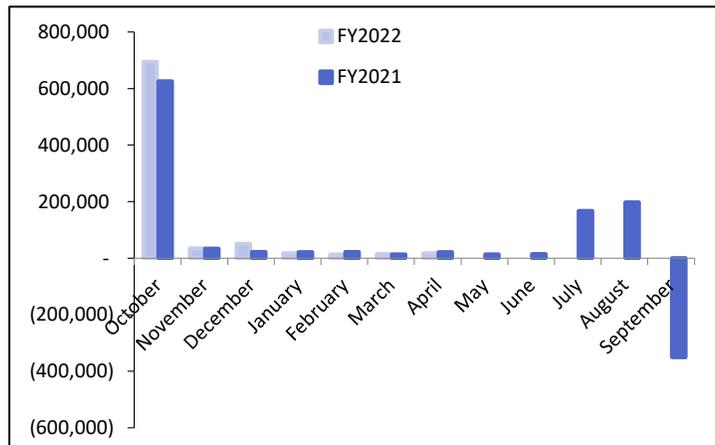
### Utility Service Tax

	FY2022	FY2021	Difference
October	194,049	163,035	31,014
November	518,940	493,543	25,397
December	522,074	522,786	(712)
January	464,452	457,064	7,388
February	560,895	503,095	57,799
March	500,223	537,957	(37,734)
April	507,885	501,994	5,892
May		516,158	
June		528,844	
July		526,970	
August		523,845	
September		850,704	
<b>Total</b>	<b>3,268,518</b>	<b>6,125,995</b>	<b>89,044</b>



### Business Tax Receipts

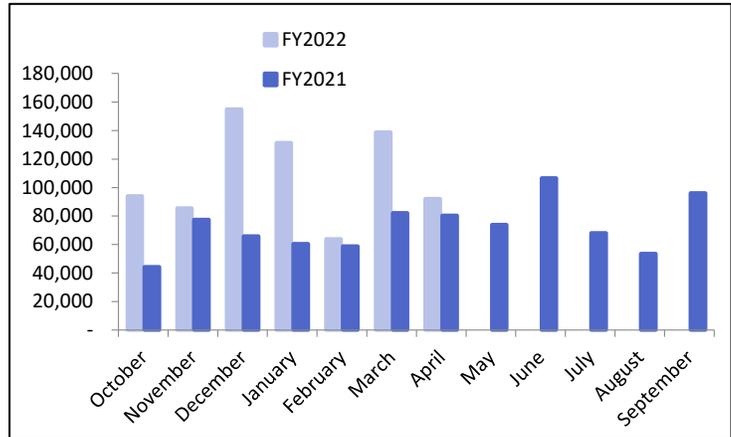
	FY2022	FY2021	Difference
October	695,017	626,158	68,860
November	34,968	34,479	488
December	51,026	22,071	28,956
January	17,358	21,496	(4,137)
February	13,442	22,742	(9,300)
March	14,553	14,405	148
April	17,758	20,957	(3,198)
May		13,628	
June		14,804	
July		167,794	
August		197,339	
September		(350,163)	
<b>Total</b>	<b>844,123</b>	<b>805,710</b>	<b>81,816</b>



# Monthly Financial Report FY2022

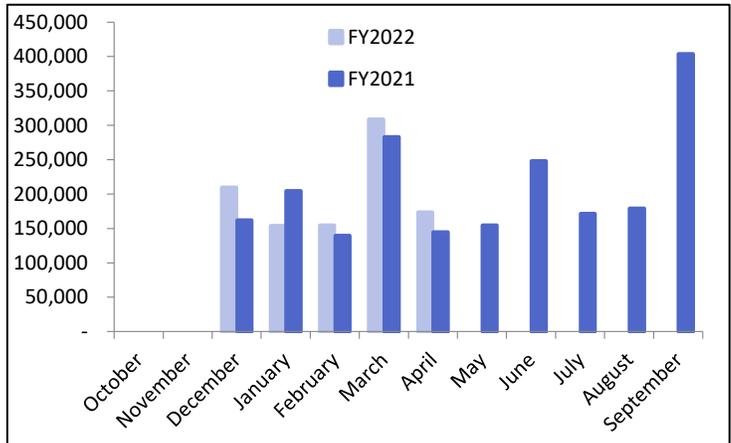
## Planning and Zoning Fees

	FY2022	FY2021	Difference
October	93,980	44,254	49,726
November	85,589	77,359	8,230
December	154,952	65,883	89,069
January	131,405	60,546	70,859
February	63,735	58,850	4,885
March	138,850	82,120	56,730
April	92,095	80,356	11,740
May		73,896	
June		106,550	
July		68,050	
August		53,600	
September		96,174	
<b>Total</b>	<b>760,607</b>	<b>867,638</b>	<b>291,238</b>



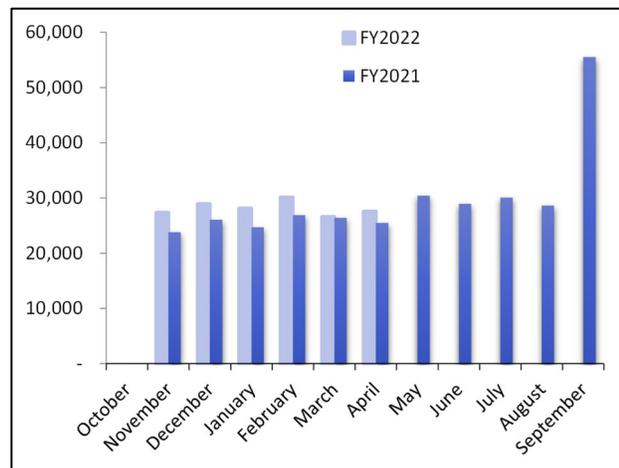
## Franchise Fees

	FY2022	FY2021	Difference
October		-	-
November		-	-
December	209,772	161,993	47,779
January	153,678	204,343	(50,665)
February	154,408	139,480	14,928
March	308,471	282,892	25,579
April	173,456	144,483	28,973
May		154,429	
June		248,000	
July		171,480	
August		178,945	
September		403,535	
<b>Total</b>	<b>999,784</b>	<b>2,089,580</b>	<b>66,593</b>



## Local Option Gas Taxes

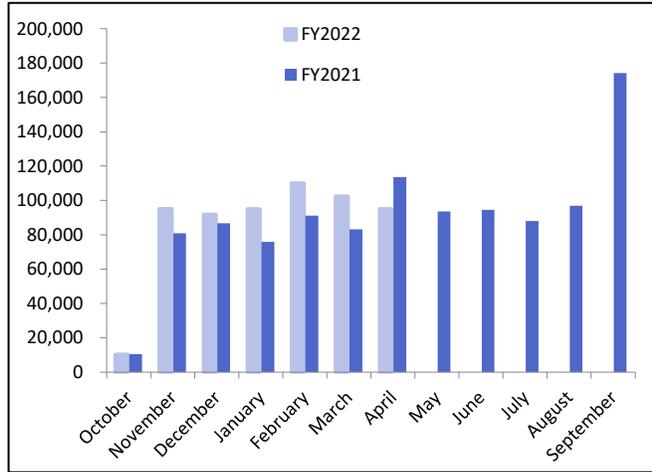
	FY2022	FY2021	Difference
October	-	-	0
November	27,374	23,812	3,562
December	28,911	26,035	2,876
January	28,100	24,701	3,399
February	30,140	26,875	3,264
March	26,620	26,407	213
April	27,600	25,481	2,119
May		30,410	
June		28,959	
July		30,047	
August		28,627	
September		55,504	
<b>Total</b>	<b>168,745</b>	<b>326,858</b>	<b>15,434</b>



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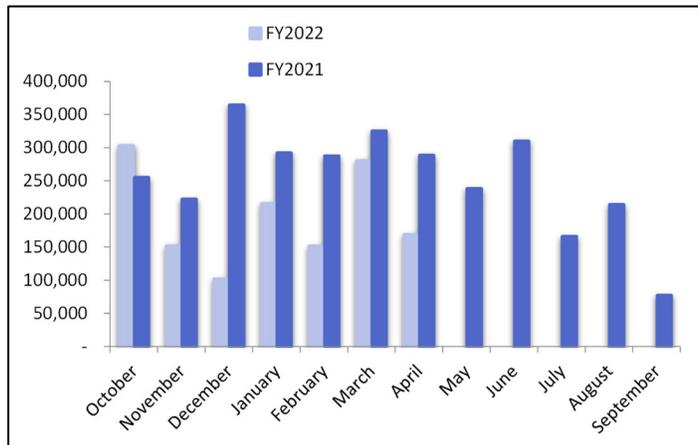
## State Shared Revenue

	FY2022	FY2021	Difference
October	10,292	10,441	(149)
November	95,161	80,879	14,282
December	91,844	86,700	5,144
January	95,009	75,937	19,072
February	110,142	91,071	19,071
March	102,544	83,294	19,251
April	94,995	113,570	(18,575)
May		93,459	
June		94,515	
July		87,979	
August		96,860	
September		174,213	
<b>Total</b>	<b>599,988</b>	<b>1,088,919</b>	<b>58,096</b>



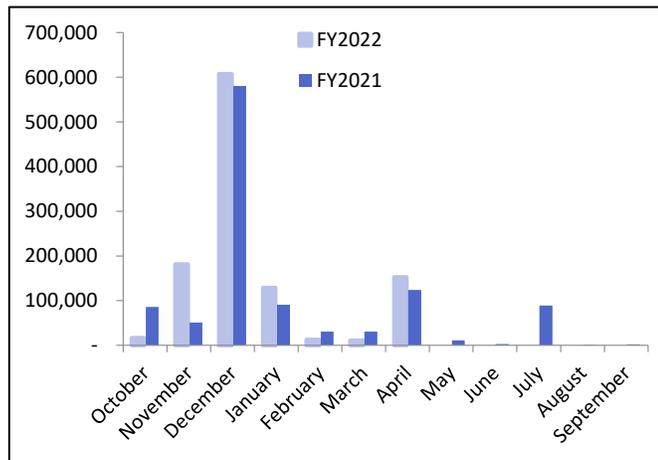
## Public Safety Revenue

	FY2022	FY2021	Difference
October	303,011	254,934	48,077
November	151,680	222,080	(70,400)
December	101,491	364,311	(262,820)
January	215,484	291,816	(76,331)
February	151,383	287,459	(136,077)
March	280,180	324,996	(44,816)
April	168,802	288,440	(119,638)
May		238,173	
June		309,904	
July		166,115	
August		214,067	
September		77,175	
<b>Total</b>	<b>1,372,030</b>	<b>3,039,470</b>	<b>(662,006)</b>



## Physical Environment

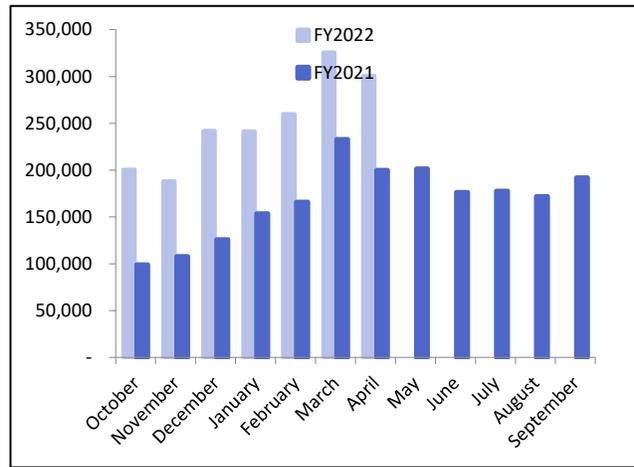
	FY2022	FY2021	Difference
October	17,022	85,764	(68,741)
November	181,548	50,921	130,627
December	607,614	580,524	27,090
January	129,197	90,340	38,858
February	13,023	30,899	(17,876)
March	10,759	30,605	(19,846)
April	152,394	124,033	28,361
May		11,366	
June		2,860	
July		89,022	
August		1,138	
September		2,211	
<b>Total</b>	<b>1,111,557</b>	<b>1,099,683</b>	<b>118,472</b>



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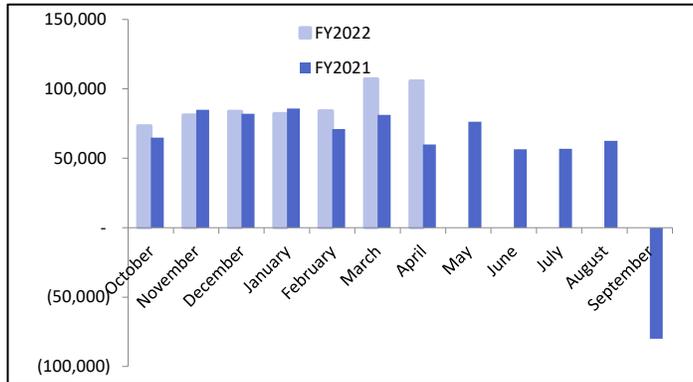
## Parking Revenue

	FY2022	FY2021	Difference
October	200,425	98,955	101,470
November	188,123	108,015	80,108
December	241,954	125,966	115,987
January	241,284	153,705	87,579
February	259,869	165,846	94,023
March	325,540	232,843	92,698
April	300,502	199,869	100,633
May		201,373	
June		176,255	
July		177,654	
August		171,868	
September		192,153	
<b>Total</b>	<b>1,757,696</b>	<b>2,004,501</b>	<b>672,497</b>



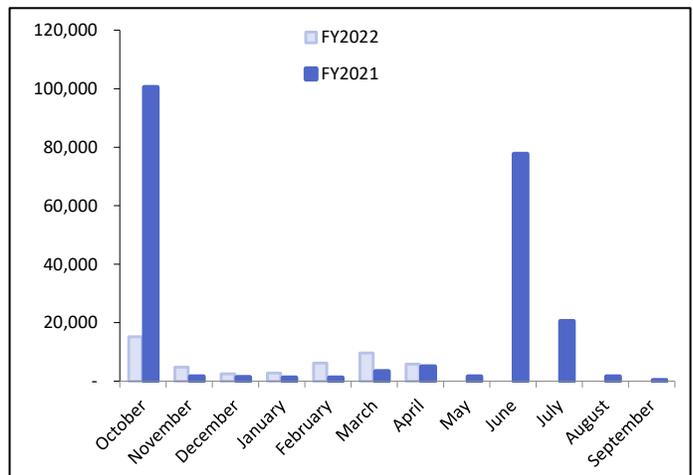
## Fine Revenue

	FY2022	FY2021	Difference
October	73,387	64,851	8,536
November	81,073	84,979	(3,905)
December	83,673	81,938	1,735
January	82,053	85,725	(3,672)
February	84,030	70,935	13,095
March	107,081	81,252	25,828
April	105,592	59,944	45,648
May		76,357	
June		56,479	
July		56,833	
August		62,558	
September		(79,893)	
<b>Total</b>	<b>616,889</b>	<b>701,958</b>	<b>87,265</b>



## Code Enforcement

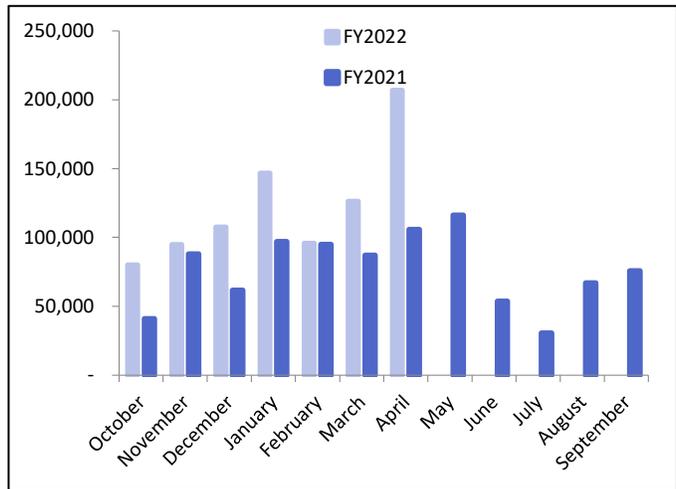
	FY2022	FY2021	Difference
October	15,225	100,525	(85,300)
November	4,850	1,650	3,200
December	2,475	1,400	1,075
January	2,825	1,250	1,575
February	6,225	1,250	4,975
March	9,650	3,350	6,300
April	5,850	5,025	825
May		1,625	
June		77,725	
July		20,550	
August		1,650	
September		400	
<b>Total</b>	<b>47,100</b>	<b>216,400</b>	<b>(67,350)</b>



# Monthly Financial Report FY2022

## Recreation Fees

	FY2022	FY2021	Difference
October	80,165	40,944	39,221
November	94,995	88,135	6,860
December	107,658	61,735	45,922
January	146,868	97,003	49,865
February	95,867	94,875	992
March	126,341	87,167	39,175
April	206,930	105,812	101,117
May		116,285	
June		53,766	
July		30,626	
August		66,898	
September		75,710	
<b>Total</b>	<b>858,823</b>	<b>918,956</b>	<b>283,152</b>



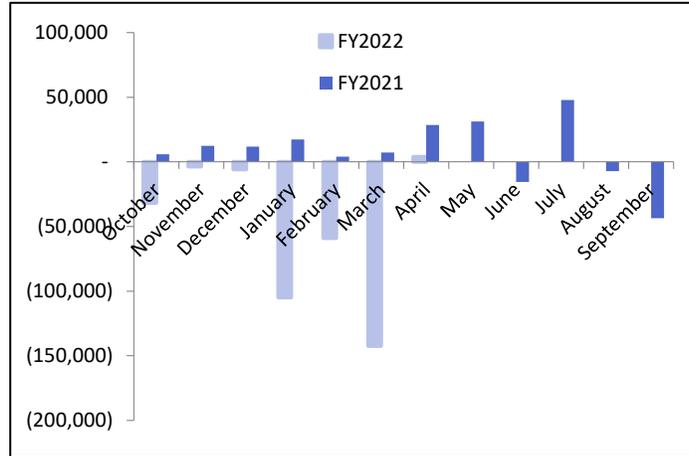
## Recreation Performance Report Through March 2022

Program	FY2022 YTD	FY2021
<b>Mandel Recreation Center</b>		
Participation	<b>6,255</b>	<b>12,066</b>
Programs Offered	<b>209</b>	<b>252</b>
<b>Tennis Center</b>		
Overall Participation	<b>13,835</b>	<b>21,397</b>
<b>Tennis Passes Sold</b>		
Annual	<b>68</b>	<b>78</b>
Seasonal	<b>40</b>	<b>47</b>
Daily	<b>2,039</b>	<b>2,972</b>
12 Play Pass	<b>180</b>	<b>306</b>
<b>Palm Beach Par 3 Golf Course</b>		
Participation – Rounds Played	<b>29,753</b>	<b>52,459</b>

# Monthly Financial Report FY2022

## Investment Income

	FY2022	FY2021	Difference
October	(31,695)	5,867	(37,562)
November	(3,524)	12,337	(15,861)
December	(5,844)	11,828	(17,672)
January	(104,879)	17,299	(122,178)
February	(58,972)	4,062	(63,035)
March	(142,507)	7,289	(149,796)
April	3,824	28,523	(24,700)
May		31,204	
June		(15,553)	
July		47,918	
August		(7,228)	
September		(43,562)	
<b>Total</b>	<b>(343,598)</b>	<b>99,985</b>	<b>(430,804)</b>



## Investment Report Highlights through February 28, 2022

- ❖ Total Investments (Surplus Fund and Bond Proceeds): \$224,596,431
- ❖ Total Fiscal Year-to-Date Investment Income (All Funds): **(\$1,345,485)**

Core Investments	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	-2.03%	2.12%
FMIvT 0-2 Year Bond Fund	-0.13%	1.43%
FMIvT 1-3 Year Bond Fund	-0.95%	1.69%
FMIvT Intermediate Bond Fund	-1.84%	2.42%
FL PALM Money Market Fund	0.06%	n/a
Certificates of Deposit	0.27%	1.37%

## Retirement and OPEB Trust Investments through February 28, 2022

Trust Fund	Total Assets	Fiscal YTD Return	1 Year Return	3 Year Return
Retirement Fund	\$291,115,787	-2.21%	6.37%	10.26%
OPEB Trust Fund	\$40,336,964	-.75%	6.05%	9.41%

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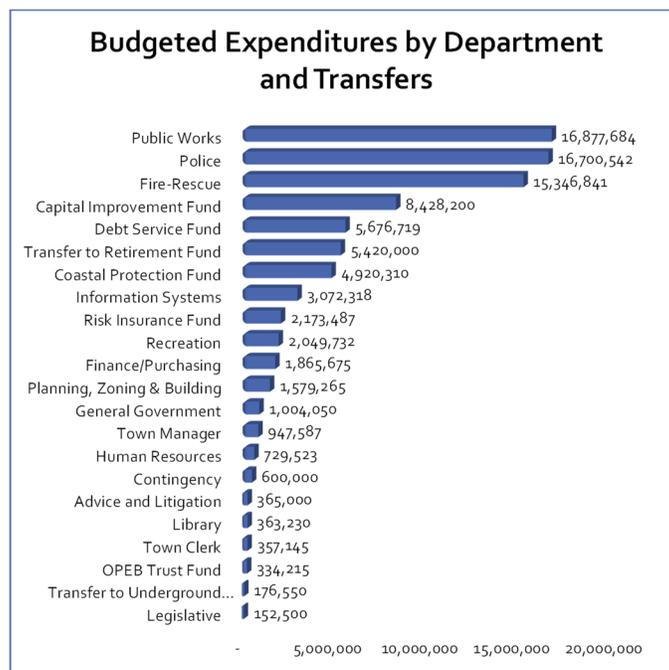
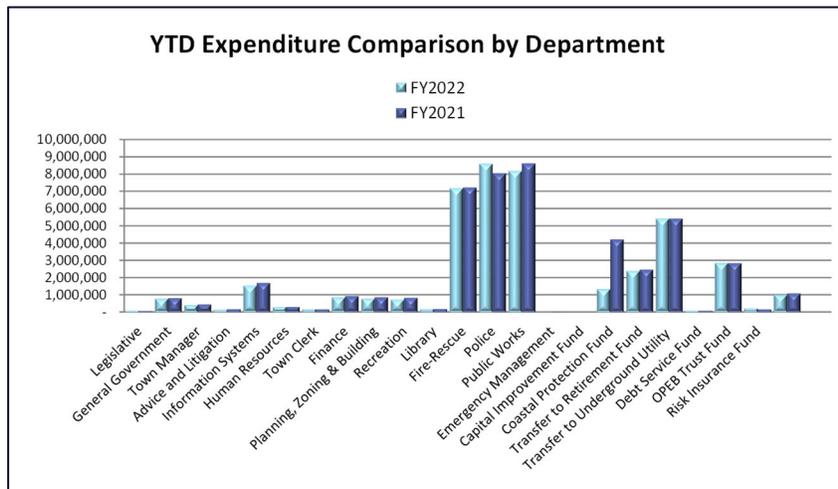
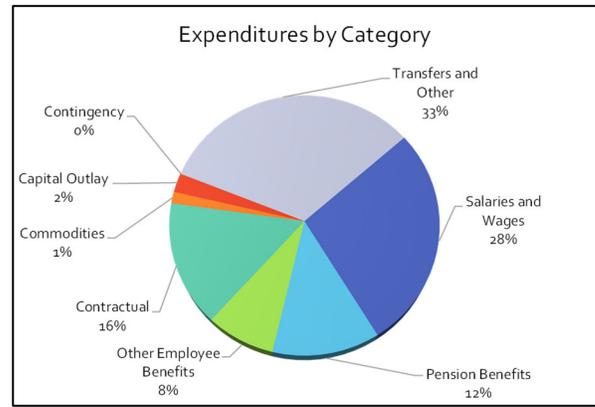
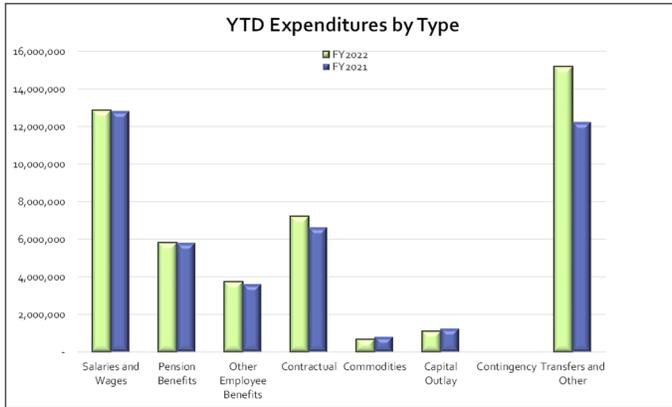
## General Fund Expenditures

General Fund Comparison of Expenditures Expenditures by Department For the Period Ended March 31, 2022 (50% of FY2022)								
	FY2022 Budget	FY2022 YTD Actual	% Budget vs. Actual	FY2021 Budget	FY2021 YTD Actual	% Budget vs. Actual	FY2021 Actual	% Budget vs. Actual
Legislative	152,500	64,601	42.4%	154,400	82,613	53.5%	152,981	99.1%
General Government	1,004,050	815,237	81.2%	863,542	781,067	90.4%	913,617	105.8%
Town Manager	947,587	450,997	47.6%	799,738	409,882	51.3%	852,953	106.7%
Advice and Litigation	365,000	168,226	46.1%	390,000	136,648	35.0%	359,863	92.3%
Information Systems	3,072,318	1,699,491	55.3%	2,904,848	1,538,639	53.0%	2,550,736	87.8%
Human Resources	729,523	302,722	41.5%	763,710	294,731	38.6%	573,443	75.1%
Town Clerk	357,145	166,389	46.6%	314,036	160,046	51.0%	350,313	111.6%
Finance	1,865,675	934,367	50.1%	1,764,316	859,423	48.7%	1,762,934	99.9%
Planning, Zoning & Building	1,579,265	867,737	54.9%	1,395,785	776,158	55.6%	1,543,481	110.6%
Recreation	2,049,732	836,415	40.8%	1,858,781	727,210	39.1%	1,700,038	91.5%
Library	363,230	181,615	50.0%	352,650	176,325	50.0%	352,650	100.0%
Fire-Rescue	15,346,841	7,219,887	47.0%	14,588,614	7,179,121	49.2%	14,608,089	100.1%
Police	16,877,684	8,040,019	47.6%	16,846,187	8,597,211	51.0%	17,189,367	102.0%
Public Works	16,700,542	8,614,632	51.6%	16,163,521	8,173,535	50.6%	15,679,763	97.0%
Emergency Management	-	46	0.0%	-	120	0.0%	240	0.0%
<b>Transfers:</b>							22,282,736	
Capital Improvement Fund	8,428,200	4,214,100	50.0%	2,662,000	1,331,000	50.0%	3,785,108	142.2%
Coastal Protection Fund	4,920,310	2,460,155	50.0%	4,777,000	2,388,500	50.0%	4,777,000	100.0%
Transfer to Retirement Fund	5,420,000	5,420,000	100.0%	5,420,000	5,420,000	100.0%	5,420,000	100.0%
Transfer to Underground Utility	176,550	88,275	50.0%	165,000	82,500	50.0%	165,000	100.0%
Debt Service Fund	5,676,719	2,838,360	50.0%	5,691,148	2,845,574	50.0%	5,691,148	100.0%
OPEB Trust Fund	334,215	167,108	50.0%	429,858	214,929	50.0%	429,858	100.0%
Risk Insurance Fund	2,173,487	1,087,492	50.0%	2,010,439	1,005,394	50.0%	2,014,622	100.2%
Contingency	600,000	0	0.0%	600,000	0	0.0%	0	0.0%
<b>Total</b>	<b>89,140,573</b>	<b>46,637,870</b>	<b>52.3%</b>	<b>80,915,573</b>	<b>43,180,624</b>	<b>53.4%</b>	<b>80,873,205</b>	<b>99.9%</b>

General Fund Comparison of Expenditures Expenditures by Type								
	FY2022 Budget	FY2022 YTD Actual	% Budget vs. Actual	FY2021 Budget	FY2021 YTD Actual	% Budget vs. Actual	FY2021 Actual	% Budget vs. Actual
Salaries and Wages	27,950,544	12,869,648	46.0%	26,512,380	12,825,449	48.4%	26,301,194	99.2%
Pension Benefits	11,646,771	5,823,386	50.0%	11,615,860	5,807,930	50.0%	11,615,860	100.0%
Other Employee Benefits	6,624,587	3,741,123	56.5%	6,695,585	3,614,465	54.0%	6,535,537	97.6%
Contractual	11,187,512	7,224,109	64.6%	10,407,395	6,635,395	63.8%	11,977,217	115.1%
Commodities	1,693,282	673,123	39.8%	1,712,155	806,878	47.1%	1,775,410	103.7%
Capital Outlay	2,279,381	1,103,978	48.4%	2,293,961	1,246,608	54.3%	2,477,082	108.0%
Contingency	600,000	0	0.0%	600,000	0	0.0%	0	0.0%
Transfers and Other	27,158,496	15,202,505	56.0%	21,078,237	12,243,899	58.1%	20,190,906	95.8%
<b>Total</b>	<b>89,140,573</b>	<b>46,637,870</b>	<b>52.3%</b>	<b>80,915,573</b>	<b>43,180,624</b>	<b>53.4%</b>	<b>80,873,205</b>	<b>99.9%</b>

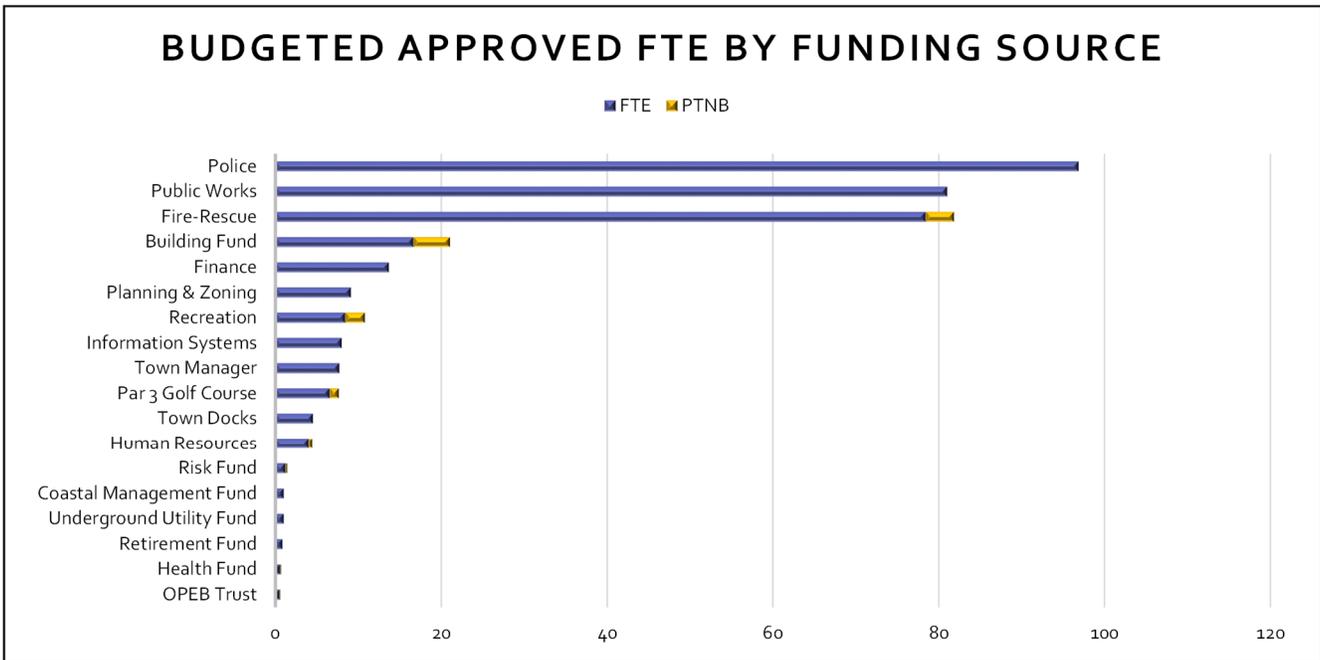
# Monthly Financial Report FY2022

## Expenditures by Department and Category



# Monthly Financial Report FY2022

## Full Time Equivalent Personnel (FTE)



## Current Vacancies by Department (as of 5/9/2022)

FTE Vacancies by Department	Frozen	Vacant
Finance/Purchasing	-	-
<b>Fire-Rescue</b>		
Civilian/Lifeguards	3	-
Firefighters	-	3
Human Resources	-	-
Information Systems	-	2
Marina	-	-
Par 3 Golf Course	1	-
Planning, Building & Zoning	-	-
<b>Police</b>		
Civilian	-	8
Officers	-	8
Public Works	1	6
Recreation	-	-
Town Manager	2	1
<b>Total</b>	<b>7</b>	<b>28</b>

# Monthly Financial Report FY2022

## Marina Enterprise Fund

Town of Palm Beach, Florida Marina Enterprise Fund Revenue and Expenditure Report April 30, 2022								
	Budget FY2022	YTD Actual 2022	% Budget vs Actual	Budget FY2021	YTD Actual 2021	% Budget vs Actual	Actual 2021	% Budget vs Actual
<b>Revenues</b>								
Annual and Seasonal Slip Rental	7,782,303	9,452,690	121.46%			0.00%	16,355	0.00%
Transient Slip Rental	1,084,223	1,057,818	97.56%		-	0.00%	4,673	0.00%
Electricity	621,000	210,388	33.88%		-	0.00%		0.00%
Waiting List Application Fee	-	219,980	0.00%	50,000	(10,940)	-21.88%	(10,940)	-21.88%
Tender Rental	36,000	0	0.00%			0.00%		0.00%
Sales Tax Commissions		210	0.00%			0.00%		0.00%
Investment Income	24,935	(245,886)	-986.11%		29,747	0.00%	34,476	0.00%
Grant Revenues			0.00%	3,100,000		0.00%	1,918,494	61.89%
Miscellaneous Revenue	6,500	1,360	20.92%		(102)	0.00%	(102)	0.00%
<b>Total Revenues</b>	<b>9,554,961</b>	<b>10,696,560</b>	<b>111.95%</b>	<b>3,150,000</b>	<b>18,705</b>	<b>0.59%</b>	<b>1,962,958</b>	<b>62.32%</b>
<b>Expenditures</b>								
Salaries and Wages	330,625	185,273	56.04%	201,424	89,636	44.50%	179,384	89.06%
Employee Benefits	189,175	112,007	59.21%	77,399	45,074	58.24%	75,383	97.39%
Contractual	1,917,784	1,367,261	71.29%	516,000	324,993	62.98%	575,982	111.62%
Commodities	25,000	15,489	61.95%	9,200	662	7.20%	3,511	38.17%
Depreciation	1,246,774		0.00%	900,000	-	0.00%		0.00%
Capital Expenses			0.00%			0.00%		0.00%
Contingency	123,129		0.00%	39,686		0.00%		0.00%
Debt Service	1,992,763	349,550	17.54%	740,900	350,610	0.00%	699,360	0.00%
Transfer to M&I	95,550		0.00%					0.00%
Transfer to Town Wide Underground Fund	2,600,000	1,516,667	58.33%					0.00%
Transfer to the General Fund	511,665	298,471	58.33%			0.00%		0.00%
<b>Total Expenditures</b>	<b>9,032,465</b>	<b>3,844,718</b>	<b>42.57%</b>	<b>2,484,609</b>	<b>810,975</b>	<b>32.64%</b>	<b>1,533,620</b>	<b>61.72%</b>
<b>Operating Revenue over/(under) Expenditures</b>	<b>522,496</b>	<b>6,851,842</b>		<b>665,391</b>	<b>(792,269)</b>		<b>429,337</b>	
<b>Town Docks Project</b>	<b>-</b>	<b>4,585,138</b>		<b>27,214,526</b>	<b>8,384,512</b>		<b>21,397,202</b>	
<b>Total Revenues over/(under) Expenditures</b>	<b>522,496</b>	<b>2,266,703</b>		<b>(26,549,135)</b>	<b>(9,176,782)</b>		<b>(20,967,865)</b>	
<b>% of Fiscal Year Completed: 58.3%</b>								

# Monthly Financial Report FY2022

## Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida Golf Enterprise Fund Revenue and Expenditure Report April 30, 2022								
	Budget FY2022	YTD Actual 2022	% Budget vs Actual	Budget FY2021	YTD Actual 2021	% Budget vs Actual	Actual 2021	% Budget
<b>Revenues</b>								
Golf Pass Fees	17,500	48,396	276.55%	20,500	32,304	157.58%	37,307	181.98%
Greens Fees	1,210,000	1,307,254	108.04%	1,155,000	1,029,374	89.12%	1,639,983	141.99%
Food and Beverage Sales	440,000	376,659	85.60%	400,000	216,475	54.12%	501,073	125.27%
Golf Riding Cart Rental	370,000	443,590	119.89%	357,000	313,876	87.92%	607,202	170.08%
Golf Pull Cart Rental	30,000	23,680	78.93%	30,000	21,375	71.25%	30,247	100.82%
Marina Cart Amenity	18,100	10,558	58.33%	-	0	0.00%	0	0.00%
Driving Range Fees	145,000	109,323	75.40%	130,000	94,128	72.41%	156,565	120.43%
Golf Outings	85,000	24,071	28.32%	85,000	31,225	36.74%	80,373	94.56%
Town Tournaments	4,000	0	0.00%	4,000	1,290	32.25%	1,290	32.25%
Merchandise Sales	267,200	453,815	169.84%	225,000	211,348	93.93%	400,884	178.17%
Electricity Sales	4,000	1,869	46.73%	4,000	2,776	69.41%	6,267	156.67%
Town Share Golf Teaching Services	60,000	54,142	90.24%	50,000	46,918	93.84%	78,475	156.95%
Golf Maintenance and Improvement Fee			0.00%			0.00%	934	0.00%
Gift Certificates Sales - Net Redemptions		14,133	0.00%		10,216	0.00%	12,036	0.00%
Club Rentals	80,000	79,287	99.11%	80,000	47,413	59.27%	95,937	119.92%
Sales Tax Commissions	-	210	0.00%	500	180	36.00%	360	72.00%
Investment Income		1,127	0.00%		160	0.00%	930	0.00%
Use of Reserves	548,661	0	0.00%	392,394	0	0.00%	0	0.00%
Miscellaneous Revenue	-	6,983	0.00%	1,500	1,992	132.80%	7,035	469.00%
<b>Total Revenues</b>	<b>3,279,461</b>	<b>2,955,100</b>	<b>90.11%</b>	<b>2,934,894</b>	<b>2,061,050</b>	<b>70.23%</b>	<b>3,656,898</b>	<b>124.60%</b>
<b>Expenditures</b>								
Salaries and Wages	545,995	283,275	51.88%	552,436	260,351	47.13%	454,604	82.29%
Employee Benefits	315,595	196,001	62.11%	293,395	178,067	60.69%	284,649	97.02%
Contractual	793,300	501,805	63.26%	680,285	427,125	62.79%	831,441	122.22%
Commodities	417,425	426,770	102.24%	338,350	244,347	72.22%	488,339	144.33%
Capital Equipment	98,000	10,219	10.43%	121,662	-	0.00%	78,638	64.64%
Use of M&I Reserves	190,500	119,355	62.65%	218,500	10,940	5.01%	40,539	18.55%
Debt Service - Par 3	191,100	111,475	58.33%	194,813	113,641	58.33%	194,813	100.00%
Depreciation	379,697	178,858	47.11%	417,230	178,858	42.87%	306,613	73.49%
Contingency	103,477		0.00%	93,223		0.00%		0.00%
Transfer to the General Fund	25,000	14,583	58.33%	25,000	14,583	58.33%	25,000	100.00%
<b>Total Expenditures</b>	<b>3,060,089</b>	<b>1,842,341</b>	<b>60.21%</b>	<b>2,934,894</b>	<b>1,427,911</b>	<b>48.65%</b>	<b>2,704,636</b>	<b>92.15%</b>
<b>Total Revenues over/(under) Expenditures</b>		<b>1,112,758</b>			<b>633,140</b>		<b>952,262</b>	
<b>% of Fiscal Year Completed: 58.3%</b>								

# Monthly Financial Report FY2022

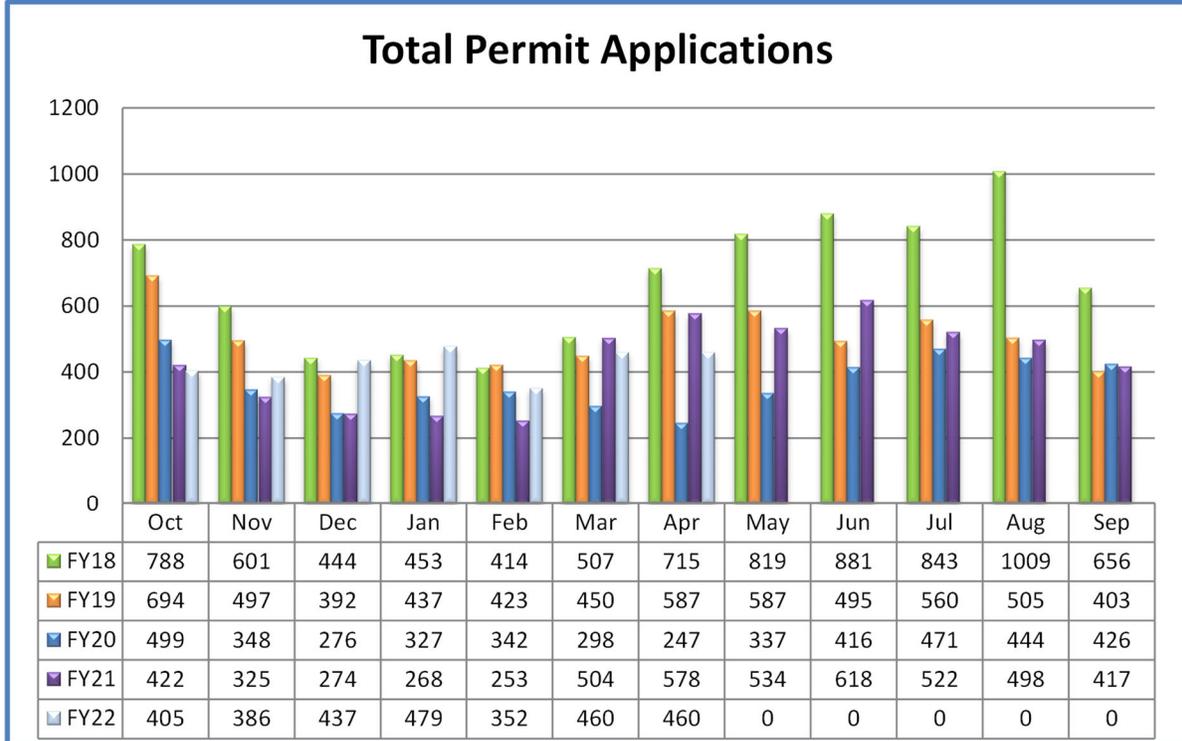
## Building Enterprise Fund

Town of Palm Beach, Florida Building Enterprise Fund Revenue and Expenditure Report April 30, 2022								
	Budget FY2022	YTD Actual 2022	% Budget vs Actual	Budget FY2021	YTD Actual	% Budget vs Actual	Actual 2021	% Budget vs Actual
<b>Revenues</b>								
Town Plan Review and Inspection	5,930,200	5,317,506	89.67%	5,500,000	4,679,499	85.08%	9,847,393	179.04%
Permit Processing	40,000	15,650	39.13%	38,000	24,843	65.38%	41,993	110.51%
Permit Penalty	45,000	135,944	302.10%	15,000	21,520	143.47%	23,500	156.67%
Reinspection Fees	2,000	1,200	60.00%	1,600	1,110	69.38%	2,010	125.63%
Contractor Registration Fees	7,000	3,300	47.14%	8,500	4,150	48.82%	10,200	120.00%
Building Permit Search Fee	50,000	49,375	98.75%	50,000	74,025	148.05%	107,500	215.00%
Permit Revision Fee	180,000	105,900	58.83%	180,000	93,300	51.83%	184,100	102.28%
Right of Way Permits	600,000	299,069	49.84%	393,400	214,084	54.42%	430,666	109.47%
Flood Plain Management Fee	10,000	22,050	220.50%	10,000	8,100	81.00%	21,150	211.50%
Building Insp Fund Fees	10,000	7,992	79.92%	11,000	7,099	64.54%	14,815	134.68%
Radon Gas	10,000	5,362	53.62%	10,000	4,776	47.76%	9,952	99.52%
Interest Income		4,430			113		2,251	
ROW Violations	15,000	45,803	305.36%	29,505	23,250	78.80%	47,951	162.52%
Miscellaneous Revenue	4,919	1,260	25.61%	15,000	27,160	181.06%	27,510	0.00%
<b>Total Revenues</b>	<b>6,904,119</b>	<b>6,014,841</b>	<b>87.12%</b>	<b>6,262,005</b>	<b>5,183,030</b>	<b>82.77%</b>	<b>10,770,991</b>	<b>172.01%</b>
<b>Expenditures</b>								
Salaries and Wages	639,993	293,901	45.92%	655,564	256,076	39.06%	535,710	81.72%
Employee Benefits	334,018	196,782	58.91%	365,084	202,439	55.45%	339,876	93.10%
Contractual	442,800	245,755	55.50%	241,100	61,839	25.65%	340,783	141.35%
Commodities	18,500	10,340	55.89%	19,000	7,481	39.37%	22,061	116.11%
Capital Outlay	249,785			74,030				
<i>Subtotal Permit Issuance</i>	<i>1,685,096</i>	<i>746,778</i>	<i>44.32%</i>	<i>1,354,778</i>	<i>527,836</i>	<i>38.96%</i>	<i>1,238,430</i>	<i>91.41%</i>
Salaries and Wages	959,295	430,959	44.92%	763,421	333,309	43.66%	777,607	101.86%
Employee Benefits	403,537	236,957	58.72%	383,721	220,818	57.55%	373,195	97.26%
Contractual	524,700	197,014	37.55%	332,500	114,339	34.39%	326,845	98.30%
Depreciation	93,363	54,462	58.33%	96,038	56,022	58.33%	96,038	100.00%
Commodities	13,500	5,280	39.11%	14,000	2,879	20.57%	10,919	77.99%
<i>Subtotal Inspection/Compliance</i>	<i>1,994,395</i>	<i>924,671</i>	<i>46.36%</i>	<i>1,589,680</i>	<i>727,368</i>	<i>45.76%</i>	<i>1,584,603</i>	<i>99.68%</i>
Contingency	166,817		0.00%	64,690		0.00%		0.00%
Transfer to the General Fund	3,200,000	1,866,667	58.33%	3,200,000	1,866,667	58.33%	3,200,000	100.00%
<b>Total Expenditures</b>	<b>7,046,308</b>	<b>3,538,116</b>	<b>50.21%</b>	<b>6,209,148</b>	<b>3,121,870</b>	<b>84.72%</b>	<b>2,823,033</b>	<b>45.47%</b>
<b>Total Revenues over/(under) Expenditures</b>	<b>(142,189)</b>	<b>2,476,725</b>		<b>52,857</b>	<b>2,061,159</b>		<b>7,947,958</b>	
<b>% of Fiscal Year Completed: 58.3%</b>								

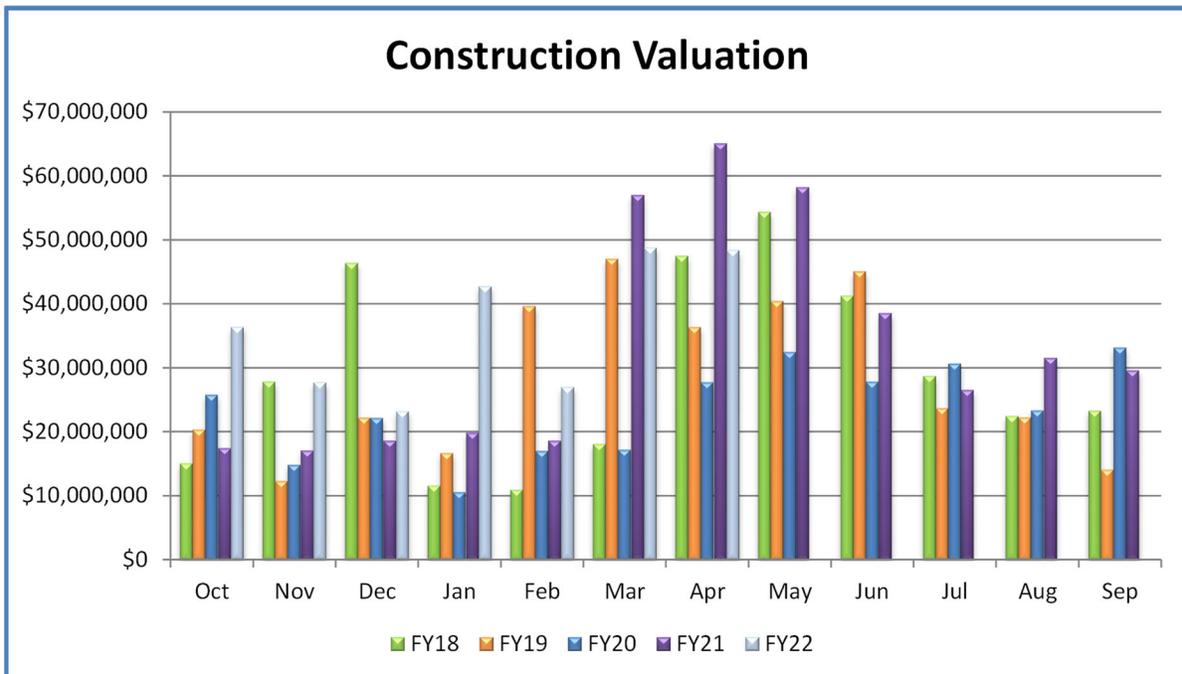
# Monthly Financial Report FY2022

## Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY18 through year-to-date FY22.



The total construction valuation trend by month is shown in the chart below for FY18 through year-to-date FY22.

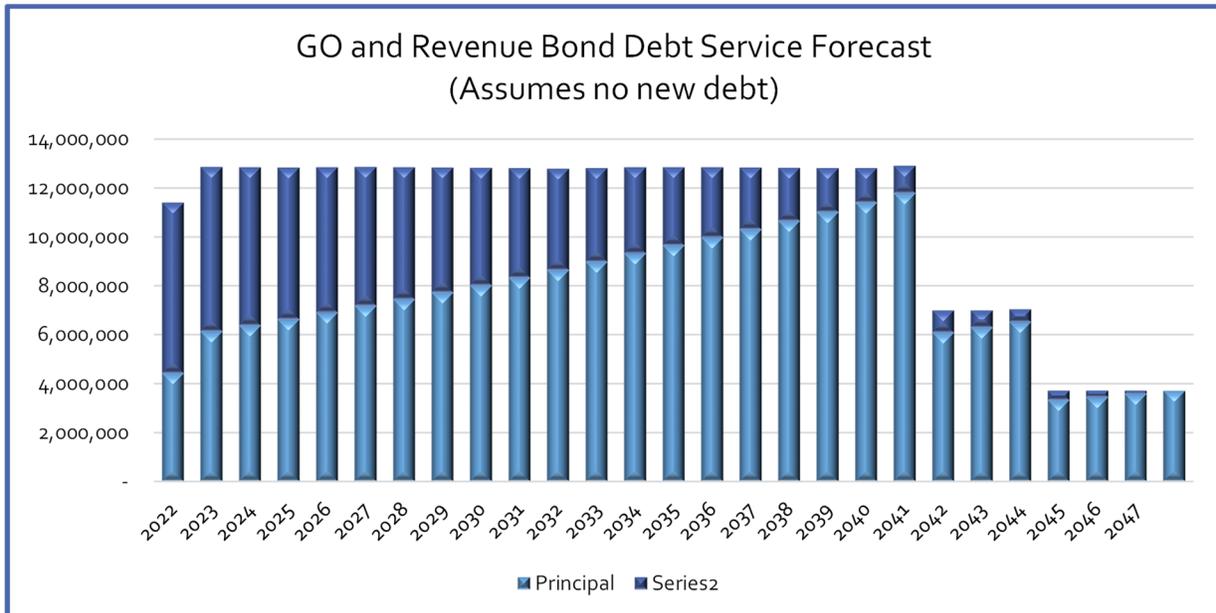


# Monthly Financial Report FY2022

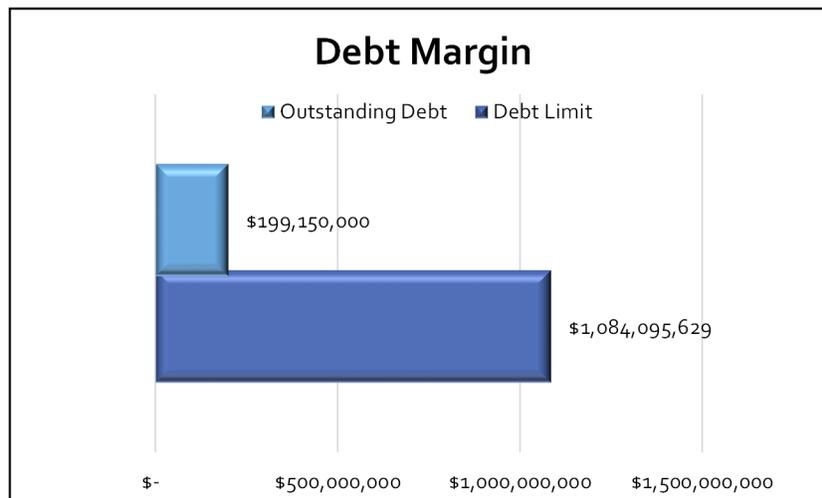
## Town Debt

Debt Maturity Schedule	Par Value	Maturity	Outstanding	Debt Service	TIC
2013 Revenue Bonds (ACIP II) - Unrefunded Debt	6,670,000	2043	5,470,000	1,506,875	4.49%
2016A Revenue Refunding Bonds (ACIP I)	39,320,000	2040	38,125,000	2,928,125	2.75%
2016B Revenue Refunding Bonds (Worth Ave)	10,255,000	2040	9,900,000	722,113	2.75%
2018 General Obligation Bonds (Underground Project)	56,040,000	2047	53,320,000	3,401,850	3.64%
2019 Revenue Refunding Bond (ACIP I)	4,660,000	2040	4,475,000	292,054	2.46%
2019 Revenue Refunding Bond (ACIP II)	48,730,000	2043	48,285,000	1,807,224	2.98%
2020 Revenue Bond (Marina)	31,000,000	2040	31,000,000	1,992,763	2.25%
2021 General Obligation Bonds (Underground Project)	8,575,000	2047	8,575,000	445,955	1.91%

### Debt Service Forecast



### Legal Debt Margin



# Monthly Financial Report FY2022

## Other Funds

Revenue and Expenditure Comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2010A Debt Service	6,561,777	3,720,255	56.7%	6,561,777	4,871,914	74.2%	(1,151,659)
2010B Debt Service	724,613	729,207	100.6%	724,613	547,794	75.6%	181,413
Self Insurance - Risk	5,672,520	1,179,826	20.8%	5,672,520	1,206,916	21.3%	(27,090)
Self Insurance - Health	5,988,795	2,527,605	42.2%	5,988,795	3,020,626	50.4%	(493,021)
Equipment Replacement	2,486,831	904,642	36.4%	2,486,831	1,933,774	77.8%	(1,029,132)
<b>Total</b>	<b>21,434,536</b>	<b>9,061,535</b>	<b>42.3%</b>	<b>21,434,536</b>	<b>11,581,024</b>	<b>54.0%</b>	<b>(2,519,489)</b>