



1% Sales Tax Quarterly Report

PRESENTATION TO INVESTMENT ADVISORY COMMITTEE

MAY 15, 2020

Receipts

	Amount Received
<i>Total for FY2017</i>	\$350,846.68
<i>Total for FY2018</i>	\$576,791.86
<i>Total for FY2019</i>	\$623,175.79
November 2019	\$41,840.52
December 2019	\$45,425.72
January 2020	\$47,079.97
February 2020	\$72,536.29
March 2020	\$48,653.20
April 2020	\$47,198.02
Total FYTD2020	\$302,733.72
Total Received Since 2017	\$1,853,548.05

Disbursements

- ▶ The Town Council approved using \$2.6 million of the one-cent surtax revenues for the undergrounding project at the July 12, 2017 Town Council meeting.
- ▶ The Town Council approved using the remaining one-cent surtax revenues for the undergrounding project at the December 10, 2019 Town Council meeting.