



Monthly Financial Report

September 2019

Prepared by: Finance Department

To: Mayor and Town Council
Via: Kirk Blouin, Town Manager
From: Jane Le Clainche, Finance Director
Date: December 17, 2019
Subject: Monthly Financial Report – Results September 30, 2019

This Monthly Financial Report provides an overview of the Town of Palm Beach's financial activities for the period ending September 30, 2019, twelve months of activity representing 100% of the fiscal year.

Highlights include:

- ✓ Total General Fund Revenues to date are 101.4% of budget compared to 93.8% at the same time last year.
- ✓ Total General Fund Expenditures to date are 88.9% of the budget compared to 79.6% at the same time last year.
- ✓ Marina Enterprise Fund Revenues to date are 97.3% of budget compared to 108.2% at the same time last year.
- ✓ Marina Enterprise Fund Expenditures to date are 73.3% of budget compared to 69.0% at the same time last year.
- ✓ Golf Enterprise Fund Revenues to date are 80.5% of budget compared to 94.5% at the same time last year.
- ✓ Golf Enterprise Fund Expenditures to date are 75.1% of budget compared to 87.1% at the same time last year.

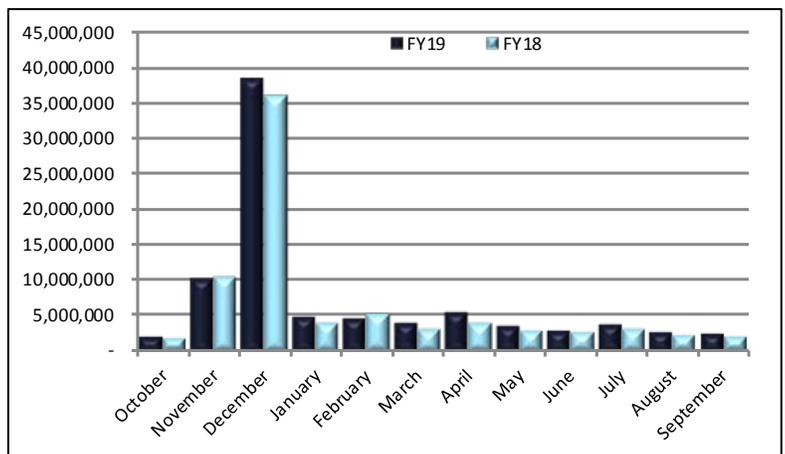
The report includes an analysis of the General Fund major revenue sources and a General Fund expenditure analysis by Department and by type. In addition, the Recreation Enterprise Fund revenue and expenditure summary is included, as well as revenue and expenditure summary information for other selected funds.

General Fund Revenues

General Fund Revenues								
For the Period Ended September 30, 2019 - Unaudited through 12/11/19								
(100% of FY2019)								
	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Ad Valorem Taxes	54,210,963	54,883,747	101.2%	51,470,500	52,282,254	101.6%	52,282,254	101.6%
Sales, Use and Fuel Taxes	352,000	353,374	100.4%	338,000	347,820	102.9%	347,820	102.9%
Utility Service Taxes	5,955,000	5,945,986	99.8%	5,812,000	5,795,377	99.7%	5,795,377	99.7%
Business Tax Receipts	750,000	758,574	101.1%	730,600	771,499	105.6%	771,499	105.6%
Building Permits	6,944,000	9,891,629	142.4%	6,471,875	8,739,628	135.0%	8,739,628	135.0%
Franchise Fees	2,290,000	2,226,940	97.2%	2,275,000	2,249,067	98.9%	2,249,067	98.9%
Other Licenses, Fees and Permits	650,108	1,234,249	189.9%	527,500	600,080	113.8%	600,080	113.8%
Federal and Local Grants	32,755	195,379	596.5%	145,250	379,572	261.3%	379,572	261.3%
State Shared Revenues	1,028,500	1,054,264	102.5%	1,025,200	1,002,841	97.8%	1,002,841	97.8%
Shared Revenues from Other Local Units	15,000	23,485	156.6%	15,000	24,202	161.3%	24,202	161.3%
Public Safety Fees	1,408,000	2,301,067	163.4%	1,471,300	1,416,643	96.3%	1,416,643	96.3%
Physical Environment Fees	1,361,108	1,175,710	86.4%	1,348,100	1,177,602	87.4%	1,177,602	87.4%
Transportation Fees	1,127,800	1,219,309	108.1%	1,084,500	1,127,251	103.9%	1,127,251	103.9%
Culture and Recreation	412,050	364,021	88.3%	-	-	0.0%	-	0.0%
Other Charges for Services	86,600	92,503	106.8%	39,750	42,094	105.9%	42,094	105.9%
Judgments and Fines	986,000	581,201	58.9%	981,800	757,699	77.2%	757,699	77.2%
Violations of Local Ordinances	185,000	322,875	174.5%	157,000	310,845	198.0%	310,845	198.0%
Interest and Other Earnings	828,000	969,180	117.1%	581,858	702,261	120.7%	702,261	120.7%
Rents and Royalties	36,964	38,290	103.6%	36,000	34,840	96.8%	34,840	96.8%
Disposition of Fixed Assets	0	0	0.0%	0	0	100.0%	0	100.0%
Miscellaneous Revenues	348,000	560,636	161.1%	327,000	349,337	106.8%	349,337	106.8%
Interfund Transfers	6,100,069	2,161,035	35.4%	6,659,334	585,000	8.8%	585,000	8.8%
Total Revenues	85,107,917	86,353,453	101.5%	81,497,567	78,695,910	96.6%	78,695,909	96.6%

Monthly Total Revenue Comparison

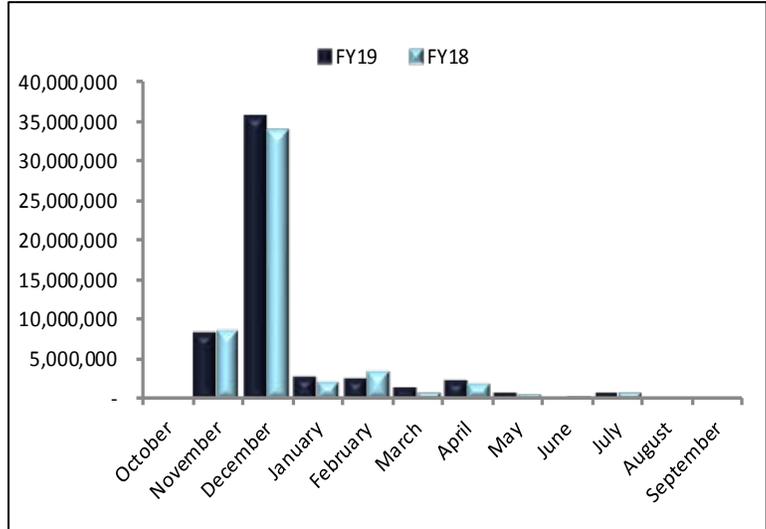
	FY2019	FY2018	Difference
October	2,198,563	1,893,808	304,755
November	10,333,457	10,455,591	(122,134)
December	38,196,814	35,949,737	2,247,077
January	5,061,253	4,075,333	985,920
February	4,850,484	5,407,912	(557,428)
March	4,090,189	3,264,461	825,728
April	5,660,471	4,146,362	1,514,109
May	3,617,812	2,981,984	635,828
June	3,008,070	2,757,424	250,647
July	3,973,896	3,221,830	752,066
August	2,748,979	2,328,633	420,346
September	2,613,465	2,208,550	404,915
Total	86,353,454	78,691,625	7,661,829



Major Revenue Analysis

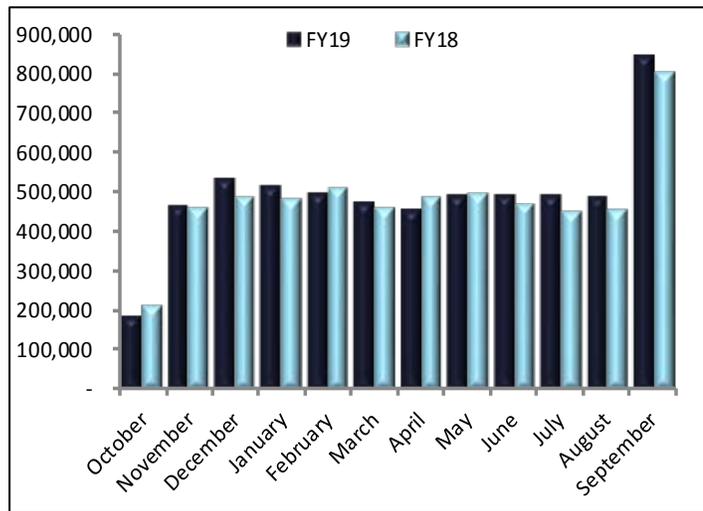
Property Tax

	FY2019	FY2018	Difference
October	-	-	0
November	8,432,878	8,562,558	(129,680)
December	35,562,670	33,758,491	1,804,179
January	2,780,576	2,066,054	714,522
February	2,507,031	3,452,328	(945,297)
March	1,393,977	848,093	545,884
April	2,308,469	1,927,439	381,031
May	733,529	551,743	181,786
June	262,633	318,178	(55,545)
July	866,543	740,631	125,912
August	35,440	56,738	(21,299)
September			
Total	54,883,747	52,282,254	2,601,493



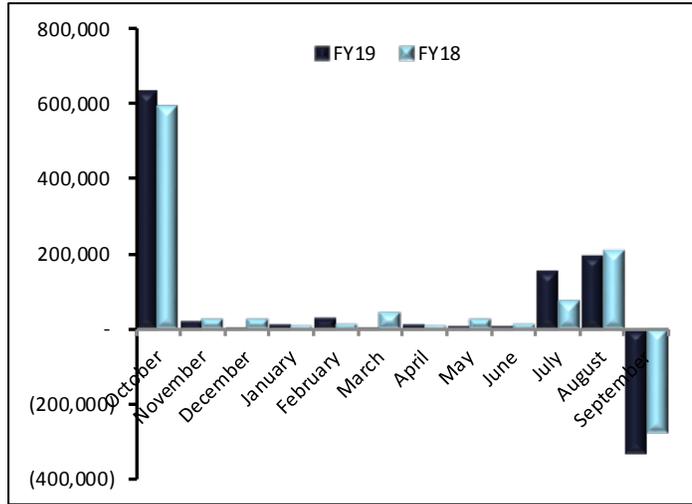
Utility Services Tax

	FY2019	FY2018	Difference
October	184,841	214,464	(29,623)
November	467,514	459,640	7,874
December	535,071	487,585	47,486
January	518,118	486,400	31,718
February	496,538	512,162	(15,623)
March	473,466	462,119	11,347
April	457,557	487,256	(29,699)
May	494,916	497,639	(2,724)
June	492,808	471,426	21,382
July	492,844	452,746	40,098
August	487,016	458,399	28,616
September	845,298	805,542	39,756
Total	5,945,986	5,795,377	150,609



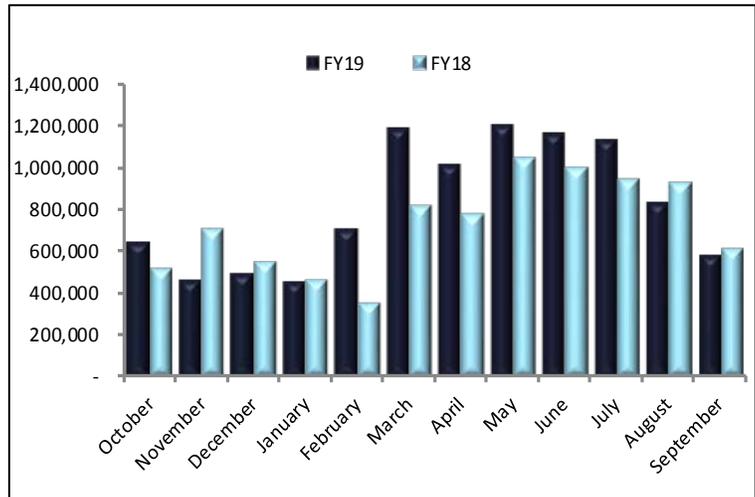
Business Tax Receipts

	FY2019	FY2018	Difference
October	628,890	591,539	37,350
November	21,055	26,486	(5,431)
December	6,909	28,120	(21,211)
January	13,969	8,142	5,827
February	31,271	11,709	19,562
March	6,355	42,994	(36,639)
April	14,265	11,164	3,102
May	8,631	25,736	(17,105)
June	7,494	13,182	(5,688)
July	153,701	74,733	78,968
August	195,330	211,082	(15,752)
September	(329,296)	(273,390)	(55,907)
Total	758,574	771,498	(12,924)



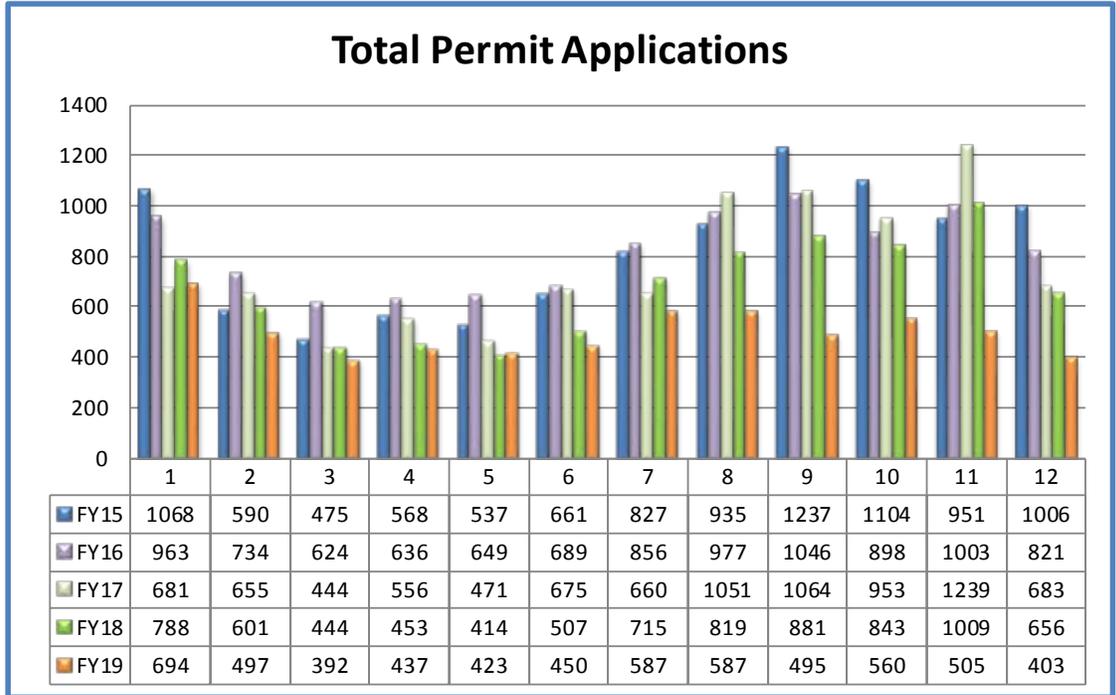
Building Permits

	FY2019	FY2018	Difference
October	645,209	518,171	127,038
November	465,398	711,395	(245,997)
December	491,651	554,509	(62,858)
January	456,678	466,195	(9,517)
February	708,296	354,485	353,811
March	1,187,120	821,312	365,808
April	1,013,928	778,357	235,571
May	1,205,884	1,048,610	157,275
June	1,165,953	998,992	166,961
July	1,137,959	944,312	193,648
August	833,054	925,984	(92,931)
September	579,910	617,306	(37,396)
Total	9,891,040	8,739,628	1,151,413

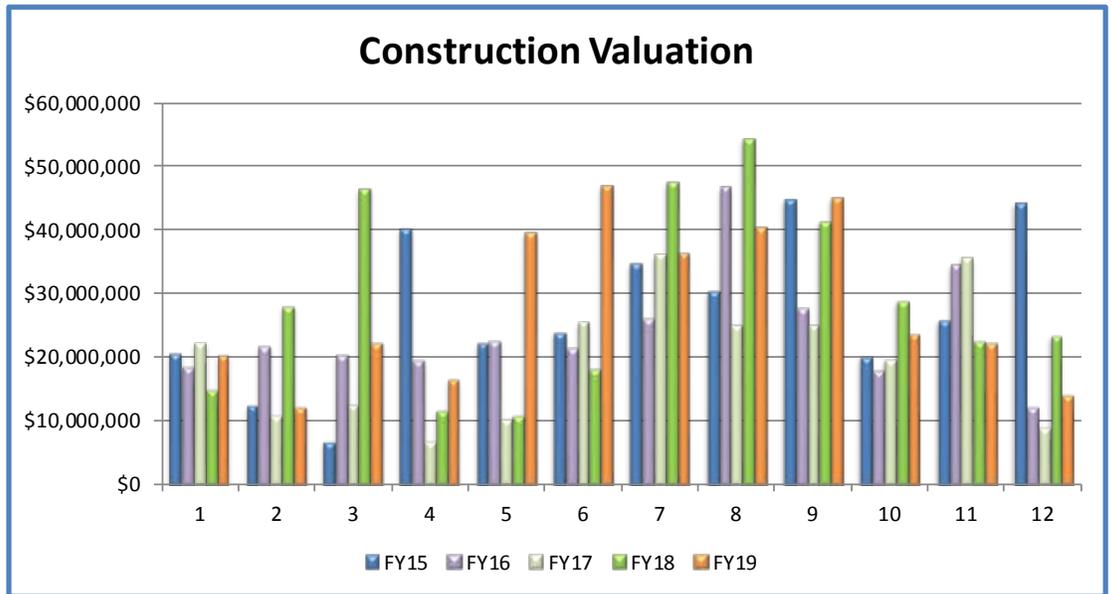


Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY15 through year-to-date FY19.

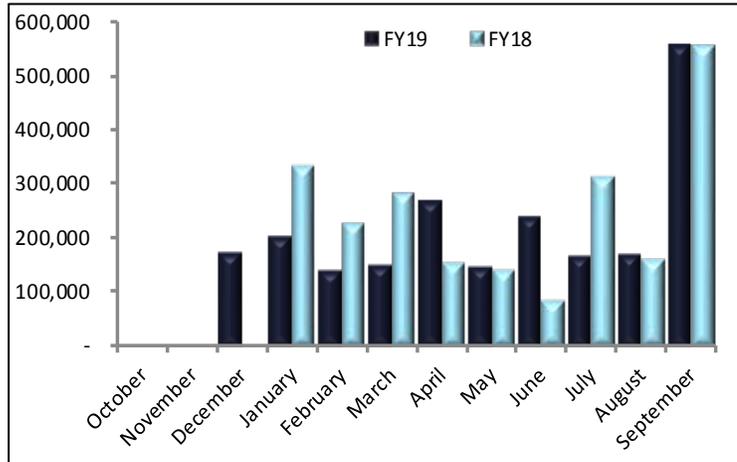


The total construction valuation trend by month is shown in the chart below for FY15 through year-to-date FY19.



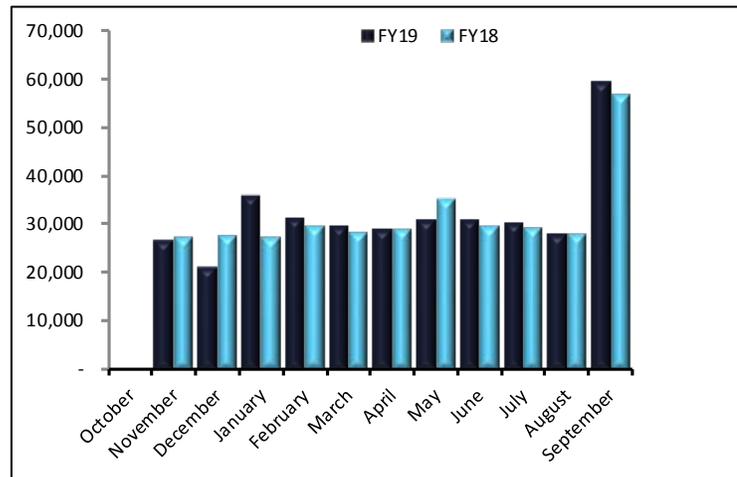
Franchise Fees

	FY2019	FY2018	Difference
October		-	-
November		-	-
December	175,298	-	175,298
January	203,333	332,287	(128,954)
February	142,100	226,284	(84,184)
March	153,099	282,397	(129,298)
April	268,343	153,453	114,890
May	148,451	142,530	5,921
June	241,416	86,867	154,549
July	167,356	313,548	(146,192)
August	170,871	159,934	10,938
September	556,674	551,768	4,906
Total	2,226,940	2,249,067	(22,126)



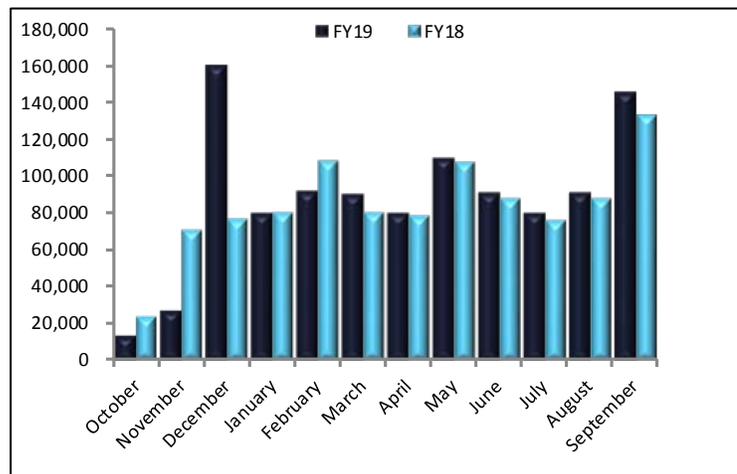
Local Option Gas Taxes

	FY2019	FY2018	Difference
October	-	-	0
November	26,830	27,474	(643)
December	21,196	27,779	(6,583)
January	35,908	27,381	8,527
February	31,316	29,566	1,750
March	29,761	28,153	1,608
April	28,877	29,018	(141)
May	31,007	35,226	(4,219)
June	30,852	29,765	1,088
July	30,293	29,134	1,159
August	28,019	27,872	147
September	59,315	56,452	2,863
Total	353,375	347,819	5,555



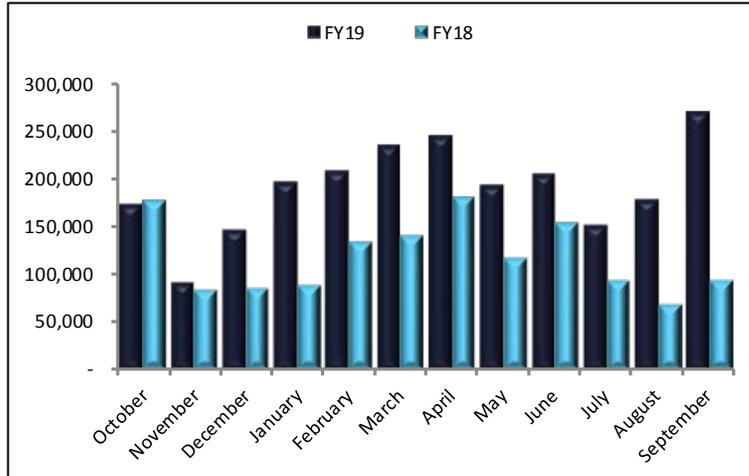
State Shared Revenue

	FY2019	FY2018	Difference
October	13,777	23,171	(9,393)
November	26,573	70,279	(43,706)
December	159,042	75,855	83,187
January	79,415	79,378	37
February	91,378	107,893	(16,515)
March	89,939	79,442	10,496
April	79,343	78,249	1,094
May	109,531	106,724	2,808
June	90,918	87,085	3,832
July	79,270	75,520	3,751
August	90,516	87,459	3,057
September	144,561	131,786	12,775
Total	1,054,264	1,002,841	51,423



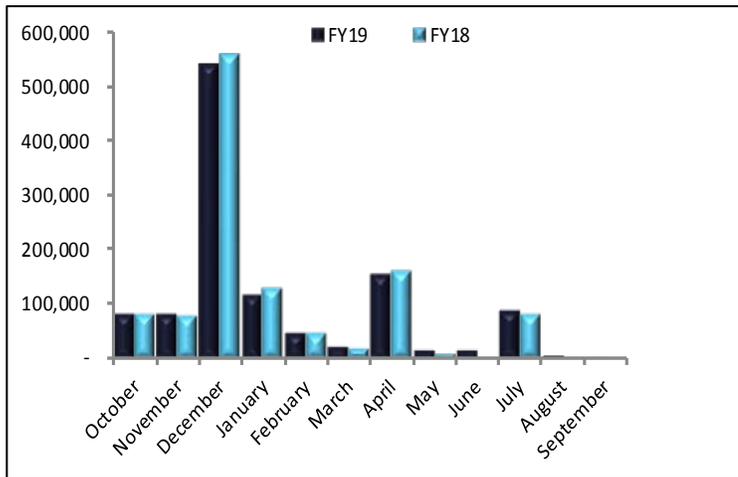
Public Safety Revenue

	FY2019	FY2018	Difference
October	173,855	177,366	(3,510)
November	91,934	83,810	8,124
December	147,761	84,951	62,810
January	198,104	89,052	109,053
February	208,823	134,255	74,567
March	235,528	140,118	95,410
April	245,301	180,004	65,297
May	193,572	117,011	76,561
June	205,379	154,149	51,230
July	151,608	93,630	57,977
August	179,145	68,204	110,941
September	270,057	94,094	175,963
Total	2,301,067	1,416,644	884,423



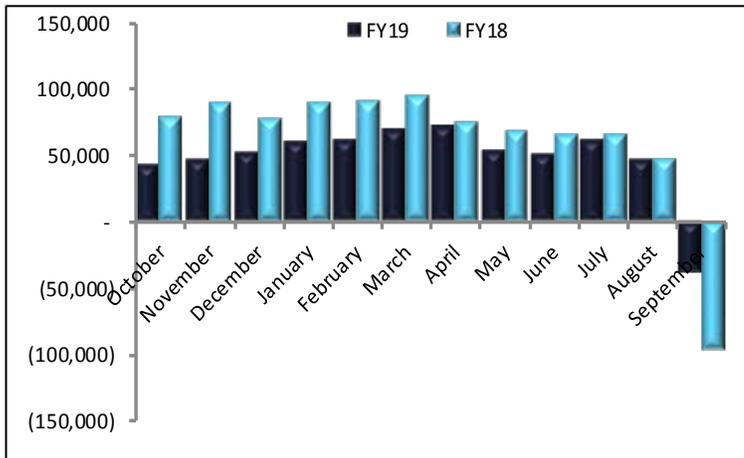
Physical Environment

	FY2019	FY2018	Difference
October	83,249	81,652	1,597
November	82,888	78,506	4,382
December	538,315	557,289	(18,974)
January	116,074	131,768	(15,694)
February	48,196	48,852	(657)
March	22,471	18,927	3,545
April	156,119	161,018	(4,899)
May	14,541	10,402	4,139
June	16,038	4,189	11,849
July	90,478	82,688	7,790
August	6,602	792	5,810
September	739	-	739
Total	1,175,710	1,176,083	(373)



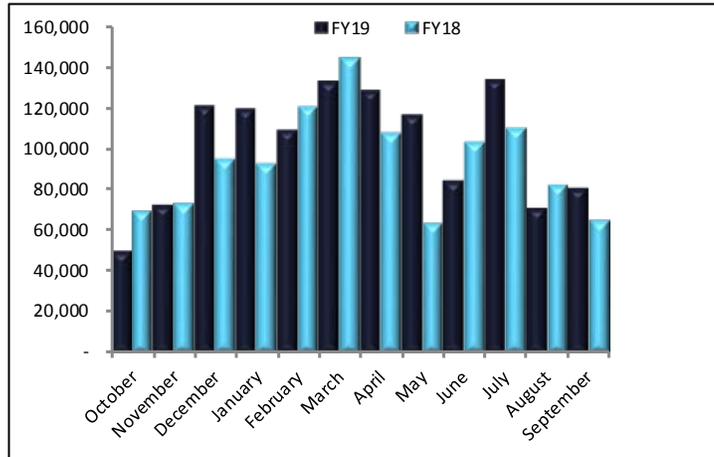
Fine Revenue

	FY2019	FY2018	Difference
October	42,471	80,488	(38,017)
November	46,846	90,845	(43,999)
December	51,829	78,116	(26,287)
January	60,003	90,355	(30,352)
February	61,213	92,201	(30,989)
March	69,283	95,216	(25,932)
April	72,425	76,320	(3,895)
May	54,109	69,704	(15,595)
June	51,479	66,487	(15,008)
July	61,826	66,633	(4,807)
August	47,408	47,957	(549)
September	(37,691)	(96,624)	58,933
Total	581,201	757,699	(176,497)



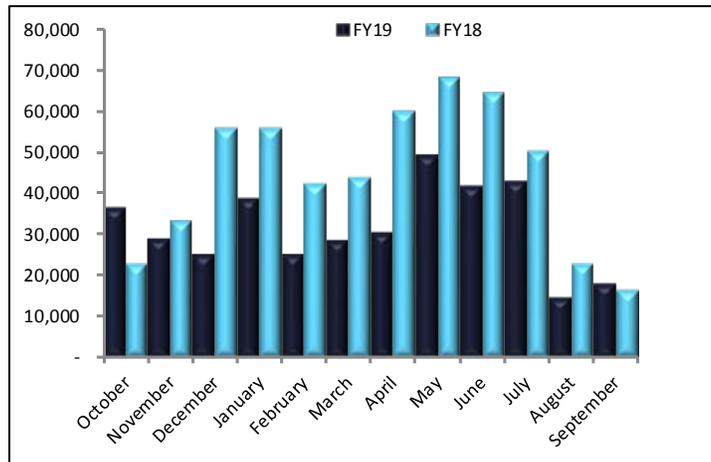
Parking Meter Revenue

	FY2019	FY2018	Difference
October	50,069	69,777	(19,709)
November	72,365	73,152	(787)
December	120,819	94,795	26,024
January	119,482	92,578	26,904
February	109,406	120,485	(11,080)
March	132,955	144,518	(11,563)
April	128,130	107,480	20,650
May	116,257	63,866	52,392
June	84,450	103,148	(18,698)
July	133,920	109,857	24,063
August	71,033	82,234	(11,201)
September	80,424	65,364	15,060
Total	1,219,309	1,127,253	92,056



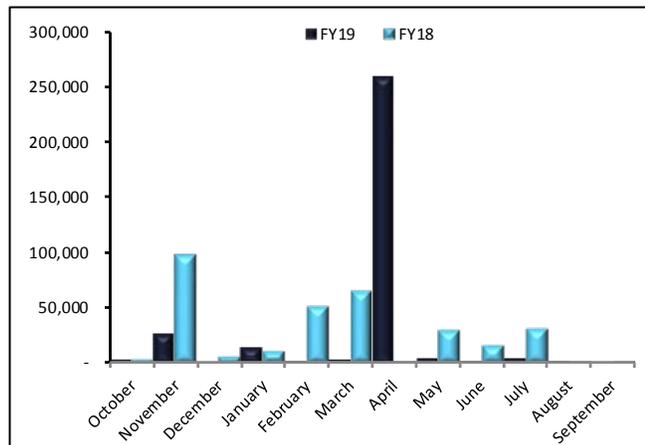
Recreation Fees

	FY2019	FY2018	Difference
October	36,252	22,754	13,499
November	28,638	33,409	(4,771)
December	25,145	55,838	(30,692)
January	38,416	55,634	(17,218)
February	25,191	42,312	(17,121)
March	28,483	43,674	(15,191)
April	30,086	59,648	(29,562)
May	48,987	68,023	(19,036)
June	41,381	64,096	(22,714)
July	42,445	49,875	(7,430)
August	14,749	22,666	(7,917)
September	17,764	16,595	1,169
Total	377,538	534,522	(156,984)



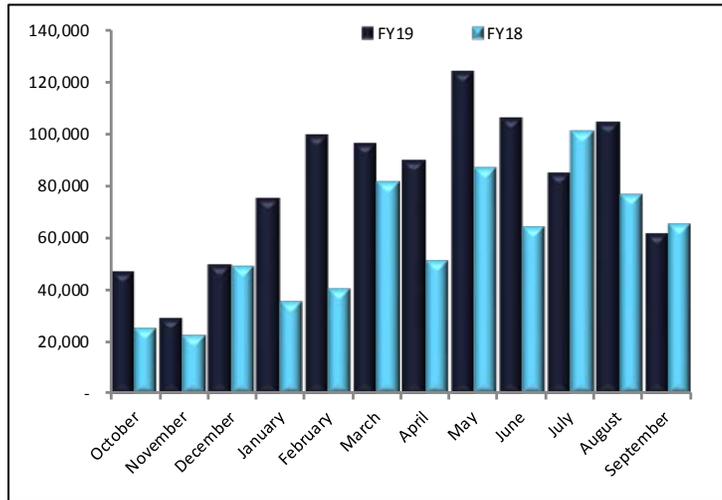
Code Enforcement Fine Revenue

	FY2019	FY2018	Difference
October	2,550	3,200	(650)
November	26,675	96,475	(69,800)
December	1,175	5,050	(3,875)
January	14,500	10,400	4,100
February	2,125	50,900	(48,775)
March	2,625	64,100	(61,475)
April	259,300	1,525	257,775
May	3,850	29,120	(25,270)
June	2,175	15,775	(13,600)
July	4,700	30,825	(26,125)
August	2,150	1,425	725
September	1,050	2,050	(1,000)
Total	322,875	310,845	12,030



Interest and Investment Income

	FY2019	FY2018	Difference
October	46,969	25,528	21,440
November	29,276	22,924	6,352
December	49,997	49,093	905
January	75,112	35,548	39,564
February	99,811	40,747	59,064
March	96,450	81,660	14,790
April	90,012	51,348	38,664
May	123,931	87,164	36,767
June	106,068	64,309	41,758
July	85,240	101,423	(16,183)
August	104,384	76,848	27,536
September	61,930	65,669	(3,739)
Total	969,179	702,262	266,918



Investment Report Highlights through September 2019:

- Total Investments (Surplus Funds and Bond Proceeds): \$186,409,559
- Total Fiscal Year-to-Date Investment Income (All Funds): \$5,418,444
- Long-Term Core Investment Total Fiscal YTD Return: 3.37% Benchmark 3.67%

Core Investments	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	5.69%	1.90%
FMIvT 1 – 3 Year Bond Fund	0.72%	1.91%
FMIvT 0 – 2 Year Bond Fund	3.04%	1.82%
PFM Money Market Fund	2.48%	N/A
Certificates of Deposit	2.31%	N/A



General Fund Expenditures

**General Fund Comparison of Expenditures
Expenditures by Department
For the Period Ended September 30, 2019 - Unaudited through 12/11/19
(100% of FY2019)**

	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Legislative	157,500	149,895	95.2%	157,500	154,451	98.1%	154,451	98.1%
General Government	1,087,297	918,805	84.5%	929,596	941,280	101.3%	941,280	101.3%
Town Manager	780,128	777,982	99.7%	798,492	939,460	117.7%	939,460	117.7%
Advice and Litigation	589,791	691,685	117.3%	578,788	981,810	169.6%	981,810	169.6%
Information Systems	2,578,125	2,464,496	95.6%	2,599,005	2,328,241	89.6%	2,328,241	89.6%
Human Resources	837,154	724,036	86.5%	892,580	662,869	74.3%	662,869	74.3%
Town Clerk	312,626	309,377	99.0%	358,385	316,934	88.4%	316,934	88.4%
Finance	1,711,405	1,688,181	98.6%	1,793,071	1,682,242	93.8%	1,682,242	93.8%
Planning, Zoning & Building	4,158,060	3,782,180	91.0%	4,333,309	4,044,891	93.3%	4,044,891	93.3%
Recreation	1,148,710	960,997	83.7%	-	-	0.0%	-	0.0%
Library	345,058	345,058	100.0%	335,008	335,008	100.0%	335,008	100.0%
Fire-Rescue	13,249,533	13,068,353	98.6%	13,319,134	12,765,139	95.8%	12,765,139	95.8%
Police	14,739,935	14,766,404	100.2%	14,908,617	13,988,385	93.8%	13,988,385	93.8%
Public Works	15,338,592	14,884,322	97.0%	15,710,717	15,332,161	97.6%	15,332,161	97.6%
Emergency Management	-	57	0.0%	61,004	37,595	61.6%	37,595	61.6%
Transfers:								
Capital Improvement Fund	2,200,000	2,200,000	100.0%	2,118,024	2,118,024	100.0%	2,118,024	100.0%
Coastal Protection Fund	7,349,124	7,349,124	100.0%	7,410,300	7,410,300	100.0%	7,410,300	100.0%
Transfer to Retirement Fund	9,501,699	9,501,699	100.0%	4,759,016	4,759,016	100.0%	4,759,016	0.0%
Transfer to Underground Utilit	135,000	135,000	100.0%	-	-	0.0%	-	0.0%
Debt Service Fund	5,994,738	5,994,738	100.0%	5,982,331	5,982,331	100.0%	5,982,331	100.0%
OPEB Trust Fund	435,383	435,383	100.0%	960,000	960,000	100.0%	960,000	100.0%
Risk Insurance Fund	1,898,059	1,933,046	101.8%	1,828,475	1,849,419	101.1%	1,849,419	101.1%
Contingency	560,000	0	0.0%	655,877	0	0.0%	0	0.0%
Total	85,107,917	83,080,819	97.6%	80,489,229	77,589,556	96.4%	77,589,556	96.4%

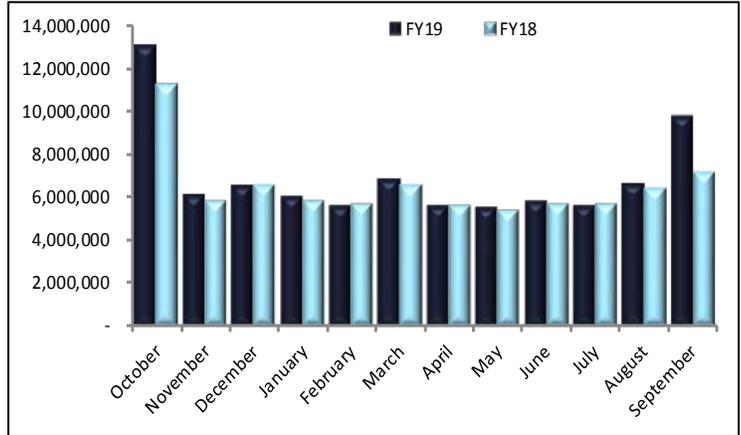
**General Fund Comparison of Expenditures
Expenditures by Type**

	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Salaries and Wages	26,200,355	24,909,207	95.1%	26,001,862	23,764,069	91.4%	23,764,069	91.4%
Pension Benefits	9,648,558	9,648,558	100.0%	9,527,616	9,527,616	100.0%	9,527,616	100.0%
Other Employee Benefits	7,094,515	6,843,958	96.5%	7,844,571	7,550,911	96.3%	7,550,911	96.3%
Contractual	10,000,741	11,891,495	118.9%	9,617,449	11,836,217	123.1%	11,836,217	123.1%
Commodities	1,775,363	1,728,384	97.4%	1,949,093	1,754,012	90.0%	1,754,012	90.0%
Capital Outlay	2,404,707	2,533,597	105.4%	2,459,607	2,552,052	103.8%	2,552,052	103.8%
Contingency	560,000	0	0.0%	655,877	0	0.0%	0	0.0%
Other	27,423,678	25,525,619	93.1%	22,433,154	20,604,679	91.8%	20,604,679	91.8%
Total	85,107,917	83,080,819	97.6%	80,489,229	77,589,556	96.4%	77,589,556	96.4%

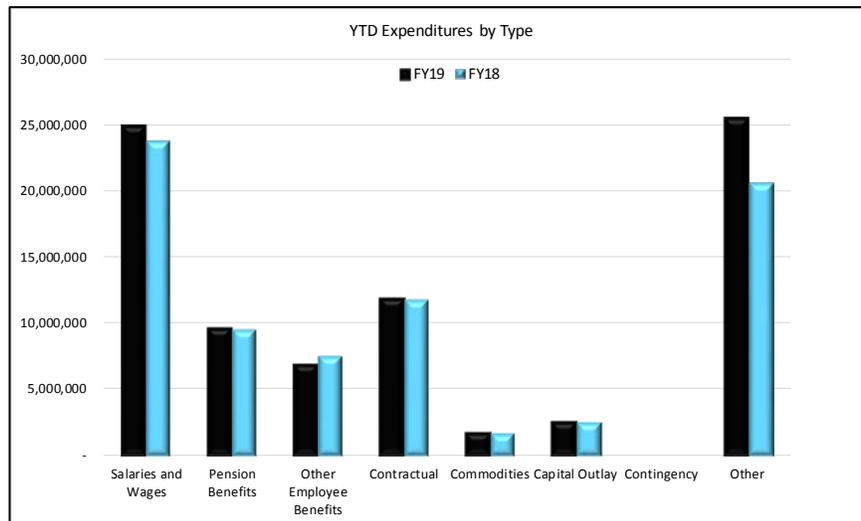
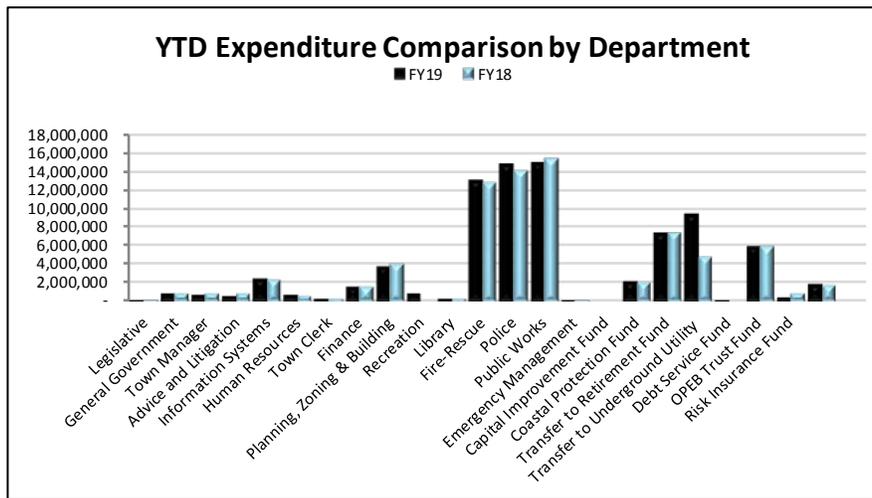


Monthly Total Expenditure Comparison

	FY2019	FY2018	Difference
October	13,007,873	11,189,680	1,818,192
November	6,136,800	5,799,920	336,880
December	6,548,090	6,577,151	(29,061)
January	6,016,902	5,825,764	191,139
February	5,617,783	5,657,803	(40,020)
March	6,822,371	6,590,119	232,252
April	5,596,081	5,645,319	(49,238)
May	5,541,653	5,396,273	145,380
June	5,827,086	5,687,317	139,769
July	5,594,174	5,683,085	(88,911)
August	6,633,733	6,428,855	204,878
September	9,738,274	7,108,270	2,630,004
Total	83,080,819	77,589,556	5,491,263



General Fund YTD Expenditure Comparison



Marina Enterprise Fund

Town of Palm Beach, Florida Marina Enterprise Fund Revenue and Expenditure Report September 30, 2019								
	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Budget FY2018	YTD Actual 2018	% Budget vs Actual	Actual 2018	% Budget
Revenues								
Annual Slip Rental	3,654,694	3,198,708	87.52%	2,989,300	3,080,118	103.04%	3,080,118	103.04%
Transient Slip Rental	698,899	703,473	100.65%	500,000	684,250	136.85%	684,250	136.85%
Electricity	275,150	194,309	70.62%	250,000	266,257	106.50%	266,257	106.50%
Waiting List Application Fee	3,500	6,000	171.43%	3,200	3,200	100.00%	3,200	100.00%
Maintenance and Improvement Fee	52,243	12,992	24.87%	75,000	49,437	65.92%	49,437	65.92%
Ice Sales	1,500	924	61.60%	1,400	1,124	80.25%	1,124	80.25%
Sales Tax Commissions	300	293	97.57%	300	240	80.00%	240	80.00%
Investment Income	1,000	469,816	46981.59%	14,400	63,516	441.08%	63,516	441.08%
Miscellaneous Revenue	1,000	152	15.21%	500	8	1.60%	8	1.60%
Total Revenues	4,688,286	4,586,667	97.83%	3,834,100	4,148,150	108.19%	4,148,150	108.19%
Expenditures								
Salaries and Wages	248,934	217,873	87.52%	169,698	157,772	92.97%	157,772	92.97%
Employee Benefits	98,751	98,432	99.68%	76,498	76,362	99.82%	76,362	99.82%
Contractual	754,300	704,290	93.37%	719,450	703,334	97.76%	703,334	97.76%
Commodities	11,600	13,752	118.55%	13,700	3,863	28.20%	3,863	28.20%
Depreciation	457,435	-	0.00%	463,470	463,470	100.00%	463,470	100.00%
Capital Expenses	40,000	37,735	94.34%	210,439	149,300	70.95%	149,300	70.95%
Contingency	55,679	-	0.00%	-	-	-	-	-
Transfer to the General Fund	1,282,160	1,282,160	100.00%	585,000	585,000	100.00%	585,000	100.00%
Total Expenditures	2,948,859	2,354,242	79.84%	2,238,255	2,139,101	95.57%	2,139,101	95.57%
Operating Revenue over/(under) Expenditures	1,739,427	2,232,425		1,595,845	2,009,049		2,009,049	
Town Docks Project	1,776,316	1,124,925		1,700,000	-		-	
Total Revenues over/(under) Expenditures	(36,889)	1,107,500		(104,155)	2,009,049		2,009,049	
% of Fiscal Year Completed: 100%								



Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida								
Golf Enterprise Fund Revenue and Expenditure Report								
September 30, 2019								
	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Budget FY2018	YTD Actual 2018	% Budget vs Actual	Actual 2018	% Budget
Revenues								
Golf Pass Fees	31,000	15,286	49.31%	41,300	20,314	49.19%	20,314	49.19%
Greens Fees	915,500	966,276	105.55%	803,000	879,470	109.52%	879,470	109.52%
Food and Beverage Sales	455,000	453,183	99.60%	467,000	443,152	94.89%	443,152	94.89%
Golf Riding Cart Rental	282,000	334,663	118.67%	308,500	302,868	98.17%	302,868	98.17%
Golf Pull Cart Rental	43,000	34,065	79.22%	41,500	37,356	90.02%	37,356	90.02%
Driving Range Fees	95,000	119,719	126.02%	97,000	104,658	107.89%	104,658	107.89%
Golf Outings	65,000	71,240	109.60%	65,000	53,841	82.83%	53,841	82.83%
Town Tournaments	4,500	3,074	68.32%	7,500	3,716	49.55%	3,716	49.55%
Merchandise Sales	180,000	202,154	112.31%	178,000	166,648	93.62%	166,648	93.62%
Electricity Sales	5,000	3,962	79.23%	4,200	4,123	98.17%	4,123	98.17%
Town Share Golf Teaching Services	37,000	44,083	119.14%	35,000	32,075	91.64%	32,075	91.64%
Golf Pro Administrative Fee	17,000	3,695	21.74%	15,000	15,750	105.00%	15,750	105.00%
Golf Maintenance and Improvement Fee	120,000	114,515	95.43%	99,000	110,226	111.34%	110,226	111.34%
Gift Certificates Sales - Net Redemptions	14,000	4,500	32.14%	3,000	9,114	303.80%	9,114	303.80%
Club Rentals	69,000	78,654	113.99%	57,000	64,725	113.55%	64,725	113.55%
Sales Tax Commissions	150	360	240.00%	300	360	120.00%	360	120.00%
Investment Income	-	4,079	0.00%	0	0	0.00%	0	0.00%
Use of Reserves	634,504	0	0.00%	149,170	57,553	0.00%	57,553	0.00%
Miscellaneous Revenue	3,500	5,838	166.79%	-	569	0.00%	569	0.00%
Total Revenues	2,971,154	2,459,346	82.77%	2,371,470	2,306,519	97.26%	2,306,519	97.26%
Expenditures								
Salaries and Wages	565,932	475,054	83.94%	459,015	480,080	104.59%	480,080	104.59%
Employee Benefits	248,179	247,906	99.89%	232,576	239,807	103.11%	239,807	103.11%
Contractual	530,350	581,032	109.56%	505,504	502,763	99.46%	502,763	99.46%
Commodities	309,650	298,925	96.54%	285,998	261,653	91.49%	261,653	91.49%
Capital Equipment	138,500	127,545	92.09%	59,770	59,770	100.00%	59,770	100.00%
Use of M&I Reserves	355,634	180,790	50.84%	149,170	57,553	38.58%	57,553	38.58%
Debt Service - Par 3	199,338	199,338	100.00%	198,263	198,263	100.00%	198,263	100.00%
Depreciation	366,915	306,613	83.57%	355,232	355,232	100.00%	355,232	100.00%
Contingency	89,630	-	0.00%	-	-	0.00%	-	0.00%
Transfer to the General Fund	25,000	25,000	100.00%	0	0	0.00%	0	0.00%
Total Expenditures	2,829,128	2,442,203	86.32%	2,245,528	2,155,121	95.97%	2,155,121	95.97%
Total Revenues over/(under) Expenditures	142,026	17,144		125,942	151,398		151,398	
% of Fiscal Year Completed: 100%								



Other Funds

Revenue and Expenditure comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2010A Debt Service	6,939,182	6,745,557	97.2%	6,939,182	6,930,452	99.9%	(184,895)
2010B Debt Service	713,763	724,775	101.5%	713,763	710,399	99.5%	14,376
Self Insurance - Risk	5,346,644	2,551,959	47.7%	5,346,644	2,373,740	44.4%	178,219
Self Insurance - Health	5,069,593	5,034,052	99.3%	5,069,593	3,667,917	72.4%	1,366,135
Equipment Replacement	2,962,990	3,640,268	122.9%	2,962,990	1,961,756	66.2%	1,678,511
Total	21,032,172	18,696,609	88.9%	21,032,172	15,644,265	74.4%	3,052,345

