



Monthly Financial Report

August 2019

Prepared by: Finance Department

To: Mayor and Town Council
Via: Kirk Blouin, Town Manager
From: Jane Le Clainche, Finance Director
Date: September 11, 2019
Subject: Monthly Financial Report – Results August 31, 2019

This Monthly Financial Report provides an overview of the Town of Palm Beach's financial activities for the period ending August 31, 2019, eleven months of activity representing 91.7% of the fiscal year.

Highlights include:

- ✓ Total General Fund Revenues to date are 101.4% of budget compared to 93.8% at the same time last year.
- ✓ Total General Fund Expenditures to date are 88.9% of the budget compared to 79.6% at the same time last year.
- ✓ Marina Enterprise Fund Revenues to date are 97.3% of budget compared to 108.2% at the same time last year.
- ✓ Marina Enterprise Fund Expenditures to date are 73.3% of budget compared to 69.0% at the same time last year.
- ✓ Golf Enterprise Fund Revenues to date are 80.5% of budget compared to 94.5% at the same time last year.
- ✓ Golf Enterprise Fund Expenditures to date are 75.1% of budget compared to 87.1% at the same time last year.

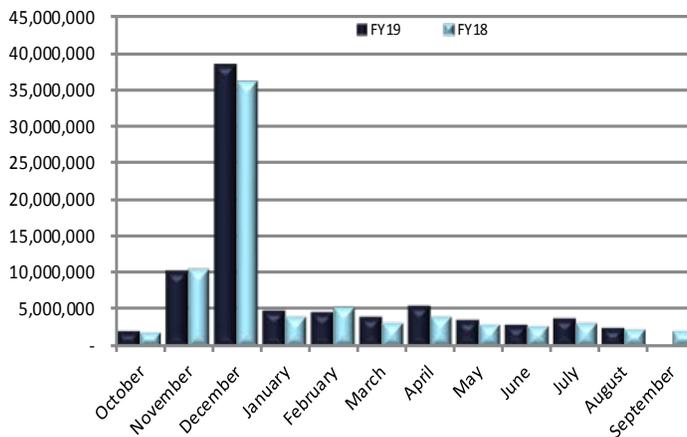
The report includes an analysis of the General Fund major revenue sources and a General Fund expenditure analysis by Department and by type. In addition, the Recreation Enterprise Fund revenue and expenditure summary is included, as well as revenue and expenditure summary information for other selected funds.

General Fund Revenues

General Fund Revenues For the Period Ended August 31, 2019 (92% of FY2019)								
	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Ad Valorem Taxes	54,210,963	54,883,747	101.2%	51,470,500	52,282,254	101.6%	52,282,254	101.6%
Sales, Use and Fuel Taxes	352,000	294,060	83.5%	338,000	291,367	86.2%	347,820	102.9%
Utility Service Taxes	5,955,000	5,100,689	85.7%	5,812,000	4,989,835	85.9%	5,795,377	99.7%
Business Tax Receipts	750,000	1,088,093	145.1%	730,600	1,044,888	143.0%	771,499	105.6%
Building Permits	6,944,000	9,311,180	134.1%	6,471,875	8,122,322	125.5%	8,739,628	135.0%
Franchise Fees	2,290,000	1,670,266	72.9%	2,275,000	1,697,299	74.6%	2,249,067	98.9%
Other Licenses, Fees and Permits	650,108	1,089,323	167.6%	527,500	534,979	101.4%	600,080	113.8%
Federal and Local Grants	32,755	191,799	585.6%	145,250	356,247	245.3%	379,572	261.3%
State Shared Revenues	1,028,500	907,587	88.2%	1,025,200	871,055	85.0%	1,002,841	97.8%
Shared Revenues from Other Local Units	15,000	13,236	88.2%	15,000	13,810	92.1%	24,202	161.3%
Public Safety Fees	1,408,000	2,031,009	144.2%	1,471,300	1,322,550	89.9%	1,416,643	96.3%
Physical Environment Fees	1,361,108	1,175,139	86.3%	1,348,100	1,176,083	87.2%	1,177,602	87.4%
Transportation Fees	1,127,800	1,138,885	101.0%	1,084,500	1,061,889	97.9%	1,127,251	103.9%
Culture and Recreation	412,050	347,944	84.4%	-	-	0.0%	-	0.0%
Other Charges for Services	86,600	85,666	98.9%	39,750	40,154	101.0%	42,094	105.9%
Judgments and Fines	986,000	619,558	62.8%	981,800	854,332	87.0%	757,699	77.2%
Violations of Local Ordinances	185,000	321,825	174.0%	157,000	308,795	196.7%	310,845	198.0%
Interest and Other Earnings	828,000	816,440	98.6%	581,858	636,593	109.4%	702,261	120.7%
Rents and Royalties	36,964	18,276	49.4%	36,000	17,420	48.4%	34,840	96.8%
Disposition of Fixed Assets	0	0	0.0%	0	0	100.0%	0	100.0%
Miscellaneous Revenues	348,000	555,329	159.6%	327,000	324,954	99.4%	349,337	106.8%
Interfund Transfers	3,458,370	1,987,069	57.5%	6,659,334	536,250	8.1%	585,000	8.8%
Total Revenues	82,466,218	83,647,118	101.4%	81,497,567	76,483,076	93.8%	78,695,909	96.6%

Monthly Total Revenue Comparison

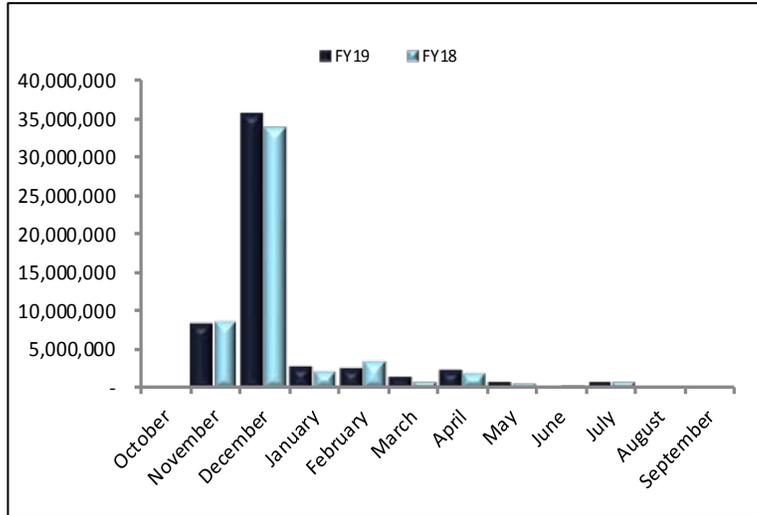
	FY2019	FY2018	Difference
October	2,198,563	1,893,808	304,755
November	10,333,457	10,455,591	(122,134)
December	38,196,814	35,949,737	2,247,077
January	5,061,253	4,075,333	985,920
February	4,850,484	5,407,912	(557,428)
March	4,090,189	3,264,461	825,728
April	5,660,471	4,146,362	1,514,109
May	3,617,370	2,981,984	635,386
June	3,008,070	2,757,424	250,647
July	3,972,896	3,221,830	751,066
August	2,656,905	2,328,633	328,272
September		2,208,550	
Total	83,646,473	78,691,625	7,163,398



Major Revenue Analysis

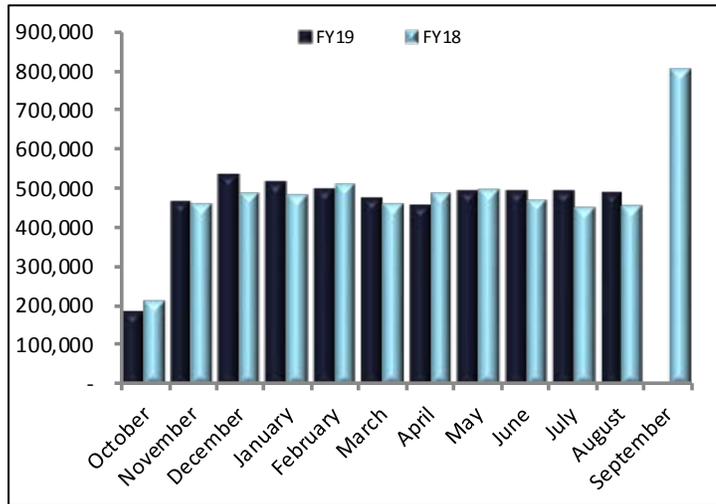
Property Tax

	FY2019	FY2018	Difference
October	-	-	0
November	8,432,878	8,562,558	(129,680)
December	35,562,670	33,758,491	1,804,179
January	2,780,576	2,066,054	714,522
February	2,507,031	3,452,328	(945,297)
March	1,393,977	848,093	545,884
April	2,308,469	1,927,439	381,031
May	733,529	551,743	181,786
June	262,633	318,178	(55,545)
July	866,543	740,631	125,912
August	35,440	56,738	(21,299)
September			
Total	54,883,747	52,282,254	2,601,493



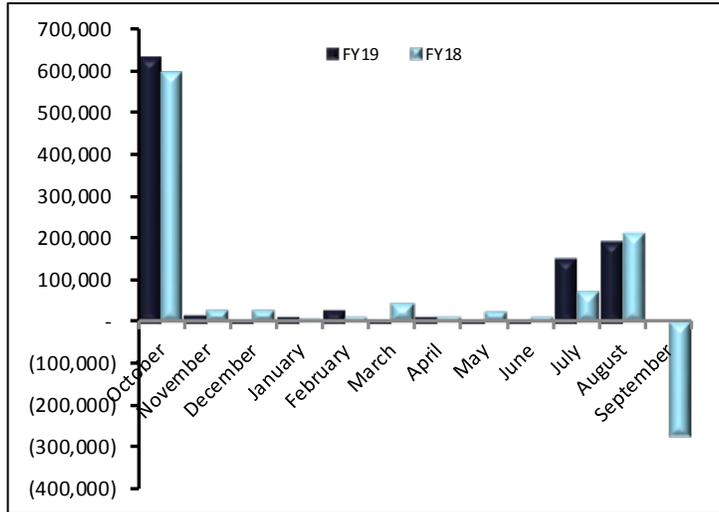
Utility Services Tax

	FY2019	FY2018	Difference
October	184,841	214,464	(29,623)
November	467,514	459,640	7,874
December	535,071	487,585	47,486
January	518,118	486,400	31,718
February	496,538	512,162	(15,623)
March	473,466	462,119	11,347
April	457,557	487,256	(29,699)
May	494,916	497,639	(2,724)
June	492,808	471,426	21,382
July	492,844	452,746	40,098
August	487,016	458,399	28,616
September		805,542	
Total	5,100,689	5,795,377	110,854



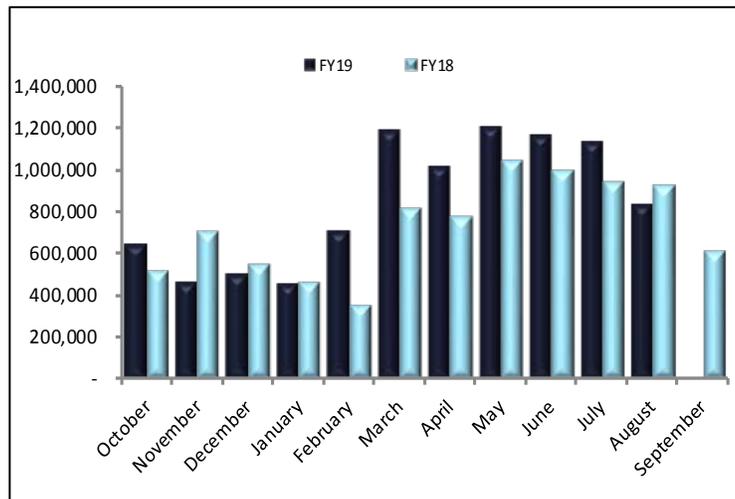
Business Tax Receipts

	FY2019	FY2018	Difference
October	628,890	591,539	37,350
November	21,055	26,486	(5,431)
December	6,909	28,120	(21,211)
January	13,969	8,142	5,827
February	31,271	11,709	19,562
March	6,355	42,994	(36,639)
April	14,265	11,164	3,102
May	8,631	25,736	(17,105)
June	7,494	13,182	(5,688)
July	153,701	74,733	78,968
August	195,552	211,082	(15,530)
September		(273,390)	
Total	1,088,093	771,498	43,204



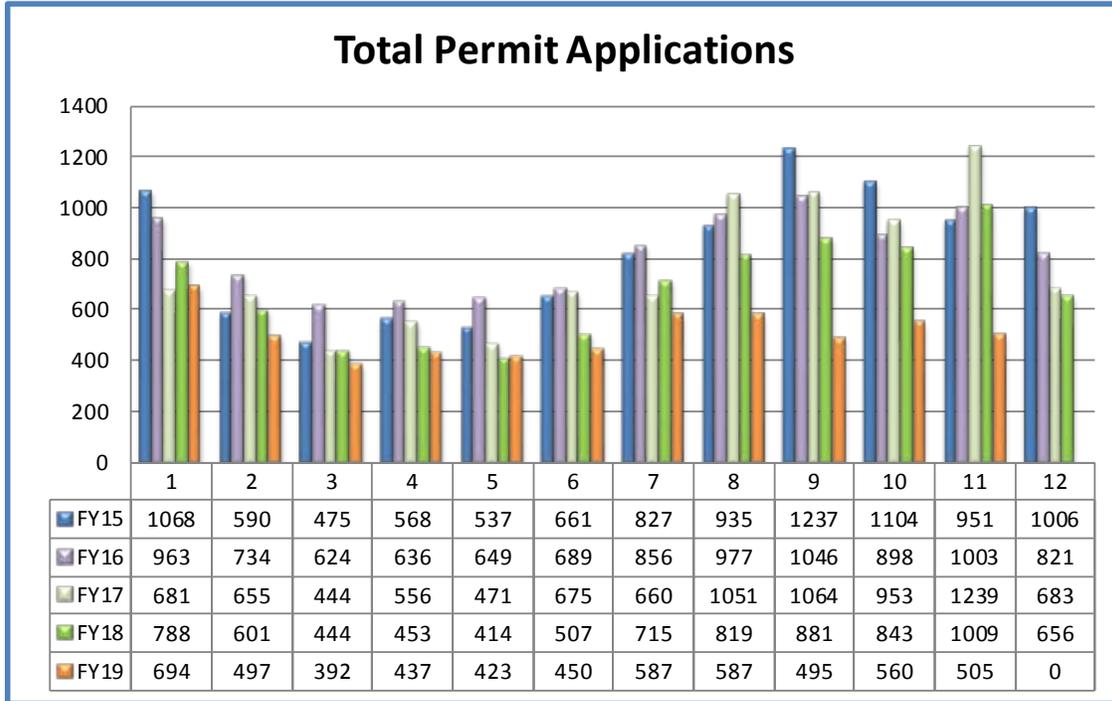
Building Permits

	FY2019	FY2018	Difference
October	645,209	518,171	127,038
November	465,398	711,395	(245,997)
December	505,595	554,509	(48,914)
January	456,678	466,195	(9,517)
February	708,296	354,485	353,811
March	1,187,120	821,312	365,808
April	1,013,928	778,357	235,571
May	1,204,684	1,048,610	156,075
June	1,165,953	998,992	166,961
July	1,137,959	944,312	193,648
August	832,654	925,984	(93,331)
September		617,306	
Total	9,323,474	8,739,628	1,201,152

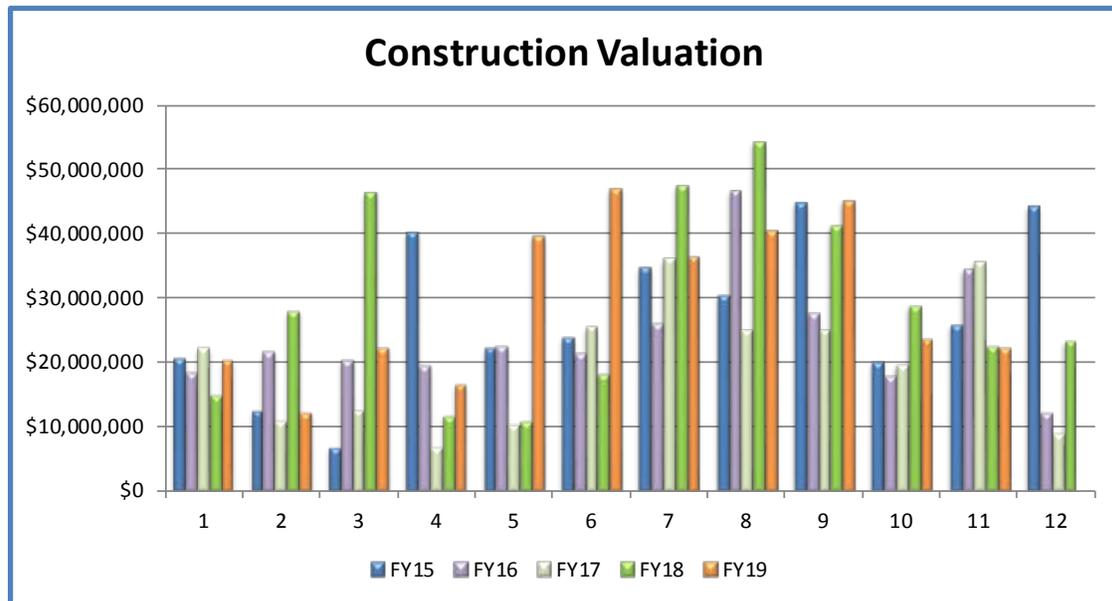


Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY15 through year-to-date FY19.

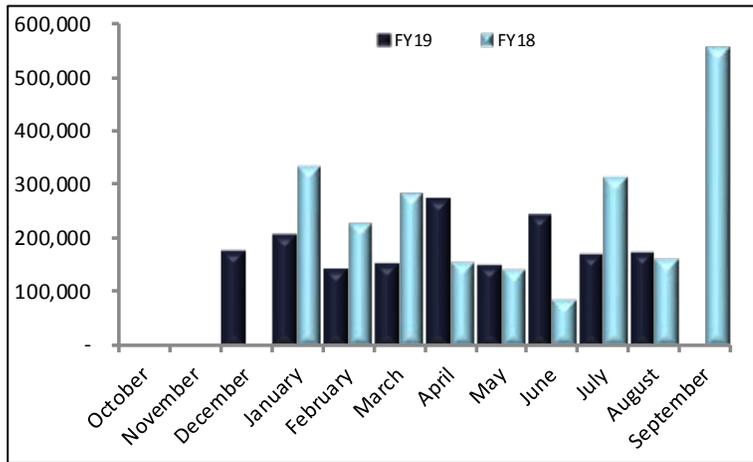


The total construction valuation trend by month is shown in the chart below for FY15 through year-to-date FY19.



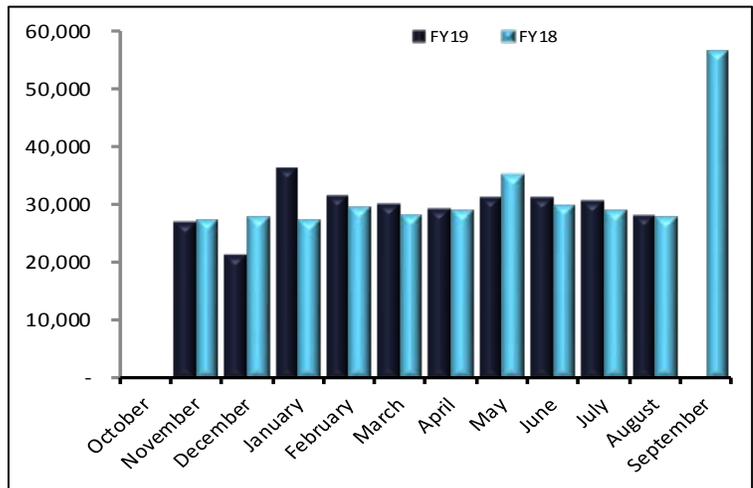
Franchise Fees

	FY2019	FY2018	Difference
October		-	-
November		-	-
December	175,298	-	175,298
January	203,333	332,287	(128,954)
February	142,100	226,284	(84,184)
March	153,099	282,397	(129,298)
April	268,343	153,453	114,890
May	148,451	142,530	5,921
June	241,416	86,867	154,549
July	167,356	313,548	(146,192)
August	170,871	159,934	10,938
September		551,768	
Total	1,670,266	2,249,067	(27,033)



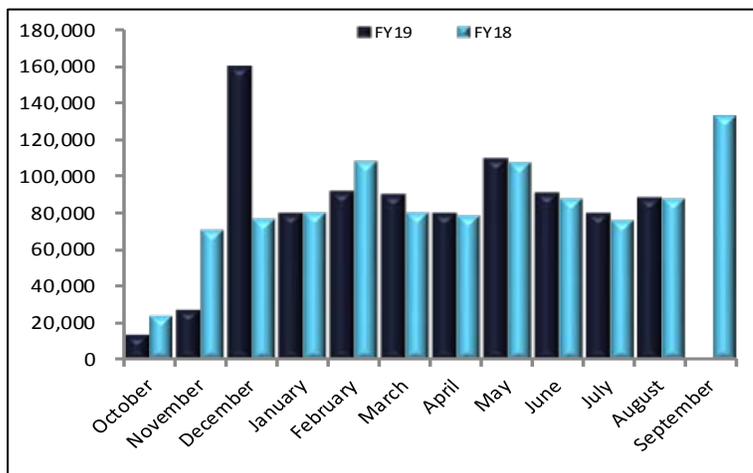
Local Option Gas Taxes

	FY2019	FY2018	Difference
October	-	-	0
November	26,830	27,474	(643)
December	21,196	27,779	(6,583)
January	35,908	27,381	8,527
February	31,316	29,566	1,750
March	29,761	28,153	1,608
April	28,877	29,018	(141)
May	31,007	35,226	(4,219)
June	30,852	29,765	1,088
July	30,293	29,134	1,159
August	28,019	27,872	147
September		56,452	
Total	294,060	347,819	2,693



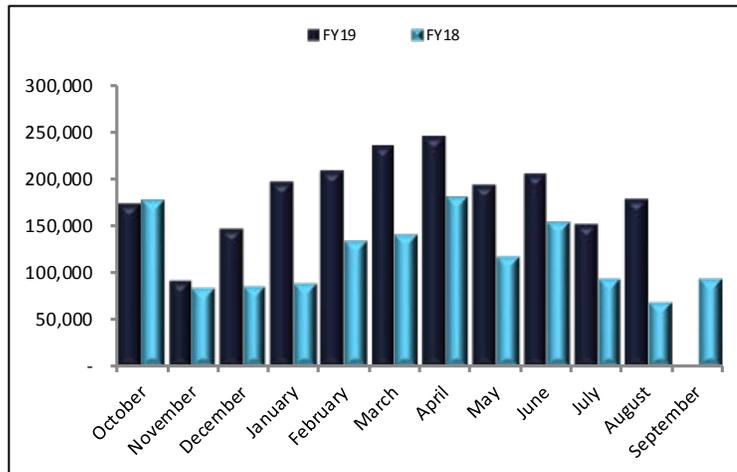
State Shared Revenue

	FY2019	FY2018	Difference
October	13,777	23,171	(9,393)
November	26,573	70,279	(43,706)
December	159,042	75,855	83,187
January	79,415	79,378	37
February	91,378	107,893	(16,515)
March	89,939	79,442	10,496
April	79,343	78,249	1,094
May	109,531	106,724	2,808
June	90,918	87,085	3,832
July	79,270	75,520	3,751
August	88,401	87,459	942
September		131,786	
Total	907,587	1,002,841	36,533



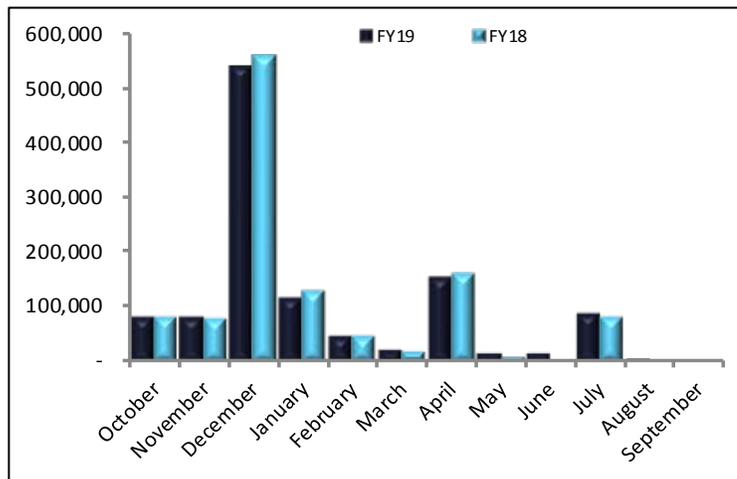
Public Safety Revenue

	FY2019	FY2018	Difference
October	173,855	177,366	(3,510)
November	91,934	83,810	8,124
December	147,761	84,951	62,810
January	198,104	89,052	109,053
February	208,823	134,255	74,567
March	235,228	140,118	95,110
April	245,301	180,004	65,297
May	193,506	117,011	76,496
June	205,379	154,149	51,230
July	151,608	93,630	57,977
August	179,145	68,204	110,941
September		94,094	
Total	2,030,644	1,416,644	708,094



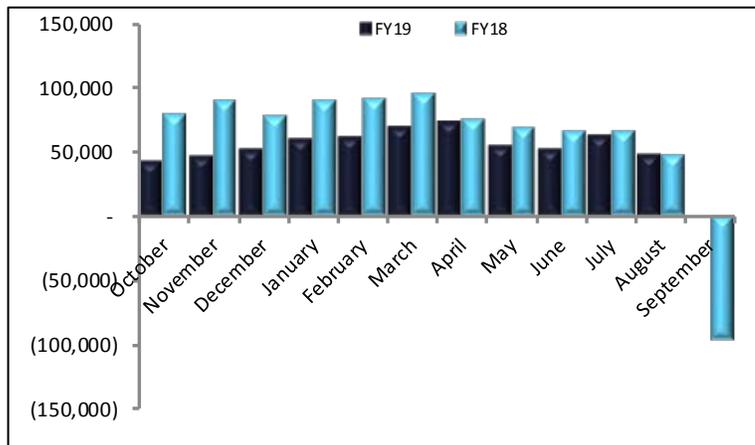
Physical Environment

	FY2019	FY2018	Difference
October	83,249	81,652	1,597
November	82,888	78,506	4,382
December	538,315	557,289	(18,974)
January	116,074	131,768	(15,694)
February	48,196	48,852	(657)
March	22,471	18,927	3,545
April	156,265	161,018	(4,753)
May	14,541	10,402	4,139
June	16,038	4,189	11,849
July	90,199	82,688	7,511
August	6,602	792	5,810
September			
Total	1,174,839	1,176,083	(1,245)



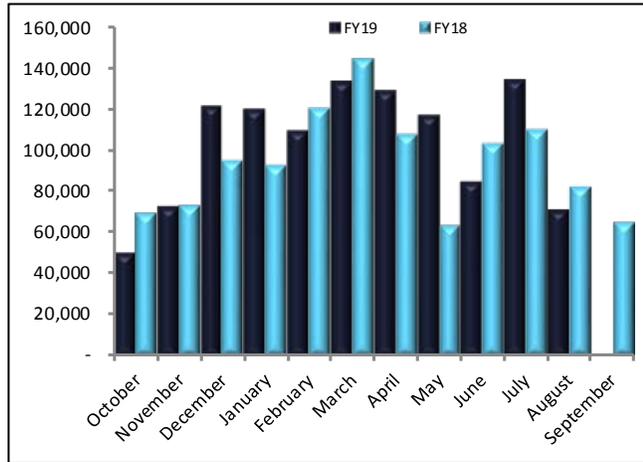
Fine Revenue

	FY2019	FY2018	Difference
October	42,471	80,488	(38,017)
November	47,409	90,845	(43,436)
December	51,829	78,116	(26,287)
January	60,003	90,355	(30,352)
February	61,213	92,201	(30,989)
March	69,283	95,216	(25,932)
April	73,024	76,320	(3,295)
May	54,895	69,704	(14,810)
June	52,132	66,487	(14,355)
July	62,501	66,633	(4,132)
August	48,074	47,957	117
September		(96,624)	
Total	622,836	757,699	(231,487)



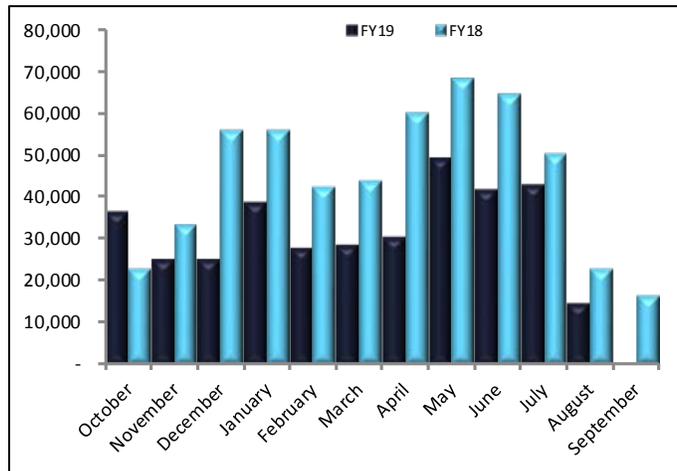
Parking Meter Revenue

	FY2019	FY2018	Difference
October	50,069	69,777	(19,709)
November	72,365	73,152	(787)
December	120,819	94,795	26,024
January	119,482	92,578	26,904
February	109,406	120,485	(11,080)
March	132,955	144,518	(11,563)
April	128,130	107,480	20,650
May	116,257	63,866	52,392
June	84,450	103,148	(18,698)
July	133,920	109,857	24,063
August	71,033	82,234	(11,201)
September		65,364	
Total	1,138,885	1,127,253	76,996



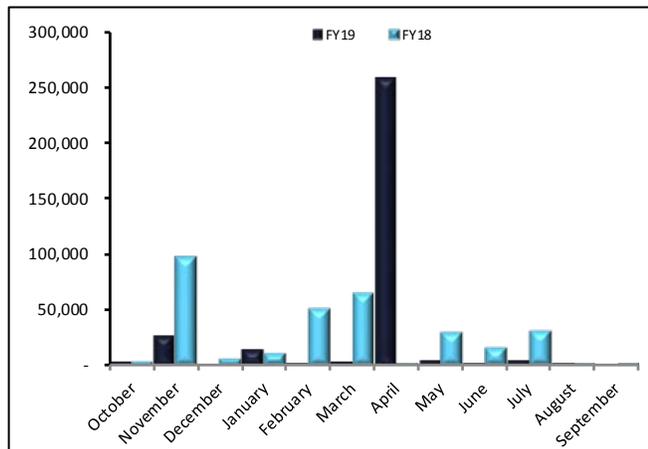
Recreation Fees

	FY2019	FY2018	Difference
October	36,252	22,754	13,499
November	24,953	33,409	(8,456)
December	25,145	55,838	(30,692)
January	38,416	55,634	(17,218)
February	27,635	42,312	(14,677)
March	28,483	43,674	(15,191)
April	30,086	59,648	(29,562)
May	48,987	68,023	(19,036)
June	41,381	64,096	(22,714)
July	42,445	49,875	(7,430)
August	14,749	22,666	(7,917)
September		16,595	
Total	358,532	534,522	(159,394)



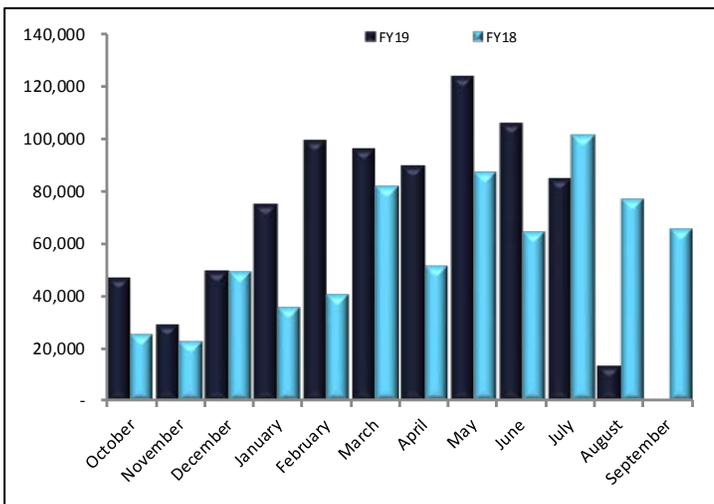
Code Enforcement Fine Revenue

	FY2019	FY2018	Difference
October	2,550	3,200	(650)
November	26,675	96,475	(69,800)
December	1,175	5,050	(3,875)
January	14,500	10,400	4,100
February	2,125	50,900	(48,775)
March	2,625	64,100	(61,475)
April	259,739	1,525	258,214
May	3,850	29,120	(25,270)
June	2,175	15,775	(13,600)
July	4,700	30,825	(26,125)
August	2,150	1,425	725
September		2,050	
Total	322,264	310,845	13,469



Interest and Investment Income

	FY2019	FY2018	Difference
October	46,969	25,528	21,440
November	29,276	22,924	6,352
December	49,997	49,093	905
January	75,112	35,548	39,564
February	99,811	40,747	59,064
March	96,450	81,660	14,790
April	89,865	51,348	38,517
May	123,931	87,164	36,767
June	106,068	64,309	41,758
July	85,219	101,423	(16,204)
August	13,741	76,848	(63,107)
September		65,669	
Total	816,439	702,262	179,846



Investment Report Highlights through July 2019:

- Total Investments (Surplus Funds and Bond Proceeds): \$191,557,427
- Total Fiscal Year-to-Date Investment Income (All Funds): \$4,490,484
- Long-Term Core Investment Total Fiscal YTD Return: 2.69% Benchmark 2.99%

Core Investments	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	4.92%	1.54%
FMIvT 1 – 3 Year Bond Fund	3.85%	1.71%
FMIvT 0 – 2 Year Bond Fund	2.95%	1.71%
PFM Money Market Fund	2.44%	N/A
Certificates of Deposit	2.20%	N/A



General Fund Expenditures

**General Fund Comparison of Expenditures
Expenditures by Department
For the Period Ended August 31, 2019
(92% of FY2019)**

	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Legislative	157,500	120,973	76.8%	157,500	126,063	80.0%	154,451	98.1%
General Government	1,087,297	889,790	81.8%	929,596	840,705	90.4%	941,280	101.3%
Town Manager	780,128	678,384	87.0%	798,492	739,840	92.7%	939,460	117.7%
Advice and Litigation	589,791	609,918	103.4%	578,788	689,556	119.1%	981,810	169.6%
Information Systems	2,578,125	2,196,363	85.2%	2,599,005	1,993,961	76.7%	2,328,241	89.6%
Human Resources	837,154	641,657	76.6%	892,580	527,965	59.2%	662,869	74.3%
Town Clerk	312,626	279,097	89.3%	358,385	260,963	72.8%	316,934	88.4%
Finance	1,711,405	1,531,353	89.5%	1,793,071	1,368,115	76.3%	1,682,242	93.8%
Planning, Zoning & Building	4,158,060	3,375,758	81.2%	4,333,309	3,173,889	73.2%	4,044,891	93.3%
Recreation	1,148,710	828,662	72.1%	-	-	0.0%	-	0.0%
Library	345,058	345,058	100.0%	335,008	335,008	100.0%	335,008	100.0%
Fire-Rescue	13,249,533	11,785,959	89.0%	13,319,134	10,292,053	77.3%	12,765,139	95.8%
Police	14,739,935	13,301,521	90.2%	14,908,617	11,424,251	76.6%	13,988,385	93.8%
Public Works	15,338,592	13,292,702	86.7%	15,710,717	12,212,620	77.7%	15,332,161	97.6%
Emergency Management	-	-	0.0%	61,004	37,595	61.6%	37,595	61.6%
Transfers:								
Capital Improvement Fund	2,200,000	2,016,667	91.7%	2,118,024	1,765,020	83.3%	2,118,024	100.0%
Coastal Protection Fund	7,349,124	6,736,697	91.7%	7,410,300	6,175,250	83.3%	7,410,300	100.0%
Transfer to Retirement Fund	6,860,000	6,860,000	100.0%	4,759,016	4,759,016	100.0%	4,759,016	0.0%
Transfer to Underground Utilit	135,000	123,750	91.7%	-	-	0.0%	-	0.0%
Debt Service Fund	5,994,738	5,495,177	91.7%	5,982,331	4,985,276	83.3%	5,982,331	100.0%
OPEB Trust Fund	435,383	399,101	91.7%	960,000	800,000	83.3%	960,000	100.0%
Risk Insurance Fund	1,898,059	1,768,197	93.2%	1,828,475	1,545,285	84.5%	1,849,419	101.1%
Contingency	560,000	0	0.0%	655,877	0	0.0%	0	0.0%
Total	82,466,218	73,276,784	88.9%	80,489,229	64,052,431	79.6%	77,589,556	96.4%

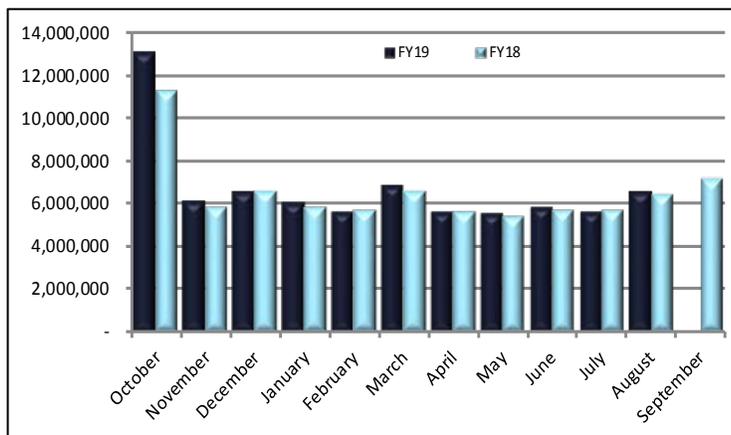
**General Fund Comparison of Expenditures
Expenditures by Type**

	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Salaries and Wages	26,200,355	22,359,233	85.3%	26,001,862	18,883,439	72.6%	23,764,069	91.4%
Pension Benefits	9,648,558	8,844,512	91.7%	9,527,616	7,939,680	83.3%	9,527,616	100.0%
Other Employee Benefits	7,094,515	6,313,406	89.0%	7,844,571	6,409,374	81.7%	7,550,911	96.3%
Contractual	10,000,741	10,453,181	104.5%	9,617,449	9,434,888	98.1%	11,836,217	123.1%
Commodities	1,775,363	1,408,760	79.4%	1,949,093	1,329,699	68.2%	1,754,012	90.0%
Capital Outlay	2,404,707	2,320,344	96.5%	2,459,607	2,035,782	82.8%	2,552,052	103.8%
Contingency	560,000	0	0.0%	655,877	0	0.0%	0	0.0%
Other	24,781,979	21,577,348	87.1%	22,433,154	18,019,570	80.3%	20,604,679	91.8%
Total	82,466,218	73,276,784	88.9%	80,489,229	64,052,431	79.6%	77,589,556	96.4%

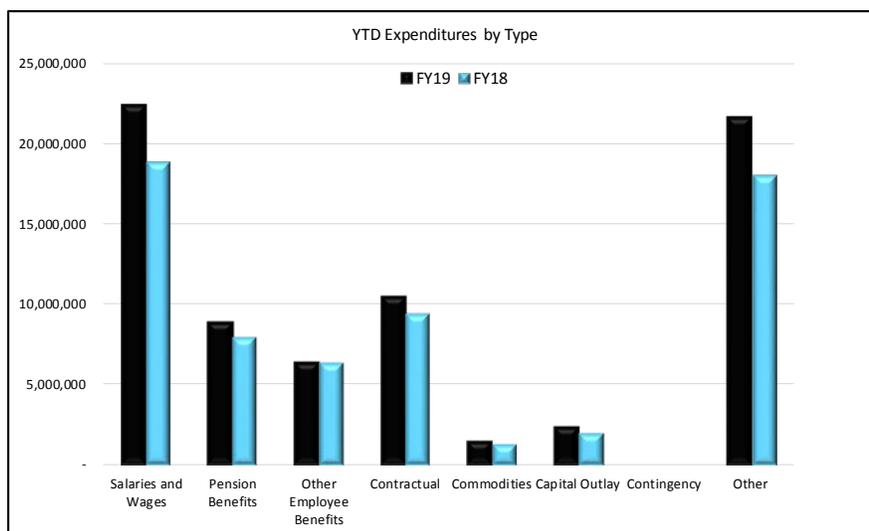
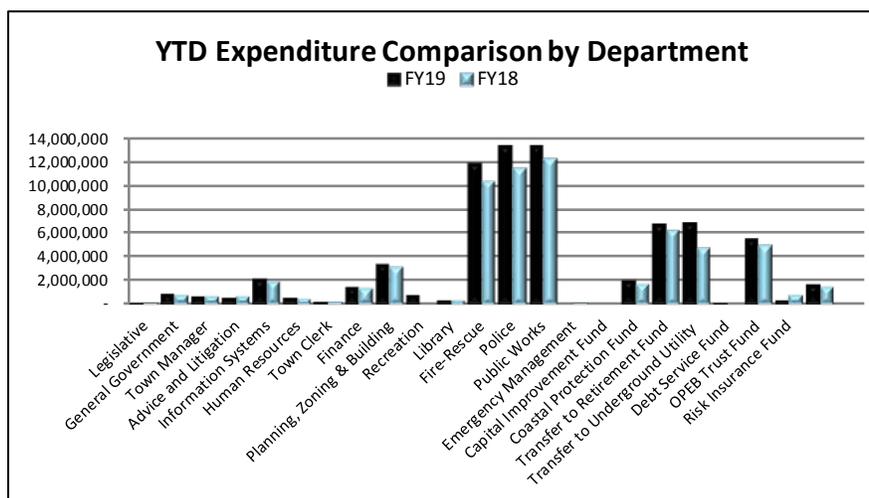


Monthly Total Expenditure Comparison

	FY2019	FY2018	Difference
October	13,007,015	11,189,680	1,817,335
November	6,136,800	5,799,920	336,880
December	6,547,765	6,577,151	(29,386)
January	6,016,902	5,825,764	191,139
February	5,617,783	5,657,803	(40,020)
March	6,822,371	6,590,119	232,252
April	5,596,081	5,645,319	(49,238)
May	5,541,653	5,396,273	145,380
June	5,827,086	5,687,317	139,769
July	5,593,729	5,683,085	(89,356)
August	6,568,418	6,428,855	139,563
September		7,108,270	
Total	73,275,602	77,589,556	2,794,316



General Fund YTD Expenditure Comparison



Marina Enterprise Fund

Town of Palm Beach, Florida								
Marina Enterprise Fund Revenue and Expenditure Report								
August 31, 2019								
	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Budget FY2018	YTD Actual 2018	% Budget vs Actual	Actual 2018	% Budget
Revenues								
Annual Slip Rental	3,654,694	3,230,850	88.40%	2,989,300	3,110,377	104.05%	3,080,118	103.04%
Transient Slip Rental	698,899	694,099	99.31%	500,000	670,727	134.15%	684,250	136.85%
Electricity	275,150	189,348	68.82%	250,000	259,590	103.84%	266,257	106.50%
Waiting List Application Fee	3,500	5,000	142.86%	3,200	2,900	90.63%	3,200	100.00%
Maintenance and Improvement Fee	52,243	8,953	17.14%	75,000	47,020	62.69%	49,437	65.92%
Ice Sales	1,500	924	61.60%	1,400	1,124	80.25%	1,124	80.25%
Sales Tax Commissions	300	263	87.57%	300	240	80.00%	240	80.00%
Investment Income	1,000	431,044	43104.44%	14,400	55,529	385.62%	63,516	441.08%
Miscellaneous Revenue	1,000	152	15.21%	500	58	11.60%	8	1.60%
Total Revenues	4,688,286	4,560,634	97.28%	3,834,100	4,147,565	108.18%	4,148,150	108.19%
Expenditures								
Salaries and Wages	248,934	193,512	77.74%	169,698	139,667	82.30%	157,772	92.97%
Employee Benefits	98,751	90,231	91.37%	76,498	69,562	90.93%	76,362	99.82%
Contractual	754,300	653,895	86.69%	719,450	662,217	92.04%	703,334	97.76%
Commodities	11,600	11,463	98.82%	13,700	3,765	27.48%	3,863	28.20%
Depreciation	457,435	-	0.00%	463,470	-	0.00%	463,470	100.00%
Capital Expenses	40,000	37,735	94.34%	210,439	132,294	62.87%	149,300	70.95%
Contingency	55,679	-	0.00%	-	-	-	-	-
Transfer to the General Fund	1,282,160	1,175,313	91.67%	585,000	536,250	91.67%	585,000	100.00%
Total Expenditures	2,948,859	2,162,148	73.32%	2,238,255	1,543,756	68.97%	2,139,101	95.57%
Operating Revenue over/(under) Expenditures	1,739,427	2,398,486		1,595,845	2,603,809		2,009,049	
Town Docks Project	1,776,316	961,308		1,700,000	-		-	
Total Revenues over/(under) Expenditures	(36,889)	1,437,178		(104,155)	2,603,809		2,009,049	
% of Fiscal Year Completed: 92%								



Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida
Golf Enterprise Fund Revenue and Expenditure Report
August 31, 2019

	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Budget FY2018	YTD Actual 2018	% Budget vs Actual	Actual 2018	% Budget
Revenues								
Golf Pass Fees	31,000	15,286	49.31%	41,300	20,314	49.19%	20,314	49.19%
Greens Fees	915,500	951,804	103.97%	803,000	858,438	106.90%	879,470	109.52%
Food and Beverage Sales	455,000	431,863	94.91%	467,000	416,709	89.23%	443,152	94.89%
Golf Riding Cart Rental	282,000	326,791	115.88%	308,500	290,906	94.30%	302,868	98.17%
Golf Pull Cart Rental	43,000	33,820	78.65%	41,500	36,796	88.67%	37,356	90.02%
Driving Range Fees	95,000	115,336	121.41%	97,000	99,981	103.07%	104,658	107.89%
Golf Outings	65,000	69,604	107.08%	65,000	53,339	82.06%	53,841	82.83%
Town Tournaments	4,500	3,074	68.32%	7,500	3,716	49.55%	3,716	49.55%
Merchandise Sales	180,000	193,368	107.43%	178,000	161,131	90.52%	166,648	93.62%
Electricity Sales	5,000	3,962	79.23%	4,200	4,123	98.17%	4,123	98.17%
Town Share Golf Teaching Services	37,000	40,849	110.40%	35,000	29,903	85.44%	32,075	91.64%
Golf Pro Administrative Fee	17,000	3,695	21.74%	15,000	14,375	95.83%	15,750	105.00%
Golf Maintenance and Improvement Fee	120,000	111,628	93.02%	99,000	106,053	107.12%	110,226	111.34%
Gift Certificates Sales - Net Redemptions	14,000	4,269	30.50%	3,000	9,230	307.68%	9,114	303.80%
Club Rentals	69,000	76,916	111.47%	57,000	62,869	110.30%	64,725	113.55%
Sales Tax Commissions	150	330	220.00%	300	330	110.00%	360	120.00%
Investment Income	-	3,631	0.00%	0	0	0.00%	0	0.00%
Use of Reserves	634,504	0	0.00%	149,170	0	0.00%	57,553	0.00%
Miscellaneous Revenue	3,500	4,908	140.24%	-	569	0.00%	569	0.00%
Total Revenues	2,971,154	2,391,134	80.48%	2,371,470	2,168,782	91.45%	2,306,519	97.26%
Expenditures								
Salaries and Wages	565,932	417,712	73.81%	459,015	434,577	94.68%	480,080	104.59%
Employee Benefits	248,179	227,771	91.78%	232,576	222,894	95.84%	239,807	103.11%
Contractual	530,350	479,504	90.41%	505,504	413,654	81.83%	502,763	99.46%
Commodities	309,650	253,115	81.74%	285,998	232,843	81.41%	261,653	91.49%
Capital Equipment	138,500	127,545	92.09%	59,770	59,770	100.00%	59,770	100.00%
Use of M&I Reserves	355,634	132,105	37.15%	149,170	54,815	36.75%	57,553	38.58%
Debt Service - Par 3	199,338	182,727	91.67%	198,263	181,741	91.67%	198,263	100.00%
Depreciation	366,915	281,062	76.60%	355,232	355,232	100.00%	355,232	100.00%
Contingency	89,630	-	0.00%	-	-	0.00%	-	0.00%
Transfer to the General Fund	25,000	22,917	91.67%	0	0	0.00%	0	0.00%
Total Expenditures	2,829,128	2,124,455	75.09%	2,245,528	1,955,527	87.09%	2,155,121	95.97%
Total Revenues over/(under) Expenditures	142,026	266,679		125,942	213,255		151,398	
% of Fiscal Year Completed: 92%								



Other Funds

Revenue and Expenditure comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2010A Debt Service	6,939,182	6,184,166	89.1%	6,939,182	6,930,452	99.9%	(746,286)
2010B Debt Service	713,763	724,279	101.5%	713,763	710,399	99.5%	13,880
Self Insurance - Risk	5,346,644	2,312,967	43.3%	5,346,644	2,275,164	42.6%	37,803
Self Insurance - Health	5,069,593	4,599,202	90.7%	5,069,593	2,833,763	55.9%	1,765,439
Equipment Replacement	2,962,990	3,185,208	107.5%	2,962,990	1,733,112	58.5%	1,452,096
Total	21,032,172	17,005,823	80.9%	21,032,172	14,482,891	68.9%	2,522,932

