



# Monthly Financial Report

## December 2018

Prepared by: Finance Department

---

To: Mayor and Town Council  
Via: Kirk Blouin, Town Manager  
From: Jane Le Clainche, Finance Director  
Date: January 22, 2019  
Subject: Monthly Financial Report – Results December 31, 2018

This Monthly Financial Report provides an overview of the Town of Palm Beach's financial activities for the period ending December 31, 2018, three months of activity representing 25% of the fiscal year.

Highlights include:

- ✓ Total General Fund Revenues to date are 61.5% of budget compared to 59.3% at the same time last year.
- ✓ Total General Fund Expenditures to date are 31.0%% of the budget compared to 29.3% at the same time last year.
- ✓ Marina Enterprise Fund Revenues to date are 77.4% of budget compared to 95.1% at the same time last year.
- ✓ Marina Enterprise Fund Expenditures to date are 20.8% of budget compared to 16.7% at the same time last year.
- ✓ Golf Enterprise Fund Revenues to date are 16.3% of budget compared to 19.0% at the same time last year.
- ✓ Golf Enterprise Fund Expenditures to date are 17.8% of budget compared to 24.4% at the same time last year.

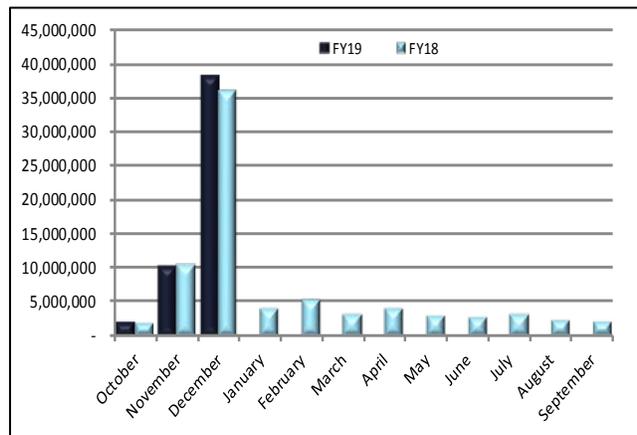
The report includes an analysis of the General Fund major revenue sources and a General Fund expenditure analysis by Department and by type. In addition, the Recreation Enterprise Fund revenue and expenditure summary is included, as well as revenue and expenditure summary information for other selected funds.

## General Fund Revenues

General Fund Revenues For the Period Ended December 31, 2018 (25% of FY2019)								
	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Ad Valorem Taxes	54,210,963	43,995,548	81.2%	51,470,500	42,321,049	82.2%	52,282,254	101.6%
Sales, Use and Fuel Taxes	352,000	48,027	13.6%	338,000	55,253	16.3%	347,820	102.9%
Utility Service Taxes	5,955,000	1,187,427	19.9%	5,812,000	1,161,689	20.0%	5,795,377	99.7%
Business Tax Receipts	750,000	656,854	87.6%	730,600	646,146	88.4%	771,499	105.6%
Building Permits	6,944,000	1,616,202	23.3%	6,471,875	1,784,075	27.6%	8,739,628	135.0%
Franchise Fees	2,290,000	175,298	7.7%	2,275,000	0	0.0%	2,249,067	98.9%
Other Licenses, Fees and Permits	650,108	278,899	42.9%	527,500	170,552	32.3%	600,080	113.8%
Federal and Local Grants	32,755	0	0.0%	145,250	0	0.0%	379,572	261.3%
State Shared Revenues	1,028,500	197,819	19.2%	1,025,200	169,304	16.5%	1,002,841	97.8%
Shared Revenues from Other Local Units	15,000	4,511	30.1%	15,000	4,832	32.2%	24,202	161.3%
Public Safety Fees	1,408,000	413,550	29.4%	1,471,300	346,127	23.5%	1,416,643	96.3%
Physical Environment Fees	1,361,108	704,453	51.8%	1,348,100	717,447	53.2%	1,177,602	87.4%
Transportation Fees	1,127,800	243,253	21.6%	1,084,500	237,724	21.9%	1,127,251	103.9%
Culture and Recreation	412,050	87,206	21.2%	-	-	0.0%	-	0.0%
Other Charges for Services	86,600	20,740	23.9%	39,750	6,785	17.1%	42,094	105.9%
Judgments and Fines	986,000	141,147	14.3%	981,800	249,450	25.4%	757,699	77.2%
Violations of Local Ordinances	185,000	30,400	16.4%	157,000	104,725	66.7%	310,845	198.0%
Interest and Other Earnings	828,000	76,245	9.2%	581,858	97,545	16.8%	702,261	120.7%
Rents and Royalties	36,964	165	0.4%	36,000	-	0.0%	34,840	96.8%
Disposition of Fixed Assets	0	0	0.0%	0	0	100.0%	0	100.0%
Miscellaneous Revenues	348,000	291,571	83.8%	327,000	80,183	24.5%	349,337	106.8%
Interfund Transfers	3,458,370	521,895	15.1%	6,659,334	146,250	2.2%	585,000	8.8%
<b>Total Revenues</b>	<b>82,466,218</b>	<b>50,691,208</b>	<b>61.5%</b>	<b>81,497,567</b>	<b>48,299,136</b>	<b>59.3%</b>	<b>78,695,909</b>	<b>96.6%</b>

## Monthly Total Revenue Comparison

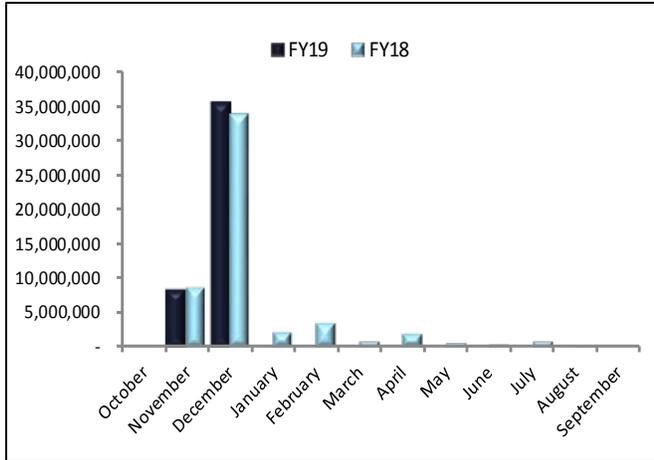
	FY2019	FY2018	Difference
October	2,198,563	1,893,808	304,755
November	10,333,457	10,455,591	(122,134)
December	38,159,188	35,949,737	2,209,451
January		4,075,333	
February		5,407,912	
March		3,264,461	
April		4,146,362	
May		2,981,984	
June		2,757,424	
July		3,221,830	
August		2,328,633	
September		2,208,550	
<b>Total</b>	<b>50,691,208</b>	<b>78,691,625</b>	<b>2,392,072</b>



## Major Revenue Analysis

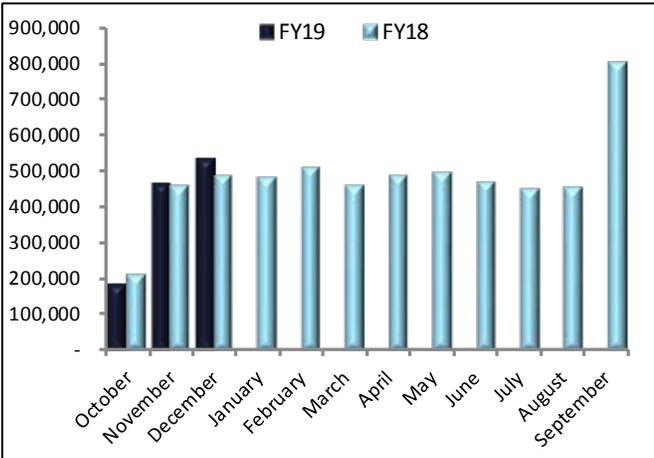
### Property Tax

	FY2019	FY2018	Difference
October	-	-	0
November	8,432,878	8,562,558	(129,680)
December	35,562,670	33,758,491	1,804,179
January		2,066,054	
February		3,452,328	
March		848,093	
April		1,927,439	
May		551,743	
June		318,178	
July		740,631	
August		56,738	
September			
<b>Total</b>	<b>43,995,548</b>	<b>52,282,254</b>	<b>1,674,499</b>



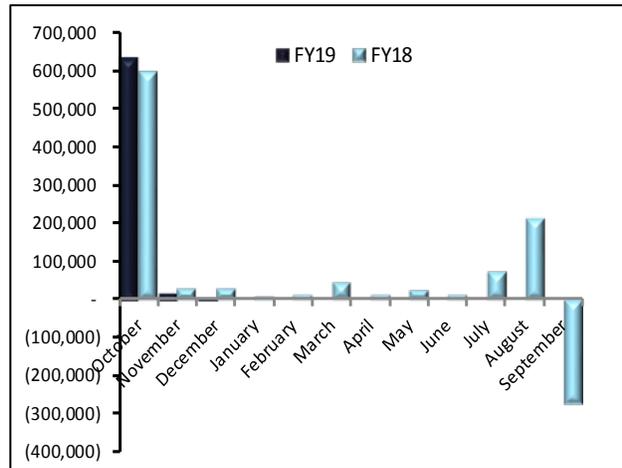
### Utility Services Tax

	FY2019	FY2018	Difference
October	184,841	214,464	(29,623)
November	467,514	459,640	7,874
December	535,071	487,585	47,486
January		486,400	
February		512,162	
March		462,119	
April		487,256	
May		497,639	
June		471,426	
July		452,746	
August		458,399	
September		805,542	
<b>Total</b>	<b>1,187,427</b>	<b>5,795,377</b>	<b>25,738</b>



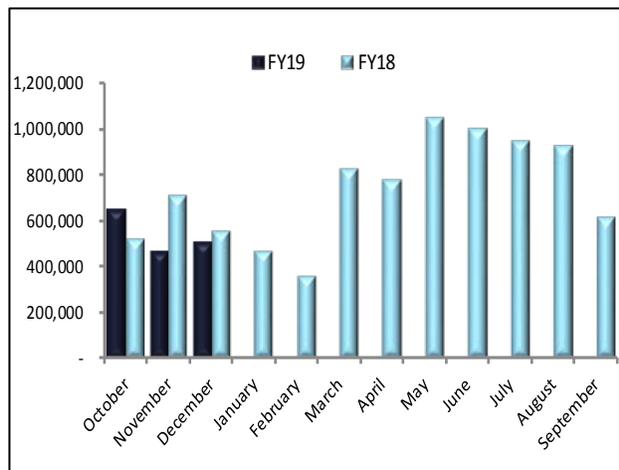
## Business Tax Receipts

	FY2019	FY2018	Difference
October	628,679	591,539	37,139
November	21,055	26,486	(5,431)
December	6,909	28,120	(21,211)
January		8,142	
February		11,709	
March		42,994	
April		11,164	
May		25,736	
June		13,182	
July		74,733	
August		211,082	
September		(273,390)	
<b>Total</b>	<b>656,643</b>	<b>771,498</b>	<b>10,497</b>



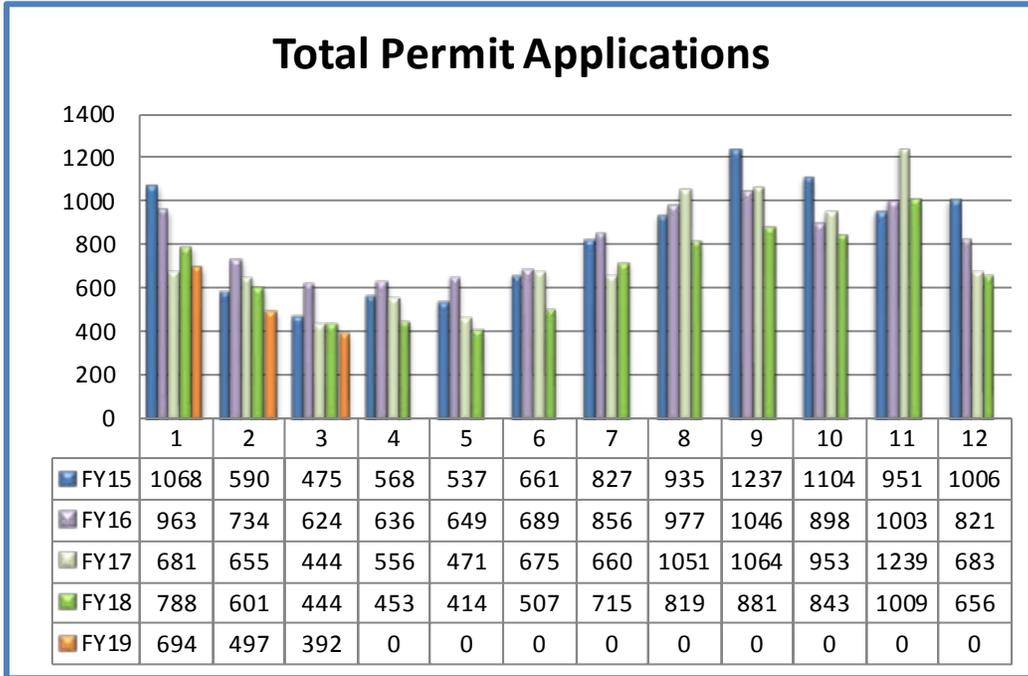
## Building Permits

	FY2019	FY2018	Difference
October	645,209	518,171	127,038
November	465,398	711,395	(245,997)
December	505,595	554,509	(48,914)
January		466,195	
February		354,485	
March		821,312	
April		778,357	
May		1,048,610	
June		998,992	
July		944,312	
August		925,984	
September		617,306	
<b>Total</b>	<b>1,616,202</b>	<b>8,739,628</b>	<b>(167,873)</b>

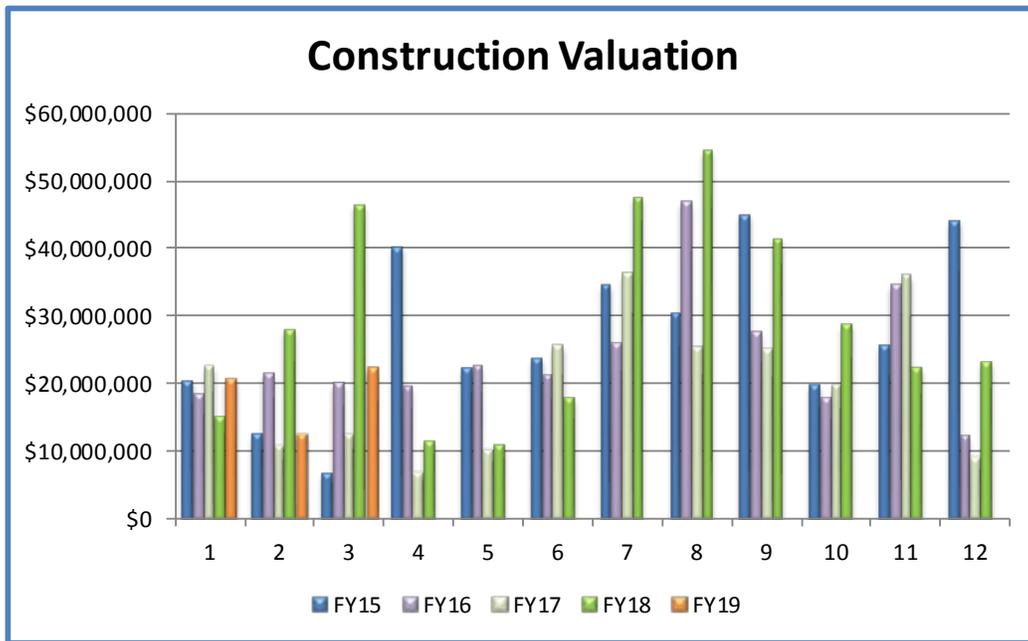


### Permit Trends

Building permit revenue includes revenue from all permit types. Total permit application trends by month are shown below for FY15 through year-to-date FY19.

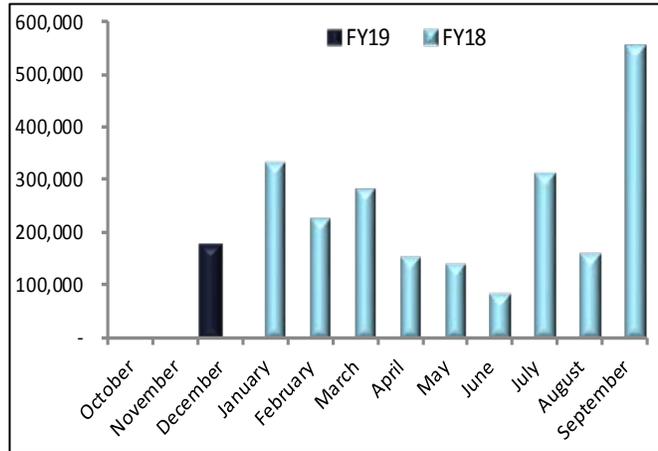


The total construction valuation trend by month is shown in the chart below for FY15 through year-to-date FY19.



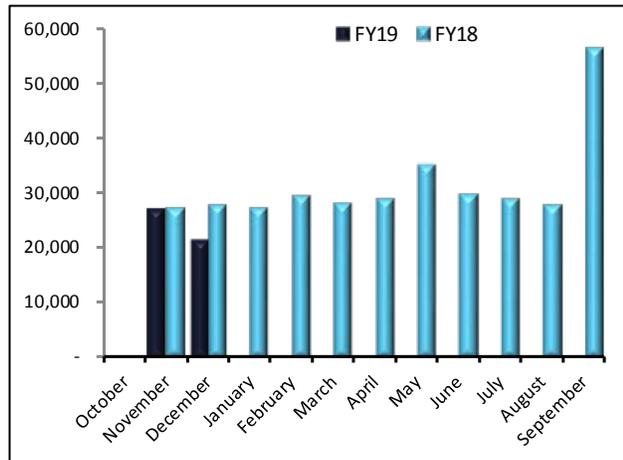
## Franchise Fees

	FY2019	FY2018	Difference
October		-	-
November		-	-
December	175,298	-	175,298
January		332,287	
February		226,284	
March		282,397	
April		153,453	
May		142,530	
June		86,867	
July		313,548	
August		159,934	
September		551,768	
Total	175,298	2,249,067	175,298



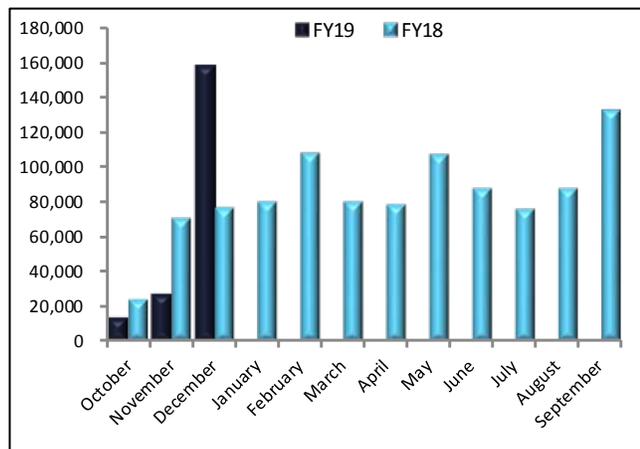
## Local Option Gas Taxes

	FY2019	FY2018	Difference
October	-	-	0
November	26,830	27,474	(643)
December	21,196	27,779	(6,583)
January		27,381	
February		29,566	
March		28,153	
April		29,018	
May		35,226	
June		29,765	
July		29,134	
August		27,872	
September		56,452	
Total	48,027	347,819	(7,226)



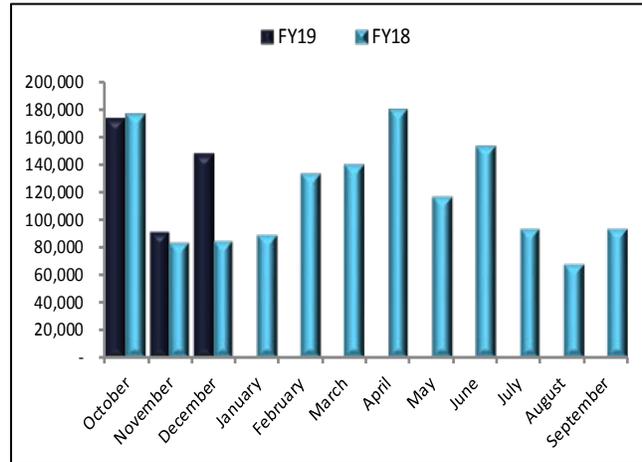
## State Shared Revenue

	FY2019	FY2018	Difference
October	13,777	23,171	(9,393)
November	26,573	70,279	(43,706)
December	157,469	75,855	81,614
January		79,378	
February		107,893	
March		79,442	
April		78,249	
May		106,724	
June		87,085	
July		75,520	
August		87,459	
September		131,786	
Total	197,819	1,002,841	28,515



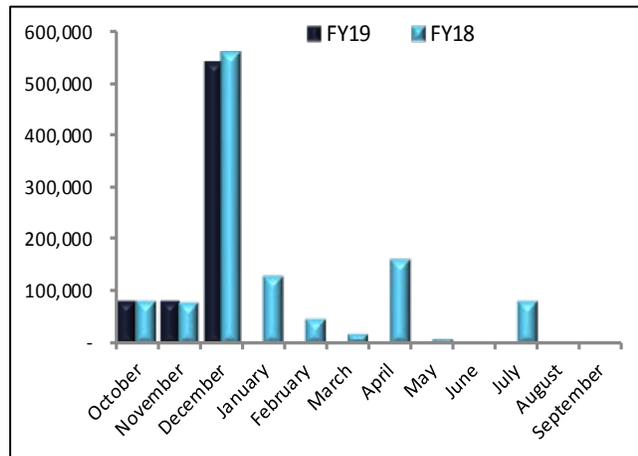
## Public Safety Revenue

	FY2019	FY2018	Difference
October	173,855	177,366	(3,510)
November	91,934	83,810	8,124
December	147,761	84,951	62,810
January		89,052	
February		134,255	
March		140,118	
April		180,004	
May		117,011	
June		154,149	
July		93,630	
August		68,204	
September		94,094	
<b>Total</b>	<b>413,550</b>	<b>1,416,644</b>	<b>67,423</b>



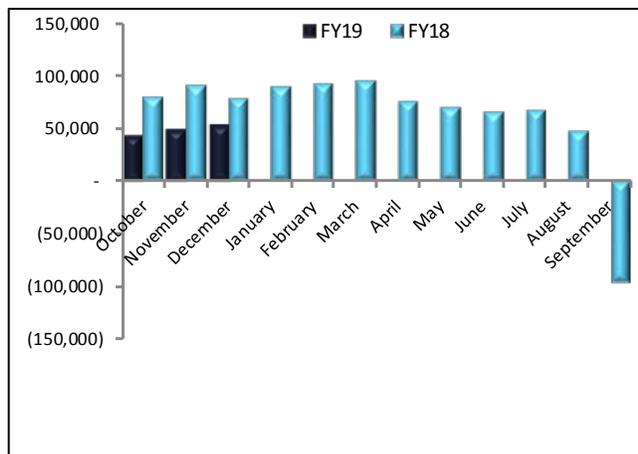
## Physical Environment

	FY2019	FY2018	Difference
October	83,249	81,652	1,597
November	82,888	78,506	4,382
December	538,315	557,289	(18,974)
January		131,768	
February		48,852	
March		18,927	
April		161,018	
May		10,402	
June		4,189	
July		82,688	
August		792	
September			
<b>Total</b>	<b>704,453</b>	<b>1,176,083</b>	<b>(12,995)</b>



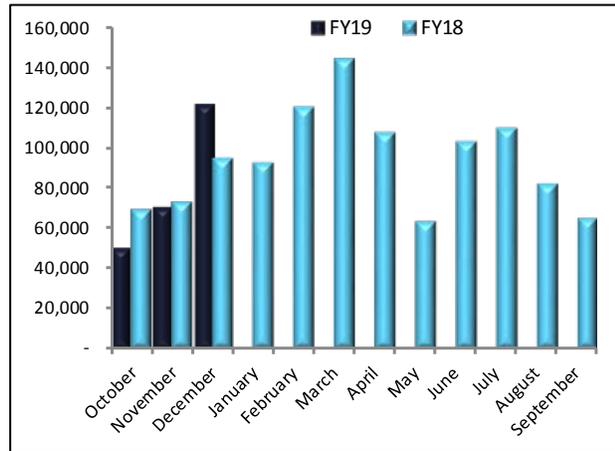
## Fine Revenue

	FY2019	FY2018	Difference
October	42,471	80,488	(38,017)
November	47,409	90,845	(43,436)
December	51,829	78,116	(26,287)
January		90,355	
February		92,201	
March		95,216	
April		76,320	
May		69,704	
June		66,487	
July		66,633	
August		47,957	
September		(96,624)	
<b>Total</b>	<b>141,710</b>	<b>757,699</b>	<b>(107,740)</b>



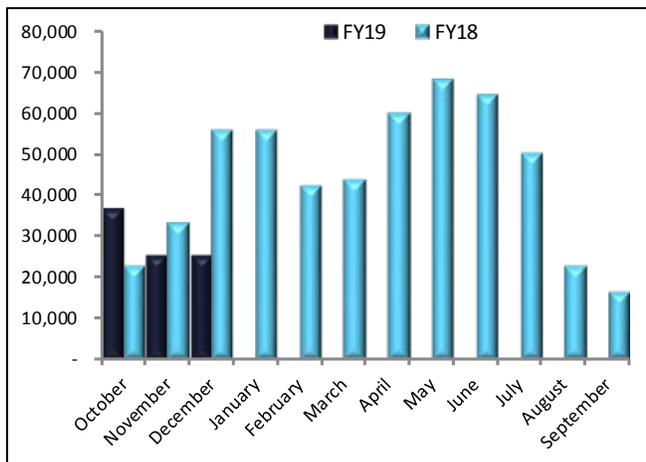
## Parking Meter Revenue

	FY2019	FY2018	Difference
October	50,069	69,777	(19,709)
November	70,423	73,152	(2,729)
December	120,819	94,795	26,024
January		92,578	
February		120,485	
March		144,518	
April		107,480	
May		63,866	
June		103,148	
July		109,857	
August		82,234	
September		65,364	
<b>Total</b>	<b>241,311</b>	<b>1,127,253</b>	<b>3,587</b>



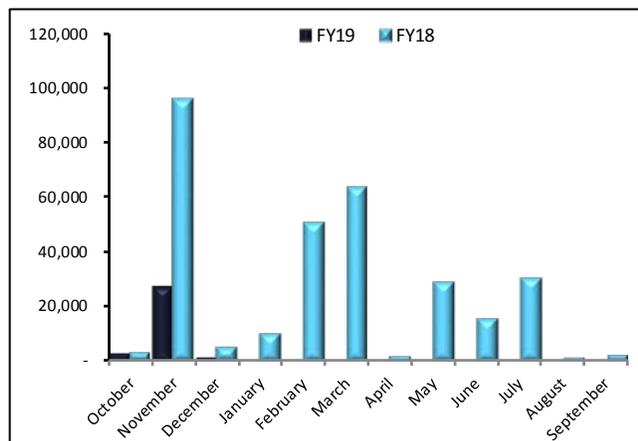
## Recreation Fees

	FY2019	FY2018	Difference
October	36,252	22,754	13,499
November	24,953	33,409	(8,456)
December	25,145	55,838	(30,692)
January		55,634	
February		42,312	
March		43,674	
April		59,648	
May		68,023	
June		64,096	
July		49,875	
August		22,666	
September		16,595	
<b>Total</b>	<b>86,351</b>	<b>534,522</b>	<b>(25,650)</b>



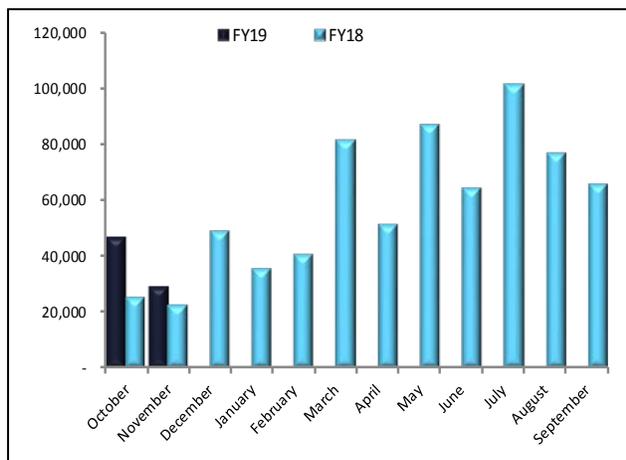
## Code Enforcement Fine Revenue

	FY2019	FY2018	Difference
October	2,550	3,200	(650)
November	26,675	96,475	(69,800)
December	1,175	5,050	(3,875)
January		10,400	
February		50,900	
March		64,100	
April		1,525	
May		29,120	
June		15,775	
July		30,825	
August		1,425	
September		2,050	
<b>Total</b>	<b>30,400</b>	<b>310,845</b>	<b>(74,325)</b>



### Interest and Investment Income

	FY2019	FY2018	Difference
October	46,969	25,528	21,440
November	29,276	22,924	6,352
December	-	49,093	(49,093)
January		35,548	
February		40,747	
March		81,660	
April		51,348	
May		87,164	
June		64,309	
July		101,423	
August		76,848	
September		65,669	
<b>Total</b>	<b>76,245</b>	<b>702,262</b>	<b>(21,301)</b>



### Investment Report Highlights through October 2018:

- Total Investments (Surplus Funds and Bond Proceeds): \$50,389,693
- Total Fiscal Year-to-Date Investment Income (All Funds): \$222,591
- Long Term Core Investment Total Fiscal YTD Return: 0.03% Benchmark -0.03%

Core Investments	1 Year Return	3 Year Return
PFM Fixed Income 1-5 Year Actively Managed Portfolio	-0.15%	0.69%
FMIvT 1 – 3 Year Bond Fund	0.94%	0.88%
FMIvT 0 – 2 Year Bond Fund	1.63%	1.14%
PFM Money Market Fund	1.81%	N/A
Certificates of Deposit	1.81%	N/A



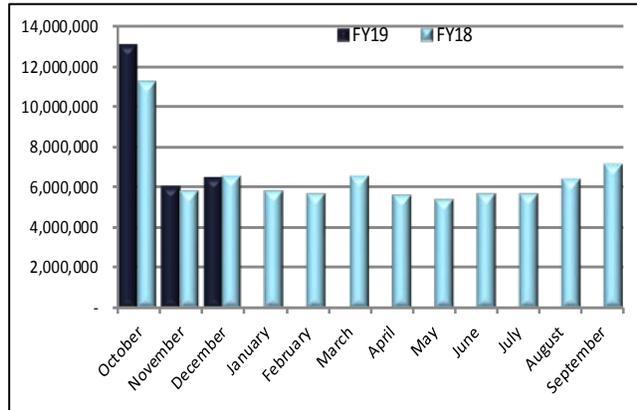
## General Fund Expenditures

General Fund Comparison of Expenditures Expenditures by Department For the Period Ended December 31, 2018 (25% of FY2019)								
	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Legislative	157,500	27,532	17.5%	157,500	38,766	24.6%	154,451	98.1%
General Government	1,087,297	437,728	40.3%	929,596	408,936	44.0%	941,280	101.3%
Town Manager	780,128	198,413	25.4%	798,492	187,280	23.5%	939,460	117.7%
Advice and Litigation	589,791	123,810	21.0%	578,788	172,005	29.7%	981,810	169.6%
Information Systems	2,578,125	922,151	35.8%	2,599,005	982,158	37.8%	2,328,241	89.6%
Human Resources	837,154	169,956	20.3%	892,580	153,881	17.2%	662,869	74.3%
Town Clerk	312,626	68,011	21.8%	358,385	70,061	19.5%	316,934	88.4%
Finance	1,711,405	387,160	22.6%	1,793,071	448,368	25.0%	1,682,242	93.8%
Planning, Zoning & Building	4,158,060	867,766	20.9%	4,333,309	1,019,759	23.5%	4,044,891	93.3%
Recreation	1,148,710	197,615	17.2%	-	-	0.0%	-	0.0%
Library	345,058	0	0.0%	335,008	0	0.0%	335,008	100.0%
Fire-Rescue	13,249,533	3,200,912	24.2%	13,319,134	3,043,116	22.8%	12,765,139	95.8%
Police	14,739,935	3,388,692	23.0%	14,908,617	3,481,605	23.4%	13,988,385	93.8%
Public Works	15,338,592	4,207,755	27.4%	15,710,717	4,195,523	26.7%	15,332,161	97.6%
Emergency Management	-	(328)	0.0%	61,004	31,496	51.6%	37,595	61.6%
<b>Transfers:</b>								
Capital Improvement Fund	2,200,000	550,000	25.0%	2,118,024	529,506	25.0%	2,118,024	100.0%
Coastal Protection Fund	7,349,124	1,837,281	25.0%	7,410,300	1,852,575	25.0%	7,410,300	100.0%
Transfer to Retirement Fund	6,860,000	6,860,000	100.0%	4,759,016	4,759,016	100.0%	4,759,016	0.0%
Transfer to Underground Utilit	135,000	33,750	0.0%	-	-	0.0%	-	0.0%
Debt Service Fund	5,994,738	1,498,685	25.0%	5,982,331	1,495,583	25.0%	5,982,331	100.0%
OPEB Trust Fund	435,383	108,846	25.0%	960,000	240,000	25.0%	960,000	100.0%
Risk Insurance Fund	1,898,059	474,515	25.0%	1,828,475	457,119	25.0%	1,849,419	101.1%
Contingency	560,000	0	0.0%	655,877	0	0.0%	0	0.0%
<b>Total</b>	<b>82,466,218</b>	<b>25,560,248</b>	<b>31.0%</b>	<b>80,489,229</b>	<b>23,566,751</b>	<b>29.3%</b>	<b>77,589,556</b>	<b>96.4%</b>
<b>General Fund Comparison of Expenditures Expenditures by Type</b>								
	FY2019 Budget	FY2019 YTD Actual	% Budget vs. Actual	FY2018 Budget	FY2018 YTD Actual	% Budget vs. Actual	FY2018 Actual	% Budget vs. Actual
Salaries and Wages	26,200,355	5,383,975	20.5%	26,001,862	5,276,064	20.3%	23,764,069	91.4%
Pension Benefits	9,648,558	2,412,140	25.0%	9,527,616	2,381,904	25.0%	9,527,616	100.0%
Other Employee Benefits	7,094,515	2,352,974	33.2%	7,844,571	2,599,943	33.1%	7,550,911	96.3%
Contractual	10,000,741	3,722,142	37.2%	9,617,449	3,631,103	37.8%	11,836,217	123.1%
Commodities	1,775,363	307,615	17.3%	1,949,093	398,083	20.4%	1,754,012	90.0%
Capital Outlay	2,404,707	601,687	25.0%	2,459,607	642,975	26.1%	2,552,052	103.8%
Contingency	560,000	0	0.0%	655,877	0	0.0%	0	0.0%
Other	24,781,979	10,779,715	43.5%	22,433,154	8,636,680	38.5%	20,604,679	91.8%
<b>Total</b>	<b>82,466,218</b>	<b>25,560,248</b>	<b>31.0%</b>	<b>80,489,229</b>	<b>23,566,751</b>	<b>29.3%</b>	<b>77,589,556</b>	<b>96.4%</b>

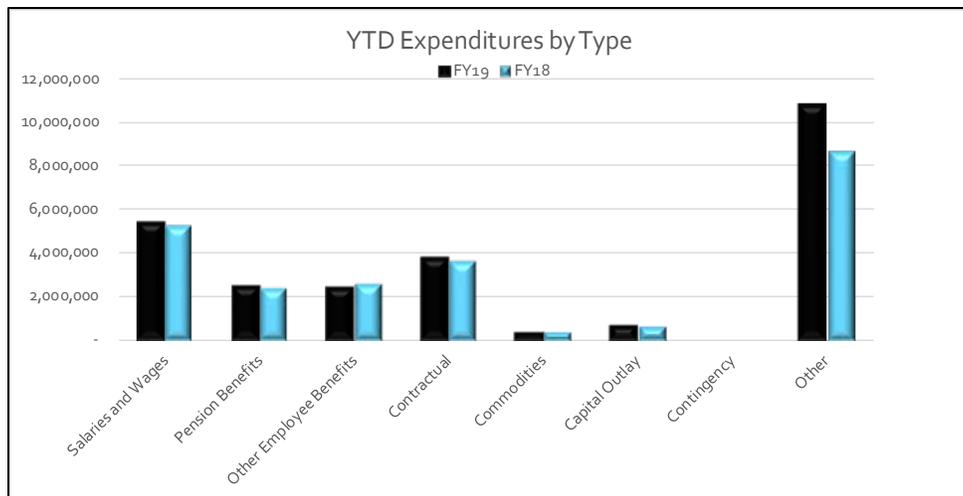
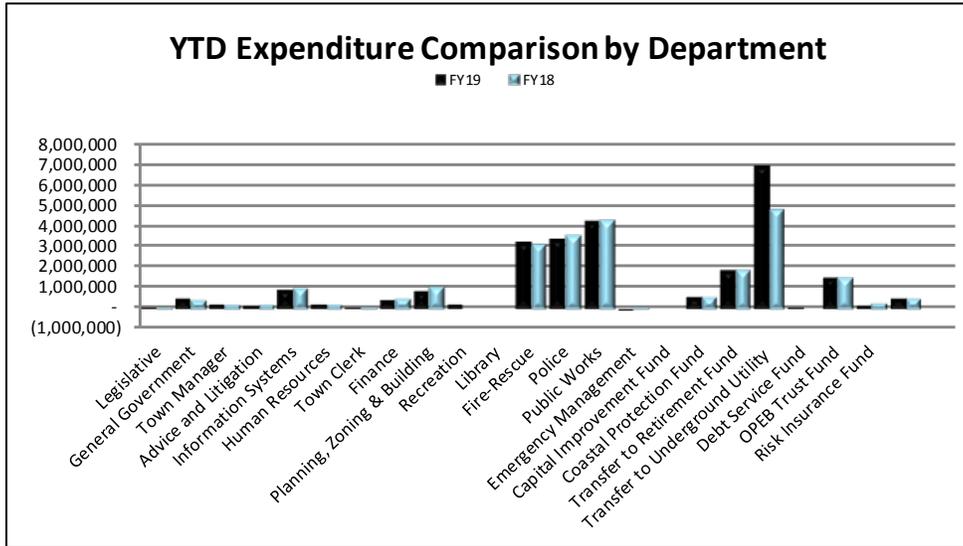


### Monthly Total Expenditure Comparison

	FY2019	FY2018	Difference
October	13,007,015	11,189,680	1,817,335
November	6,079,208	5,799,920	279,288
December	6,474,025	6,577,151	(103,126)
January		5,825,764	
February		5,657,803	
March		6,590,119	
April		5,645,319	
May		5,396,273	
June		5,687,317	
July		5,683,085	
August		6,428,855	
September		7,108,270	
<b>Total</b>	<b>25,560,248</b>	<b>77,589,556</b>	<b>1,993,497</b>



### General Fund YTD Expenditure Comparison



## Marina Enterprise Fund

Town of Palm Beach, Florida Marina Enterprise Fund Revenue and Expenditure Report December 31, 2018								
	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Budget FY2018	YTD Actual 2018	% Budget vs Actual	Actual 2018	% Budget
<b>Revenues</b>								
Annual Slip Rental	3,654,694	3,326,797	91.03%	2,989,300	3,241,927	108.45%	3,080,118	103.04%
Transient Slip Rental	698,899	209,480	29.97%	500,000	244,769	48.95%	684,250	136.85%
Electricity	275,150	38,409	13.96%	250,000	122,180	48.87%	266,257	106.50%
Waiting List Application Fee	3,500	-	0.00%	3,200	900	28.13%	3,200	100.00%
Maintenance and Improvement Fee	52,243	4,760	9.11%	75,000	39,821	53.09%	49,437	65.92%
Ice Sales	1,500	200	13.30%	1,400	581	41.50%	1,124	80.25%
Sales Tax Commissions	300	60	20.00%	300	90	30.00%	240	80.00%
Investment Income	1,000	49,661	4966.14%	14,400	(2,760)	-19.17%	63,516	441.08%
Miscellaneous Revenue	1,000	50	5.00%	500	-	0.00%	8	1.60%
<b>Total Revenues</b>	<b>4,688,286</b>	<b>3,629,417</b>	<b>77.41%</b>	<b>3,834,100</b>	<b>3,647,509</b>	<b>95.13%</b>	<b>4,148,150</b>	<b>108.19%</b>
<b>Expenditures</b>								
Salaries and Wages	248,934	47,590	19.12%	169,698	31,748	18.71%	157,772	92.97%
Employee Benefits	98,751	29,737	30.11%	76,498	18,753	24.51%	76,362	99.82%
Contractual	754,300	173,556	23.01%	719,450	156,541	21.76%	703,334	97.76%
Commodities	11,600	3,234	27.88%	13,700	344	2.51%	3,863	28.20%
Depreciation	457,435	-	0.00%	463,470	-	0.00%	463,470	100.00%
Capital Expenses	40,000	37,735	94.34%	210,439	20,121	9.56%	149,300	70.95%
Contingency	55,679	-	0.00%	-	-	-	-	-
Transfer to the General Fund	1,282,160	320,540	25.00%	585,000	146,250	25.00%	585,000	100.00%
<b>Total Expenditures</b>	<b>2,948,859</b>	<b>612,392</b>	<b>20.77%</b>	<b>2,238,255</b>	<b>373,757</b>	<b>16.70%</b>	<b>2,139,101</b>	<b>95.57%</b>
<b>Operating Revenue over/(under) Expenditures</b>	<b>1,739,427</b>	<b>3,017,025</b>		<b>1,595,845</b>	<b>3,273,752</b>		<b>2,009,049</b>	
<b>Town Docks Project</b>	<b>1,776,316</b>	<b>103,587</b>		<b>1,700,000</b>	<b>-</b>		<b>-</b>	
<b>Total Revenues over/(under) Expenditures</b>	<b>(36,889)</b>	<b>2,913,438</b>		<b>3,295,845</b>	<b>3,273,752</b>		<b>2,009,049</b>	
<b>% of Fiscal Year Completed: 25%</b>								



## Par 3 Golf Course Enterprise Fund

Town of Palm Beach, Florida Golf Enterprise Fund Revenue and Expenditure Report December 31, 2018								
	Budget FY2019	YTD Actual 2019	% Budget vs Actual	Budget FY2018	YTD Actual 2018	% Budget vs Actual	Actual 2018	% Budget
<b>Revenues</b>								
Golf Pass Fees	31,000	8,712	28.10%	41,300	14,864	35.99%	20,314	49.19%
Greens Fees	915,500	180,936	19.76%	803,000	164,444	20.48%	879,470	109.52%
Food and Beverage Sales	455,000	90,707	19.94%	467,000	80,583	17.26%	443,152	94.89%
Golf Riding Cart Rental	282,000	64,119	22.74%	308,500	59,079	19.15%	302,868	98.17%
Golf Pull Cart Rental	43,000	7,007	16.29%	41,500	8,024	19.33%	37,356	90.02%
Driving Range Fees	95,000	24,033	25.30%	97,000	18,959	19.55%	104,658	107.89%
Golf Outings	65,000	16,773	25.80%	65,000	11,321	17.42%	53,841	82.83%
Town Tournaments	4,500	0	0.00%	7,500	295	3.93%	3,716	49.55%
Merchandise Sales	180,000	36,198	20.11%	178,000	32,033	18.00%	166,648	93.62%
Electricity Sales	5,000	559	11.18%	4,200	1,019	24.25%	4,123	98.17%
Town Share Golf Teaching Services	37,000	6,118	16.53%	35,000	6,863	19.61%	32,075	91.64%
Golf Pro Administrative Fee	17,000	2,695	15.85%	15,000	4,500	30.00%	15,750	105.00%
Golf Maintenance and Improvement Fee	120,000	23,891	19.91%	99,000	23,900	24.14%	110,226	111.34%
Gift Certificates Sales - Net Redemptions	14,000	5,910	42.21%	3,000	10,640	354.67%	9,114	303.80%
Club Rentals	69,000	16,265	23.57%	57,000	14,442	25.34%	64,725	113.55%
Sales Tax Commissions	150	90	60.00%	300	90	30.00%	360	120.00%
Use of Reserves	634,504	0	0.00%	149,170	0	0.00%	57,553	0.00%
Miscellaneous Revenue	3,500	153	4.36%	-	-	0.00%	569	0.00%
<b>Total Revenues</b>	<b>2,971,154</b>	<b>484,164</b>	<b>16.30%</b>	<b>2,371,470</b>	<b>451,055</b>	<b>19.02%</b>	<b>2,306,519</b>	<b>97.26%</b>
<b>Expenditures</b>								
Salaries and Wages	565,932	99,746	17.63%	459,015	113,647	24.76%	480,080	104.59%
Employee Benefits	248,179	80,593	32.47%	232,576	79,834	34.33%	239,807	103.11%
Contractual	530,350	86,936	16.39%	505,504	97,433	19.27%	502,763	99.46%
Commodities	309,650	45,465	14.68%	285,998	54,947	19.21%	261,653	91.49%
Capital Equipment	138,500	-	0.00%	59,770	9,250	15.48%	59,770	100.00%
Use of M&I Reserves	355,634	57,292	16.11%	149,170	18,440	12.36%	57,553	38.58%
Debt Service - Par 3	199,338	49,835	25.00%	198,263	49,566	25.00%	198,263	100.00%
Depreciation	366,915	76,653	20.89%	355,232	123,613	34.80%	355,232	100.00%
Contingency	89,630	-	0.00%	-	-	0.00%	-	0.00%
Transfer to the General Fund	25,000	6,250	25.00%	0	0	0.00%	0	0.00%
<b>Total Expenditures</b>	<b>2,829,128</b>	<b>502,771</b>	<b>17.77%</b>	<b>2,245,528</b>	<b>546,730</b>	<b>24.35%</b>	<b>2,155,121</b>	<b>95.97%</b>
<b>Total Revenues over/(under) Expenditures</b>	<b>142,026</b>	<b>(18,606)</b>		<b>125,942</b>	<b>(95,674)</b>		<b>151,398</b>	
<b>% of Fiscal Year Completed: 25%</b>								



### Other Funds

Revenue and Expenditure comparisons for select funds are presented in the chart below.

Revenue and Expenditure Comparison of Select Funds							
Select Funds	Revenues			Expenditures			Net
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget	YTD Actual
2010A Debt Service	6,939,182	1,689,854	24.4%	6,939,182	4,664,682	67.2%	(2,974,828)
2010B Debt Service	713,763	555,730	77.9%	713,763	517,385	72.5%	38,345
Self Insurance - Risk	5,346,644	594,034	11.1%	5,346,644	1,108,195	20.7%	(514,162)
Self Insurance - Health	5,069,593	1,134,460	22.4%	5,069,593	287,610	5.7%	846,850
Equipment Replacement	2,962,990	736,358	24.9%	2,962,990	544,584	18.4%	191,774
<b>Total</b>	<b>21,032,172</b>	<b>4,710,436</b>	<b>22.4%</b>	<b>21,032,172</b>	<b>7,122,457</b>	<b>33.9%</b>	<b>(2,412,021)</b>

