



# Monthly Financial Report

## May 2019

Melissa Ladd Finance Department

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To: Mayor and Town Council  
Via: Kirk Blouin, Town Manager  
From: Jane Le Clainche, Finance Director  
Date: June 10, 2019  
Subject: Monthly Financial Report – Results May 31, 2019

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This Monthly Financial Report provides an overview of the Town of Palm Beach's financial activities for the period ending May 31, 2019, eight months of activity representing 66.7% of the fiscal year.

Highlights include:

- ✓ Total General Fund Revenues to date are 89.6% of budget compared to 83.7% at the same time last year.
- ✓ Total General Fund Expenditures to date are 66.9% of the budget compared to 65.5% at the same time last year.
- ✓ Marina Enterprise Fund Revenues to date are 90.8% of budget compared to 104.6% at the same time last year.
- ✓ Marina Enterprise Fund Expenditures to date are 55.0% of budget compared to 54.5% at the same time last year.
- ✓ Golf Enterprise Fund Revenues to date are 69.4% of budget compared to 76.8% at the same time last year.
- ✓ Golf Enterprise Fund Expenditures to date are 54.3% of budget compared to 67.7% at the same time last year.

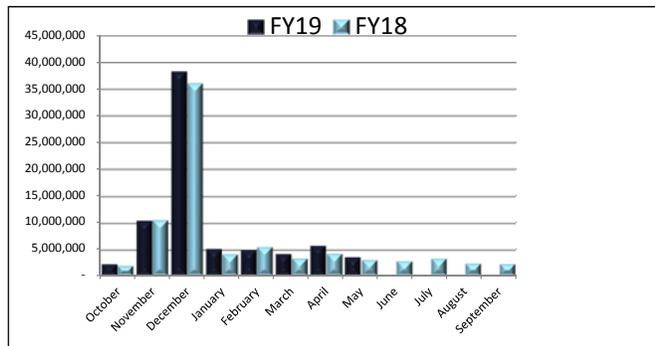
The report includes an analysis of the General Fund major revenue sources and a General Fund expenditure analysis by Department and by type. In addition, the Recreation Enterprise Fund revenue and expenditure summary is included, as well as revenue and expenditure summary information for other selected funds.

## General Fund Revenues

General Fund Revenues For the period ended May 31, 2019 (67% of FY 2019)								
	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Ad Valorem Taxes	54,210,963	53,719,131	99.1%	51,470,500	51,166,707	99.4%	52,282,254	101.6%
Sales, Use and Fuel Taxes	352,000	204,896	58.2%	338,000	204,597	60.5%	347,820	102.9%
Utility Service Taxes	5,955,000	3,628,021	60.9%	5,812,000	3,607,265	62.1%	5,795,377	99.7%
Business Tax Receipts	750,000	731,345	97.5%	730,600	745,891	102.1%	771,499	105.6%
Building Permits	6,944,000	6,149,695	88.6%	6,471,875	5,253,034	81.2%	8,739,628	135.0%
Franchise Fees	2,290,000	1,090,623	47.6%	2,275,000	1,136,950	50.0%	2,249,067	98.9%
Other Licenses, Fees and Permits	650,108	772,179	118.8%	527,500	391,137	74.1%	600,080	113.8%
Federal and Local Grants	32,755	62,428	190.6%	145,250	95,496	65.7%	379,572	261.3%
State Shared Revenues	1,028,500	647,106	62.9%	1,025,200	620,990	60.6%	1,002,841	97.8%
Shared Revenues from Other Local Units	15,000	8,429	56.2%	15,000	8,490	56.6%	24,202	161.3%
Public Safety Fees	1,408,000	1,494,812	106.2%	1,471,300	1,006,566	68.4%	1,416,643	96.3%
Physical Environment Fees	1,361,108	1,062,000	78.0%	1,348,100	1,088,414	80.7%	1,177,602	87.4%
Transportation Fees	1,127,800	849,482	75.3%	1,084,500	766,650	70.7%	1,127,251	103.9%
Culture and Recreation	412,050	252,743	61.3%	-	-	0.0%	-	0.0%
Other Charges for Services	86,600	65,243	75.3%	39,750	30,761	77.4%	42,094	105.9%
Judgments and Fines	986,000	458,965	46.5%	981,800	673,246	68.6%	757,699	77.2%
Violations of Local Ordinances	185,000	312,800	169.1%	157,000	260,770	166.1%	310,845	198.0%
Interest and Other Earnings	828,000	509,677	61.6%	581,858	394,012	67.7%	702,261	120.7%
Rents and Royalties	36,964	17,996	48.7%	36,000	17,420	48.4%	34,840	96.8%
Disposition of Fixed Assets	-	-	0.0%	-	-	100.0%	-	100.0%
Miscellaneous Revenues	348,000	451,550	129.8%	327,000	316,792	96.9%	349,337	106.8%
Interfund Transfers	3,458,370	1,391,721	40.2%	6,659,334	390,000	5.9%	585,000	8.8%
<b>Total Revenues</b>	<b>82,466,218</b>	<b>73,880,842</b>	<b>89.6%</b>	<b>81,497,567</b>	<b>68,175,189</b>	<b>83.7%</b>	<b>78,695,909</b>	<b>96.6%</b>

## Monthly Total Revenue Comparison

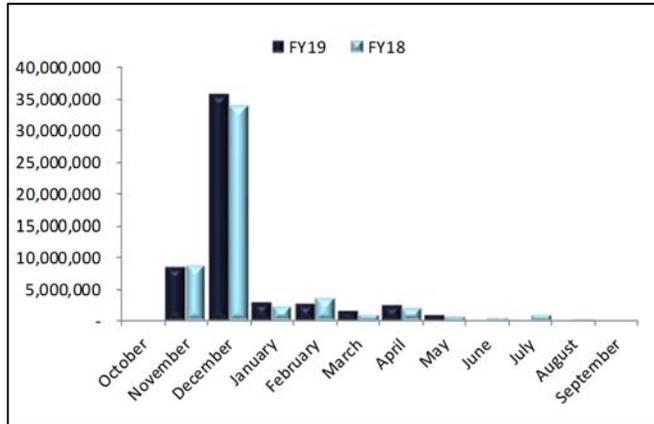
	FY2019	FY2018	Difference
October	2,198,563	1,893,808	304,755
November	10,333,457	10,455,591	(122,134)
December	38,196,814	35,949,737	2,247,077
January	5,061,253	4,075,333	985,920
February	4,850,484	5,407,912	(557,428)
March	4,090,189	3,264,461	825,728
April	5,660,471	4,146,362	1,514,109
May	3,489,611	2,981,984	507,627
June		2,757,424	
July		3,221,830	
August		2,328,633	
September		2,208,550	
	<b>73,880,842</b>	<b>78,691,625</b>	<b>5,705,654</b>



## Major Revenue Analysis

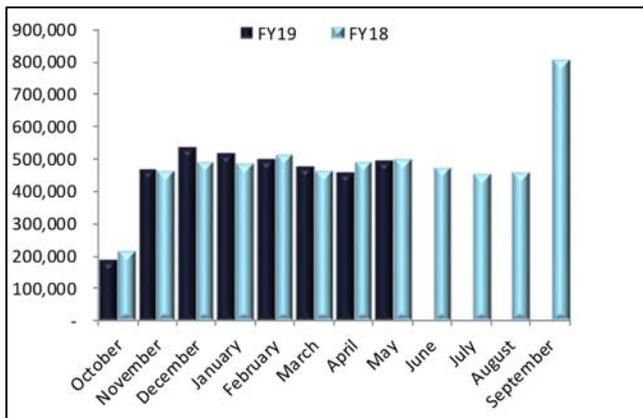
### Property Tax

	FY2019	FY2018	Difference
October	-	-	0
November	8,432,878	8,562,558	(129,680)
December	35,562,670	33,758,491	1,804,179
January	2,780,576	2,066,054	714,522
February	2,507,031	3,452,328	(945,297)
March	1,393,977	848,093	545,884
April	2,308,469	1,927,439	381,031
May	733,529	551,743	181,786
June		318,178	
July		740,631	
August		56,738	
September			
<b>Total</b>	<b>53,719,131</b>	<b>52,282,254</b>	<b>2,552,425</b>



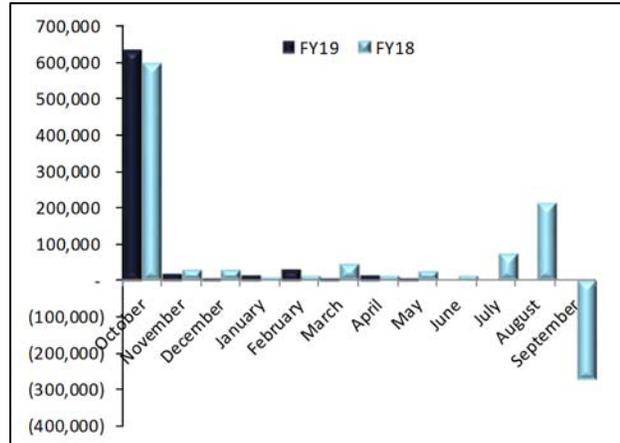
### Utility Services Tax

	FY2019	FY2018	Difference
October	184,841	214,464	(29,623)
November	467,514	459,640	7,874
December	535,071	487,585	47,486
January	518,118	486,400	31,718
February	496,538	512,162	(15,623)
March	473,466	462,119	11,347
April	457,557	487,256	(29,699)
May	494,916	497,639	(2,724)
June		471,426	
July		452,746	
August		458,399	
September		805,542	
<b>Total</b>	<b>3,628,021</b>	<b>5,795,377</b>	<b>20,757</b>



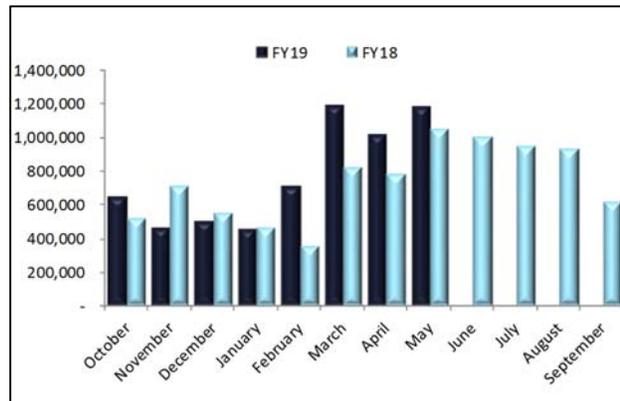
## Business Tax Receipts

	FY2019	FY2018	Difference
October	628,679	591,539	37,139
November	21,055	26,486	(5,431)
December	6,909	28,120	(21,211)
January	13,969	8,142	5,827
February	31,271	11,709	19,562
March	6,355	42,994	(36,639)
April	14,265	11,164	3,102
May	8,631	25,736	(17,105)
June		13,182	
July		74,733	
August		211,082	
September		(273,390)	
<b>Total</b>	<b>731,134</b>	<b>771,498</b>	<b>(14,757)</b>



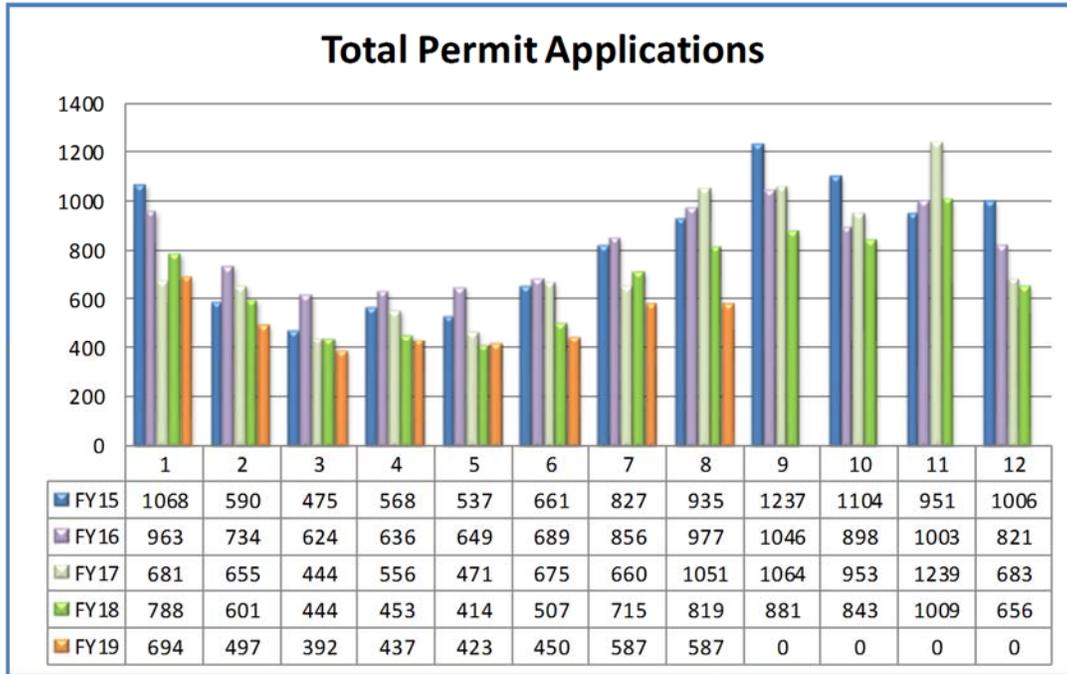
## Building Permits

	FY2019	FY2018	Difference
October	645,209	518,171	127,038
November	465,398	711,395	(245,997)
December	505,595	554,509	(48,914)
January	456,678	466,195	(9,517)
February	708,296	354,485	353,811
March	1,187,120	821,312	365,808
April	1,013,928	778,357	235,571
May	1,181,415	1,048,610	132,806
June		998,992	
July		944,312	
August		925,984	
September		617,306	
<b>Total</b>	<b>6,163,639</b>	<b>8,739,628</b>	<b>910,606</b>

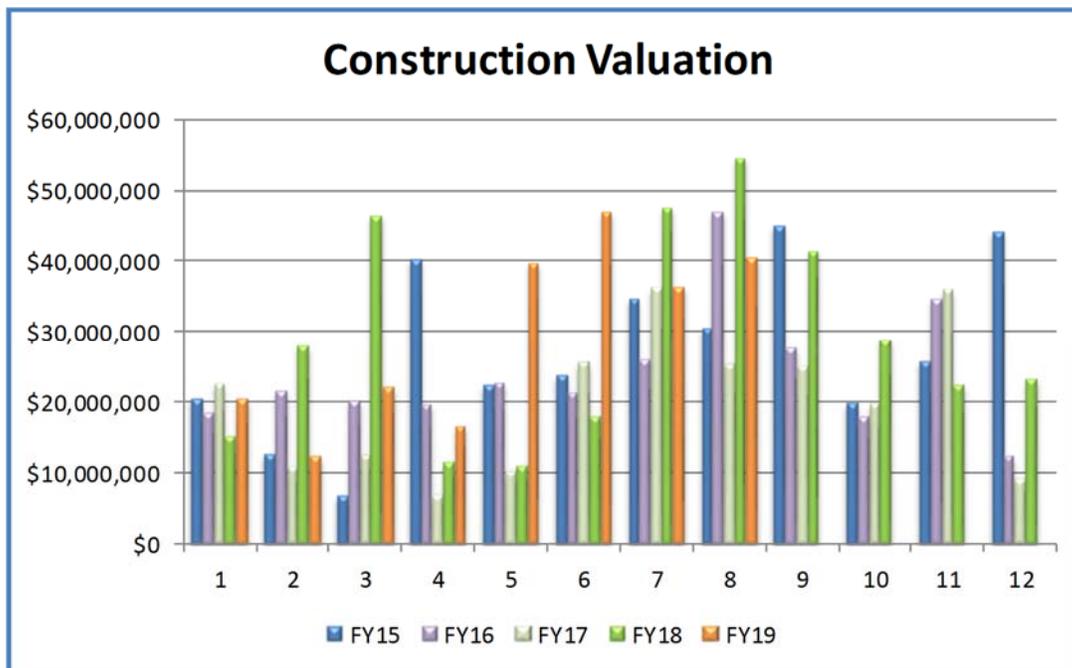


### Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY15 through year-to-date FY19.

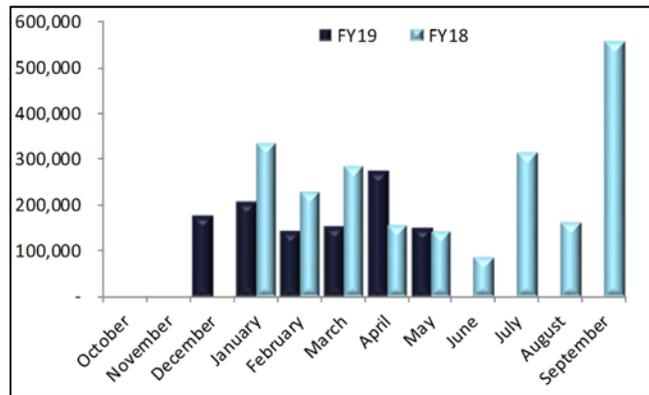


The total construction valuation trend by month is shown in the chart below for FY15 through year-to-date FY19.



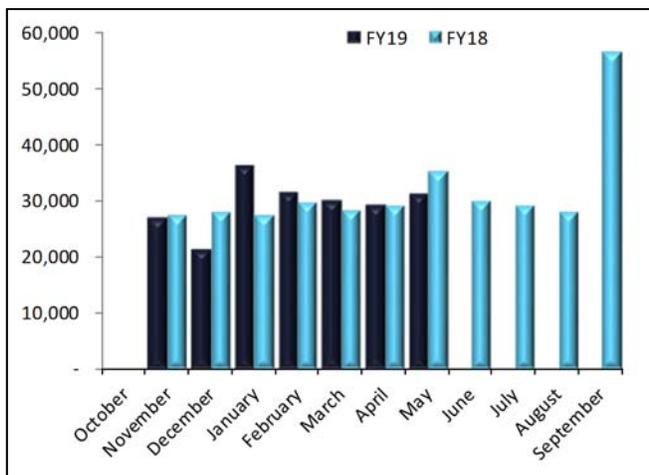
## Franchise Fees

	FY2019	FY2018	Difference
October		-	-
November		-	-
December	175,298	-	175,298
January	203,333	332,287	(128,954)
February	142,100	226,284	(84,184)
March	153,099	282,397	(129,298)
April	268,343	153,453	114,890
May	148,451	142,530	5,921
June		86,867	
July		313,548	
August		159,934	
September		551,768	
<b>Total</b>	<b>1,090,623</b>	<b>2,249,067</b>	<b>(46,327)</b>



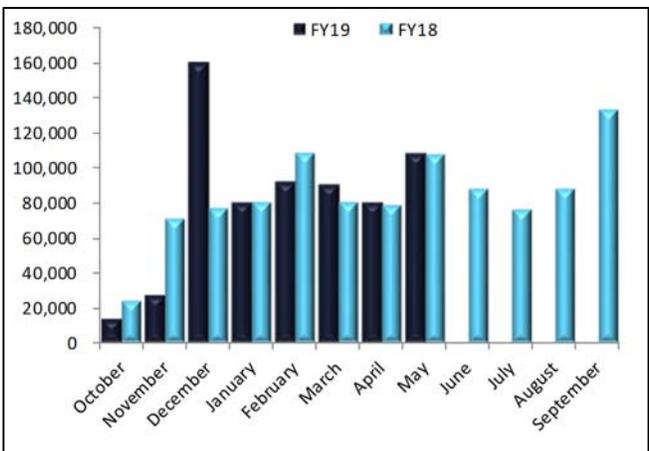
## Local Option Gas Taxes

	FY2019	FY2018	Difference
October	-	-	0
November	26,830	27,474	(643)
December	21,196	27,779	(6,583)
January	35,908	27,381	8,527
February	31,316	29,566	1,750
March	29,761	28,153	1,608
April	28,877	29,018	(141)
May	31,007	35,226	(4,219)
June		29,765	
July		29,134	
August		27,872	
September		56,452	
<b>Total</b>	<b>204,896</b>	<b>347,819</b>	<b>299</b>



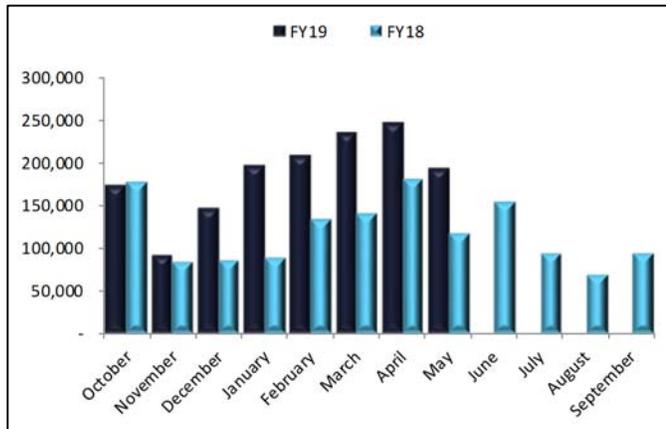
## State Shared Revenue

	FY2019	FY2018	Difference
October	13,777	23,171	(9,393)
November	26,573	70,279	(43,706)
December	159,042	75,855	83,187
January	79,415	79,378	37
February	91,378	107,893	(16,515)
March	89,939	79,442	10,496
April	79,343	78,249	1,094
May	107,639	106,724	915
June		87,085	
July		75,520	
August		87,459	
September		131,786	
<b>Total</b>	<b>647,106</b>	<b>1,002,841</b>	<b>26,115</b>



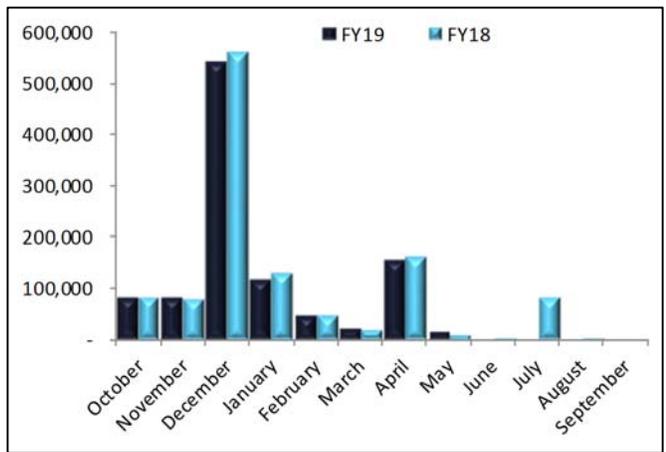
## Public Safety Revenue

	FY2019	FY2018	Difference
October	173,855	177,366	(3,510)
November	91,934	83,810	8,124
December	147,761	84,951	62,810
January	198,104	89,052	109,053
February	208,823	134,255	74,567
March	235,228	140,118	95,110
April	247,821	180,004	67,817
May	193,506	117,011	76,496
June		154,149	
July		93,630	
August		68,204	
September		94,094	
<b>Total</b>	<b>1,497,032</b>	<b>1,416,644</b>	<b>490,466</b>



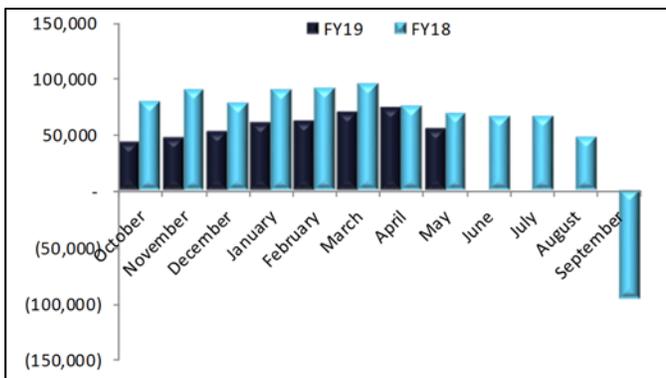
## Physical Environment

	FY2019	FY2018	Difference
October	83,249	81,652	1,597
November	82,888	78,506	4,382
December	538,315	557,289	(18,974)
January	116,074	131,768	(15,694)
February	48,196	48,852	(657)
March	22,471	18,927	3,545
April	156,265	161,018	(4,753)
May	14,541	10,402	4,139
June		4,189	
July		82,688	
August		792	
September			
<b>Total</b>	<b>1,062,000</b>	<b>1,176,083</b>	<b>(26,415)</b>



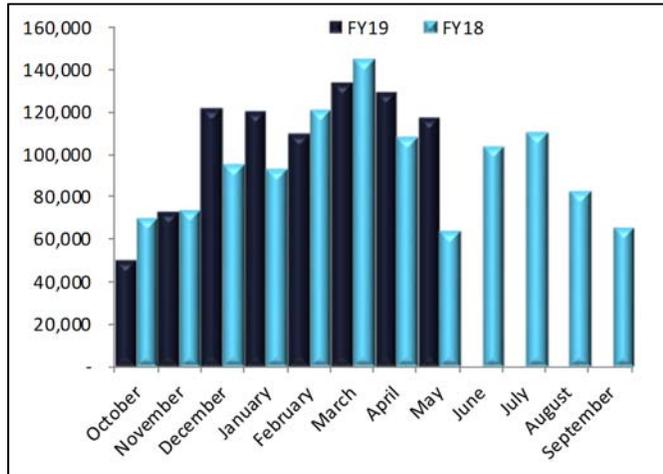
## Fine Revenue

	FY2019	FY2018	Difference
October	42,471	80,488	(38,017)
November	47,409	90,845	(43,436)
December	51,829	78,116	(26,287)
January	60,003	90,355	(30,352)
February	61,213	92,201	(30,989)
March	69,283	95,216	(25,932)
April	73,024	76,320	(3,295)
May	54,895	69,704	(14,810)
June		66,487	
July		66,633	
August		47,957	
September		(96,624)	
<b>Total</b>	<b>460,128</b>	<b>757,699</b>	<b>(213,118)</b>



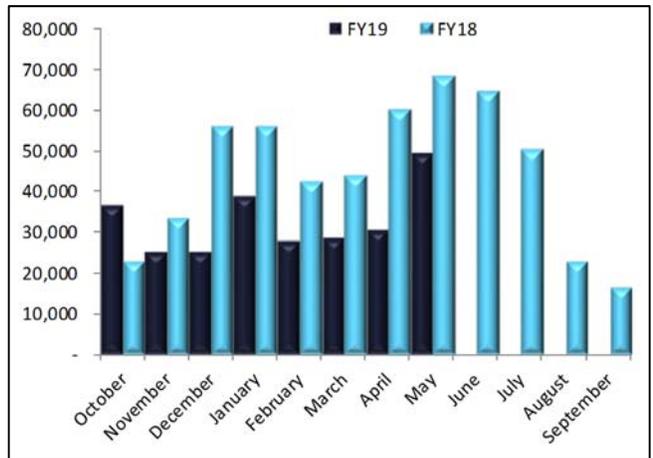
## Parking Meter Revenue

	FY2019	FY2018	Difference
October	50,069	69,777	(19,709)
November	72,365	73,152	(787)
December	120,819	94,795	26,024
January	119,482	92,578	26,904
February	109,406	120,485	(11,080)
March	132,955	144,518	(11,563)
April	128,130	107,480	20,650
May	116,257	63,866	52,392
June		103,148	
July		109,857	
August		82,234	
September		65,364	
<b>Total</b>	<b>849,482</b>	<b>1,127,253</b>	<b>82,832</b>



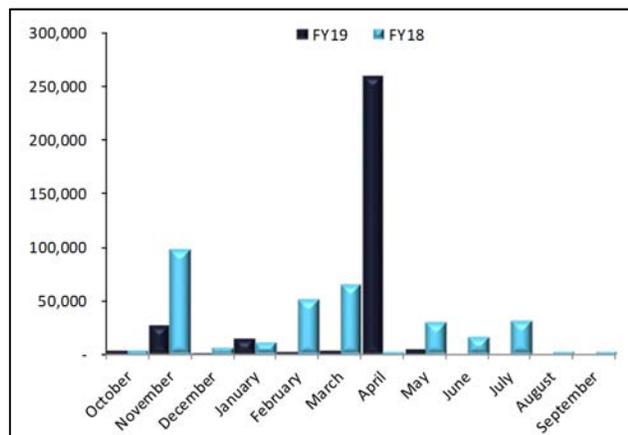
## Recreation Fees

	FY2019	FY2018	Difference
October	36,252	22,754	13,499
November	24,953	33,409	(8,456)
December	25,145	55,838	(30,692)
January	38,416	55,634	(17,218)
February	27,635	42,312	(14,677)
March	28,483	43,674	(15,191)
April	30,086	59,648	(29,562)
May	48,987	68,023	(19,036)
June		64,096	
July		49,875	
August		22,666	
September		16,595	
<b>Total</b>	<b>259,957</b>	<b>534,522</b>	<b>(274,565)</b>



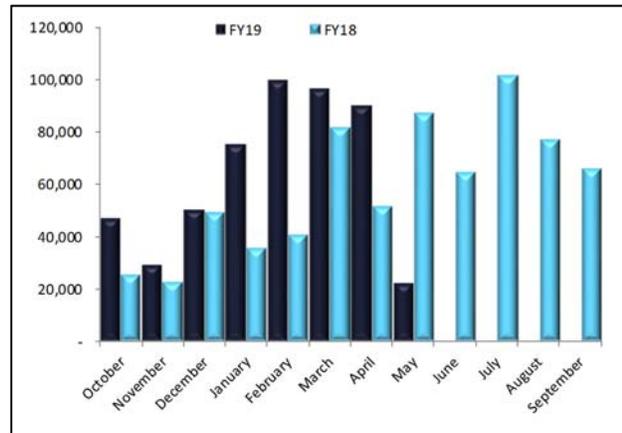
## Code Enforcement Fine Revenue

	FY2019	FY2018	Difference
October	2,550	3,200	(650)
November	26,675	96,475	(69,800)
December	1,175	5,050	(3,875)
January	14,500	10,400	4,100
February	2,125	50,900	(48,775)
March	2,625	64,100	(61,475)
April	259,739	1,525	258,214
May	3,850	29,120	(25,270)
June		15,775	
July		30,825	
August		1,425	
September		2,050	
<b>Total</b>	<b>313,239</b>	<b>310,845</b>	<b>2,394</b>



## Interest and Investment Income

	FY2019	FY2018	Difference
October	46,969	25,528	21,440
November	29,276	22,924	6,352
December	49,997	49,093	905
January	75,112	35,548	39,564
February	99,811	40,747	59,064
March	96,450	81,660	14,790
April	89,865	51,348	38,517
May	22,196	87,164	(64,968)
June		64,309	
July		101,423	
August		76,848	
September		65,669	
<b>Total</b>	<b>509,677</b>	<b>702,262</b>	<b>115,664</b>



### Investment Report Highlights through April 2019:

- Total Investments (Surplus Funds and Bond Proceeds): \$199,655,608
- Total Fiscal Year-to-Date Investment Income (All Funds): \$2,962,870
- Long-Term Core Investment Total Fiscal YTD Return: 1.85% Benchmark 2.08%

Core Investments	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	3.85%	1.29%
FMIvT 1 – 3 Year Bond Fund	3.34%	1.47%
FMIvT 0 – 2 Year Bond Fund	2.75%	1.54%
PFM Money Market Fund	2.34%	N/A
Certificates of Deposit	2.05%	N/A

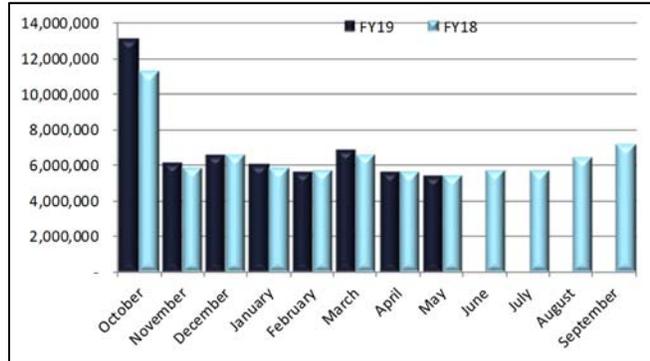
## General Fund Expenditures

General Fund Comparison of Expenditures								
Expenditures by Department								
For the Period Ended May 31, 2019								
(67% of FY2019)								
	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Legislative	157,500	83,439	53.0%	157,500	101,967	64.7%	154,451	98.1%
General Government	1,087,297	705,487	64.9%	929,596	792,595	85.3%	941,280	101.3%
Town Manager	780,128	475,940	61.0%	798,492	583,694	73.1%	939,460	117.7%
Advice and Litigation	589,791	453,149	76.8%	578,788	540,518	93.4%	981,810	169.6%
Information Systems	2,578,125	1,798,650	69.8%	2,599,005	1,699,730	65.4%	2,328,241	89.6%
Human Resources	837,154	462,222	55.2%	892,580	428,282	48.0%	662,869	74.3%
Town Clerk	312,626	208,500	66.7%	358,385	217,966	60.8%	316,934	88.4%
Finance	1,711,405	1,111,034	64.9%	1,793,071	1,133,386	63.2%	1,682,242	93.8%
Planning, Zoning & Building	4,158,060	2,428,144	58.4%	4,333,309	2,548,643	58.8%	4,044,891	93.3%
Recreation	1,148,710	546,554	47.6%	-	-	0.0%	-	0.0%
Library	345,058	172,529	50.0%	335,008	167,504	50.0%	335,008	100.0%
Fire-Rescue	13,249,533	8,505,146	64.2%	13,319,134	8,248,137	61.9%	12,765,139	95.8%
Police	14,739,935	9,594,112	65.1%	14,908,617	9,320,470	62.5%	13,988,385	93.8%
Public Works	15,338,592	9,726,986	63.4%	15,710,717	9,886,153	62.9%	15,332,161	97.6%
Emergency Management	-	-	0.0%	61,004	32,992	54.1%	37,595	61.6%
<b>Transfers:</b>								
Capital Improvement Fund	2,200,000	1,466,667	66.7%	2,118,024	1,412,016	66.7%	2,118,024	100.0%
Coastal Protection Fund	7,349,124	4,899,416	66.7%	7,410,300	4,940,200	66.7%	7,410,300	100.0%
Transfer to Retirement Fund	6,860,000	6,860,000	100.0%	4,759,016	4,759,016	100.0%	4,759,016	0.0%
Transfer to Underground Utilit	135,000	90,000	66.7%	-	-	0.0%	-	0.0%
Debt Service Fund	5,994,738	3,996,492	66.7%	5,982,331	3,988,221	66.7%	5,982,331	100.0%
OPEB Trust Fund	435,383	290,255	66.7%	960,000	640,000	66.7%	960,000	100.0%
Risk Insurance Fund	1,898,059	1,265,595	66.7%	1,828,475	1,240,539	67.8%	1,849,419	101.1%
Contingency	560,000	0	0.0%	655,877	0	0.0%	0	0.0%
<b>Total</b>	<b>82,466,218</b>	<b>55,140,315</b>	<b>66.9%</b>	<b>80,489,229</b>	<b>52,682,029</b>	<b>65.5%</b>	<b>77,589,556</b>	<b>96.4%</b>
<b>General Fund Comparison of Expenditures</b>								
<b>Expenditures by Type</b>								
	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Salaries and Wages	26,200,355	15,884,988	60.6%	26,001,862	15,364,955	59.1%	23,764,069	91.4%
Pension Benefits	9,648,558	6,432,372	66.7%	9,527,616	6,351,744	66.7%	9,527,616	100.0%
Other Employee Benefits	7,094,515	4,815,701	67.9%	7,844,571	5,356,594	68.3%	7,550,911	96.3%
Contractual	10,000,741	7,889,019	78.9%	9,617,449	7,686,276	79.9%	11,836,217	123.1%
Commodities	1,775,363	958,431	54.0%	1,949,093	1,056,019	54.2%	1,754,012	90.0%
Capital Outlay	2,404,707	1,674,701	69.6%	2,459,607	1,599,484	65.0%	2,552,052	103.8%
Contingency	560,000	0	0.0%	655,877	0	0.0%	0	0.0%
Other	24,781,979	17,485,104	70.6%	22,433,154	15,266,957	68.1%	20,604,679	91.8%
<b>Total</b>	<b>82,466,218</b>	<b>55,140,315</b>	<b>66.9%</b>	<b>80,489,229</b>	<b>52,682,029</b>	<b>65.5%</b>	<b>77,589,556</b>	<b>96.4%</b>

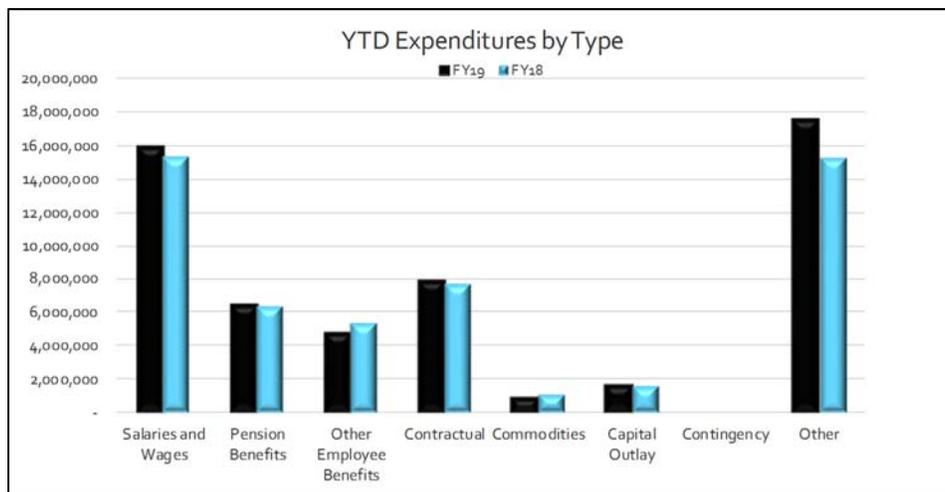
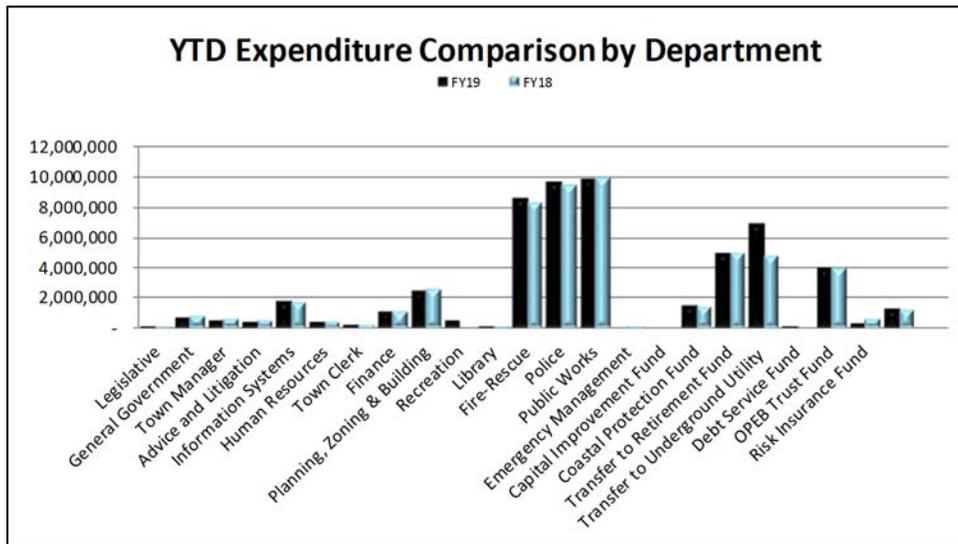


## Monthly Total Expenditure Comparison

	FY2019	FY2018	Difference
October	13,007,015	11,189,680	1,817,335
November	6,136,800	5,799,920	336,880
December	6,547,765	6,577,151	(29,386)
January	6,016,902	5,825,764	191,139
February	5,617,783	5,657,803	(40,020)
March	6,822,371	6,590,119	232,252
April	5,591,053	5,645,319	(54,267)
May	5,399,769	5,396,273	3,496
June		5,687,317	
July		5,683,085	
August		6,428,855	
September		7,108,270	
<b>Total</b>	<b>55,139,458</b>	<b>77,589,556</b>	<b>2,457,429</b>



## General Fund YTD Expenditure Comparison



## Marina Enterprise Fund

Town of Palm Beach, Florida Marina Enterprise Fund Revenue and Expenditure Report May 31, 2019								
	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Budget FY2018	YTD Actual 2018	% Budget vs Actual	Actual 2018	% Budget
<b>Revenues</b>								
Annual Slip Rental	3,654,694	3,225,326	88.25%	2,989,300	3,103,411	103.82%	3,080,118	103.04%
Transient Slip Rental	698,899	623,597	89.23%	500,000	634,901	126.98%	684,250	136.85%
Electricity	275,150	144,905	52.66%	250,000	228,530	91.41%	266,257	106.50%
Waiting List Application Fee	3,500	2,000	57.14%	3,200	2,300	71.88%	3,200	100.00%
Maintenance and Improvement Fee	52,243	6,284	12.03%	75,000	45,921	61.23%	49,437	65.92%
Ice Sales	1,500	886	59.03%	1,400	1,106	79.00%	1,124	80.25%
Sales Tax Commissions	300	173	57.57%	300	240	80.00%	240	80.00%
Investment Income	1,000	253,862	25386.18%	14,400	(6,935)	-48.16%	63,516	441.08%
Miscellaneous Revenue	1,000	214	21.40%	500	58	11.60%	8	1.60%
<b>Total Revenues</b>	<b>4,688,286</b>	<b>4,257,247</b>	<b>90.81%</b>	<b>3,834,100</b>	<b>4,009,532</b>	<b>104.58%</b>	<b>4,148,150</b>	<b>108.19%</b>
<b>Expenditures</b>								
Salaries and Wages	248,934	130,579	52.46%	169,698	95,253	56.13%	157,772	92.97%
Employee Benefits	98,751	66,526	67.37%	76,498	50,086	65.47%	76,362	99.82%
Contractual	754,300	523,863	69.45%	719,450	556,506	77.35%	703,334	97.76%
Commodities	11,600	8,573	73.90%	13,700	1,923	14.04%	3,863	28.20%
Depreciation	457,435	-	0.00%	463,470	-	0.00%	463,470	100.00%
Capital Expenses	40,000	37,735	94.34%	210,439	125,289	59.54%	149,300	70.95%
Contingency	55,679	-	0.00%	-	-	-	-	-
Transfer to the General Fund	1,282,160	854,773	66.67%	585,000	390,000	66.67%	585,000	100.00%
<b>Total Expenditures</b>	<b>2,948,859</b>	<b>1,622,050</b>	<b>55.01%</b>	<b>2,238,255</b>	<b>1,219,058</b>	<b>54.46%</b>	<b>2,139,101</b>	<b>95.57%</b>
<b>Operating Revenue over/(under) Expenditures</b>	<b>1,739,427</b>	<b>2,635,198</b>		<b>1,595,845</b>	<b>2,790,474</b>		<b>2,009,049</b>	
<b>Town Docks Project</b>	<b>1,776,316</b>	<b>643,772</b>		<b>1,700,000</b>	<b>-</b>		<b>-</b>	
<b>Total Revenues over/(under) Expenditures</b>	<b>(36,889)</b>	<b>1,991,426</b>		<b>(104,155)</b>	<b>2,790,474</b>		<b>2,009,049</b>	
<b>% of Fiscal Year Completed: 67%</b>								



Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida Golf Enterprise Fund Revenue and Expenditure Report April 30, 2019								
	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Budget FY2018	YTD Actual 2018	% Budget vs Actual	Actual 2018	% Budget
<b>Revenues</b>								
Golf Pass Fees	31,000	13,268	42.80%	41,300	18,616	45.08%	20,314	49.19%
Greens Fees	915,500	856,107	93.51%	803,000	756,850	94.25%	879,470	109.52%
Food and Beverage Sales	455,000	343,903	75.58%	467,000	332,938	71.29%	443,152	94.89%
Golf Riding Cart Rental	282,000	274,459	97.33%	308,500	233,998	75.85%	302,868	98.17%
Golf Pull Cart Rental	43,000	32,166	74.80%	41,500	34,150	82.29%	37,356	90.02%
Driving Range Fees	95,000	98,653	103.85%	97,000	78,967	81.41%	104,658	107.89%
Golf Outings	65,000	62,927	96.81%	65,000	43,209	66.48%	53,841	82.83%
Town Tournaments	4,500	931	20.69%	7,500	799	10.65%	3,716	49.55%
Merchandise Sales	180,000	168,025	93.35%	178,000	133,699	75.11%	166,648	93.62%
Electricity Sales	5,000	3,962	79.23%	4,200	2,495	59.41%	4,123	98.17%
Town Share Golf Teaching Services	37,000	33,329	90.08%	35,000	26,508	75.74%	32,075	91.64%
Golf Pro Administrative Fee	17,000	3,695	21.74%	15,000	11,250	75.00%	15,750	105.00%
Golf Maintenance and Improvement Fee	120,000	94,559	78.80%	99,000	85,598	86.46%	110,226	111.34%
Gift Certificates Sales - Net Redemptions	14,000	3,925	28.04%	3,000	9,158	305.27%	9,114	303.80%
Club Rentals	69,000	66,164	95.89%	57,000	52,024	91.27%	64,725	113.55%
Sales Tax Commissions	150	240	160.00%	300	240	80.00%	360	120.00%
Investment Income	-	877	0.00%	0	0	0.00%	0	0.00%
Use of Reserves	634,504	0	0.00%	149,170	0	0.00%	57,553	0.00%
Miscellaneous Revenue	3,500	3,860	110.29%	-	12	0.00%	569	0.00%
<b>Total Revenues</b>	<b>2,971,154</b>	<b>2,061,050</b>	<b>69.37%</b>	<b>2,371,470</b>	<b>1,820,511</b>	<b>76.77%</b>	<b>2,306,519</b>	<b>97.26%</b>
<b>Expenditures</b>								
Salaries and Wages	565,932	289,277	51.12%	459,015	323,029	70.37%	480,080	104.59%
Employee Benefits	248,179	171,382	69.06%	232,576	169,297	72.79%	239,807	103.11%
Contractual	530,350	328,643	61.97%	505,504	292,506	57.86%	502,763	99.46%
Commodities	309,650	188,142	60.76%	285,998	182,091	63.67%	261,653	91.49%
Capital Equipment	138,500	98,314	70.98%	59,770	59,770	100.00%	59,770	100.00%
Use of M&I Reserves	355,634	107,670	30.28%	149,170	32,076	21.50%	57,553	38.58%
Debt Service - Par 3	199,338	132,892	66.67%	198,263	132,175	66.67%	198,263	100.00%
Depreciation	366,915	204,409	55.71%	355,232	329,634	92.79%	355,232	100.00%
Contingency	89,630	-	0.00%	-	-	0.00%	-	0.00%
Transfer to the General Fund	25,000	16,667	66.67%	0	0	0.00%	0	0.00%
<b>Total Expenditures</b>	<b>2,829,128</b>	<b>1,537,394</b>	<b>54.34%</b>	<b>2,245,528</b>	<b>1,520,579</b>	<b>67.72%</b>	<b>2,155,121</b>	<b>95.97%</b>
<b>Total Revenues over/(under) Expenditures</b>	<b>142,026</b>	<b>523,656</b>		<b>125,942</b>	<b>299,932</b>		<b>151,398</b>	
<b>% of Fiscal Year Completed: 67%</b>								



### Other Funds

Revenue and Expenditure comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2010A Debt Service	6,939,182	4,498,295	64.8%	6,939,182	4,667,529	67.3%	(169,234)
2010B Debt Service	713,763	714,445	100.1%	713,763	518,238	72.6%	196,207
Self Insurance - Risk	5,346,644	1,558,922	29.2%	5,346,644	1,825,704	34.1%	(266,783)
Self Insurance - Health	5,069,593	3,379,810	66.7%	5,069,593	2,227,597	43.9%	1,152,213
Equipment Replacement	2,962,990	2,224,889	75.1%	2,962,990	1,392,867	47.0%	832,022
<b>Total</b>	<b>21,032,172</b>	<b>12,376,361</b>	<b>58.8%</b>	<b>21,032,172</b>	<b>10,631,936</b>	<b>50.6%</b>	<b>1,744,425</b>

