



Monthly Financial Report FY2020

November 2019

To: Mayor and Town Council
Via: Kirk Blouin, Town Manager
From: Jane Le Clainche, Finance Director
Date: December 20, 2019
Subject: Monthly Financial Report – Results November 30, 2019

This Monthly Financial Report provides an overview of the Town of Palm Beach’s financial activities for the period ending November 30, 2019, two months of activity representing 16.7% of the fiscal year.

Highlights include:

- ✓ Total General Fund Revenues to date are 11.2% of budget compared to 14.6% at the same time last year.
- ✓ Total General Fund Expenditures to date are 20.5% of the budget compared to 22.5% at the same time last year.
- ✓ Marina Enterprise Fund Revenues to date are 83.4% of budget compared to 74.0% at the same time last year.
- ✓ Marina Enterprise Fund Expenditures to date are 7.9% of budget compared to 9.3% at the same time last year.
- ✓ Golf Enterprise Fund Revenues to date are 11.2% of budget compared to 9.9% at the same time last year.
- ✓ Golf Enterprise Fund Expenditures to date are 11.2% of budget compared to 11.9% at the same time last year.

The report includes an analysis of the General Fund major revenue sources and a General Fund expenditure analysis by Department and by type. In addition, the Marina and Golf Enterprise Fund revenue and expenditure summaries are included, as well as revenue and expenditure summary information for other selected funds. We have added for FY2020 additional information on budgeted full-time equivalent personnel, current vacancies and information on Town debt.

The following separate financial reports are available on the Town’s website:

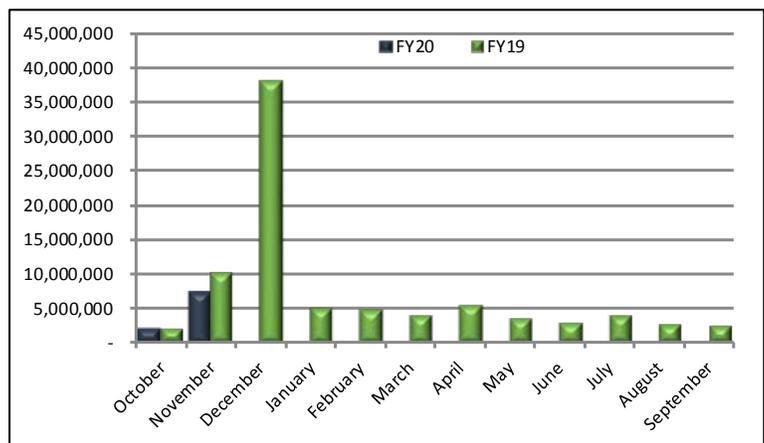
- Quarterly Financial Dashboard
- Monthly Investment Report
- Comprehensive Annual Financial Report (Audited Financial Statements)
- 1% Sales Tax Quarterly Reports
- Annual Budget Documents

General Fund Revenues

General Fund Revenues For the Period Ended November 30, 2019 (16% of FY2020)								
	FY2020 Budget	FY2020 YTD Actual	% Budget vs. Actual	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2019 Actual	% Budget vs. Actual
Ad Valorem Taxes	55,979,439	5,581,951	10.0%	54,210,963	8,432,878	15.6%	54,883,747	101.2%
Sales, Use and Fuel Taxes	352,000	25,827	7.3%	352,000	26,830	7.6%	353,375	100.4%
Utility Service Taxes	6,107,000	658,250	10.8%	5,955,000	652,355	11.0%	5,945,986	99.8%
Business Tax Receipts	763,000	668,515	87.6%	750,000	649,945	86.7%	758,574	101.1%
Building Permits	7,008,000	1,218,262	17.4%	6,944,000	1,110,607	16.0%	9,891,629	142.4%
Franchise Fees	2,358,700	0	0.0%	2,290,000	0	0.0%	2,226,940	97.2%
Other Licenses, Fees and Permits	771,100	240,464	31.2%	650,108	196,474	30.2%	1,234,249	189.9%
Federal and Local Grants	32,700	50,000	152.9%	32,755	0	0.0%	195,379	596.5%
State Shared Revenues	1,046,900	92,551	8.8%	1,028,500	40,350	3.9%	1,054,264	102.5%
Shared Revenues from Other Local Units	20,000	1,936	9.7%	15,000	1,347	9.0%	23,485	156.6%
Public Safety Fees	2,468,000	273,488	11.1%	1,408,000	265,789	18.9%	2,301,067	163.4%
Physical Environment Fees	1,323,000	153,898	11.6%	1,361,108	166,138	12.2%	1,175,710	86.4%
Transportation Fees	1,386,000	159,075	11.5%	1,127,800	122,434	10.9%	1,219,309	108.1%
Culture and Recreation	1,025,599	75,918	7.4%	412,050	63,187	0.0%	364,021	0.0%
Other Charges for Services	86,600	10,573	12.2%	86,600	15,641	18.1%	92,503	106.8%
Judgments and Fines	762,000	114,063	15.0%	986,000	89,317	9.1%	581,201	58.9%
Violations of Local Ordinances	180,000	10,625	5.9%	185,000	29,225	15.8%	322,875	174.5%
Interest and Other Earnings	1,230,000	82,092	6.7%	828,000	76,245	9.2%	969,180	117.1%
Rents and Royalties	72,267	-	0.0%	36,964	165	0.4%	38,290	103.6%
Disposition of Fixed Assets	0	0	0.0%	0	0	100.0%	0	100.0%
Miscellaneous Revenues	361,461	21,981	6.1%	348,000	245,162	70.4%	560,636	161.1%
Interfund Transfers	1,108,000	4,167	0.4%	7,052,377	347,930	4.9%	2,161,035	30.6%
Total Revenues	84,441,766	9,443,635	11.2%	86,060,225	12,532,020	14.6%	86,353,454	100.3%

Monthly Total Revenue Comparison

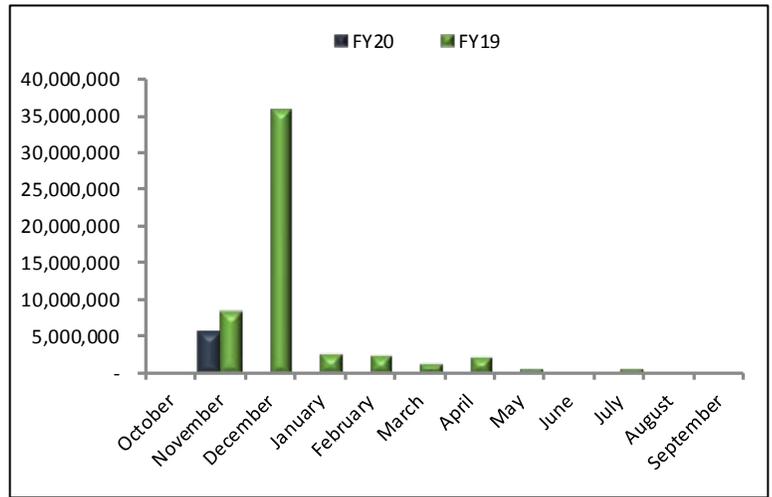
	FY2020	FY2019	Difference
October	2,091,984	2,198,563	(106,579)
November	7,351,651	10,333,457	(2,981,806)
December		38,196,814	
January		5,061,253	
February		4,850,484	
March		4,090,189	
April		5,660,471	
May		3,617,812	
June		3,008,070	
July		3,973,896	
August		2,748,979	
September		2,613,465	
Total	9,443,635	86,353,454	(3,088,385)



Major Revenue Analysis

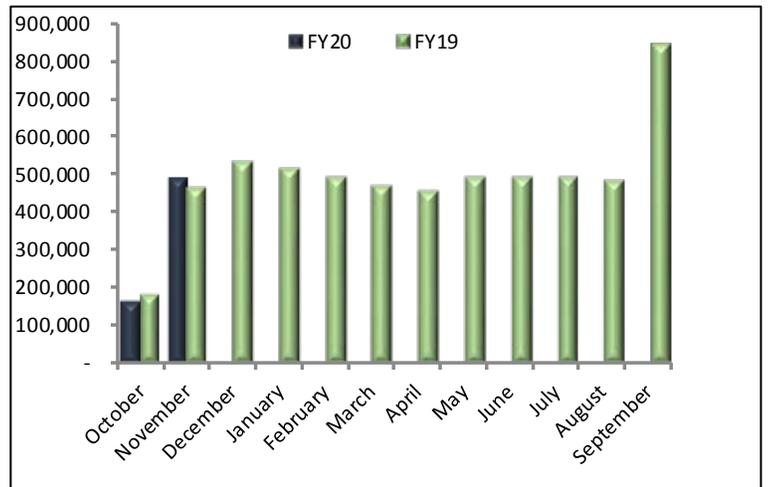
Property Tax

	FY2020	FY2019	Difference
October	-	-	0
November	5,581,951	8,432,878	(2,850,927)
December		35,562,670	
January		2,780,576	
February		2,507,031	
March		1,393,977	
April		2,308,469	
May		733,529	
June		262,633	
July		866,543	
August		35,440	
September			
Total	5,581,951	54,883,747	(2,850,927)



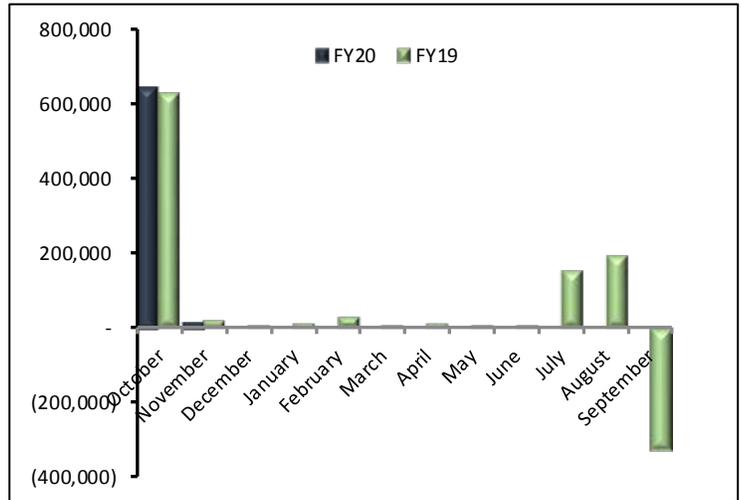
Utility Services Tax

	FY2020	FY2019	Difference
October	167,428	184,841	(17,413)
November	490,822	467,514	23,308
December		535,071	
January		518,118	
February		496,538	
March		473,466	
April		457,557	
May		494,916	
June		492,808	
July		492,844	
August		487,016	
September		845,297	
Total	658,250	5,945,986	5,895



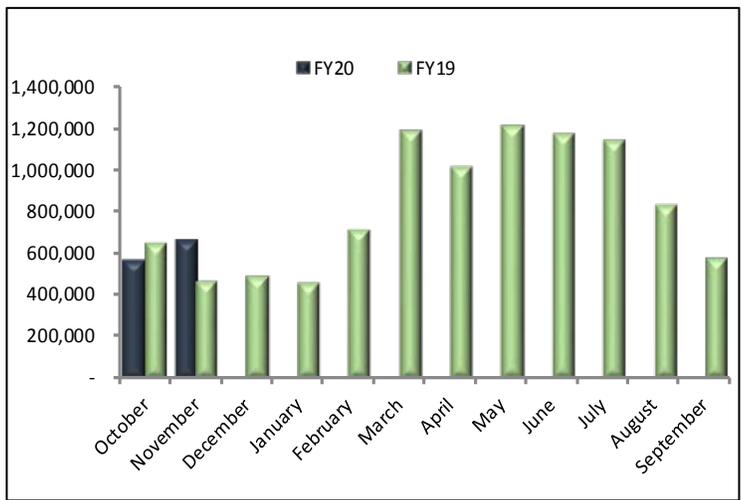
Business Tax Receipts

	FY2020	FY2019	Difference
October	648,523	628,890	19,633
November	19,992	21,055	(1,063)
December		6,909	
January		13,969	
February		31,271	
March		6,355	
April		14,265	
May		8,631	
June		7,494	
July		153,701	
August		195,330	
September		(329,296)	
Total	668,515	758,575	18,570



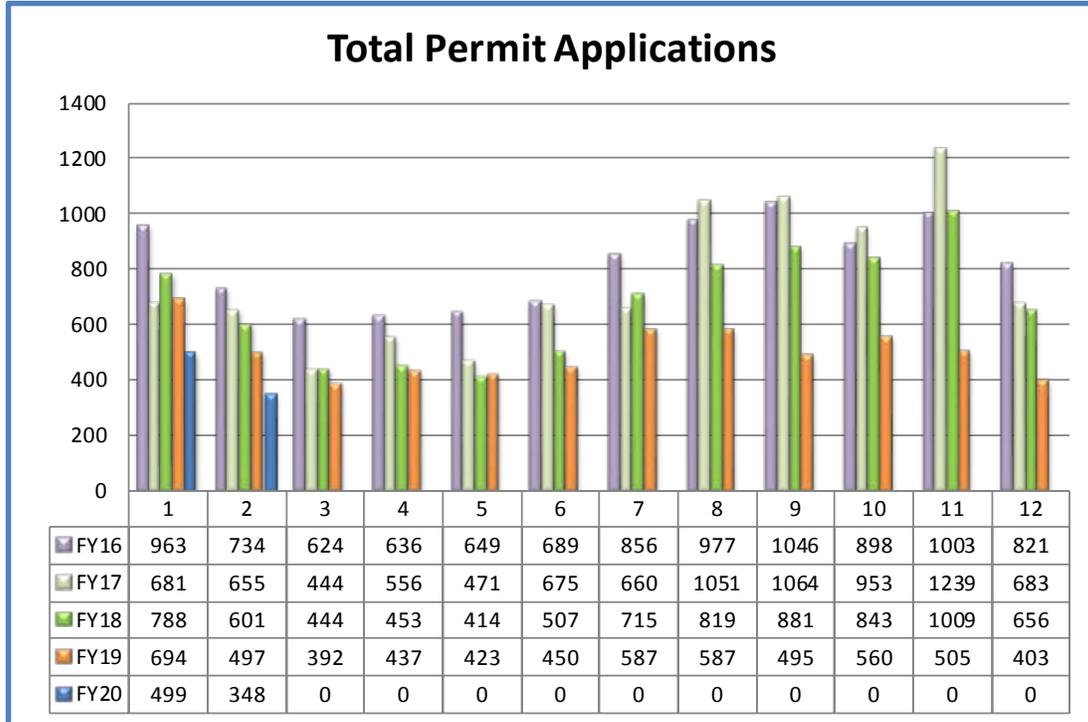
Building Permits

	FY2020	FY2019	Difference
October	560,044	645,209	(85,165)
November	658,219	465,398	192,820
December		491,651	
January		456,678	
February		708,296	
March		1,187,120	
April		1,013,928	
May		1,205,884	
June		1,165,953	
July		1,137,959	
August		833,054	
September		579,910	
Total	1,218,262	9,891,040	107,655

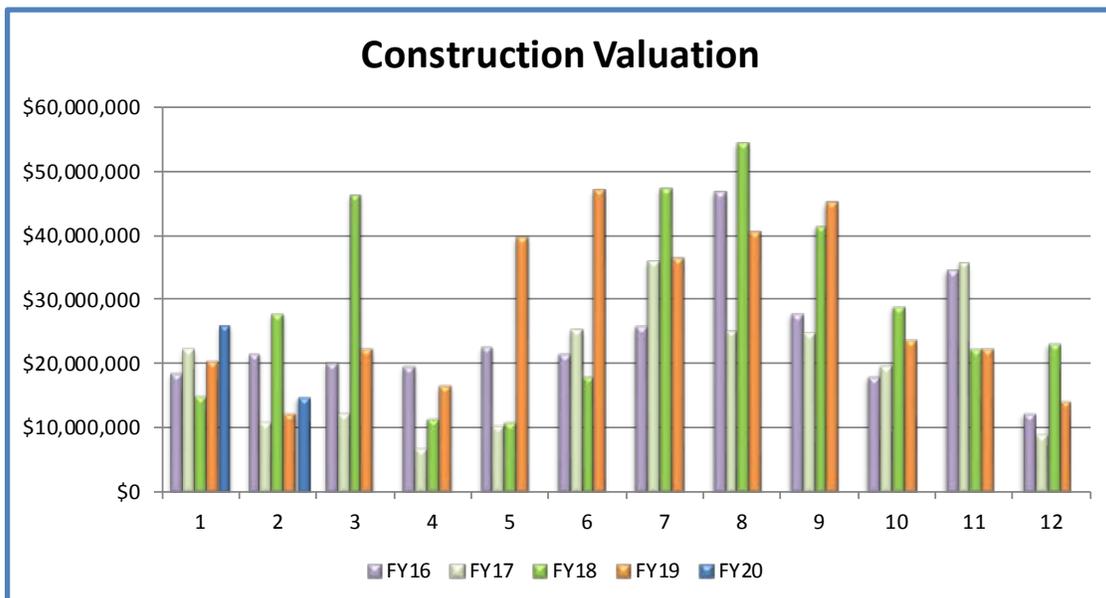


Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY16 through year-to-date FY20.



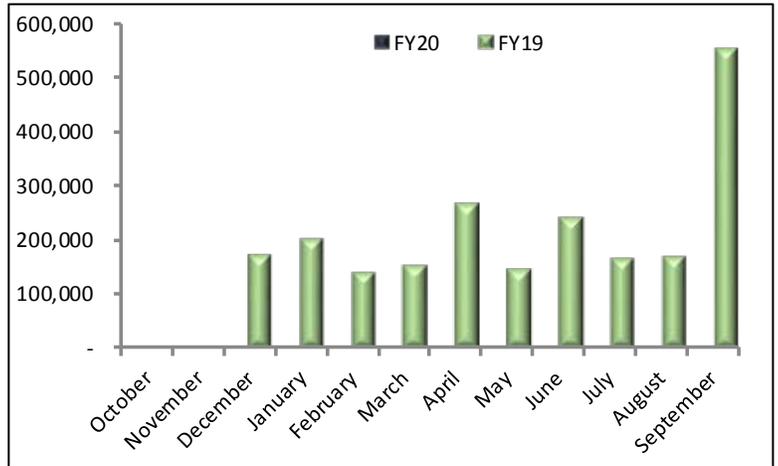
The total construction valuation trend by month is shown in the chart below for FY16 through year-to-date FY20.



Monthly Financial Report FY2020

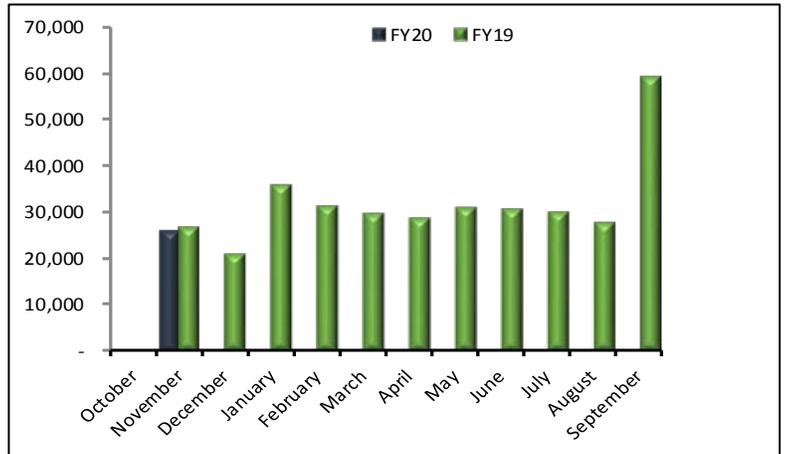
Franchise Fees

	FY2020	FY2019	Difference
October	-	-	-
November	-	-	-
December		175,298	
January		203,333	
February		142,100	
March		153,099	
April		268,343	
May		148,451	
June		241,416	
July		167,356	
August		170,871	
September		556,674	
Total	-	2,226,940	-



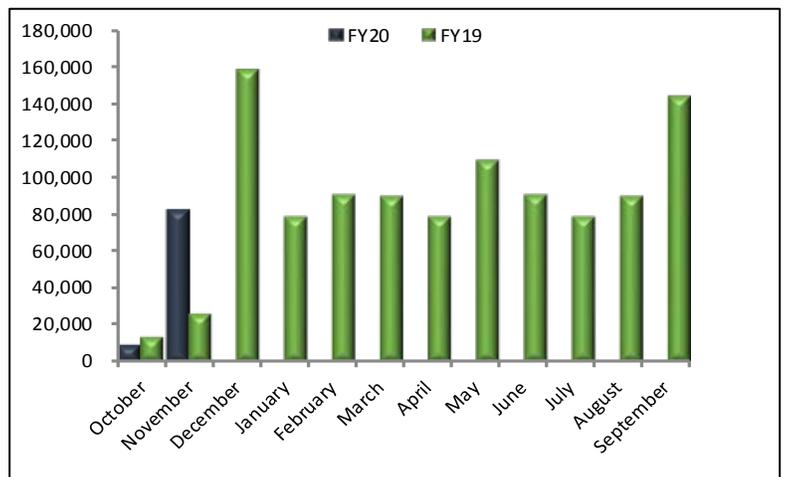
Local Option Gas Taxes

	FY2020	FY2019	Difference
October	-	-	0
November	25,827	26,830	(1,003)
December		21,196	
January		35,908	
February		31,316	
March		29,761	
April		28,877	
May		31,007	
June		30,852	
July		30,293	
August		28,019	
September		59,314	
Total	25,827	353,374	(1,003)



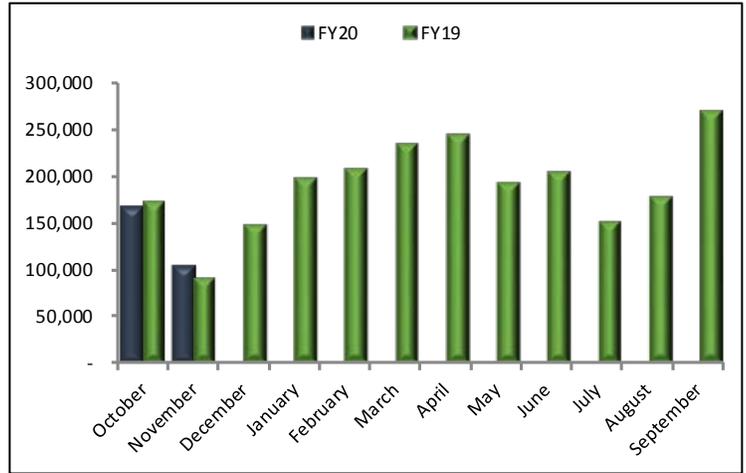
State Shared Revenue

	FY2020	FY2019	Difference
October	10,139	13,777	(3,639)
November	82,413	26,573	55,840
December		159,042	
January		79,415	
February		91,378	
March		89,939	
April		79,343	
May		109,531	
June		90,918	
July		79,270	
August		90,516	
September		144,561	
Total	92,551	1,054,264	52,201



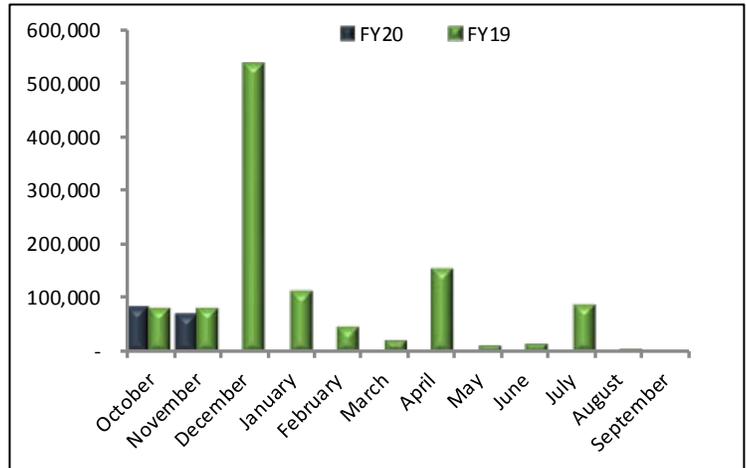
Public Safety Revenue

	FY2020	FY2019	Difference
October	167,827	173,855	(6,029)
November	105,661	91,934	13,728
December		147,761	
January		198,104	
February		208,823	
March		235,528	
April		245,301	
May		193,571	
June		205,379	
July		151,608	
August		179,145	
September		270,057	
Total	273,488	2,301,066	7,699



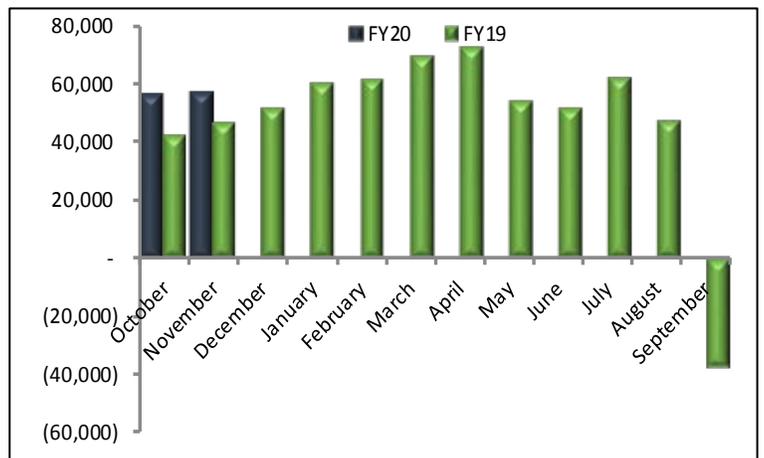
Physical Environment

	FY2020	FY2019	Difference
October	83,196	83,249	(53)
November	70,702	82,888	(12,187)
December		538,315	
January		116,074	
February		48,196	
March		22,471	
April		156,119	
May		14,541	
June		16,038	
July		90,478	
August		6,602	
September		739	
Total	153,898	1,175,711	(12,240)



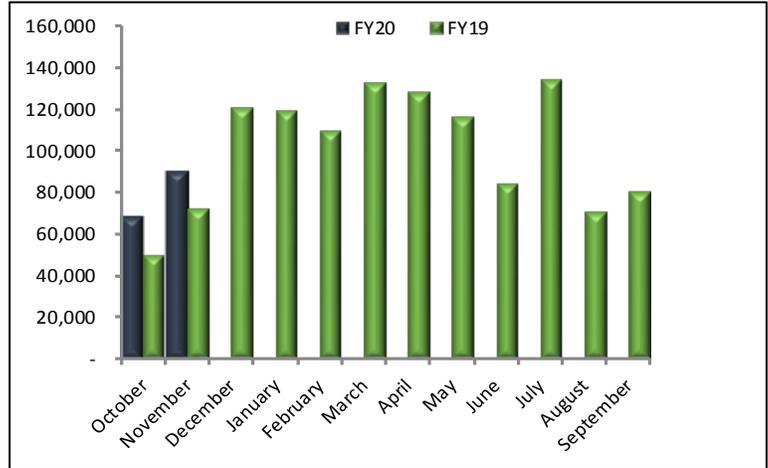
Fine Revenue

	FY2020	FY2019	Difference
October	56,687	42,471	14,216
November	57,376	46,846	10,530
December		51,829	
January		60,003	
February		61,213	
March		69,283	
April		72,425	
May		54,109	
June		51,479	
July		61,826	
August		47,408	
September		(37,691)	
Total	114,063	581,201	24,746



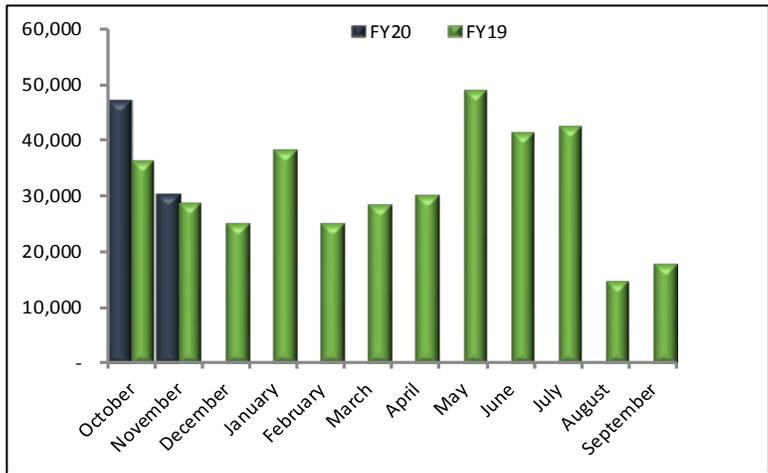
Parking Meter Revenue

	FY2020	FY2019	Difference
October	68,559	50,069	18,491
November	90,516	72,365	18,151
December		120,819	
January		119,482	
February		109,406	
March		132,955	
April		128,130	
May		116,257	
June		84,450	
July		133,920	
August		71,033	
September		80,424	
Total	159,075	1,219,309	36,641



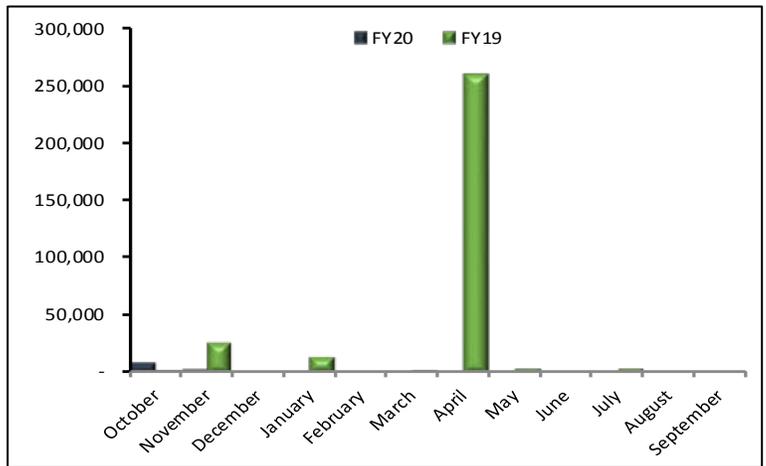
Recreation Fees

	FY2020	FY2019	Difference
October	47,287	36,252	11,034
November	30,318	28,638	1,681
December		25,145	
January		38,416	
February		25,191	
March		28,483	
April		30,086	
May		48,987	
June		41,381	
July		42,445	
August		14,749	
September		17,764	
Total	77,605	377,538	12,715



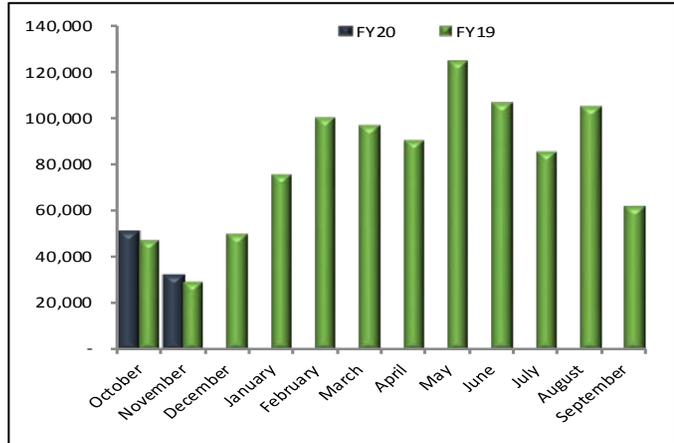
Code Enforcement Fine Revenue

	FY2020	FY2019	Difference
October	7,875	2,550	5,325
November	2,750	26,675	(23,925)
December		1,175	
January		14,500	
February		2,125	
March		2,625	
April		259,300	
May		3,850	
June		2,175	
July		4,700	
August		2,150	
September		1,050	
Total	10,625	322,875	(18,600)



Interest and Investment Income

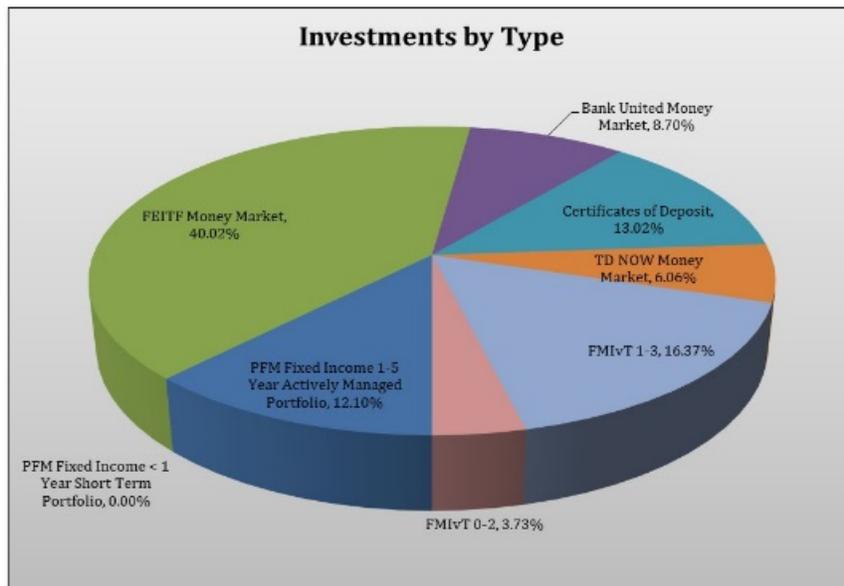
	FY2020	FY2019	Difference
October	50,322	46,969	3,354
November	31,770	29,276	2,494
December		49,997	
January		75,112	
February		99,811	
March		96,450	
April		90,012	
May		123,931	
June		106,068	
July		85,240	
August		104,384	
September		61,931	
Total	82,092	969,180	5,847



Investment Report Highlights through October 2019:

- Total Investments (Surplus Funds and Bond Proceeds): \$167,430,185
- Total Fiscal Year-to-Date Investment Income (All Funds): \$442,960
- Long-Term Core Investment Total Fiscal YTD Return: .28% Benchmark .33%

Core Investments	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	5.97%	2.07%
FMIvT 1 – 3 Year Bond Fund	4.45%	2.01%
FMIvT 0 – 2 Year Bond Fund	3.16%	1.90%
FMIvT Intermediate Bond Fund	7.93%	2.60%
PFM Money Market Fund	2.41%	N/A
Certificates of Deposit	2.37%	1.89%

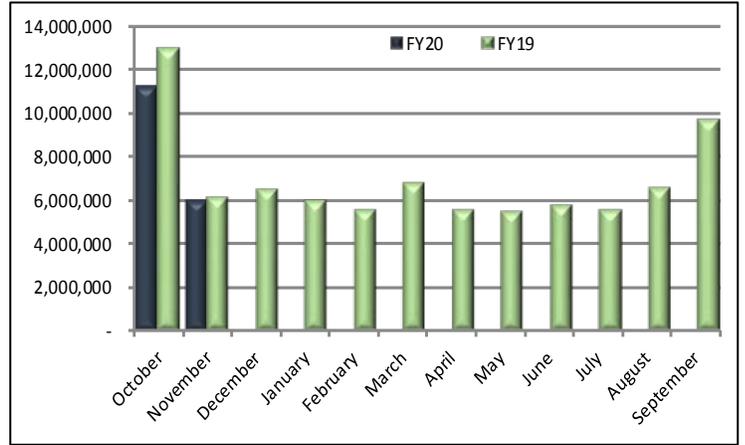


General Fund Expenditures

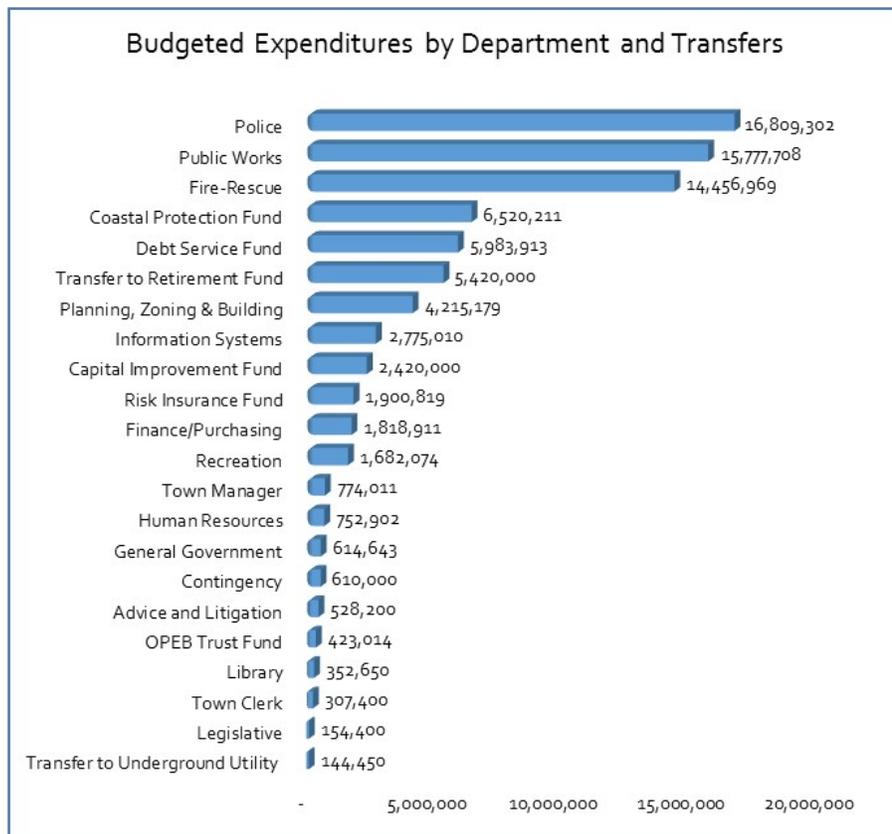
General Fund Comparison of Expenditures Expenditures by Department For the Period Ended November 30, 2019 (16% of FY2020)								
	FY2020 Budget	FY2020 YTD Actual	% Budget vs. Actual	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2019 Actual	% Budget vs. Actual
Legislative	154,400	18,568	12.0%	157,500	9,730	6.2%	149,895	95.2%
General Government	614,643	354,807	57.7%	1,087,297	327,425	30.1%	918,805	84.5%
Town Manager	774,011	102,309	13.2%	780,128	109,750	14.1%	777,982	99.7%
Advice and Litigation	528,200	38,313	7.3%	589,791	105,263	17.8%	691,685	117.3%
Information Systems	2,775,010	682,902	24.6%	2,578,125	742,117	28.8%	2,464,496	95.6%
Human Resources	752,902	98,104	13.0%	837,154	99,124	11.8%	724,036	86.5%
Town Clerk	307,400	40,560	13.2%	312,626	41,774	13.4%	309,377	99.0%
Finance	1,818,911	227,636	12.5%	1,711,405	229,869	13.4%	1,688,181	98.6%
Planning, Zoning & Building	4,215,179	476,487	11.3%	4,158,060	556,379	13.4%	3,782,180	91.0%
Recreation	1,682,074	135,138	8.0%	1,148,710	133,503	0.0%	960,997	0.0%
Library	352,650	0	0.0%	345,058	0	0.0%	345,058	100.0%
Fire-Rescue	14,456,969	1,958,134	13.5%	13,249,533	1,973,291	14.9%	13,068,353	98.6%
Police	16,809,302	2,152,680	12.8%	14,739,935	2,028,930	13.8%	14,766,404	100.2%
Public Works	15,777,708	2,745,989	17.4%	15,338,592	2,925,140	19.1%	14,884,322	97.0%
Emergency Management	-	-	0.0%	-	328	0.0%	57	0.0%
Transfers:								
Capital Improvement Fund	2,420,000	403,333	16.7%	2,200,000	366,667	16.7%	2,200,000	100.0%
Coastal Protection Fund	6,520,211	1,086,702	16.7%	7,349,124	1,224,854	16.7%	7,349,124	100.0%
Transfer to Retirement Fund	5,420,000	5,420,000	100.0%	9,501,699	6,860,000	72.2%	9,501,699	100.0%
Transfer to Underground Utiliti	144,450	24,075	16.7%	135,000	22,500	16.7%	135,000	100.0%
Debt Service Fund	5,983,913	997,319	16.7%	5,994,738	999,123	16.7%	5,994,738	100.0%
OPEB Trust Fund	423,014	70,502	16.7%	435,383	72,564	16.7%	435,383	100.0%
Risk Insurance Fund	1,900,819	316,803	16.7%	1,898,059	316,343	16.7%	1,933,046	101.8%
Contingency	610,000	0	0.0%	560,000	0	0.0%	0	0.0%
Total	84,441,766	17,350,361	20.5%	85,107,917	19,144,672	22.5%	83,080,819	97.6%
General Fund Comparison of Expenditures Expenditures by Type								
	FY2020 Budget	FY2020 YTD Actual	% Budget vs. Actual	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2019 Actual	% Budget vs. Actual
Salaries and Wages	28,004,601	3,534,868	12.6%	26,200,355	3,499,097	13.4%	24,909,207	95.1%
Pension Benefits	11,043,453	1,840,576	16.7%	9,648,558	1,608,093	16.7%	9,527,616	98.7%
Other Employee Benefits	7,183,033	907,667	12.6%	7,094,515	931,895	13.1%	6,964,900	98.2%
Contractual	10,682,513	2,597,891	24.3%	10,000,741	2,963,211	29.6%	11,891,495	118.9%
Commodities	1,753,420	150,279	8.6%	1,775,363	224,297	12.6%	1,728,384	97.4%
Capital Outlay	2,422,703	387,651	16.0%	2,404,707	444,936	18.5%	2,533,597	105.4%
Contingency	610,000	0	0.0%	560,000	0	0.0%	0	0.0%
Transfers and Other	22,742,043	7,931,429	34.9%	27,423,678	9,473,144	34.5%	25,525,619	93.1%
Total	84,441,766	17,350,361	20.5%	85,107,917	19,144,672	22.5%	83,080,819	97.6%

Monthly Total Expenditure Comparison

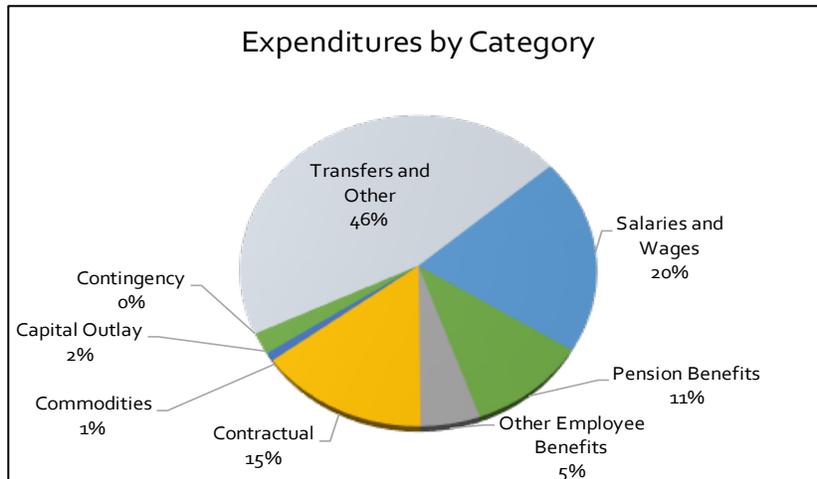
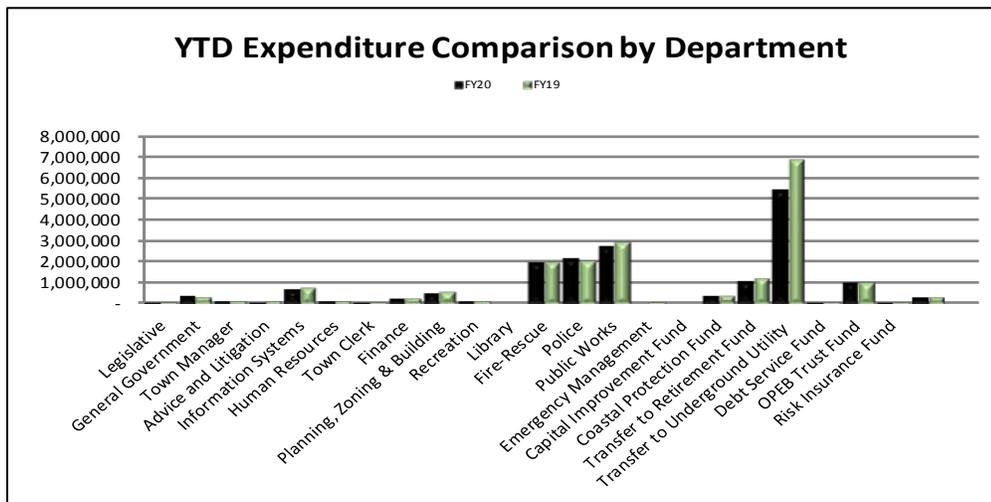
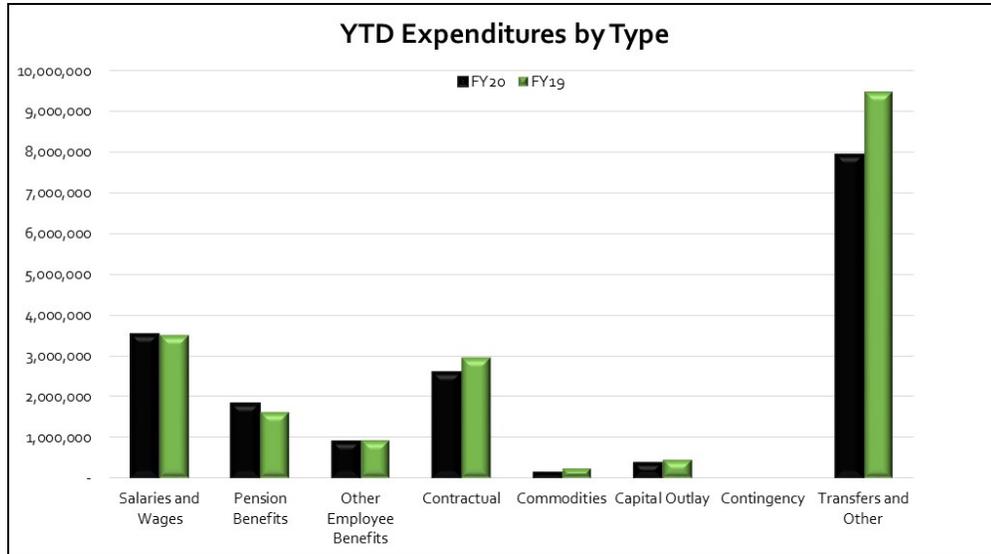
	FY 2020	FY 2019	Difference
October	11,296,111	13,007,015	(1,710,905)
November	6,054,251	6,136,800	(82,549)
December		6,548,090	
January		6,016,902	
February		5,617,783	
March		6,822,371	
April		5,596,081	
May		5,541,653	
June		5,827,086	
July		5,594,174	
August		6,633,733	
September		9,738,274	
Total	17,350,361	83,079,961	(1,793,454)



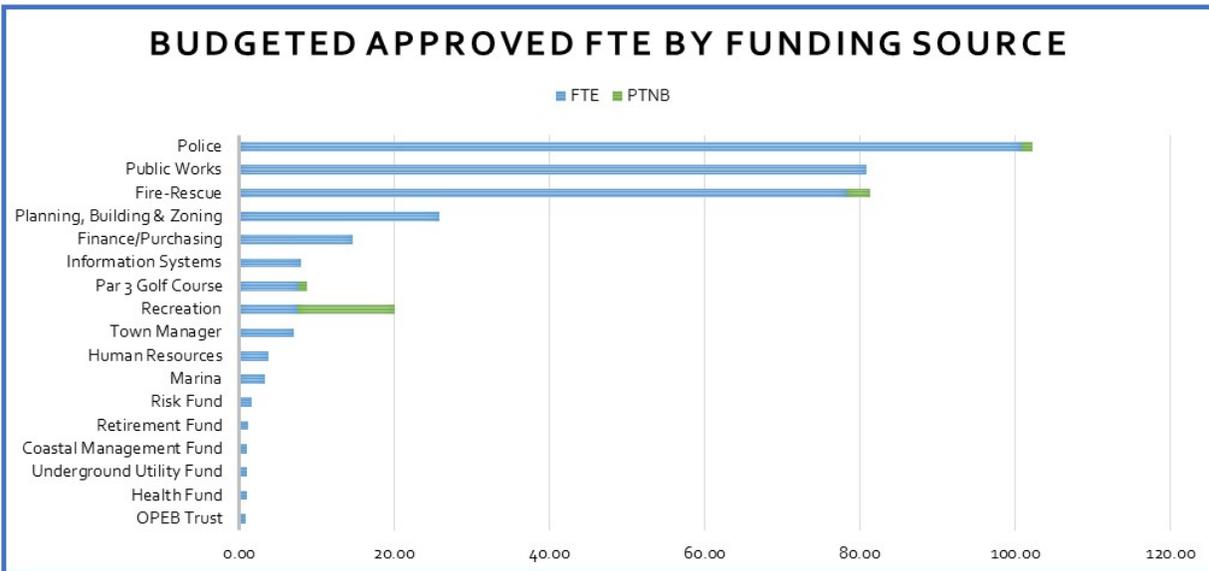
Budgeted General Fund Expenditures by Department including Transfers



Expenditures by Category Type



Full Time Equivalent Personnel (FTE)



Current Vacancies by Department

FTE Vacancies by Department	Frozen	Vacant
Finance/Purchasing	-	-
Fire-Rescue		
Civilian/Lifeguards	1	-
Firefighters	-	-
Human Resources	1	1
Information Systems	-	1
Marina	-	-
Par 3 Golf Course	1	-
Planning, Building & Zoning	2	3
Police		
Civilian	4	4
Officers	-	4
Public Works	2	5
Recreation	1	-
Town Manager	-	-
Total	12	18

Marina Enterprise Fund

Town of Palm Beach, Florida								
Marina Enterprise Fund Revenue and Expenditure Report								
November 30, 2019								
	Budget FY2020	YTD Actual 2020	% Budget vs Actual	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Actual 2019	% Budget vs Actual
Revenues								
Annual Slip Rental	1,587,362	1,768,155	111.39%	3,654,694	3,277,663	89.68%	3,198,708	87.52%
Transient Slip Rental	595,000	129,323	21.73%	698,899	123,160	17.62%	703,473	100.65%
Electricity	135,000	27,905	20.67%	275,150	23,269	8.46%	194,309	70.62%
Waiting List Application Fee	15,000	-	0.00%	3,500	-	0.00%	6,000	171.43%
Maintenance and Improvement Fee	-	0	0.00%	52,243	3,156	6.04%	12,992	24.87%
Ice Sales	650	32	4.92%	1,500	179	11.90%	924	61.60%
Sales Tax Commissions	-	37	0.00%	300	30	10.00%	293	97.57%
Investment Income	-	20,050	100.00%	1,000	41,564	4156.38%	469,816	46981.59%
Miscellaneous Revenue	200	-	0.00%	1,000	50	5.00%	152	15.21%
Total Revenues	2,333,212	1,945,501	83.38%	4,688,286	3,469,070	73.99%	4,586,667	97.83%
Expenditures								
Salaries and Wages	242,373	25,980	10.72%	248,934	33,732	13.55%	217,873	87.52%
Employee Benefits	116,915	16,836	14.40%	98,751	14,917	15.11%	98,432	99.68%
Contractual	715,025	129,956	18.17%	754,300	67,302	8.92%	704,290	93.37%
Commodities	9,875	471	4.77%	11,600	1,212	10.44%	13,752	118.55%
Depreciation	1,060,000	-	0.00%	1,063,735	-	0.00%	1,063,735	100.00%
Capital Expenses	-	-	0.00%	40,000	-	0.00%	37,735	94.34%
Contingency	54,209	-	0.00%	55,679	-	0.00%	-	0.00%
Transfer to the General Fund	-	0	0.00%	1,282,160	213,693	16.67%	1,282,160	100.00%
Total Expenditures	2,198,397	173,243	7.88%	3,555,159	330,855	9.31%	3,417,977	96.14%
Operating Revenue over/(under) Expenditures	134,815	1,772,258		1,133,127	3,138,215		1,168,690	
Town Docks Project	1,776,316	1,126,375		1,776,316	-		1,124,925	
Total Revenues over/(under) Expenditures	(1,641,501)	645,883		(643,189)	3,138,215		43,765	
% of Fiscal Year Completed: 16%								

Par 3 Golf Course Enterprise Fund

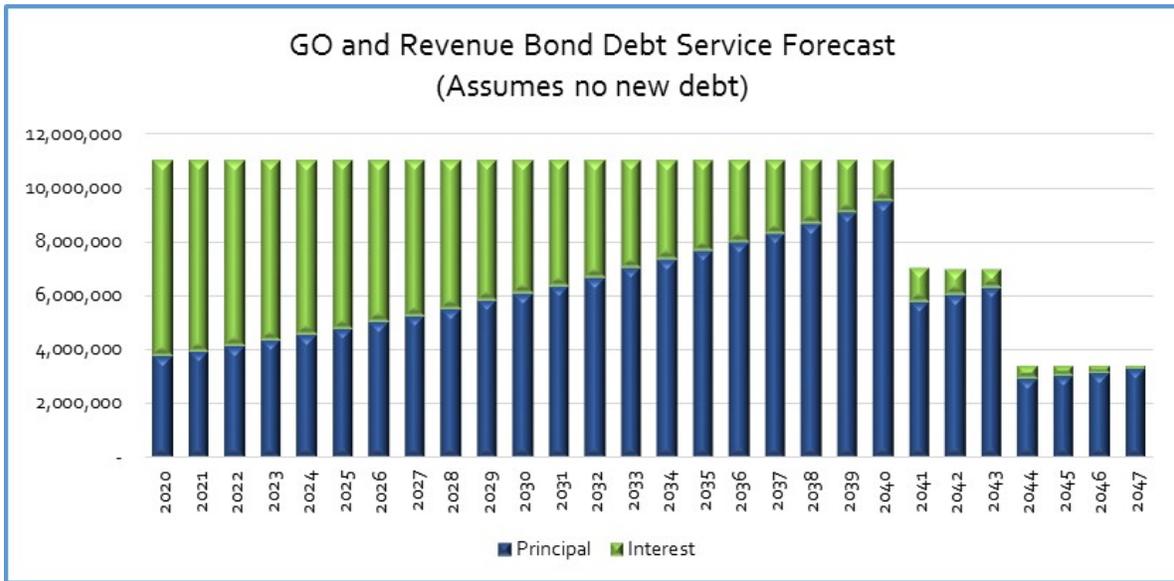
Town of Palm Beach, Florida Golf Enterprise Fund Revenue and Expenditure Report November 30, 2019								
	Budget FY2020	YTD Actual 2020	% Budget vs Actual	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Actual 2019	% Budget
Revenues								
Golf Pass Fees	16,400	6,476	39.48%	31,000	2,736	8.83%	15,286	49.31%
Greens Fees	1,093,000	110,184	10.08%	915,500	110,825	12.11%	966,276	105.55%
Food and Beverage Sales	455,000	46,216	10.16%	455,000	54,540	11.99%	453,183	99.60%
Golf Riding Cart Rental	315,000	45,498	14.44%	282,000	44,123	15.65%	334,663	118.67%
Golf Pull Cart Rental	43,000	3,379	7.86%	43,000	4,504	10.47%	34,065	79.22%
Driving Range Fees	125,000	16,689	13.35%	95,000	15,622	16.44%	119,719	126.02%
Golf Outings	85,000	11,009	12.95%	65,000	9,242	14.22%	71,240	109.60%
Town Tournaments	3,000	215	7.17%	4,500	0	0.00%	3,074	68.32%
Merchandise Sales	200,000	31,372	15.69%	180,000	23,295	12.94%	202,154	112.31%
Electricity Sales	5,000	0	0.00%	5,000	559	11.18%	3,962	79.23%
Town Share Golf Teaching Services	37,000	7,685	20.77%	37,000	3,001	8.11%	44,083	119.14%
Golf Pro Administrative Fee	-	0	0.00%	17,000	1,695	9.97%	3,695	21.74%
Golf Maintenance and Improvement Fee	-	10,116	0.00%	120,000	15,296	12.75%	114,515	95.43%
Gift Certificates Sales - Net Redemptions	-	1,786	0.00%	14,000	(454)	-3.24%	4,500	32.14%
Club Rentals	70,000	14,607	20.87%	69,000	9,807	14.21%	78,654	113.99%
Sales Tax Commissions	150	60	40.00%	150	60	40.00%	360	240.00%
Investment Income	-	61	0.00%	0	0	0.00%	4,079	0.00%
Use of Reserves	274,634	0	0.00%	634,504	0	0.00%	0	0.00%
Miscellaneous Revenue	3,500	390	11.13%	3,500	153	0.00%	5,838	0.00%
Total Revenues	2,725,684	305,741	11.22%	2,971,154	295,004	9.93%	2,459,346	82.77%
Expenditures								
Salaries and Wages	569,252	62,515	10.98%	565,932	72,335	12.78%	475,054	83.94%
Employee Benefits	288,231	42,114	14.61%	248,179	36,930	14.88%	247,906	99.89%
Contractual	574,935	60,578	10.54%	530,350	66,250	12.49%	581,032	109.56%
Commodities	337,425	32,454	9.62%	309,650	21,420	6.92%	298,925	96.54%
Capital Equipment	55,000	18,419	33.49%	138,500	-	0.00%	127,545	92.09%
Use of M&I Reserves	173,500	863	0.50%	355,634	50,472	14.19%	180,790	50.84%
Debt Service - Par 3	199,813	33,302	16.67%	199,338	33,223	16.67%	199,338	100.00%
Depreciation	417,230	51,102	12.25%	366,915	51,102	13.93%	306,613	83.57%
Contingency	85,298	-	0.00%	89,630	-	0.00%	-	0.00%
Transfer to the General Fund	25,000	4,167	16.67%	25,000	4,167	16.67%	25,000	100.00%
Total Expenditures	2,725,684	305,514	11.21%	2,829,128	335,899	11.87%	2,442,203	86.32%
Total Revenues over/(under) Expenditures	-	227		142,026	(40,895)		17,144	
% of Fiscal Year Completed: 16%								

Town Debt

Debt Maturity Schedule

Debt Maturity Schedule	Par Value	Maturity	Outstanding	Debt Service	TIC
2013 Revenue Bonds (ACIP II)	55,590,000	2043	49,495,000	3,582,038	4.49%
2016A Revenue Refunding Bonds (ACIP I)	39,320,000	2040	39,320,000	2,929,375	2.75%
2016B Revenue Refunding Bonds (Worth Ave)	10,255,000	2040	10,255,000	722,913	2.75%
2018 General Obligation Bonds (Underground Project)	56,040,000	2047	54,360,000	3,398,350	3.64%
2019 Revenue Refunding Bond (ACIP I)	4,660,000	2040	4,660,000	291,422	2.46%

Debt Service Forecast



Legal Debt Margin



Other Funds

Revenue and Expenditure comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2010A Debt Service	6,925,332	1,121,306	16.2%	6,925,332	110,532	1.6%	1,010,774
2010B Debt Service	713,600	93,489	13.1%	713,600	0	0.0%	93,489
Self Insurance - Risk	5,498,388	376,069	6.8%	5,498,388	572,411	10.4%	(196,342)
Self Insurance - Health	5,363,844	747,975	13.9%	5,363,844	229,767	4.3%	518,209
Equipment Replacement	2,487,005	508,508	20.4%	2,487,005	133,679	5.4%	374,829
Total	20,988,169	2,847,347	13.6%	20,988,169	1,046,389	5.0%	1,800,958