



# Monthly Financial Report

June 2019

Prepared by: Finance Department

---

To: Mayor and Town Council  
Via: Kirk Blouin, Town Manager  
From: Jane Le Clainche, Finance Director  
Date: July 9, 2019  
Subject: Monthly Financial Report – Results June 30, 2019

---

This Monthly Financial Report provides an overview of the Town of Palm Beach's financial activities for the period ending June 30, 2019, nine months of activity representing 75.0% of the fiscal year.

Highlights include:

- ✓ Total General Fund Revenues to date are 93.3% of budget compared to 87.0% at the same time last year.
- ✓ Total General Fund Expenditures to date are 73.9% of the budget compared to 72.5% at the same time last year.
- ✓ Marina Enterprise Fund Revenues to date are 92.6% of budget compared to 105.6% at the same time last year.
- ✓ Marina Enterprise Fund Expenditures to date are 61.2% of budget compared to 59.4% at the same time last year.
- ✓ Golf Enterprise Fund Revenues to date are 73.6% of budget compared to 82.4% at the same time last year.
- ✓ Golf Enterprise Fund Expenditures to date are 61.1% of budget compared to 75.2% at the same time last year.

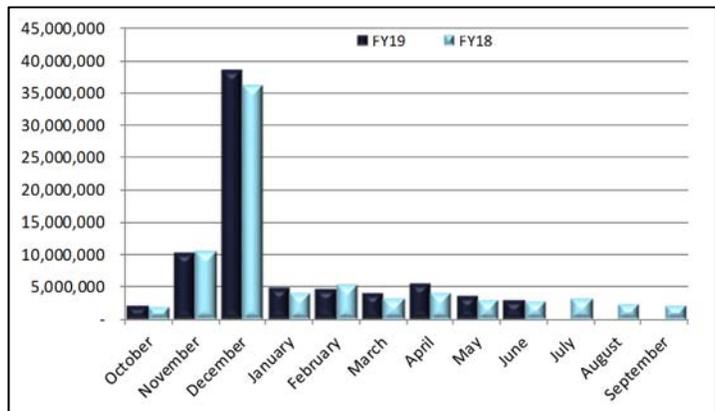
The report includes an analysis of the General Fund major revenue sources and a General Fund expenditure analysis by Department and by type. In addition, the Recreation Enterprise Fund revenue and expenditure summary is included, as well as revenue and expenditure summary information for other selected funds.

### General Fund Revenues

General Fund Revenues For the Period Ended June 30, 2019 (75% of FY2019)								
	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Ad Valorem Taxes	54,210,963	53,981,765	99.6%	51,470,500	51,484,885	100.0%	52,282,254	101.6%
Sales, Use and Fuel Taxes	352,000	235,749	67.0%	338,000	234,362	69.3%	347,820	102.9%
Utility Service Taxes	5,955,000	4,120,829	69.2%	5,812,000	4,078,690	70.2%	5,795,377	99.7%
Business Tax Receipts	750,000	738,839	98.5%	730,600	759,073	103.9%	771,499	105.6%
Building Permits	6,944,000	7,340,567	105.7%	6,471,875	6,252,026	96.6%	8,739,628	135.0%
Franchise Fees	2,290,000	1,168,462	51.0%	2,275,000	1,223,817	53.8%	2,249,067	98.9%
Other Licenses, Fees and Permits	650,108	859,251	132.2%	527,500	434,690	82.4%	600,080	113.8%
Federal and Local Grants	32,755	62,428	190.6%	145,250	342,375	235.7%	379,572	261.3%
State Shared Revenues	1,028,500	738,162	71.8%	1,025,200	708,075	69.1%	1,002,841	97.8%
Shared Revenues from Other Local Units	15,000	8,847	59.0%	15,000	9,223	61.5%	24,202	161.3%
Public Safety Fees	1,408,000	1,700,256	120.8%	1,471,300	1,160,715	78.9%	1,416,643	96.3%
Physical Environment Fees	1,361,108	1,078,038	79.2%	1,348,100	1,092,603	81.0%	1,177,602	87.4%
Transportation Fees	1,127,800	933,932	82.8%	1,084,500	869,798	80.2%	1,127,251	103.9%
Culture and Recreation	412,050	293,000	71.1%	-	-	0.0%	-	0.0%
Other Charges for Services	86,600	73,967	85.4%	39,750	34,335	86.4%	42,094	105.9%
Judgments and Fines	986,000	510,312	51.8%	981,800	739,733	75.3%	757,699	77.2%
Violations of Local Ordinances	185,000	314,975	170.3%	157,000	276,545	176.1%	310,845	198.0%
Interest and Other Earnings	828,000	639,948	77.3%	581,858	458,322	78.8%	702,261	120.7%
Rents and Royalties	36,964	17,996	48.7%	36,000	17,420	48.4%	34,840	96.8%
Disposition of Fixed Assets	0	0	0.0%	0	0	100.0%	0	100.0%
Miscellaneous Revenues	348,000	555,473	159.6%	327,000	317,175	97.0%	349,337	106.8%
Interfund Transfers	3,458,370	1,565,686	45.3%	6,659,334	438,750	6.6%	585,000	8.8%
<b>Total Revenues</b>	<b>82,466,218</b>	<b>76,938,481</b>	<b>93.3%</b>	<b>81,497,567</b>	<b>70,932,612</b>	<b>87.0%</b>	<b>78,695,909</b>	<b>96.6%</b>

### Monthly Total Revenue Comparison

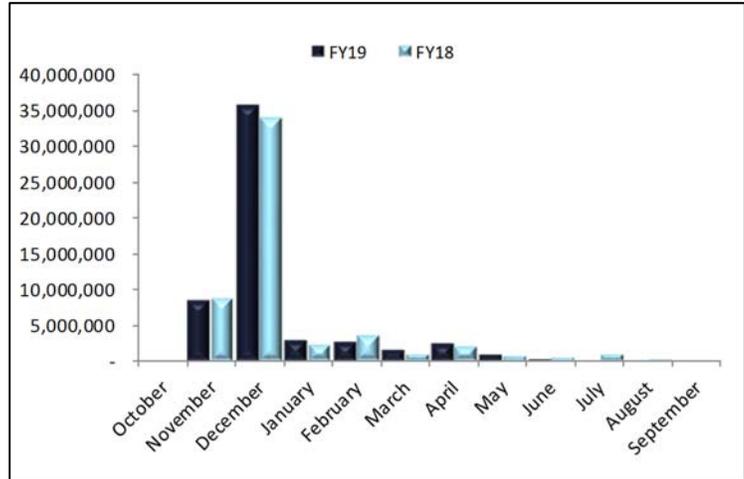
	FY2019	FY2018	Difference
October	2,198,563	1,893,808	304,755
November	10,333,457	10,455,591	(122,134)
December	38,196,814	35,949,737	2,247,077
January	5,061,253	4,075,333	985,920
February	4,850,484	5,407,912	(557,428)
March	4,090,189	3,264,461	825,728
April	5,660,471	4,146,362	1,514,109
May	3,617,370	2,981,984	635,386
June	2,929,880	2,757,424	172,456
July		3,221,830	
August		2,328,633	
September		2,208,550	
<b>Total</b>	<b>76,938,481</b>	<b>78,691,625</b>	<b>6,005,869</b>



### Major Revenue Analysis

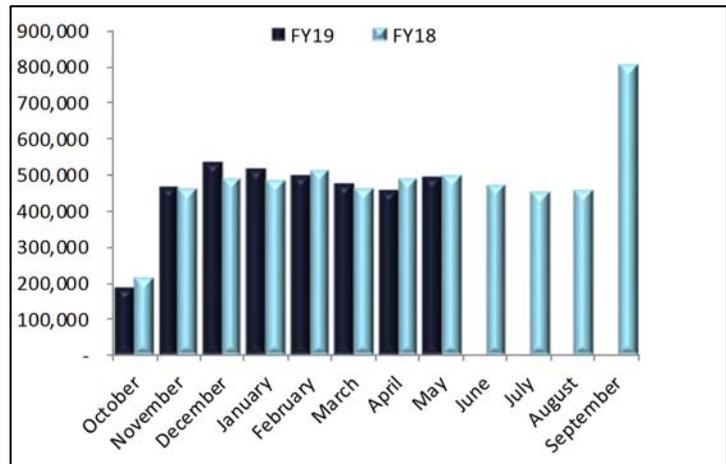
#### Property Tax

	FY2019	FY2018	Difference
October	-	-	0
November	8,432,878	8,562,558	(129,680)
December	35,562,670	33,758,491	1,804,179
January	2,780,576	2,066,054	714,522
February	2,507,031	3,452,328	(945,297)
March	1,393,977	848,093	545,884
April	2,308,469	1,927,439	381,031
May	733,529	551,743	181,786
June	262,633	318,178	(55,545)
July		740,631	
August		56,738	
September			
<b>Total</b>	<b>53,981,765</b>	<b>52,282,254</b>	<b>2,496,880</b>



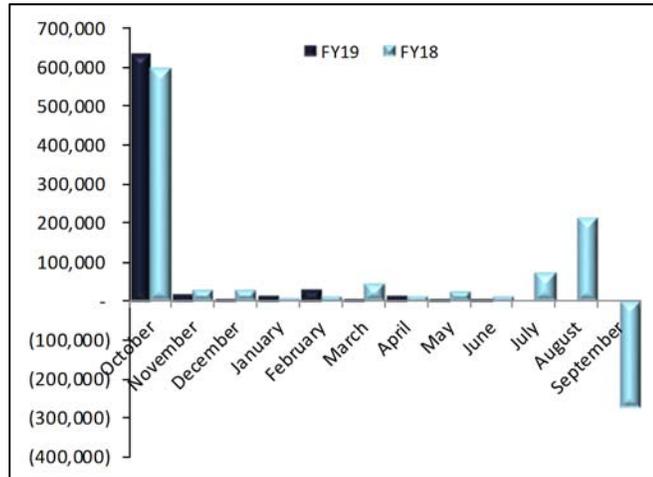
#### Utility Services Tax

	FY2019	FY2018	Difference
October	184,841	214,464	(29,623)
November	467,514	459,640	7,874
December	535,071	487,585	47,486
January	518,118	486,400	31,718
February	496,538	512,162	(15,623)
March	473,466	462,119	11,347
April	457,557	487,256	(29,699)
May	494,916	497,639	(2,724)
June	492,808	471,426	21,382
July		452,746	
August		458,399	
September		805,542	
<b>Total</b>	<b>4,120,829</b>	<b>5,795,377</b>	<b>42,139</b>



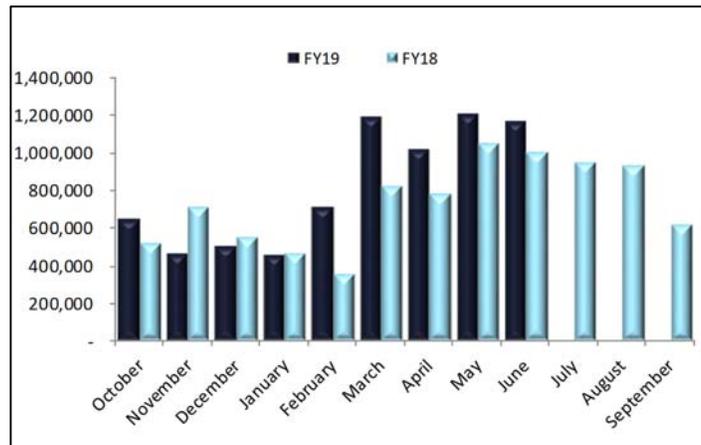
## Business Tax Receipts

	FY2019	FY2018	Difference
October	628,890	591,539	37,350
November	21,055	26,486	(5,431)
December	6,909	28,120	(21,211)
January	13,969	8,142	5,827
February	31,271	11,709	19,562
March	6,355	42,994	(36,639)
April	14,265	11,164	3,102
May	8,631	25,736	(17,105)
June	7,494	13,182	(5,688)
July		74,733	
August		211,082	
September		(273,390)	
<b>Total</b>	<b>738,839</b>	<b>771,498</b>	<b>(20,234)</b>



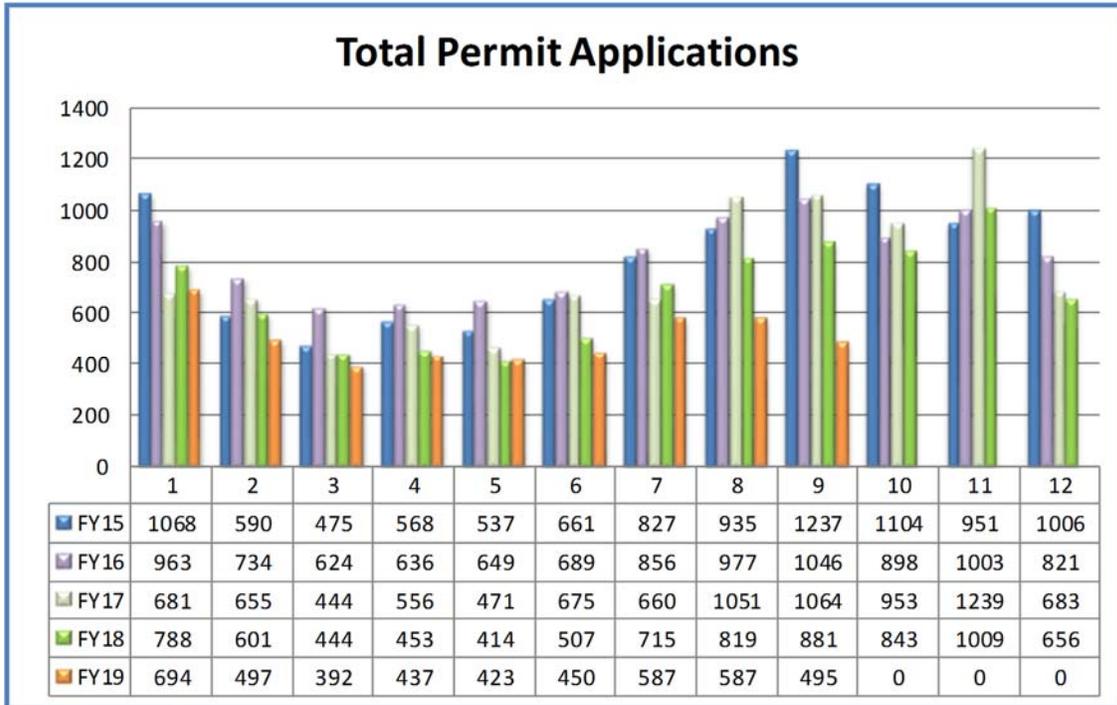
## Building Permits

	FY2019	FY2018	Difference
October	645,209	518,171	127,038
November	465,398	711,395	(245,997)
December	505,595	554,509	(48,914)
January	456,678	466,195	(9,517)
February	708,296	354,485	353,811
March	1,187,120	821,312	365,808
April	1,013,928	778,357	235,571
May	1,204,684	1,048,610	156,075
June	1,165,953	998,992	166,961
July		944,312	
August		925,984	
September		617,306	
<b>Total</b>	<b>7,352,861</b>	<b>8,739,628</b>	<b>1,100,835</b>

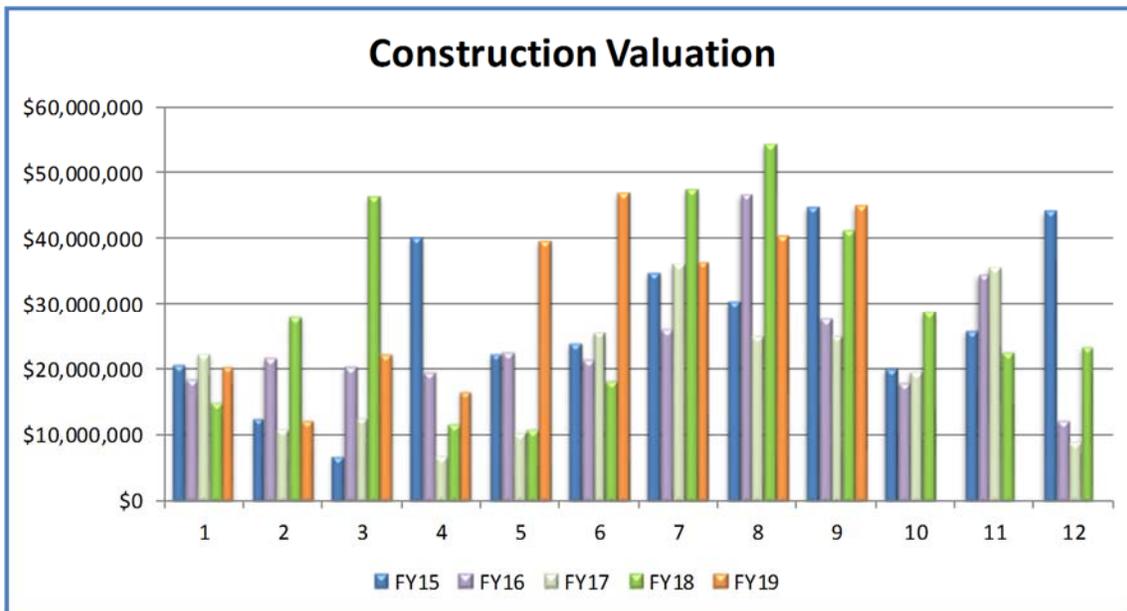


### Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY15 through year-to-date FY19.

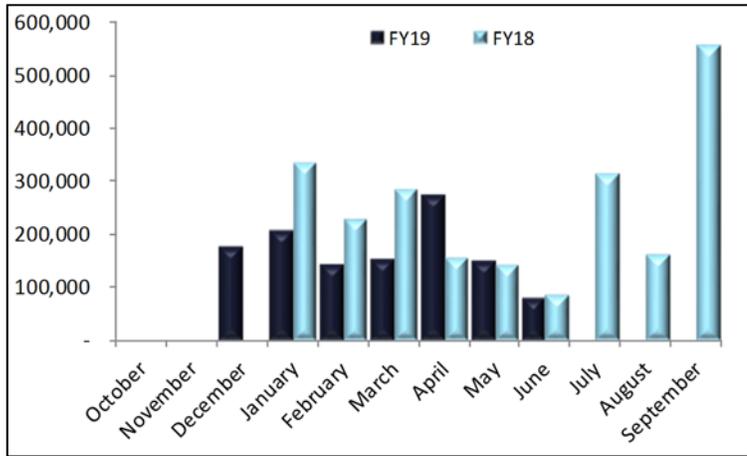


The total construction valuation trend by month is shown in the chart below for FY15 through year-to-date FY19.



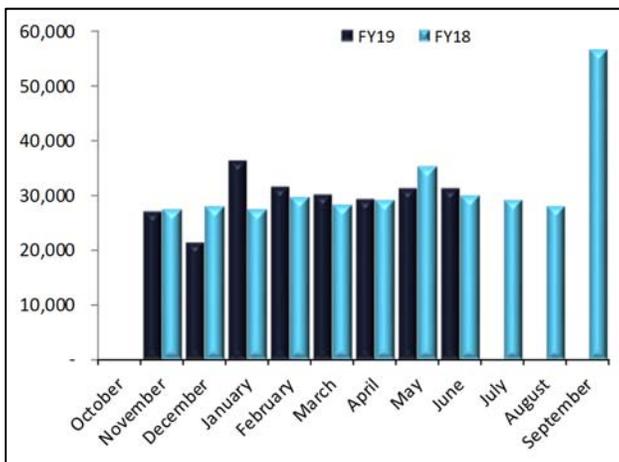
## Franchise Fees

	FY2019	FY2018	Difference
October		-	-
November		-	-
December	175,298	-	175,298
January	203,333	332,287	(128,954)
February	142,100	226,284	(84,184)
March	153,099	282,397	(129,298)
April	268,343	153,453	114,890
May	148,451	142,530	5,921
June	77,839	86,867	(9,028)
July		313,548	
August		159,934	
September		551,768	
<b>Total</b>	<b>1,168,462</b>	<b>2,249,067</b>	<b>(55,355)</b>



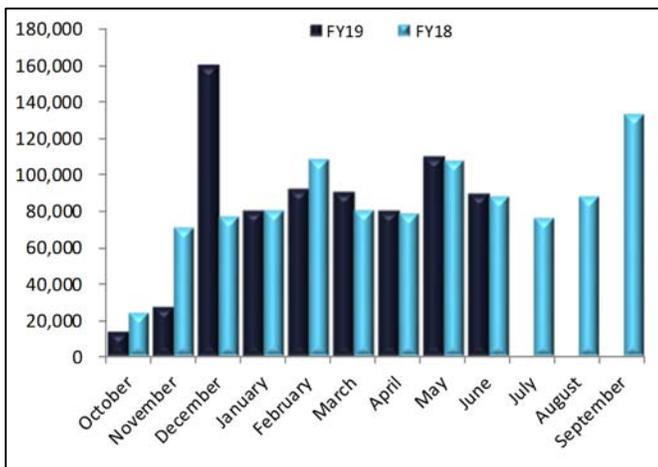
## Local Option Gas Taxes

	FY2019	FY2018	Difference
October	-	-	0
November	26,830	27,474	(643)
December	21,196	27,779	(6,583)
January	35,908	27,381	8,527
February	31,316	29,566	1,750
March	29,761	28,153	1,608
April	28,877	29,018	(141)
May	31,007	35,226	(4,219)
June	30,852	29,765	1,088
July		29,134	
August		27,872	
September		56,452	
<b>Total</b>	<b>235,749</b>	<b>347,819</b>	<b>1,387</b>



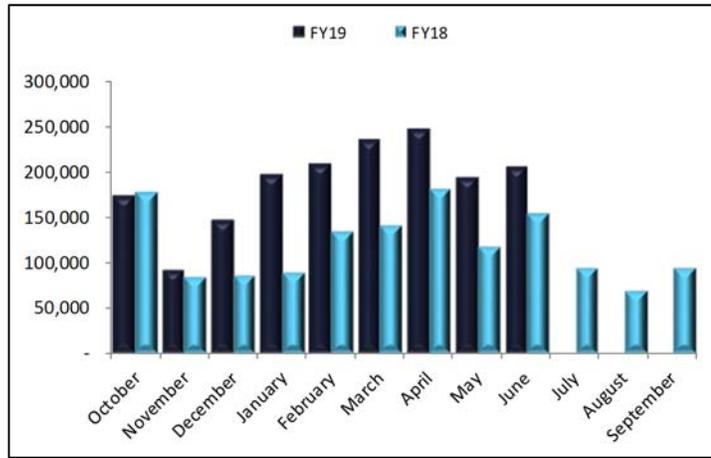
## State Shared Revenue

	FY2019	FY2018	Difference
October	13,777	23,171	(9,393)
November	26,573	70,279	(43,706)
December	159,042	75,855	83,187
January	79,415	79,378	37
February	91,378	107,893	(16,515)
March	89,939	79,442	10,496
April	79,343	78,249	1,094
May	109,531	106,724	2,808
June	89,163	87,085	2,078
July		75,520	
August		87,459	
September		131,786	
<b>Total</b>	<b>738,162</b>	<b>1,002,841</b>	<b>30,086</b>



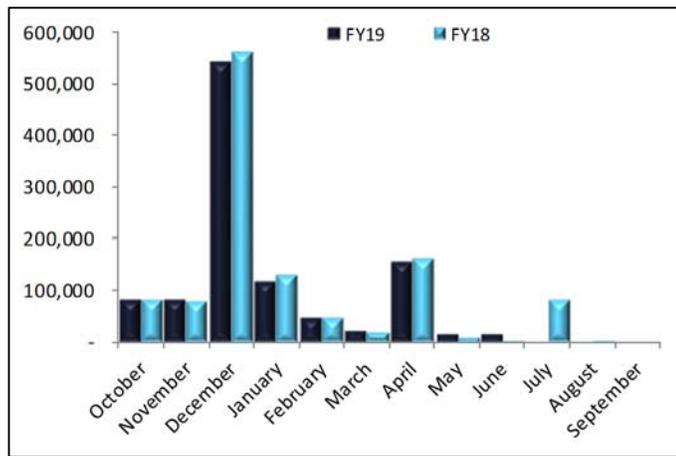
## Public Safety Revenue

	FY2019	FY2018	Difference
October	173,855	177,366	(3,510)
November	91,934	83,810	8,124
December	147,761	84,951	62,810
January	198,104	89,052	109,053
February	208,823	134,255	74,567
March	235,228	140,118	95,110
April	247,821	180,004	67,817
May	193,506	117,011	76,496
June	205,379	154,149	51,230
July		93,630	
August		68,204	
September		94,094	
<b>Total</b>	<b>1,702,411</b>	<b>1,416,644</b>	<b>541,696</b>



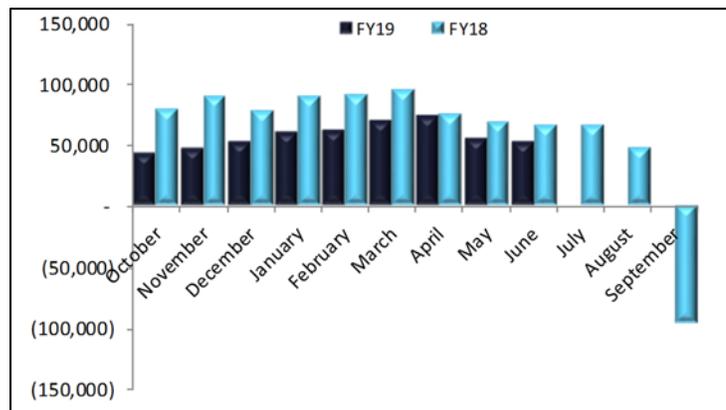
## Physical Environment

	FY2019	FY2018	Difference
October	83,249	81,652	1,597
November	82,888	78,506	4,382
December	538,315	557,289	(18,974)
January	116,074	131,768	(15,694)
February	48,196	48,852	(657)
March	22,471	18,927	3,545
April	156,265	161,018	(4,753)
May	14,541	10,402	4,139
June	16,038	4,189	11,849
July		82,688	
August		792	
September			
<b>Total</b>	<b>1,078,038</b>	<b>1,176,083</b>	<b>(14,566)</b>



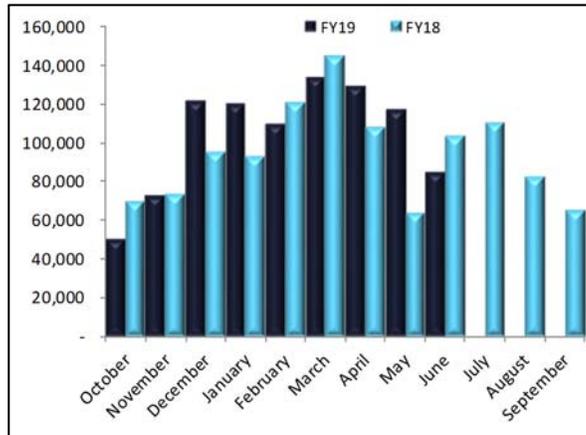
## Fine Revenue

	FY2019	FY2018	Difference
October	42,471	80,488	(38,017)
November	47,409	90,845	(43,436)
December	51,829	78,116	(26,287)
January	60,003	90,355	(30,352)
February	61,213	92,201	(30,989)
March	69,283	95,216	(25,932)
April	73,024	76,320	(3,295)
May	54,895	69,704	(14,810)
June	52,132	66,487	(14,355)
July		66,633	
August		47,957	
September		(96,624)	
<b>Total</b>	<b>512,260</b>	<b>757,699</b>	<b>(227,472)</b>



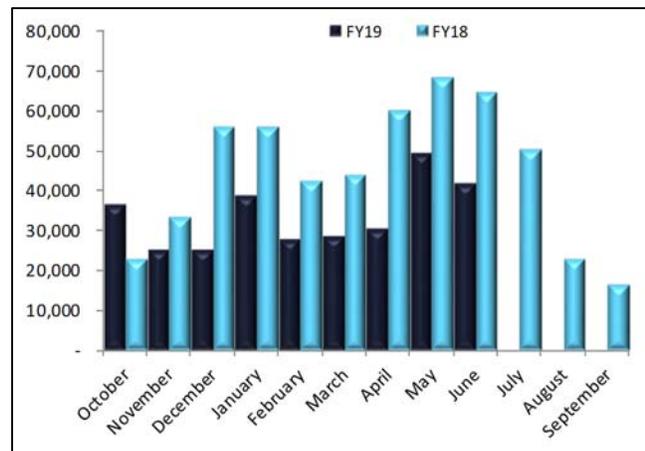
## Parking Meter Revenue

	FY2019	FY2018	Difference
October	50,069	69,777	(19,709)
November	72,365	73,152	(787)
December	120,819	94,795	26,024
January	119,482	92,578	26,904
February	109,406	120,485	(11,080)
March	132,955	144,518	(11,563)
April	128,130	107,480	20,650
May	116,257	63,866	52,392
June	84,450	103,148	(18,698)
July		109,857	
August		82,234	
September		65,364	
<b>Total</b>	<b>933,932</b>	<b>1,127,253</b>	<b>64,134</b>



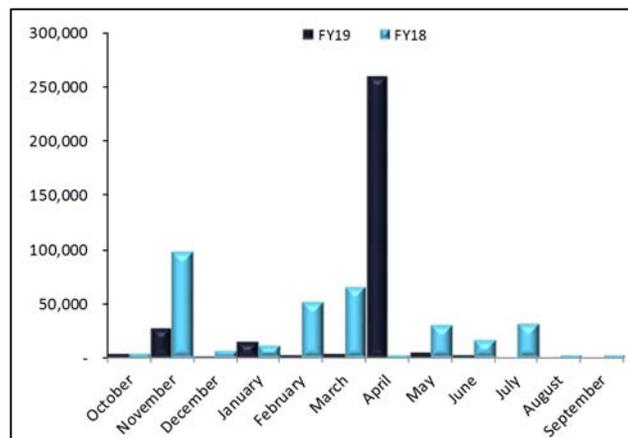
## Recreation Fees

	FY2019	FY2018	Difference
October	36,252	22,754	13,499
November	24,953	33,409	(8,456)
December	25,145	55,838	(30,692)
January	38,416	55,634	(17,218)
February	27,635	42,312	(14,677)
March	28,483	43,674	(15,191)
April	30,086	59,648	(29,562)
May	48,987	68,023	(19,036)
June	41,381	64,096	(22,714)
July		49,875	
August		22,666	
September		16,595	
<b>Total</b>	<b>301,339</b>	<b>534,522</b>	<b>(144,047)</b>



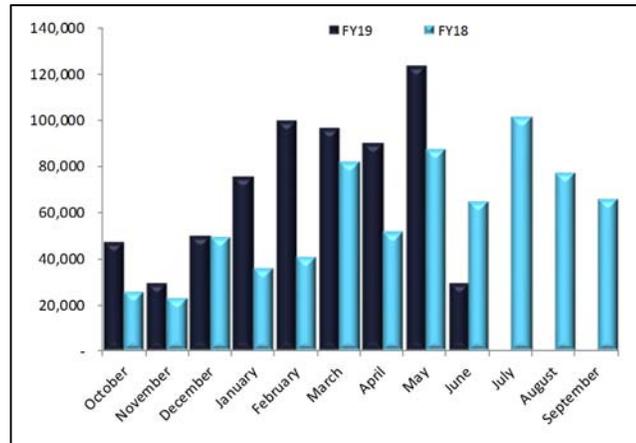
## Code Enforcement Fine Revenue

	FY2019	FY2018	Difference
October	2,550	3,200	(650)
November	26,675	96,475	(69,800)
December	1,175	5,050	(3,875)
January	14,500	10,400	4,100
February	2,125	50,900	(48,775)
March	2,625	64,100	(61,475)
April	259,739	1,525	258,214
May	3,850	29,120	(25,270)
June	2,175	15,775	(13,600)
July		30,825	
August		1,425	
September		2,050	
<b>Total</b>	<b>315,414</b>	<b>310,845</b>	<b>38,869</b>



### Interest and Investment Income

	FY2019	FY2018	Difference
October	46,969	25,528	21,440
November	29,276	22,924	6,352
December	49,997	49,093	905
January	75,112	35,548	39,564
February	99,811	40,747	59,064
March	96,450	81,660	14,790
April	89,865	51,348	38,517
May	123,489	87,164	36,325
June	28,978	64,309	(35,331)
July		101,423	
August		76,848	
September		65,669	
<b>Total</b>	<b>639,948</b>	<b>702,262</b>	<b>181,626</b>



### Investment Report Highlights through April 2019:

- Total Investments (Surplus Funds and Bond Proceeds): \$199,655,608
- Total Fiscal Year-to-Date Investment Income (All Funds): \$2,962,870
- Long-Term Core Investment Total Fiscal YTD Return: 1.85% Benchmark 2.08%

Core Investments	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	3.85%	1.29%
FMIvT 1 – 3 Year Bond Fund	3.34%	1.47%
FMIvT 0 – 2 Year Bond Fund	2.75%	1.54%
PFM Money Market Fund	2.34%	N/A
Certificates of Deposit	2.05%	N/A



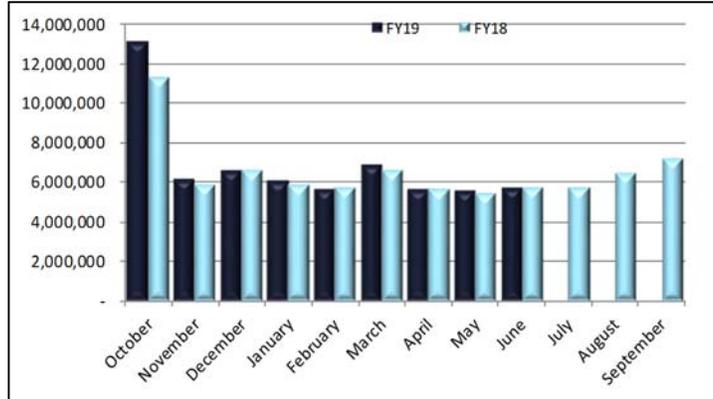
## General Fund Expenditures

General Fund Comparison of Expenditures Expenditures by Department For the Period Ended June 30, 2019 (75% of FY2019)								
	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Legislative	157,500	97,606	62.0%	157,500	109,356	69.4%	154,451	98.1%
General Government	1,087,297	768,522	70.7%	929,596	806,154	86.7%	941,280	101.3%
Town Manager	780,128	536,444	68.8%	798,492	662,078	82.9%	939,460	117.7%
Advice and Litigation	589,791	500,304	84.8%	578,788	594,097	102.6%	981,810	169.6%
Information Systems	2,578,125	1,929,711	74.8%	2,599,005	1,844,878	71.0%	2,328,241	89.6%
Human Resources	837,154	528,618	63.1%	892,580	478,211	53.6%	662,869	74.3%
Town Clerk	312,626	229,731	73.5%	358,385	237,885	66.4%	316,934	88.4%
Finance	1,711,405	1,237,960	72.3%	1,793,071	1,253,263	69.9%	1,682,242	93.8%
Planning, Zoning & Building	4,158,060	2,701,130	65.0%	4,333,309	2,882,899	66.5%	4,044,891	93.3%
Recreation	1,148,710	616,214	53.6%	-	-	0.0%	-	0.0%
Library	345,058	345,058	100.0%	335,008	335,008	100.0%	335,008	100.0%
Fire-Rescue	13,249,533	9,508,849	71.8%	13,319,134	9,228,423	69.3%	12,765,139	95.8%
Police	14,739,935	10,706,027	72.6%	14,908,617	10,372,938	69.6%	13,988,385	93.8%
Public Works	15,338,592	10,904,441	71.1%	15,710,717	11,021,791	70.2%	15,332,161	97.6%
Emergency Management	-	-	0.0%	61,004	37,447	61.4%	37,595	61.6%
<b>Transfers:</b>								
Capital Improvement Fund	2,200,000	1,650,000	75.0%	2,118,024	1,588,518	75.0%	2,118,024	100.0%
Coastal Protection Fund	7,349,124	5,511,843	75.0%	7,410,300	5,557,725	75.0%	7,410,300	100.0%
Transfer to Retirement Fund	6,860,000	6,860,000	100.0%	4,759,016	4,759,016	100.0%	4,759,016	0.0%
Transfer to Underground Utilit	135,000	101,250	75.0%	-	-	0.0%	-	0.0%
Debt Service Fund	5,994,738	4,496,054	75.0%	5,982,331	4,486,748	75.0%	5,982,331	100.0%
OPEB Trust Fund	435,383	326,537	75.0%	960,000	720,000	75.0%	960,000	100.0%
Risk Insurance Fund	1,898,059	1,423,767	75.0%	1,828,475	1,392,912	76.2%	1,849,419	101.1%
Contingency	560,000	-	0.0%	655,877	0	0.0%	0	0.0%
<b>Total</b>	<b>82,466,218</b>	<b>60,980,065</b>	<b>73.9%</b>	<b>80,489,229</b>	<b>58,369,346</b>	<b>72.5%</b>	<b>77,589,556</b>	<b>96.4%</b>
General Fund Comparison of Expenditures Expenditures by Type								
	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Salaries and Wages	26,200,355	17,713,706	67.6%	26,001,862	17,101,418	65.8%	23,764,069	91.4%
Pension Benefits	9,648,558	7,236,419	75.0%	9,527,616	7,145,712	75.0%	9,527,616	100.0%
Other Employee Benefits	7,094,515	5,286,020	74.5%	7,844,571	5,883,003	75.0%	7,550,911	96.3%
Contractual	10,000,741	8,772,307	87.7%	9,617,449	8,526,296	88.7%	11,836,217	123.1%
Commodities	1,775,363	1,136,800	64.0%	1,949,093	1,193,797	61.2%	1,754,012	90.0%
Capital Outlay	2,404,707	1,870,610	77.8%	2,459,607	1,792,106	72.9%	2,552,052	103.8%
Contingency	560,000	0	0.0%	655,877	0	0.0%	0	0.0%
Other	24,781,979	18,964,204	76.5%	22,433,154	16,727,015	74.6%	20,604,679	91.8%
<b>Total</b>	<b>82,466,218</b>	<b>60,980,065</b>	<b>73.9%</b>	<b>80,489,229</b>	<b>58,369,346</b>	<b>72.5%</b>	<b>77,589,556</b>	<b>96.4%</b>

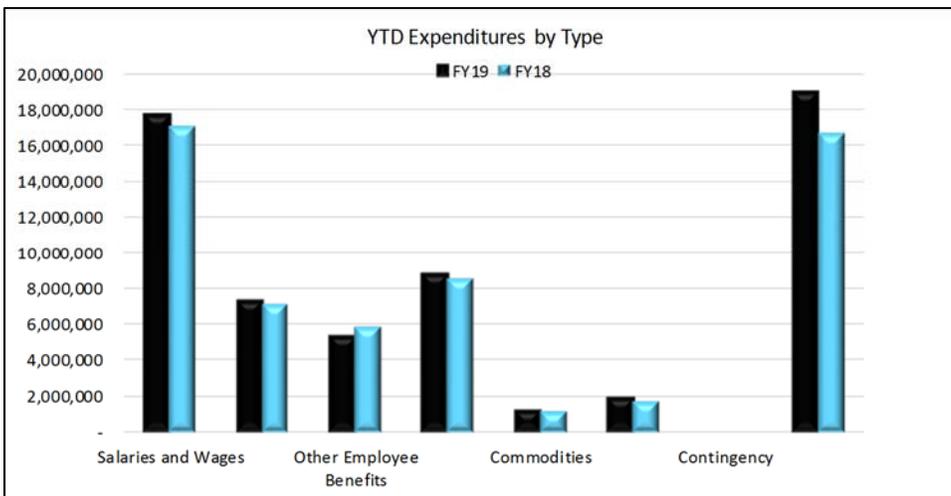
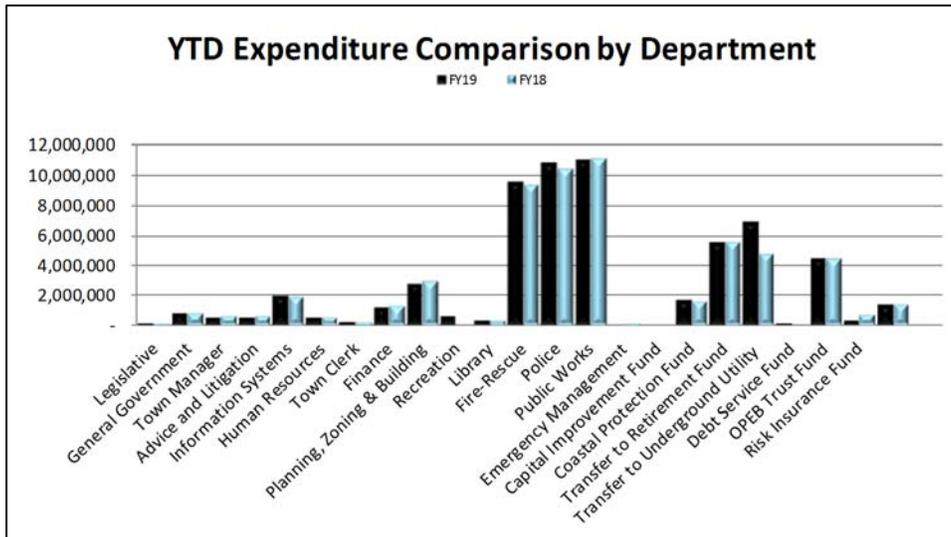


### Monthly Total Expenditure Comparison

	FY2019	FY2018	Difference
October	13,007,015	11,189,680	1,817,335
November	6,136,800	5,799,920	336,880
December	6,547,765	6,577,151	(29,386)
January	6,016,902	5,825,764	191,139
February	5,617,783	5,657,803	(40,020)
March	6,822,371	6,590,119	232,252
April	5,595,025	5,645,319	(50,294)
May	5,539,383	5,396,273	143,110
June	5,695,838	5,687,317	8,521
July		5,683,085	
August		6,428,855	
September		7,108,270	
<b>Total</b>	<b>60,978,883</b>	<b>77,589,556</b>	<b>2,609,537</b>



### General Fund YTD Expenditure Comparison



## Marina Enterprise Fund

**Town of Palm Beach, Florida  
Marina Enterprise Fund Revenue and Expenditure Report  
June 30, 2019**

	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Budget FY2018	YTD Actual 2018	% Budget vs Actual	Actual 2018	% Budget
<b>Revenues</b>								
Annual Slip Rental	3,654,694	3,225,326	88.25%	2,989,300	3,110,377	104.05%	3,080,118	103.04%
Transient Slip Rental	698,899	649,541	92.94%	500,000	649,443	129.89%	684,250	136.85%
Electricity	275,150	164,713	59.86%	250,000	243,150	97.26%	266,257	106.50%
Waiting List Application Fee	3,500	2,000	57.14%	3,200	2,400	75.00%	3,200	100.00%
Maintenance and Improvement Fee	52,243	8,269	15.83%	75,000	46,656	62.21%	49,437	65.92%
Ice Sales	1,500	910	60.67%	1,400	1,120	80.00%	1,124	80.25%
Sales Tax Commissions	300	203	67.57%	300	240	80.00%	240	80.00%
Investment Income	1,000	292,207	29220.74%	14,400	(2,952)	-20.50%	63,516	441.08%
Miscellaneous Revenue	1,000	150	15.00%	500	58	11.60%	8	1.60%
<b>Total Revenues</b>	<b>4,688,286</b>	<b>4,343,319</b>	<b>92.64%</b>	<b>3,834,100</b>	<b>4,050,492</b>	<b>105.64%</b>	<b>4,148,150</b>	<b>108.19%</b>
<b>Expenditures</b>								
Salaries and Wages	248,934	148,032	59.47%	169,698	107,962	63.62%	157,772	92.97%
Employee Benefits	98,751	74,013	74.95%	76,498	56,345	73.66%	76,362	99.82%
Contractual	754,300	575,036	76.23%	719,450	596,879	82.96%	703,334	97.76%
Commodities	11,600	8,834	76.15%	13,700	2,230	16.27%	3,863	28.20%
Depreciation	457,435	-	0.00%	463,470	-	0.00%	463,470	100.00%
Capital Expenses	40,000	37,735	94.34%	210,439	127,466	60.57%	149,300	70.95%
Contingency	55,679	-	0.00%	-	-	-	-	-
Transfer to the General Fund	1,282,160	961,620	75.00%	585,000	438,750	75.00%	585,000	100.00%
<b>Total Expenditures</b>	<b>2,948,859</b>	<b>1,805,269</b>	<b>61.22%</b>	<b>2,238,255</b>	<b>1,329,631</b>	<b>59.40%</b>	<b>2,139,101</b>	<b>95.57%</b>
<b>Operating Revenue over/(under) Expenditures</b>	<b>1,739,427</b>	<b>2,538,049</b>		<b>1,595,845</b>	<b>2,720,861</b>		<b>2,009,049</b>	
<b>Town Docks Project</b>	<b>1,776,316</b>	<b>682,652</b>		<b>1,700,000</b>	<b>-</b>		<b>-</b>	
<b>Total Revenues over/(under) Expenditures</b>	<b>(36,889)</b>	<b>1,855,397</b>		<b>(104,155)</b>	<b>2,720,861</b>		<b>2,009,049</b>	
<b>% of Fiscal Year Completed: 75%</b>								



Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida  
Golf Enterprise Fund Revenue and Expenditure Report  
June 30, 2019

	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Budget FY2018	YTD Actual 2018	% Budget vs Actual	Actual 2018	% Budget
<b>Revenues</b>								
Golf Pass Fees	31,000	15,286	49.31%	41,300	19,064	46.16%	20,314	49.19%
Greens Fees	915,500	891,211	97.35%	803,000	796,980	99.25%	879,470	109.52%
Food and Beverage Sales	455,000	382,138	83.99%	467,000	364,320	78.01%	443,152	94.89%
Golf Riding Cart Rental	282,000	293,794	104.18%	308,500	255,995	82.98%	302,868	98.17%
Golf Pull Cart Rental	43,000	32,747	76.16%	41,500	35,165	84.74%	37,356	90.02%
Driving Range Fees	95,000	103,813	109.28%	97,000	87,091	89.78%	104,658	107.89%
Golf Outings	65,000	65,842	101.30%	65,000	47,173	72.57%	53,841	82.83%
Town Tournaments	4,500	931	20.69%	7,500	1,340	17.86%	3,716	49.55%
Merchandise Sales	180,000	175,691	97.61%	178,000	143,837	80.81%	166,648	93.62%
Electricity Sales	5,000	3,962	79.23%	4,200	3,507	83.50%	4,123	98.17%
Town Share Golf Teaching Services	37,000	36,119	97.62%	35,000	28,040	80.11%	32,075	91.64%
Golf Pro Administrative Fee	17,000	3,695	21.74%	15,000	12,500	83.33%	15,750	105.00%
Golf Maintenance and Improvement Fee	120,000	100,821	84.02%	99,000	92,021	92.95%	110,226	111.34%
Gift Certificates Sales - Net Redemptions	14,000	4,763	34.02%	3,000	9,277	309.23%	9,114	303.80%
Club Rentals	69,000	69,538	100.78%	57,000	56,203	98.60%	64,725	113.55%
Sales Tax Commissions	150	270	180.00%	300	270	90.00%	360	120.00%
Investment Income	-	1,878	0.00%	0	0	0.00%	0	0.00%
Use of Reserves	634,504	0	0.00%	149,170	0	0.00%	57,553	0.00%
Miscellaneous Revenue	3,500	3,860	110.29%	-	231	0.00%	569	0.00%
<b>Total Revenues</b>	<b>2,971,154</b>	<b>2,186,360</b>	<b>73.59%</b>	<b>2,371,470</b>	<b>1,953,012</b>	<b>82.35%</b>	<b>2,306,519</b>	<b>97.26%</b>
<b>Expenditures</b>								
Salaries and Wages	565,932	324,921	57.41%	459,015	354,425	77.21%	480,080	104.59%
Employee Benefits	248,179	189,321	76.28%	232,576	186,521	80.20%	239,807	103.11%
Contractual	530,350	401,567	75.72%	505,504	337,942	66.85%	502,763	99.46%
Commodities	309,650	207,937	67.15%	285,998	197,897	69.20%	261,653	91.49%
Capital Equipment	138,500	98,314	70.98%	59,770	59,770	100.00%	59,770	100.00%
Use of M&I Reserves	355,634	107,670	30.28%	149,170	32,076	21.50%	57,553	38.58%
Debt Service - Par 3	199,338	149,504	75.00%	198,263	148,697	75.00%	198,263	100.00%
Depreciation	366,915	229,960	62.67%	355,232	370,838	104.39%	355,232	100.00%
Contingency	89,630	-	0.00%	-	-	0.00%	-	0.00%
Transfer to the General Fund	25,000	18,750	75.00%	0	0	0.00%	0	0.00%
<b>Total Expenditures</b>	<b>2,829,128</b>	<b>1,727,942</b>	<b>61.08%</b>	<b>2,245,528</b>	<b>1,688,167</b>	<b>75.18%</b>	<b>2,155,121</b>	<b>95.97%</b>
<b>Total Revenues over/(under) Expenditures</b>	<b>142,026</b>	<b>458,418</b>		<b>125,942</b>	<b>264,845</b>		<b>151,398</b>	
<b>% of Fiscal Year Completed: 75%</b>								



### Other Funds

Revenue and Expenditure comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2010A Debt Service	6,939,182	5,061,386	72.9%	6,939,182	6,928,382	99.8%	(1,866,996)
2010B Debt Service	713,763	715,084	100.2%	713,763	710,219	99.5%	4,864
Self Insurance - Risk	5,346,644	1,751,312	32.8%	5,346,644	2,039,202	38.1%	(287,890)
Self Insurance - Health	5,069,593	3,775,189	74.5%	5,069,593	2,412,482	47.6%	1,362,707
Equipment Replacement	2,962,990	2,580,603	87.1%	2,962,990	1,462,568	49.4%	1,118,035
<b>Total</b>	<b>21,032,172</b>	<b>13,883,574</b>	<b>66.0%</b>	<b>21,032,172</b>	<b>13,552,854</b>	<b>64.4%</b>	<b>330,720</b>

